

25 Other Business Topics

■ Tab 25 Contents ■

Learning to Prepare Income Tax Returns for Partnerships/Corporations.	25-1
Greener Pastures Partnership	25-2
Employee Benefit Plan Excise Taxes	25-3
Tax-Exempt Organization Overview.	25-4
Filing Requirements for Exempt Organizations	25-4
Unrelated Business Income Tax	25-5
Principal Business or Professional Activity Codes for Corporations and Partnerships.	25-6

■ New for 2024 ■

- **Penalties.** The penalties for tax exempt organizations have been adjusted for inflation. See *Penalties*, page 25-5.

Learning to Prepare Income Tax Returns for Partnerships/Corporations

Cross References

- Schedule C (Form 1040), *Profit or Loss From Business*
- Form 1065, *U.S. Return of Partnership Income*
- Form 1120, *U.S. Corporation Income Tax Return*
- Form 1120-S, *U.S. Income Tax Return for an S Corporation*
- IRC Subchapter C, *Corporate Distributions and Adjustments*, §§301 through 385
- IRC Subchapter K, *Partners and Partnerships*, §§701 through 761
- IRC Subchapter S, *Tax Treatment of S Corporations and Their Shareholders*, §§1361 through 1379

Related Topics

- C Corporation Example, page 18-23
- S Corporation Example, Tab 19
- Partnership Example, page 20-23
- Sale of Business Examples, page 28-4

Starting With Schedule C (Form 1040)

This section applies knowledge of Schedule C preparation as a base for learning how to prepare income tax returns for partnerships, S corporations, and C corporations.

The same general rules that apply to recognition of income and deductions for sole proprietorships also apply to other business entities. Knowing how to prepare Schedule C (Form 1040) is the starting point for learning how to report items on Forms 1065, 1120, or 1120-S.

Note: There are special rules for business entities such as related-party rules, treatment of transactions between a business entity and its owners, and stock ownership rules, that do not apply to sole proprietorships. Learning how to complete returns for business entities should be combined with knowledge of the special rules for business entities which may apply in some situations. General information about specific business entities may be found in Tab 18, *C Corporations*, Tab 19, *S Corporations*, and Tab 20, *Partnerships*.

Business transactions. This section presents an example comparing Schedule C for two sole proprietors with Form 1065 for the business organized as a partnership. In addition, compare the reporting of the same income and expenses in the *C Corporation Example*, page 18-23, the *S Corporation Example*, Tab 19, and the *Partnership Example*, page 20-23.

Structure and Taxation of Business Entities

Sole proprietorship. A sole proprietorship is a business owned and operated by an individual and is not considered separate from the individual. Income and expenses from a sole proprietorship are reported on Schedule C (Form 1040). Net profit is subject to income tax and self-employment tax. A net loss is allowed as a deduction against other income.

Partnership. A partnership is a separate business entity created when two or more individuals or business entities combine to own and operate a business. A partnership income tax return computes net profit or loss, which is then allocated and reported to the partners on Schedule K-1 (Form 1065). A partnership is referred to as a pass-through entity because the partnership itself does not pay income tax. Each partner is subject to tax based on the items passed through from the partnership.

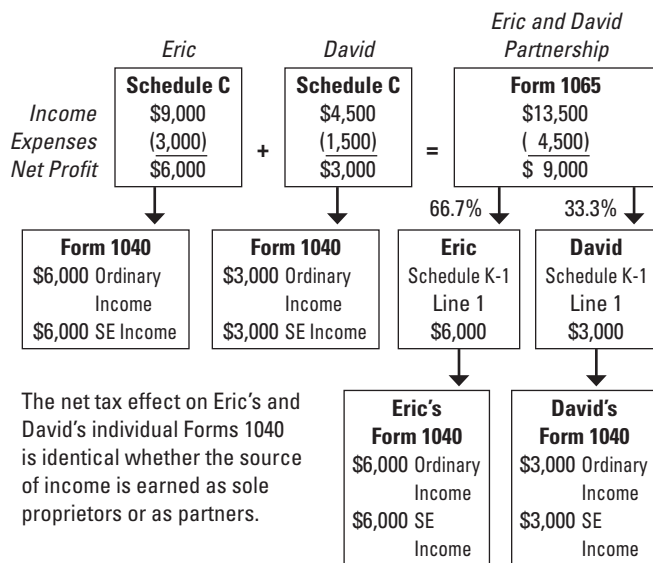
The concept of how a partnership works can be illustrated by combining two sole proprietorships.

Example: Eric and David are both in the tree trimming business. The charts below show how the net profit for each as a sole proprietor compares with how the items would be reported on a partnership return.

Note: In this case, the ultimate tax effect on each individual on Form 1040 is identical either as a sole proprietor or as a partner.

The example assumes Eric is a 2/3 owner, and David is a 1/3 owner.

Eric		David	
Income.....	\$9,000	Income.....	\$4,500
Expenses	(3,000)	Expenses	(1,500)
Net Profit.....	\$6,000	Net Profit.....	\$3,000



Corporation. A corporation is often referred to as an artificial person. Forming a corporation can be described as creating a next door neighbor who owns property, realizes income, enters contracts, and engages in transactions with the creators while retaining a separate identity. A corporation can provide shareholders with protection from personal liability by virtue of its separate legal status.

In a corporation, stock issued to shareholders represents ownership interests. Decisions about how the corporation will operate are generally controlled by the shareholder or shareholders who own the majority of the voting stock. Even if a shareholder owns 100% of a corporation, the shareholder is legally required to treat the corporation as a separate entity.

C corporation. Similar to an individual, a C corporation pays tax on income. After-tax profits may be retained by the corporation or distributed to shareholders. Distributions of profits from a C corporation are generally treated as dividends taxable to the recipient.

S corporation. An S corporation combines aspects of C corporations and partnerships. An S corporation is formed in the same manner as a C corporation and has separate legal status, but unlike a C corporation, an S corporation passes income through to shareholders in the same manner as a partnership.

Greener Pastures Partnership

This example presents details of two sole proprietorships owned and operated by Nate and Tyler. Revenue, expenses, depreciation, and cost of goods sold will be reported on their respective Schedules C. The *Sole Proprietors to Partnership Worksheet*, next column, shows how the transactions would be reported had the two decided to form a partnership instead of doing business separately as sole proprietors. As in the example, page 25-1, the net tax result for each individual will be the same whether filing as sole proprietors or as partners in a partnership.

After reviewing the following summary, make a copy of the *Sole Proprietors to Partnership Worksheet*, next column, then study the corresponding detailed *Partnership Example*, page 20-23.

Filling out blank forms will be helpful in learning how the information transfers to the partnership tax return. The following forms are recommended.

- Form 1065, *U.S. Return of Partnership Income*.
- Schedule K-1 (Form 1065), *Partner's Share of Income, Deductions, Credits, etc.*
- Form 4562, *Depreciation and Amortization*.
- Form 1040, *U.S. Individual Income Tax Return*.
- Schedule 1 (Form 1040), *Additional Income and Adjustments to Income*.
- Schedule 2 (Form 1040), *Additional Taxes*.
- Part II, Schedule E (Form 1040), *Supplemental Income and Loss*.
- Schedule SE (Form 1040), *Self-Employment Tax*.
- Form 8995, *Qualified Business Income Deduction Simplified Computation*.

Scenario

Column 1: Nate opened a retail store selling lawn and garden tools and implements. As a sole proprietor, he went into business under the name "Urban Pastures." See Nate's business information, next column.

Column 2: Tyler went into business providing hydroseeding services for residential and commercial businesses. He called his business "Greener Acres," and operated as a sole proprietor. See Tyler's business information, below.

Column 3: Assume that Nate and Tyler had formed a partnership "Greener Pastures Partnership" instead of doing business as sole proprietors. Based on capital contributions, Nate will have a 55% allocation of income and deductions from the partnership, and Tyler will have a 45% allocation.

Note: In-depth details of the following financial transactions, including a cash flow reconciliation, income statement, balance sheet, and tax return with deductions for HSAs and SIMPLE retirement plans, are presented with the complete *Partnership Example* for Greener Pastures Partnership in Tab 20.

Sole Proprietors to Partnership Worksheet

Item	Nate— Urban Pastures, Schedule C	Tyler— Greener Acres, Schedule C	Greener Pastures Partnership, Form 1065
Income			
Gross receipts	\$ 299,090	\$ 244,710	\$ 543,800
Cost of goods sold	(112,327)	(91,904)	(204,231)
Gross profit	186,763	152,806	339,569
Expenses			
Salaries	52,124	42,646	94,770
Guaranteed payments to partners ¹	0	0	106,100 ¹
Rent	5,940	4,860	10,800
Taxes and licenses	5,415	4,430	9,845
Interest	867	710	1,577
Section 179 ²	5,500	4,500	
Depreciation	3,606	2,951	6,557
Retirement plans	7,529	6,160	13,689
Employee benefits	17,710	14,490	32,200
Other expenses	11,404	9,331	20,735
Total expenses	110,095	90,078	296,273
Net profit	76,668	62,728	43,296
Adjustments			
Guaranteed payments ¹	0	0	106,100 ¹
Section 179 ²	0	0	(10,000) ²
Adjusted net profit	\$ 76,668	\$ 62,728	\$ 139,396

¹ Total guaranteed payments are subtracted from partnership income, but the amounts are added back by flowing through to partners to report on their individual tax returns. General partners combine guaranteed payments with partnership ordinary income on Schedules E and SE, Form 1040.

Since there is no corresponding deduction for guaranteed payments on Schedule C (Form 1040), this example makes an adjustment for purposes of comparison.

See Schedules E and SE in the *Partnership Example*, page 20-23.

² The Section 179 expense is not allowed as a deduction on Form 1065. Instead, the deduction is passed through to the partner as a separately stated item, which reduces income both for regular tax and for SE tax on the partner's Form 1040. This example reduces partnership income by the amount of the Section 179 for purposes of comparison to a sole proprietorship. See Schedules E and SE in the *Partnership Example*, page 20-23.

Effect on Forms 1040 of Partners

The net tax effect on Form 1040 is the same for each individual whether the income is reported on Schedule C as a sole proprietorship or on Form 1065 as a partnership. See the *Partnership*

Example *Schedule K-1*, page 20-30, for details corresponding to the chart, below.

Comparison of Schedule C (Form 1040) and Schedule K-1 (Form 1065) for Nate—Assume a 22% tax rate

Sole Proprietor—Schedule C	Partner—Schedule K-1
	Schedule K-1:
	Ordinary income..... \$23,813
	Guaranteed payments ¹ 58,355
	Section 179 deduction (5,500)
Net profit from Schedule C².....	Net profit from partnership².....
\$76,668	\$76,668
Income tax.....	Income tax.....
\$11,922	\$11,922
SE tax.....	SE tax.....
\$10,833	\$10,833

¹ For this example, Nate's guaranteed payment is computed as 55% of total guaranteed payments. This will not match the amount in the *Partnership Example* for Greener Pastures Partnership in Tab 20.

² Net profit from Schedule C for a sole proprietor is reported as ordinary income on line 3, Schedule 1 (Form 1040), and on line 2, Schedule SE, for computation of self-employment tax. Net profit from Schedule K-1 for a partner is reported as ordinary income on line 5, Schedule 1 (Form 1040), and on line 2, Schedule SE, for computation of self-employment tax. For information about when partnership income is subject to self-employment tax, see *General and Limited Partners*, page 20-6.

Note: The *Partnership Example*, page 20-23, reflects a lower amount subject to self-employment tax because of the subtraction of unreimbursed partnership expenses. See *Partnership Example Schedule E*, page 20-32, and *Unreimbursed Partnership Expenses*, page 20-12. The amount would also reduce a sole proprietor's income subject to self-employment tax if reported on Schedule C.

Corporations

The same financial transactions as those presented in Greener Pastures Partnership will be used in the *C Corporation Example*, page 18-23, and the *S Corporation Example*, Tab 19. The tax effect on a shareholder's return will not correspond as directly as the comparison between sole proprietorships and partnerships for the following reasons.

- Compensation for services provided by an S or C corporation shareholder is reported as wages subject to employment tax withholding, not as self-employment income subject to SE tax as with sole proprietors or partners. Shareholder-employees must act with a split personality, alternating between employer and employee.
- Net income from an S corporation passes through to a shareholder in the same manner as a partnership. However, while income passed through from an S corporation is subject to regular tax, it is not subject to self-employment tax.
- Employee benefits for S and C corporation shareholders are subject to different treatment than for sole proprietors and partners.
- Shareholders are paid as employees. Therefore, unreimbursed expenses of shareholders are nondeductible employee business expenses instead of direct deductions from business income.

Preparing S corporation returns. The same transactions presented in the Greener Pastures Partnership example are used to illustrate the *S Corporation Example*, Tab 19. After reviewing the *Partnership Example*, page 20-23, work through the *S Corporation Example*. Filling out blank forms will be helpful in learning how the information transfers to the S corporation tax return. The following forms are recommended.

- Form 1120-S, *U.S. Income Tax Return for an S Corporation*.
- Schedule K-1 (Form 1120-S), *Shareholder's Share of Income, Deductions, Credits, etc.*
- Form 4562, *Depreciation and Amortization*.
- Form 1040, *U.S. Individual Income Tax Return*.

- Schedule 1 (Form 1040), *Additional Income and Adjustments to Income*.
- Part II, Schedule E (Form 1040), *Supplemental Income and Loss*.
- Form 8995, *Qualified Business Income Deduction Simplified Computation*.
- Form 7203, *S Corporation Shareholder Stock and Debt Basis Limitations*.

Preparing C corporation returns. The same transactions presented in the Greener Pastures Partnership example are used to illustrate the *C Corporation Example*, page 18-23. After reviewing the *Partnership Example*, page 20-23, work through the *C Corporation Example*. Filling out blank forms will be helpful in learning how the information transfers to the C corporation tax return. The following forms are recommended.

- Form 1120, *U.S. Corporation Income Tax Return*.
- Form 4562, *Depreciation and Amortization*.
- Form 1040, *U.S. Individual Income Tax Return*.
- Schedule B (Form 1040), *Interest and Ordinary Dividends*.

Employee Benefit Plan Excise Taxes

Cross References

- Form 5330, *Return of Excise Taxes Related to Employee Benefit Plans*
- IRS Pub. 560, *Retirement Plans for Small Businesses (SEP, SIMPLE, and Qualified Plans)*

Related Topics

- Employee Benefits, Tab 2
- Small Business Retirement, Tab 29
- Employee Health Benefits, Tab 30

Return of Excise Taxes Related to Employee Benefit Plans

Employee benefit plans must follow certain rules or be subject to additional excise taxes.

Form 5330, Return of Excise Taxes Related to Employee Benefit Plans. File Form 5330 to report tax on:

- A prohibited tax shelter transaction. [IRC §4965(a)(2)]
- A minimum funding deficiency. [IRC §4971(a) and (b)]
- A failure to pay liquidity shortfall. [IRC §4971(f)]
- A failure to comply with a funding improvement or rehabilitation plan. [IRC §4971(g)(2)]
- A failure to meet requirements for plans in endangered or critical status. [IRC §4971(g)(3)]
- A failure to adopt rehabilitation plan. [IRC §4971(g)(4)]
- A failure to adopt funding restoration plan. [IRC §4971(h)]
- Nondeductible contributions to qualified plans. (IRC §4972)
- Excess contributions to a IRC §403(b)(7)(A) custodial account. [IRC §4973(a)(3)]
- A prohibited transaction. (IRC §4975)
- A disqualified benefit provided by funded welfare plans. (IRC §4976)
- Excess fringe benefits. (IRC §4977)
- Certain employee stock ownership plan (ESOP) dispositions. (IRC §4978)
- Excess contributions to plans with cash or deferred arrangements. (IRC §4979)

- Certain prohibited allocations of qualified securities by an ESOP. (IRC §4979A)
- Reversions of qualified plan assets to employers. (IRC §4980)
- A failure of an applicable plan reducing future benefit accruals to satisfy notice requirements. (IRC §4980F)

Excise tax for nondeductible (excess) contributions. A 10% excise tax generally applies to nondeductible contributions made to qualified pension and profit-sharing plans and to SEPs. A nondeductible contribution is one that is in excess of the deduction limit. See *Pension Plan Limitations*, page 13-2

Excise tax on reversion of plan assets. A 20% or 50% excise tax is generally imposed on the cash and fair market value of other property an employer receives directly or indirectly from a qualified plan. For more information, see the instructions for Form 5330.

Tax-Exempt Organization Overview

Cross References

- Form 990, *Return of Organization Exempt from Income Tax*
- Form 990-T, *Exempt Organization Business Income Tax Return*
- IRS Pub. 557, *Tax-Exempt Status for Your Organization*
- IRS Pub. 598, *Tax on Unrelated Business Income of Exempt Organizations*
- IRC §501, *Exemption from tax on corporations, certain trusts, etc.*

Related Topics

- Charitable Contributions, Tab 4
- Homeowners' Associations (IRC §528), page 18-20
- Where to File Business Returns, page 24-1
- Tax-Exempt Organizations, Tab 32

Tax-Exempt

To be tax-exempt under IRC section 501(c)(3), an organization must be organized and operated exclusively for an exempt purpose. Tax-exempt organizations are commonly referred to as 501(c)(3) or charitable organizations. Section 501(c)(3) includes both public charities and private foundations. The benefits of having 501(c)(3) status include exemption from federal income tax and eligibility to receive tax-deductible charitable contributions.

Purpose. A 501(c)(3) organization may qualify for exemption from federal income tax if it is organized and operated exclusively for one or more of the following purposes.

- Religious.
- Charitable.
- Scientific.
- Testing for public safety.
- Literary.
- Educational.
- Fostering national or international amateur sports competition (but only if none of its activities involve providing athletic facilities or equipment).
- The prevention of cruelty to children or animals.

For information on the following topics, see *Tax-Exempt Organizations*, Tab 32.

- Common types of tax-exempt organizations.
- Exempt organization components.
- Tax-exempt qualifications. (Requirements that a tax-exempt organization must meet to maintain its tax-exempt status.)
- Private foundations.
- Exempt organization responsibilities. (Recordkeeping and disclosure requirements for tax-exempt organizations.)
- Applying for tax-exempt status.
- User fees.

Filing Requirements for Exempt Organizations

Most exempt organizations must file an annual information return (Form 990 or 990-EZ) or submit an annual electronic notice (Form 990-N), depending on the organization's gross receipts and total assets.

Required electronic filing. Tax exempt organizations must electronically file information returns (Form 990, Form 990-EZ, Form 990-N, and Form 990-PF) and related forms.

See *Electronic filing*, page 25-5.

Which Form to File

Tax-Exempt Organization	File Form
Gross receipts normally \$50,000 or less	990-N (may choose to file 990-EZ or 990)
Gross receipts more than \$50,000 and less than \$200,000, and total assets less than \$500,000	990-EZ or 990
Gross receipts at least \$200,000, or total assets at least \$500,000	990
Private foundation	990-PF

Gross receipts. Gross receipts are the total amounts the organization received from all sources during its tax year, without subtracting any costs or expenses.

Total assets. Assets are the money and property, such as investments, buildings, and furniture that an organization owns and uses in its activities and that are permanently dedicated to an exempt purpose.

Exceptions: Exempt organizations not required to file Form 990 or Form 990-EZ include:

- Certain religious organizations.
 - A church, interchurch organization of local units of a church, convention or association of churches, or integrated auxiliary of a church.
 - A church-affiliated organization that is exclusively engaged in managing funds or maintaining retirement programs.
 - A school below college level affiliated with a church or operated by a religious order.
 - A mission society sponsored by, or affiliated with, one or more churches or church denominations, if more than half of the society's activities are conducted in, or directed at, persons in foreign countries.
 - An exclusively religious activity of any religious order.
- Certain governmental organizations.
- Certain political organizations affiliated with governmental units.
- Certain organizations with limited gross receipts.
 - An organization whose gross receipts are normally \$50,000 or less. Such organizations are generally required to submit Form 990-N.
- Certain organizations that file different kinds of annual information returns.
 - A private foundation files Form 990-PF, *Return of Private Foundation*.
 - A religious or apostolic organization.
 - A stock bonus, pension, or profit-sharing trust files Form 5500, *Annual Return/Report of Employee Benefit Plan*.

Exempt organizations that are not required to file a return may still be required to file Form 990-T, *Exempt Organization Business Income Tax Return*. See *Unrelated Business Income Tax*, page 25-5.

Form 990, Return of Organization Exempt From Income Tax. Form 990 consists of 12 pages and multiple schedules. Most organizations that qualify will opt to file the shorter Form 990-EZ or Form 990-N. See *Which Form to File*, above.

Organizations eligible to file Forms 990-N or 990-EZ may choose to file Form 990 instead.

Form 990-N, Electronic Notice (e-Postcard) for Tax-Exempt Organizations Not Required to File Form 990 or Form 990EZ.

Form 990-N must be filed electronically by exempt organizations if annual gross receipts are normally \$50,000 or less. There is no paper version of Form 990-N.

Filing. To file Form 990-N, go to www.irs.gov and click on the “Charities & Nonprofits” box at the top of the page. Next, click on “Annual Filing and Forms,” then “Annual electronic notice (e-Postcard) for small exempt organizations.”

Form 990-EZ, Short Form Return of Organization Exempt From Income Tax. Organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end the year are eligible to file Form 990-EZ, a 4-page form.

Exceptions. Sponsoring organizations of donor-advised funds and controlling organizations as defined in IRC section 512(b)(13) are not eligible to use Form 990-EZ and file Form 990 instead.

Due date. The due date for filing Forms 990-N, 990-EZ, or 990 is the 15th day of the fifth month after the close of the organization’s tax year (May 15 for calendar-year organizations). In the case of liquidation, termination, or if the organization was dissolved, the return is due by the 15th day of the fifth month after the date of liquidation, termination, or dissolution.

Electronic filing. Organizations must file Form 990 or Form 990-EZ and related forms schedules and attachments electronically.

If an organization is required to file a return electronically but does not, the organization is considered not to have filed it, even if a paper return is submitted.

Extension. Use Form 8868, *Application for Extension of Time To File an Exempt Organization Return or Excise Taxes Related to Employee Benefit Plans*, to request an automatic 6-month extension of time to file a return.

Unrelated business income. If the organization has \$1,000 or more of gross income from a regularly conducted unrelated trade or business and unrelated business taxable income attributable to expenses for certain disallowed fringes, it must file Form 990-T, *Exempt Organization Business Income Tax Return*, in addition to its required annual information return. See *Unrelated Business Income Tax*, next column.

Loss of exempt status. Organizations that fail to meet their annual filing requirements for three consecutive years will lose their tax-exempt status as of the filing due date of the third year.

IRS notice. The IRS is required to provide notice to an organization that fails to file a Form 990-series return or postcard for two consecutive years. The notice must state that the IRS has no record of receiving a return or postcard from that organization for two consecutive years and inform the organization that their tax-exempt status will be cancelled if the organization fails to file a return or postcard by the due date for the next return or postcard. The notice must also contain information about how to meet the annual information return and postcard requirements.

Reinstatement of exempt status. If an organization has had its tax-exempt status automatically revoked and wishes to have that status reinstated, it must file an application for exemption and pay the appropriate user fee, even if it was not required to apply for exempt status initially. For details, go to www.irs.gov and click on the “Charities & Nonprofits” box at the top of the page.

Penalties

Late filing. A penalty of \$25 a day, not to exceed the lesser of \$12,500 or 5% of the gross receipts of the organization for the year can be charged when a return is filed late. The penalty will not apply if the organization can show that the late filing was due to reasonable cause.

Organizations with annual gross receipts over \$1,274,000 are subject to a penalty of \$125 for each day the failure continues (maximum penalty with respect to any one return of \$63,500).

Incomplete return. The late filing penalty may also be charged if the organization files an incomplete return. To avoid having to supply missing information later, complete all applicable line items. Answer “Yes,” “No,” or “N/A” to each question on the return. Make an entry, including a zero when appropriate, on all “total” lines. Enter “None” or “N/A” if an entire part does not apply.

Responsible person. If the organization does not file a complete return, or does not furnish correct information, the IRS will send the organization a letter that includes a fixed time to fulfill the requirements. After that period expires, the person failing to comply will be charged a penalty of \$10 a day. The maximum penalty on all persons for failures with respect to any one return shall not exceed \$6,000.

Also see *Trust Fund Recovery Penalty*, page 23-7.

Unrelated Business Income Tax

Even though an organization is recognized as tax exempt, it still may be liable for tax on its unrelated business taxable income (UBTI). For most organizations, UBTI is income from a trade or business, regularly carried on, that is not substantially related to the exempt organization’s purpose.

If the gross income from a regularly conducted unrelated trade or business is \$1,000 or more, the organization must file Form 990-T, *Exempt Organization Business Income Tax Return*, in addition to its required annual information return. Gross income is gross receipts minus the cost of goods sold.

Separate UBTI calculation for each trade or business. Organizations with more than one unrelated trade or business must compute UBTI separately. This includes calculating any net operating loss separately with respect to each trade or business. The UBTI with respect to any trade or business shall not be less than zero when computing total UBTI. Use Schedule A (Form 990-T), *Unrelated Business Taxable Income From an Unrelated Trade or Business*, for each separate trade or business.

Net operating loss. A net operating loss deduction is allowed only with respect to the trade or business from which the loss arose.

Unrelated trade or business. A business activity is not substantially related to an organization’s exempt purpose if it does not contribute importantly to accomplishing that purpose, other than the production of funds. Facts and circumstances determine if an activity contributes importantly.

In determining whether activities contribute to the accomplishment of an exempt purpose, the following principles apply.

- Selling of products of exempt functions.
- Dual use of assets or facilities.
- Exploitation of exempt functions.

For additional information on unrelated business income, see *Unrelated Business Income Tax*, page 32-10.

Form 990-T, Exempt Organization Business Income Tax Return. Use Form 990-T to report unrelated business income and calculate any unrelated business income tax liability.

UBIT rate. Unrelated business income earned by an exempt organization is taxed at the corporate tax rate of 21%. See *C Corporation Income Tax Rates, Form 1120*, page 18-1.

Net unrelated business income earned by an exempt trust is taxed at the trust tax rates. An exempt trust may not claim a trust personal exemption. See *2024 Form 1041 Income Tax Rate Schedule*, page 21-1.

The tax is reduced by any applicable tax credits, including the general business credits and the foreign tax credit.

When to file. Most exempt organizations must file Form 990-T by the 15th day of the 5th month after the close of the tax year. A six-month extension is available by filing Form 8868, *Application for Extension of Time To File an Exempt Organization Return or Excise Taxes Related to Employee Benefit Plans*.

Electronic filing required. Form 990-T must be filed electronically.

Estimated tax. An exempt organization must pay quarterly estimated tax on unrelated business income if it expects its tax for the year to be \$500 or more. Form 990-W, *Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations*, has a worksheet to determine the amount of estimated tax payments required. An organization that does not pay estimated tax when due may be charged an underpayment penalty.

Electronic deposit requirement. The organization must generally deposit all taxes electronically using the Electronic Federal Tax Payment System (EFTPS). See *Electronic Federal Tax Payment System (EFTPS)*, page 23-2.

Tax-Exempt Organization Search

The IRS has a tool that gives taxpayers fast and easy access to information about exempt organizations. Go to www.irs.gov. Click on "Charities and Nonprofits," then click on "Tax-Exempt Organization Search."

Tax-Exempt Organization Search helps users find information about a tax-exempt organization's federal tax status and filings. You can find:

- Organizations eligible to receive tax-deductible charitable contributions (IRS Publication 78 data).
- Automatically revoked organizations.
- IRS determination letters dated on or after January 1, 2014.
- Form 990-series returns.
- Organizations that have filed a Form 990-N (*e-Postcard*).

Principal Business or Professional Activity Codes for Corporations and Partnerships

This list of principal business activities and their associated codes is designed to classify an enterprise by the type of activity in which it is engaged to facilitate the administration of the Internal Revenue Code. These principal business activity codes are based on the North American Industry Classification System.

Using the list of activities and codes below, determine from which activity the company derives the largest percentage of its total receipts.

Once the principal business activity is determined, enter the six-digit code from the list below on the appropriate line for Form 1065, 1120, or 1120-S.

Agriculture, Forestry, Fishing and Hunting

Crop Production

111100	Oilseed & Grain Farming
111210	Vegetable & Melon Farming (including potatoes & yams)
111300	Fruit & Tree Nut Farming
111400	Greenhouse, Nursery, & Floriculture Production
111900	Other Crop Farming (including tobacco, cotton, sugarcane, hay, peanut, sugar beet & all other crop farming)

Animal Production

112111	Beef Cattle Ranching & Farming
112112	Cattle Feedlots
112120	Dairy Cattle & Milk Production
112210	Hog & Pig Farming
112300	Poultry & Egg Production
112400	Sheep & Goat Farming
112510	Aquaculture (including shellfish & finfish farms & hatcheries)
112900	Other Animal Production

Forestry and Logging

113110	Timber Tract Operations
113210	Forest Nurseries & Gathering of Forest Products
113310	Logging

Fishing, Hunting and Trapping

114110	Fishing
114210	Hunting & Trapping

Support Activities for Agriculture and Forestry

115110	Support Activities for Crop Production (including cotton ginning, soil preparation, planting, & cultivating)
115210	Support Activities for Animal Production (including farriers)
115310	Support Activities For Forestry

Mining

211120	Crude Petroleum Extraction
211130	Natural Gas Extraction
212110	Coal Mining
212200	Metal Ore Mining
212310	Stone Mining & Quarrying
212320	Sand, Gravel, Clay, & Ceramic & Refractory Minerals Mining & Quarrying
212390	Other Nonmetallic Mineral Mining & Quarrying
213110	Support Activities for Mining

Utilities

221100	Electric Power Generation, Transmission, & Distribution
221210	Natural Gas Distribution
221300	Water, Sewage & Other Systems
221500	Combination Gas & Electric

Construction

Construction of Buildings

236110	Residential Building Construction
236200	Nonresidential Building Construction

Heavy and Civil Engineering Construction

237100	Utility System Construction
237210	Land Subdivision
237310	Highway, Street, & Bridge Construction
237990	Other Heavy & Civil Engineering Construction

Specialty Trade Contractors

238100	Foundation, Structure, & Building Exterior Contractors (including framing carpentry, masonry, glass, roofing, & siding)
238210	Electrical Contractors
238220	Plumbing, Heating, & Air-Conditioning Contractors
238290	Other Building Equipment Contractors
238300	Building Finishing Contractors (including drywall, insulation, painting, wallcovering, flooring, tile, & finish carpentry)
238900	Other Specialty Trade Contractors (including site preparation)

Manufacturing

Food Manufacturing

311110	Animal Food Mfg
311200	Grain & Oilseed Milling
311300	Sugar & Confectionery Product Mfg
311400	Fruit & Vegetable Preserving & Specialty Food Mfg
311500	Dairy Product Mfg
311610	Animal Slaughtering & Processing
311710	Seafood Product Preparation & Packaging
311800	Bakeries, Tortilla & Dry Pasta Mfg
311900	Other Food Mfg (including coffee, tea, flavorings & seasonings)

Beverage and Tobacco Product Manufacturing

312110	Soft Drink & Ice Mfg
312120	Breweries
312130	Wineries
312140	Distilleries
312200	Tobacco Manufacturing

Textile Mills and Textile Product Mills

313000	Textile Mills
314000	Textile Product Mills

Apparel Manufacturing

315100	Apparel Knitting Mills
315210	Cut & Sew Apparel Contractors
315250	Cut & Sew Apparel Mfg (except Contractors)
315990	Apparel Accessories & Other Apparel Mfg

Leather and Allied Product Manufacturing

316110	Leather & Hide Tanning & Finishing
316210	Footwear Mfg (including rubber & plastics)
316990	Other Leather & Allied Product Mfg

Wood Product Manufacturing

321110	Sawmills & Wood Preservation
321210	Veneer, Plywood, & Engineered Wood Product Mfg
321900	Other Wood Product Mfg

Paper Manufacturing

322100	Pulp, Paper, & Paperboard Mills
322200	Converted Paper Product Mfg

Printing and Related Support Activities

323100	Printing & Related Support Activities
--------	---------------------------------------

Petroleum and Coal Products Manufacturing

324110	Petroleum Refineries (including integrated)
324120	Asphalt Paving, Roofing, & Saturated Materials Mfg
324190	Other Petroleum & Coal Products Mfg

Chemical Manufacturing

325100	Basic Chemical Mfg
325200	Resin, Synthetic Rubber, & Artificial & Synthetic Fibers & Filaments Mfg
325300	Pesticide, Fertilizer, & Other Agricultural Chemical Mfg
325410	Pharmaceutical & Medicine Mfg
325500	Paint, Coating, & Adhesive Mfg
325600	Soap, Cleaning Compound, & Toilet Preparation Mfg
325900	Other Chemical Product & Preparation Mfg

Plastics and Rubber Products Manufacturing

326100	Plastics Product Mfg
326200	Rubber Product Mfg

Nonmetallic Mineral Product Manufacturing

327100	Clay Product & Refractory Mfg
327210	Glass & Glass Product Mfg
327300	Cement & Concrete Product Mfg
327400	Lime & Gypsum Product Mfg
327900	Other Nonmetallic Mineral Product Mfg

Primary Metal Manufacturing

331110	Iron & Steel Mills & Ferroalloy Mfg
331200	Steel Product Mfg from Purchased Steel
331310	Alumina & Aluminum Production & Processing
331400	Nonferrous Metal (except Aluminum) Production & Processing
331500	Foundries

Fabricated Metal Product Manufacturing

332110	Forging & Stamping
332210	Cutlery & Handtool Mfg
332300	Architectural & Structural Metals Mfg
332400	Boiler, Tank, & Shipping Container Mfg
332510	Hardware Mfg
332610	Spring & Wire Product Mfg
332700	Machine Shops; Turned Product; & Screw, Nut, & Bolt Mfg
332810	Coating, Engraving, Heat Treating, & Allied Activities

continued on next page

Principal Business or Professional Activity Codes continued

332900 Other Fabricated Metal Product Mfg

Machinery Manufacturing

333100 Agriculture, Construction, & Mining Machinery Mfg
 333200 Industrial Machinery Mfg
 333310 Commercial & Service Industry Machinery Mfg
 333410 Ventilation, Heating, Air-Conditioning, & Commercial Refrigeration Equipment Mfg
 333510 Metalworking Machinery Mfg
 333610 Engine, Turbine & Power Transmission Equipment Mfg
 333900 Other General Purpose Machinery Mfg

Computer and Electronic Product Manufacturing

334110 Computer & Peripheral Equipment Mfg
 334200 Communications Equipment Mfg
 334310 Audio & Video Equipment Mfg
 334410 Semiconductor & Other Electronic Component Mfg
 334500 Navigational, Measuring, Electromedical, & Control Instruments Mfg
 334610 Manufacturing & Reproducing Magnetic & Optical Media

Electrical Equipment, Appliance, and Component Manufacturing

335100 Electric Lighting Equipment Mfg
 335200 Household Appliance Mfg
 335310 Electrical Equipment Mfg
 335900 Other Electrical Equipment & Component Mfg

Transportation Equipment Manufacturing

336100 Motor Vehicle Mfg
 336210 Motor Vehicle Body & Trailer Mfg
 336300 Motor Vehicle Parts Mfg
 336410 Aerospace Product & Parts Mfg
 336510 Railroad Rolling Stock Mfg
 336610 Ship & Boat Building
 336990 Other Transportation Equipment Mfg

Furniture and Related Product Manufacturing

337000 Furniture & Related Product Manufacturing

Miscellaneous Manufacturing

339110 Medical Equipment & Supplies Mfg
 339900 Other Miscellaneous Manufacturing

Wholesale Trade

Merchant Wholesalers, Durable Goods

423100 Motor Vehicle & Motor Vehicle Parts & Supplies
 423200 Furniture & Home Furnishings
 423300 Lumber & Other Construction Materials
 423400 Professional & Commercial Equipment & Supplies
 423500 Metal & Mineral (except Petroleum)
 423600 Household Appliances & Electrical & Electronic Goods
 423700 Hardware, & Plumbing & Heating Equipment & Supplies
 423800 Machinery, Equipment, & Supplies
 423910 Sporting & Recreational Goods & Supplies
 423920 Toy & Hobby Goods & Supplies
 423930 Recyclable Materials
 423940 Jewelry, Watch, Precious Stone, & Precious Metals
 423990 Other Miscellaneous Durable Goods

Merchant Wholesalers, Nondurable Goods

424100 Paper & Paper Products
 424210 Drugs & Druggists' Sundries
 424300 Apparel, Piece Goods, & Notions
 424400 Grocery & Related Products

424500 Farm Product Raw Materials
 424600 Chemical & Allied Products
 424700 Petroleum & Petroleum Products
 424800 Beer, Wine, & Distilled Alcoholic Beverages
 424910 Farm Supplies
 424920 Book, Periodical, & Newspapers
 424930 Flower, Nursery Stock, & Florists' Supplies
 424940 Tobacco Products & Electronic Cigarettes
 424950 Paint, Varnish, & Supplies
 424990 Other Miscellaneous Nondurable Goods

Wholesale Trade Agents & Brokers

425120 Wholesale Trade Agents & Brokers

Retail Trade

Motor Vehicle and Parts Dealers

441110 New Car Dealers
 441120 Used Car Dealers
 441210 Recreational Vehicle Dealers
 441222 Boat Dealers
 441227 Motorcycle, ATV, & All Other Motor Vehicle Dealers
 441300 Automotive Parts, Accessories, & Tire Retailers

Building Material and Garden Equipment and Supplies Dealers

444110 Home Centers
 444120 Paint & Wallpaper Retailers
 444140 Hardware Retailers
 444180 Other Building Material Dealers
 444200 Lawn & Garden Equipment & Supplies Retailers

Food and Beverage Retailers

445110 Supermarkets & Other Grocery Retailers (except Convenience)
 445131 Convenience Retailers
 445132 Vending Machine Operators
 445230 Fruit & Vegetable Retailers
 445240 Meat Retailers
 445250 Fish & Seafood Retailers
 445291 Baked Goods Retailers
 445292 Confectionery & Nut Retailers
 445298 All Other Specialty Food Retailers
 445320 Beer, Wine, & Liquor Retailers

Furniture and Home Furnishings Retailers

449110 Furniture Retailers
 449121 Floor Covering Retailers
 449122 Window Treatment Retailers
 449129 All Other Home Furnishings Retailers

Electronics and Appliance Retailers

449210 Electronics & Appliance Retailers (including computers)

General Merchandise Retailers

455110 Department Stores
 455210 Warehouse Clubs, Supercenters, & Other General Merch. Retailers

Health and Personal Care Retailers

456110 Pharmacies & Drug Retailers
 456120 Cosmetics, Beauty Supplies, & Perfume Retailers
 456130 Optical Goods Retailers
 456190 Other Health & Personal Care Retailers

Gasoline Stations & Fuel Dealers

457100 Gasoline Stations (including convenience stores with gas)
 457210 Fuel Dealers (including Heating oil & Liquefied Petroleum)

Clothing and Accessories Retailers

458110 Clothing & Clothing Accessories Retailers
 458210 Shoe Retailers
 458310 Jewelry Retailers
 458320 Luggage & Leather Goods Retailers

Sporting, Hobby, Book, Musical Instruments, & Miscellaneous Retailers

459110 Sporting Goods Retailers
 459120 Hobby, Toy, & Game Retailers
 459130 Sewing, Needlework, & Piece Goods Retailers
 459140 Musical Instrument & Supplies Retailers
 459210 Book Retailers & News Dealers (including newsstands)
 459310 Florists
 459410 Office Supplies & Stationery Retailers
 459420 Gift, Novelty, & Souvenir Retailers
 459510 Used Merchandise Retailers
 459910 Pet & Pet Supplies Retailers
 459920 Art Dealers
 459930 Manufactured (Mobile) Home Dealers
 459990 All Other Miscellaneous Retailers (including tobacco, candle, & trophy retailers)

Nonstore Retailers

Nonstore retailers sell all types of merchandise using such methods as Internet, mail-order catalogs, interactive television, or direct sales. These types of Retailers should select the PBA associated with their primary line of products sold. For example, establishments primarily selling prescription and non-prescription drugs, select PBA code 456110 Pharmacies & Drug Retailers.

Transportation and Warehousing

Air, Rail, and Water Transportation

481000 Air Transportation
 482110 Rail Transportation
 483000 Water Transportation

Truck Transportation

484110 General Freight Trucking, Local
 484120 General Freight Trucking, Long-distance
 484200 Specialized Freight Trucking

Transit and Ground Passenger Transportation

485110 Urban Transit Systems
 485210 Interurban & Rural Bus Transportation
 485310 Taxi and Ridesharing Services
 485320 Limousine Service
 485410 School & Employee Bus Transportation
 485510 Charter Bus Industry
 485990 Other Transit & Ground Passenger Transportation

Pipeline Transportation

486000 Pipeline Transportation

Scenic & Sightseeing Transportation

487000 Scenic & Sightseeing Transportation

Support Activities for Transportation

488100 Support Activities for Air Transportation
 488210 Support Activities for Rail Transportation
 488300 Support Activities for Water Transportation
 488410 Motor Vehicle Towing
 488490 Other Support Activities for Road Transportation
 488510 Freight Transportation Arrangement
 488990 Other Support Activities for Transportation

Couriers and Messengers

492110 Couriers & Express Delivery Services
 492210 Local Messengers & Local Delivery

Warehousing and Storage

493100 Warehousing & Storage (except lessors of miniwarehouses & self-storage units)

Information

Motion Picture and Sound Recording Industries

512100 Motion Picture & Video Industries (except video rental)
 512200 Sound Recording Industries

Publishing Industries

513110 Newspaper Publishers
 513120 Periodical Publishers
 513130 Book Publishers
 513140 Directory & Mailing List Publishers
 513190 Other Publishers
 513210 Software Publishers

Broadcasting & Content Providers & Telecommunications

516100 Radio & Television Broadcasting Stations
 516210 Media Streaming, Social Networks, & Other Content Providers
 517000 Telecommunications (including Wired, Wireless, Satellite, Cable & Other Program Distribution, Resellers, Agents, Other Telecommunications, & Internet Service Providers)

Data Processing, Web Search Portals, & Other Information Services

518210 Computing Infrastructure Providers, Data Processing, Web Hosting, & Related Services
 519200 Web Search Portals, Libraries, Archives, & Other Info. Services

Finance and Insurance

Depository Credit Intermediation

522110 Commercial Banking
 522130 Credit Unions
 522180 Savings Institutions & Other Depository Credit Intermediation

Nondepository Credit Intermediation

522210 Credit Card Issuing
 522220 Sales Financing
 522291 Consumer Lending
 522292 Real Estate Credit (including mortgage bankers & originators)
 522299 Intl, Secondary Market, & Other Nondepos. Credit Intermediation

Activities Related to Credit Intermediation

522300 Activities Related to Credit Intermediation (including loan brokers, check clearing, & money transmitting)

Securities, Commodity Contracts, and Other Financial Investments and Related Activities

523150 Investment Banking & Securities Intermediation
 523160 Commodity Contracts Intermediation
 523210 Securities & Commodity Exchanges
 523900 Other Financial Investment Activities (including portfolio management & investment advice)

Insurance Carriers and Related Activities

524110 Direct Life, Health, & Medical Insurance Carriers
 524120 Direct Insurance (except Life, Health, & Medical) Carriers
 524210 Insurance Agencies & Brokerages
 524290 Other Insurance Related Activities (including third-party administration of insurance & pension funds)

continued on next page

Principal Business or Professional Activity Codes continued

Funds, Trusts, and Other Financial Vehicles

- 525100 Insurance & Employee Benefit Funds
- 525910 Open-End Investment Funds (Form 1120-RIC)
- 525920 Trusts, Estates, & Agency Accounts
- 525990 Other Financial Vehicles (including mortgage REITs & closed-end investment funds)

Real Estate and Rental and Leasing

Real Estate

- 531110 Lessors of Residential Buildings & Dwellings (including equity REITs)
- 531120 Lessors of Nonresidential Buildings (except Miniwarehouses) (including equity REITs)
- 531130 Lessors of Miniwarehouses & Self-Storage Units (including equity REITs)
- 531190 Lessors of Other Real Estate Property (including equity REITs)
- 531210 Offices of Real Estate Agents & Brokers
- 531310 Real Estate Property Managers
- 531320 Offices of Real Estate Appraisers
- 531390 Other Activities Related to Real Estate

Rental and Leasing Services

- 532100 Automotive Equipment Rental & Leasing
- 532210 Consumer Electronics & Appliances Rental
- 532281 Formal Wear & Costume Rental
- 532282 Video Tape & Disc Rental
- 532283 Home Health Equipment Rental
- 532284 Recreational Goods Rental
- 532289 All Other Consumer Goods Rental
- 532310 General Rental Centers
- 532400 Commercial & Industrial Machinery & Equipment Rental & Leasing

Lessors of Nonfinancial Intangible Assets (except copyrighted works)

- 533110 Lessors of Nonfinancial Intangible Assets (except copyrighted works)

Professional, Scientific, and Technical Services

Legal Services

- 541110 Offices of Lawyers
- 541190 Other Legal Services

Accounting, Tax Preparation, Bookkeeping, and Payroll Services

- 541211 Offices of Certified Public Accountants
- 541213 Tax Preparation Services
- 541214 Payroll Services
- 541219 Other Accounting Services

Architectural, Engineering, and Related Services

- 541310 Architectural Services
- 541320 Landscape Architecture Services
- 541330 Engineering Services
- 541340 Drafting Services
- 541350 Building Inspection Services
- 541360 Geophysical Surveying & Mapping Services
- 541370 Surveying & Mapping (except Geophysical) Services
- 541380 Testing Laboratories & Services

Specialized Design Services

- 541400 Specialized Design Services (including interior, industrial, graphic, & fashion design)

Computer Systems Design and Related Services

- 541511 Custom Computer Programming Services
- 541512 Computer Systems Design Services
- 541513 Computer Facilities Management Services
- 541519 Other Computer Related Services

Other Professional, Scientific, and Technical Services

- 541600 Management, Scientific, & Technical Consulting Services
- 541700 Scientific Research & Development Services
- 541800 Advertising, Public Relations, & Related Services
- 541910 Marketing Research & Public Opinion Polling
- 541920 Photographic Services
- 541930 Translation & Interpretation Services
- 541940 Veterinary Services
- 541990 All Other Professional, Scientific, & Technical Services

Management of Companies (Holding Companies)

- 551111 Offices of Bank Holding Companies
- 551112 Offices of Other Holding Companies

Administrative and Support and Waste Management and Remediation Services

Administrative and Support Services

- 561110 Office Administrative Services
- 561210 Facilities Support Services
- 561300 Employment Services
- 561410 Document Preparation Services
- 561420 Telephone Call Centers
- 561430 Business Service Centers (including private mail centers & copy shops)
- 561440 Collection Agencies
- 561450 Credit Bureaus
- 561490 Other Business Support Services (including repossession services, court reporting, & stenotype services)
- 561500 Travel Arrangement & Reservation Services

- 561600 Investigation & Security Services
- 561710 Exterminating & Pest Control Services
- 561720 Janitorial Services
- 561730 Landscaping Services
- 561740 Carpet & Upholstery Cleaning Services
- 561790 Other Services to Buildings & Dwellings
- 561900 Other Support Services (including packaging & labeling services, & convention & trade show organizers)

- 561600 Investigation & Security Services
- 561710 Exterminating & Pest Control Services
- 561720 Janitorial Services
- 561730 Landscaping Services
- 561740 Carpet & Upholstery Cleaning Services
- 561790 Other Services to Buildings & Dwellings
- 561900 Other Support Services (including packaging & labeling services, & convention & trade show organizers)

- 561720 Janitorial Services
- 561730 Landscaping Services
- 561740 Carpet & Upholstery Cleaning Services

- 561790 Other Services to Buildings & Dwellings

- 561900 Other Support Services (including packaging & labeling services, & convention & trade show organizers)

Waste Management and Remediation Services

- 562000 Waste Management & Remediation Services

Educational Services

- 611000 Educational Services (including schools, colleges, & universities)

Health Care and Social Assistance

Offices of Physicians and Dentists

- 621111 Offices of Physicians (except mental health specialists)
- 621112 Offices of Physicians, Mental Health Specialists
- 621210 Offices of Dentists

Offices of Other Health Practitioners

- 621310 Offices of Chiropractors
- 621320 Offices of Optometrists
- 621330 Offices of Mental Health Practitioners (except Physicians)
- 621340 Offices of Physical, Occupational & Speech Therapists, & Audiologists
- 621391 Offices of Podiatrists
- 621399 Offices of All Other Miscellaneous Health Practitioners

Outpatient Care Centers

- 621410 Family Planning Centers
- 621420 Outpatient Mental Health & Substance Abuse Centers
- 621491 HMO Medical Centers
- 621492 Kidney Dialysis Centers
- 621493 Freestanding Ambulatory Surgical & Emergency Centers
- 621498 All Other Outpatient Care Centers

Medical and Diagnostic Laboratories

- 621510 Medical & Diagnostic Laboratories

Home Health Care Services

- 621610 Home Health Care Services

Other Ambulatory Health Care Services

- 621900 Other Ambulatory Health Care Services (including ambulance services & blood & organ banks)

Hospitals

- 622000 Hospitals

Nursing and Residential Care Facilities

- 623000 Nursing & Residential Care Facilities

Social Assistance

- 624100 Individual & Family Services
- 624200 Community Food & Housing, & Emergency & Other Relief Services
- 624310 Vocational Rehabilitation Services
- 624410 Childcare Services

Arts, Entertainment, and Recreation

Performing Arts, Spectator Sports, and Related Industries

- 711100 Performing Arts Companies
- 711210 Spectator Sports (including sports clubs & racetracks)
- 711300 Promoters of Performing Arts, Sports, & Similar Events
- 711410 Agents & Managers for Artists, Athletes, Entertainers, & Other Public Figures
- 711510 Independent Artists, Writers, & Performers

Museums, Historical Sites, and Similar Institutions

- 712100 Museums, Historical Sites, & Similar Institutions

Amusement, Gambling, and Recreation Industries

- 713100 Amusement Parks & Arcades
- 713200 Gambling Industries
- 713900 Other Amusement & Recreation Industries (including golf courses, skiing facilities, marinas, fitness centers, & bowling centers)

Accommodation and Food Services

Accommodation

- 721110 Hotels (except Casino Hotels) & Motels
- 721120 Casino Hotels
- 721191 Bed & Breakfast Inns
- 721199 All Other Traveler Accommodation
- 721210 RV (Recreational Vehicle) Parks & Recreational Camps
- 721310 Rooming & Boarding Houses, Dormitories, & Workers' Camps

Food Services and Drinking Places

- 722300 Special Food Services (including food service contractors & caterers)
- 722410 Drinking Places (Alcoholic Beverages)
- 722511 Full-Service Restaurants
- 722513 Limited Service Restaurants
- 722514 Cafeterias, Grill Buffets, & Buffets
- 722515 Snack & Non-alcoholic Beverage Bars

Other Services

Repair and Maintenance

- 811110 Automotive Mechanical & Electrical Repair & Maintenance
- 811120 Automotive Body, Paint, Interior, & Glass Repair
- 811190 Other Automotive Repair & Maintenance (including oil change & lubrication shops & car washes)
- 811210 Electronic & Precision Equipment Repair & Maintenance
- 811310 Commercial & Industrial Machinery & Equipment (except Automotive & Electronic) Repair & Maintenance
- 811410 Home & Garden Equipment & Appliance Repair & Maintenance
- 811420 Reupholstery & Furniture Repair
- 811430 Footwear & Leather Goods Repair
- 811490 Other Personal & Household Goods Repair & Maintenance

Personal and Laundry Services

- 812111 Barber Shops
- 812112 Beauty Salons
- 812113 Nail Salons
- 812190 Other Personal Care Services (including diet & weight reducing centers)
- 812210 Funeral Homes & Funeral Services
- 812220 Cemeteries & Crematories
- 812310 Coin-Operated Laundries & Drycleaners
- 812320 Drycleaning & Laundry Services (except Coin-Operated)
- 812330 Linen & Uniform Supply
- 812910 Pet Care (except Veterinary) Services
- 812920 Photofinishing
- 812930 Parking Lots & Garages
- 812990 All Other Personal Services

Religious, Grantmaking, Civic, Professional, and Similar Organizations

- 813000 Religious, Grantmaking, Civic, Professional, & Similar Organizations (including condominium & homeowners associations)

Other

- 999000 Unclassified Establishments (unable to classify)