

Schedule BI-477



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Vermont Income Adjustment Calculation: Pass-Through Nonresident

Include with Form BI-471

Entity Name (same as on Form BI-471)	Fiscal Year Ending (YYYYMMDD)	FEIN
12345678901234567890123456789012 (36)	20231231	123456789

SECTION 1 PASS-THROUGH PERSONAL INCOME ADJUSTMENT CALCULATION

PART I. INCOME DERIVED FROM OWNERSHIP OF PROPERTY

	Column A Federal Amount	Column B Amount from Vermont Situs Property
1. Net Rental Real Estate Income (loss) 1A.	123456789012345 .00	1B. 123456789012345 .00
2. Other Net Rental Income (loss) 2A.	123456789012345 .00	2B. 123456789012345 .00
3. Royalties 3A.	123456789012345 .00	3B. 123456789012345 .00

PART II. GAINS FROM THE SALE OR EXCHANGE OF PROPERTY

	Column A Federal Amount	Column B Amount from Vermont Situs Property
4. Net Long Term Capital Gain (loss) 4A.	123456789012345 .00	4B. 123456789012345 .00
5. Net Short Term Capital Gain (loss) 5A.	123456789012345 .00	5B. 123456789012345 .00
6. Guaranteed Payments for Capital 6A.	123456789012345 .00	6B. 123456789012345 .00
7. Collectibles (28%) Gain (loss) 7A.	123456789012345 .00	7B. 123456789012345 .00
8. Unrecaptured IRC § 1250 Gain 8A.	123456789012345 .00	8B. 123456789012345 .00
9. Net IRC § 1231 Gain (loss) . . 9A.	123456789012345 .00	9B. 123456789012345 .00

PART III. WAGES, SALARIES, COMPENSATION TO PARTNERS

	Column A Federal Amount	Column B Amount Received for Services Performed in Vermont
10. Wages and Salaries 10A.	123456789012345 .00	10B. 123456789012345 .00
11. Other Compensation 11A.	123456789012345 .00	11B. 123456789012345 .00
12. Guaranteed Payments for Services 12A.	123456789012345 .00	12B. 123456789012345 .00

Entity Name (same as on Form BI-471)	
12345678901234567890123456789012 (36)	
FEIN	Fiscal Year Ending (YYYYMMDD)
123456789	20231231



SECTION 2 VERMONT APPORTIONMENT
PART VI. VERMONT SALES AND RECEIPTS FACTOR

	Column A Everywhere	Column B Vermont
30. Sales or gross receipts	30A. 123456789012345 .00	
31. Sales of services	31B. 123456789012345 .00	
32. Sales of tangible personal property delivered or shipped to purchasers in Vermont from outside Vermont	32B. 123456789012345 .00	
33. Sales of tangible personal property delivered or shipped to purchasers in Vermont from within Vermont	33B. 123456789012345 .00	
34. Special Industries: Enter non-dollar sales factor figures here	34B. 123456789012345 .00	
35. Apportionable interest and dividends	35A. 123456789012345 .00	35B. 123456789012345 .00
36. Royalties	36A. 123456789012345 .00	36B. 123456789012345 .00
37. Gross rents	37A. 123456789012345 .00	37B. 123456789012345 .00
38. Other apportionable business income (attach detailed supporting statement)	38A. 123456789012345 .00	38B. 123456789012345 .00
39. Total GROSS RECEIPTS (ADD Lines 30 through 38)	39A. 123456789012345 .00	39B. 123456789012345 .00
40. Vermont Gross Receipt factor (DIVIDE Line 39B by 39A. MULTIPLY the result by 100 and carry the result out to the sixth decimal place.)		40. 100.123456 %

PART VII. PROPERTY FACTOR (Average value during year)

	Column A Everywhere	Column B Vermont
41. Inventories	41A. 123456789012345 .00	41B. 123456789012345 .00
42. Buildings and other depreciable assets (original cost)	42A. 123456789012345 .00	42B. 123456789012345 .00
43. Depletable assets (original cost)	43A. 123456789012345 .00	43B. 123456789012345 .00
44. Land	44A. 123456789012345 .00	44B. 123456789012345 .00
45. Other assets (Attach schedule)	45A. 123456789012345 .00	45B. 123456789012345 .00
46. Rented real and personal property (Multiply annual rent by 8)	46A. 123456789012345 .00	46B. 123456789012345 .00
47. Total PROPERTY (ADD Lines 41 through 46)	47A. 123456789012345 .00	47B. 123456789012345 .00