

2023 Schedule IN-113



\* 2 3 1 1 3 1 1 0 0 \*

Vermont Income Adjustment Calculations

Please PRINT in BLUE or BLACK INK

Nonresidents and Part-Year Residents Must Complete Parts I and II  
Full-Year Residents with Adjustments Complete only Part II

INCLUDE WITH FORM IN-111

12345678901234567	12345678901234567	1	123456789
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**PART I.** Enter figures as they appear on your federal return or recomputed federal return in Column A and list the Vermont portion in Column B. See instructions.

Dates of Vermont residency in 2023		Name of State(s), Canadian province, or country during non-Vermont residency (use standard 2-character abbreviation)
From (MMDDYYYY): MM / DD / YYYY	To (MMDDYYYY): MM / DD / YYYY	
		12

	A. Federal Amount \$	B. Vermont Portion \$
1. Wages, salaries, tips, etc. . . . . 1A.	12345678901234 .00	1B. 12345678901234 .00
2. Taxable interest. . . . . 2A.	12345678901234 .00	2B. 12345678901234 .00
3. Ordinary dividends . . . . . 3A.	12345678901234 .00	3B. 12345678901234 .00
4. Taxable IRAs, pensions, and annuities. . . . . 4A.	12345678901234 .00	4B. 12345678901234 .00
5. Taxable Social Security . . . . . 5A.	12345678901234 .00	5B. 12345678901234 .00
6. Taxable refunds of state and local income taxes 6A.	12345678901234 .00	6B. 12345678901234 .00
7. Alimony received . . . . . 7A.	12345678901234 .00	7B. 12345678901234 .00
8. Business income or loss . . . . . 8A.	12345678901234 .00	8B. 12345678901234 .00
9. Capital gain or loss . . . . . 9A.	12345678901234 .00	9B. 12345678901234 .00
10. Rents, royalties, partnerships, S corporations, trusts, etc . . . . . 10A.	12345678901234 .00	10B. 12345678901234 .00
11. Farm income or loss . . . . . 11A.	12345678901234 .00	11B. 12345678901234 .00
12. Unemployment compensation . . . . . 12A.	12345678901234 .00	12B. 12345678901234 .00
13. Other: Specify. . . . . 13A.	12345678901234 .00	13B. 12345678901234 .00
14. TOTAL INCOME (ADD Lines 1 through 13) . . . . . 14A.	12345678901234 .00	14B. 12345678901234 .00

Taxpayer's Last Name	Social Security Number
12345678901234567	123456789



\* 2 3 1 1 3 1 2 0 0 \*

	Column A. Federal Amount \$	Column B. Vermont Portion \$
15. IRA, Keogh/SEP/SIMPLE (Reported on federal Form 1040) . . . . .	15A. <u>12345678901234</u> .00	15B. <u>12345678901234</u> .00
Self <u>12345678</u> . Spouse <u>12345678</u> .		
16. Student Loan Interest (Reported on Form 1040) . . . . .	16A. <u>12345678901234</u> .00	16B. <u>12345678901234</u> .00
17. Employee Deductions: Reservists, Performing Artists, Fee-basis Gov't Officials (Reported on Form 1040) . . . . .	17A. <u>12345678901234</u> .00	17B. <u>12345678901234</u> .00
18. Self-Employment Deductions: Tax and Health Insurance (Reported on Form 1040) . . . . .	18A. <u>12345678901234</u> .00	18B. <u>12345678901234</u> .00
19. Health Savings Account (Reported on Form 1040) . . . . .	19A. <u>12345678901234</u> .00	19B. <u>12345678901234</u> .00
20. Moving Expenses (Reported on Form 1040) . . . . .	20A. <u>12345678901234</u> .00	20B. <u>12345678901234</u> .00
21. Penalty on Early Withdrawal of Savings (Reported on Form 1040) . . . . .	21A. <u>12345678901234</u> .00	21B. <u>12345678901234</u> .00
22. Alimony Paid (Reported on Form 1040) . . . . .	22A. <u>12345678901234</u> .00	22B. <u>12345678901234</u> .00
23. Domestic Production Activities (Reported on Form 1040) . . . . .	23A. <u>12345678901234</u> .00	23B. <u>12345678901234</u> .00
24. Educator Expenses and Tuition & Fees (Reported on Form 1040) . . . . .	24A. <u>12345678901234</u> .00	24B. <u>12345678901234</u> .00
25. Deductions not listed above but reported on Form 1040 . . . . .	25A. <u>12345678901234</u> .00	25B. <u>12345678901234</u> .00
26. <b>TOTAL ADJUSTMENTS</b> (ADD Lines 15 through 25) . . . . .	26A. <u>12345678901234</u> .00	26B. <u>12345678901234</u> .00
27. Adjusted Gross Income (SUBTRACT Line 26A from Line 14A) . . . . .	27. <u>12345678901234</u> .00	
28. Vermont Portion of AGI (SUBTRACT Line 26B from Line 14B) . . . . .	28. <u>12345678901234</u> .00	
29. Non-Vermont Income (SUBTRACT Line 28 from Line 27) Also enter on Part II, Line 31 below. . . . .	29. <u>12345678901234</u> .00	

**PART II. Adjustment for Vermont Exempt Income and Military Exempt Income**

30. Adjusted Gross Income. If Part I completed, enter Line 27 amount. Otherwise, enter amount from Form IN-111, Line 1 . . . . .	30. <u>12345678901234</u> .00
31. Non-Vermont Income (Line 29 above) . . . . .	31. <u>12345678901234</u> .00
32. Military pay. Number of months on active duty <u>12</u> (See instructions) . . . . .	32. <u>12345678901234</u> .00
33. Total (ADD Lines 31 and 32) . . . . .	33. <u>12345678901234</u> .00
34. Vermont Income (SUBTRACT Line 33 from Line 30) . . . . .	34. <u>12345678901234</u> .00
35. <b>INCOME ADJUSTMENT %</b> (DIVIDE Line 34 by Line 30, MULTIPLY the result by 100 and carry the result out to the fourth decimal place.) Also enter on Form IN-111, Line 15 (See instructions) . . . . .	35. <u>123</u> . <u>1234</u> %