

2024 Schedule FIT-167



Vermont Credit for Tax Paid to Another State or Canadian Province for Fiduciaries

Attach to Form FIT-161

For Residents and Some Part-Year Residents Only

Table with 3 columns: Name of Estate or Trust, FEIN, Tax Year End Date (MMDDYYYY)

You must complete a separate Schedule FIT-167 for each state or Canadian province and attach a copy of the other state return. See instructions.

- 1. Name of state or Canadian province. Use standard two-letter abbreviation . . . . .1. \_\_\_\_\_
2. Enter total income taxed in another state or Canadian province and also subject to Vermont tax . . . . .2. \_\_\_\_\_ .00
3. 2024 Bonus Depreciation add back taxed in another state or Canadian province AND taxed in Vermont . . . . .3. \_\_\_\_\_ .00
4. Non-Vermont state/local obligations taxed in another state or Canadian province AND taxed in Vermont . . . . .4. \_\_\_\_\_ .00
5. Add Lines 2 through 4. If negative, enter -0- . . . . .5. \_\_\_\_\_ .00
6. Bonus Depreciation subtracted from income in another state or Canadian province in TY 2024 . . . . .6. \_\_\_\_\_ .00
7. U.S. Government interest income. . . . .7. \_\_\_\_\_ .00
8. Add Lines 6 and 7. . . . .8. \_\_\_\_\_ .00
9. Modified total income for income taxed in another state or Canadian province AND taxed in Vermont (Line 5 minus Line 8) . . . . .9. \_\_\_\_\_ .00
10. Total income (from federal Form 1041, Line 9) . . . . .10. \_\_\_\_\_ .00
11. Non-Vermont state/local obligations from Form FIT-161, Line 2a . . . . .11. \_\_\_\_\_ .00
12. Bonus Depreciation from Form FIT-161, Line 2b . . . . .12. \_\_\_\_\_ .00
13. Add Lines 10 through 12. If negative, enter -0- . . . . .13. \_\_\_\_\_ .00
14. U.S. Government interest income from Form FIT-161, Line 4a .14. \_\_\_\_\_ .00
15. Bonus Depreciation from Form FIT-161, Line 4c . . . . .15. \_\_\_\_\_ .00
16. Add Lines 14 and 15. . . . .16. \_\_\_\_\_ .00
17. Line 13 minus Line 16 . . . . .17. \_\_\_\_\_ .00
18. Vermont income tax from Form FIT-161, Line 6. . . . .18. \_\_\_\_\_ .00
19. Computed tax credit (Divide Line 9 by Line 17, and multiply result by Line 18.) Result cannot be more than 100% of Vermont tax.
Line 9 \_\_\_\_\_ x Line 18 \_\_\_\_\_
Line 17 \_\_\_\_\_ . . . . .19. \_\_\_\_\_ .00
20. Income tax paid to another state or Canadian province based on modified adjusted gross income from Line 9 above . . . . .20. \_\_\_\_\_ .00
21. VERMONT CREDIT for income tax paid to another state or Canadian province. Enter the lesser of Line 19 or Line 20. Also enter on Form FIT-161, Line 12. . . . .21. \_\_\_\_\_ .00