

**Form WH-435**



**Vermont Estimated Income Tax Payments  
For Nonresident Shareholders, Partners, or Members**

DUE DATES (for calendar year filers): April 15, June 15, September 15 of the current year, and January 15 of the following calendar year, and at the "catch-up" date, if required. SEE INSTRUCTIONS.

**DO NOT SUBMIT PAPER FORM IF FILING ELECTRONICALLY**

Business Name			FEIN	
Address			Tax year BEGIN date (YYYYMMDD)	Tax year END date (YYYYMMDD)
Address (Line 2)				
City	State	ZIP Code	Amount of this payment (Use WHOLE DOLLARS). If "\$0," DO NOT file..... <b>.00</b>	
Foreign Country (if not United States)				

**Send voucher and check to:** Vermont Department of Taxes  
133 State Street  
Montpelier, VT 05633-1401

Phone: (802) 828-5723

For Department Use Only	
Ck. Amt.	Init.

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**Instructions for Vermont Estimated Income Tax Payments for  
Nonresident Shareholders, Partners, or Members  
FORM WH-435**

If no payment is due, DO NOT file Form WH-435.

**NOTES**

Pass-through entities are required to make estimated income tax payments on behalf of shareholders, partners, or members who are Vermont nonresidents. Estimated payments are due quarterly on the 15th day of the 4th, 6th, and 9th months of the fiscal year, and the 1st month of the following year (April, June, September, and January for a calendar-year entity).

The total required annual payment is calculated by applying the current rate of 6.6% to the Vermont-sourced income (including guaranteed partnership payments) distributed or allocable to nonresident shareholders, partners, or members. The income amount will be calculated on Schedule BI-472, Vermont Non-Composite, or Schedule BI-473, Vermont Composite.

A "safe harbor catch-up" payment may be made at the original (not extended) due date for the entity return. For "catch-up" payments, be sure to indicate the correct fiscal year to which the payment should be credited. **Catch-up payments made after the original due date for the entity return will be subject to late payment penalties and interest.** Late payment penalties and interest are separate and apart from underpayment penalties and interest and their accrual generally begins when the accrual period for underpayment penalties and interest ends. In order for the catch-up payment to be valid and to eliminate underpayment interest and penalty, the taxpayer must have made four quarterly payments sufficient to cover at least the lesser of 90% of the current year's or 100% of the prior year's tax liability.

If either the current or prior year total estimated payment amount is \$500 or less, then no underpayment interest and penalty is assessed, but a single payment by the fourth due date must be made.

All estimated payments will be distributed to nonresident shareholders, partners, and members, or applied to entity composite tax, as directed on Form BI-471, Business Income Tax Return, that is filed annually.

Review 32 V.S.A. §§ 5914 & 5920, and Technical Bulletin TB-06, Estimated Payments by S Corporations, Partnerships, and Limited Liability Companies on Behalf of Shareholders, Partners, and Members, for details. Information is available at [tax.vermont.gov](http://tax.vermont.gov)

**INSTRUCTIONS**

- Print in **blue** or **black** ink.
- Enter the beginning and ending date of the entity's tax year in the required format —YYYYMMDD.
- Enter the Federal Employer Identification Number (FEIN).
- This form should **not** be used for C-Corporations. If Vermont Form CO-411, Corporate Income Tax Return, will be filed, use Form CO-414, Corporate Estimated Tax Payment Voucher, to make your estimated payments.
- Enter the business name and address.
- Enter the total amount of payment included with this coupon. Enter a whole dollar amount.
- Do not file Form WH-435 if no payment is due.

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