

EK-1
REV07/23

FROM
Partner
Report

Schedule of WV Partner/Shareholder/Member/Beneficiary Elective Pass-through Entity Income Credit

TAXABLE YEAR BEGINNING				TAXABLE YEAR ENDING			
MM	DD	YYYY		MM	DD	YYYY	
ORGANIZATION NAME (please type or print)				NAME OF PARTNER/SHAREHOLDER/MEMBER/BENEFICIARY			
STREET or POST OFFICE BOX				STREET or POST OFFICE BOX			
CITY		STATE	ZIP	CITY		STATE	ZIP
WV IDENTIFICATION NUMBER		FEIN		FEIN/SSN		WV IDENTIFICATION NUMBER	
TYPE OF ENTITY (CHECK ONE)				TYPE OF ENTITY (CHECK ONE) Credit may not be granted to C Corporations/Non-Profits			
<input type="checkbox"/> Partnership		<input type="checkbox"/> S Corporation		<input type="checkbox"/> Partnership		<input type="checkbox"/> S Corporation	
<input type="checkbox"/> Limited Liability Company				<input type="checkbox"/> Limited Liability Company		<input type="checkbox"/> Trust or Estate	
				<input type="checkbox"/> Individual			
State where income credit was created							

INCOME AND TAX PAID

1. Income Subject to West Virginia Tax as reported on organization's Elective Pass-through Entity Return	\$.00
2. Amount of West Virginia tax paid on behalf of the partner/shareholder/member/beneficiary	\$.00
DISTRIBUTIVE INCOME PERCENTAGE (express as a decimal rounded to 6 decimal places)		

CREDITS ALLOCABLE TO PARTNER/SHAREHOLDER/MEMBER

1. Economic Opportunity Tax Credit	.00	11. Downstream Natural Gas Manufacturing Investment Credit	.00
2. High Technology Manufacturing Business Credit	.00	12. Natural Gas Liquids Credit	.00
3. Environmental Agricultural Equipment Tax Credit	.00	13. Donation or Sale of Vehicle to Charitable Organizations Credit	.00
4. WV Neighborhood Investment Program Credit	.00	14. Small Arms And Ammunition Manufacturers Credit	.00
5. Apprentice Training Tax Credit.	.00	15. WV Jumpstart Savings Program Credit for Employer contribution.	.00
6. Alternative Fuel Tax Credit.	.00	16. Capital Investment in Child-Care Property Tax Credit	.00
7. Historic Rehabilitated Buildings Tax Credit	.00	17. Operating Costs of Child Care Property Tax Credit	.00
8. West Virginia Military Incentive Tax Credit	.00	18. Industrial Advancement Act Tax Credit	.00
9. Farm to Food Bank Tax Credit.	.00	19. West Virginia Film Industry Investment Tax Credit	.00
10. Post-Coal Mine Site Business Credit	.00	20. Build WV Property Value Adjustment Tax Credit	.00



WEST VIRGINIA SCHEDULE EK-1

GENERAL

The partners, members, or shareholders (partners) of a pass-through entity which has elected to pay tax may receive an income credit for tax paid. Credit may only be claimed against tax liability of an individual partner. West Virginia Schedule EK-1 provides a reporting mechanism for a Pass-through entity to report the distributive share of income, tax paid, and credits generated for partners.

This form should be used for any partner that is not a "C" Corporation. The income credit may not be granted to a "C" corporation or non-profit.

The first section includes information concerning the entity reporting the information (including the name, address, identification number and type) and information concerning the partner to which this information statement relates (including the name, address, and identification number).

West Virginia will recognize credit for states with a similar income credit. You will need to indicate the state where the income credit was created.

INCOME

Line 1 of this section should include the distributive share of income for a partner.

Line 2 of this section should include the amount tax paid for the partner. This is the original amount of income credit generated for that partner.

Distributive Income Percentage should be written as a decimal rounded to 6 decimal places.

CREDITS ALLOCABLE TO PARTNER/SHAREHOLDER/MEMBER

This section includes the partner's distributive share of items of credit applicable to the partner reported on the entity's Elective Pass Through Entity Tax return, Tax Credit schedule.

Report by Partners – The WV Schedule EK-1 should be provided to all partners that are not "C" Corporations or non-profits. All partners must file a WV tax return that includes all WV Schedule EK-1's provided to the partner. Include your share of the partnership's income or (loss), credits, etc., as shown by your Schedule EK-1 on your West Virginia income tax return for the year in which the tax year of the entity ends.

SPECIAL RULE FOR PASS-THROUGH ENTITIES:

The income credit received by a pass-through entity partner may be granted to their partners if that partner entity also elects to file and pay the Elective Pass through entity income tax.

FROM PARTNER REPORT CHECKED - INFORMATION ONLY EK-1

When the entity listed in "Organization Name" submits the EK-1 for information purposes, the entity must check the "From Partner Report" box and include the "PARTNER/SHAREHOLDER/MEMBER/BENEFICIARY" on either the Resident partner Report or Nonresident Partner Report.