



SCHEDULE
ESBT
FORM 41



2017

ALABAMA DEPARTMENT OF REVENUE
Electing Small Business Trust

Tax year beginning _____, 2017 and ending _____, _____

TRUST INFORMATION

| | | |
|------------------------|---------------|-------------|
| 1. NAME ● | 2. FEIN ● | |
| 3. STREET ADDRESS ● | | |
| 4. CITY ● | 5. STATE ● | 6. ZIP ● |

INCOME

| | | Non-ESBT | ESBT | Total |
|--|------|----------|------|-------|
| 1. Interest Income | 1 ● | | | |
| 2. Dividend Income | 2 ● | | | |
| 3. Business Income or (Loss) | 3 ● | | | |
| 4. Capital Gain or (Loss) | 4 ● | | | |
| 5. Rent, Royalties, Partnerships, and S Corporations | 5 ● | | | |
| 6. Estates and Trusts | 6 ● | | | |
| 7. Farm Income or (Loss) | 7 ● | | | |
| 8. Ordinary Gain or (Loss) from Form 4797 | 8 ● | | | |
| 9. Other Income | 9 ● | | | |
| 10. Total Income (total of lines 1 through 9) | 10 ● | | | |

DEDUCTIONS

| | | | | |
|---|------|--|--|--|
| 11. Interest | 11 ● | | | |
| 12. Taxes | 12 ● | | | |
| 13. Fiduciary Fees | 13 ● | | | |
| 14. Charitable Deduction | 14 ● | | | |
| 15. Attorney, accountant, and return preparer fees | 15 ● | | | |
| 16. Other deductions not subject to the 2% floor (attach explanation) | 16 ● | | | |
| 17. Allowable miscellaneous itemized deductions subject to the 2% floor (attach explanation) | 17 ● | | | |
| 18. Total Ordinary Deductions (total of lines 11-17) | 18 ● | | | |
| 19. Adjusted total Income or (Loss) (subtract line 18 from line 10) | 19 ● | | | |

TAX CALCULATION

| | | |
|---|------|--|
| 20. Total ESBT Income (from line 19) | 20 ● | |
| 21. Tax on ESBT income at rate of 5% (report on Form 41, line 6b) | 21 ● | |

| | |
|----------------------------|-----------|
| SOURCE OF INCOME FEIN ● | NAME ● |
| SOURCE OF INCOME FEIN ● | NAME ● |