SCHEDULE
K-1
(Form 65)

ALABAMA DEPARTMENT OF REVENUE
INDIVIDUAL & CORPORATE TAX DIVISION

Owner's Share of Income, Deductions, Credits, etc.

2017

SEE INSTRUCTIONS

● ☐ Final K-1
● ☐ Amended K-1

● ☐ QIP Tax year beginning _____, 2017 and ending _____, 20_____

PART I Information About the Partnership

A	Partnership's Employer Identification Number
B	Partnership's name, address, city, state, and zip code

PART II Information About the Partner

C	Partner's identifying number ●
D	Partner's Name ●
	Street ●
	City ● State ● Zip ●
E	1. ● ☐ General partner or LLC member manager ● ☐ Limited partner or other LLC member
	2. What type of entity is this partner? ● ☐ Nominee
	3. If this partner is a retirement plan (IRA/SEP/etc.) check here ● ☐
	4. Partner's share of profit, loss, and capital: **Beginning** ● Profit %_____ ● Loss %_____ ● Capital %_____ **Ending** ● Profit %_____ ● Loss %_____ ● Capital %_____
	5. Partner's share of liabilities at year end: Nonrecourse ● $ Qualified nonrecourse financing ● $ Recourse ● $
	6. Check if partner is a nonresident ● ☐ If a nonresident, provide state of legal residence ●
	7. Check if partner is a single member LLC ● ☐ ● Owner ● FEIN
	8. Partner's capital account analysis: Beginning capital account ● $ Capital contributed during the year ● $ Current year increase (decrease) ● $ Withdrawals and distributions ● $ ( ) Ending capital account ● $
F	**Credits**

Code	Maximum Allowable
1. ●	
2. ●	
3. ●	

PART III Partner's Share of Current Year Income, Deductions, Credit, and Other Items

	Distributive share allocated and apportioned to Alabama		Distributive share to be reported by Alabama Residents
G	Ordinary income (loss) ●	G2	Ordinary income (loss) ●
H	Net rental real estate income (loss) ●	H2	Net rental real estate income (loss) ●
I	Guaranteed payments ●	I2	Guaranteed payments ●
J	Portfolio income ● ☐ QIP Exempt Income	J2	Portfolio income ●
K	Net capital gain (loss) ●	K2	Net capital gain (loss) ●
L	Other income (loss) ●	L2	Other income (loss) ●
M	Nonbusiness items ●	M2	Nonbusiness items ●
N	Section 179 Deduction ●	N2	Section 179 Deduction ●
O	Contributions ●	O2	Contributions ●
P	Investment interest expense ●	P2	Investment interest expense ●
Q	Other deductions ●	Q2	Other deductions ●
R	Oil and gas depletion ●	R2	Oil and gas depletion ●
S	Casualty losses ●	S2	Casualty losses ●
T	Tax-exempt income ●	T2	Tax-exempt income ●
U	Nondeductible expenses ●	U2	Nondeductible expenses ●
V	Distributions ●	V2	Distributions ●
W	Investment income ●	W2	Investment income ●
X	Investment expenses ●	X2	Investment expenses ●
Y	Other items and amounts ●	Y2	Other items and amounts ●
Z	Composite payment made on partner's behalf ● ☐ NRC-Exempt		