SCHEDULE ARA

2018

Alabama Department of Revenue
Alabama Renewal Act Credit

NAME(S) AS SHOWN ON TAX RETURN   PRIMARY SOCIAL SECURITY NO.   SPOUSE SOCIAL SECURITY NO.

PART I – Alabama Renewal Act – Port Credit – In order to receive credit, please attach a copy of your Certification of Port Credit from the Alabama Department of Commerce.

Company Name _____

Company Address _____

_____

FEIN or SSN of Qualifying Project _____

1. Port Credit amount certified	**1** ●	
2. Pro Rata share from Schedule K-1	**2** ●	
FEIN of entity ●_____ (If credit from more than one entity, attach schedule.)		
3. Total Credit Available. Add line 1 and line 2	**3** ●	
4. Enter Tax Due from Schedule NTC, line 19	**4**	

PART II – Application of Alabama Renewal Act – Port Credit Carryforward

Do you have an Alabama Renewal Act – Port Credit carryforward from a prior year? ● ☐ Yes   ● ☐ No

If "Yes", complete the section below as needed. If "No", skip lines 1 through 15 and complete lines 16 through 20.

1. Enter carryforward amount from prior tax year (●_____)	**1** ●	
2. Enter amount from Part I, line 4	**2**	
3. Amount of credit applied. Enter the lesser of line 1 or line 2	**3** ●	
4. Unused tax liability limitation. Subtract line 3 from line 2	**4** ●	
5. Carryforward amount. Subtract line 3 from line 1	**5** ●	
6. Enter carryforward amount from prior tax year (●_____)	**6** ●	
7. Enter amount from line 4	**7**	
8. Amount of credit applied. Enter the lesser of line 6 or line 7	**8** ●	
9. Unused tax liability limitation. Subtract line 8 from line 7	**9** ●	
10. Carryforward amount. Subtract line 8 from line 6	**10** ●	
11. Enter carryforward amount from prior tax year (●_____)	**11** ●	
12. Enter amount from line 9	**12**	
13. Amount of credit applied. Enter the lesser of line 11 or line 12 . .	**13** ●	
14. Unused tax liability limitation. Subtract line 13 from line 12	**14** ●	
15. Carryforward amount. Subtract line 13 from line 11	**15** ●	
16. Enter amount from Part I, line 3	**16** ●	
17. Enter amount from line 14. If no carryforward credits, enter amount from Part I, line 4	**17**	
18. Amount of credit applied. Enter the lesser of line 16 or line 17 . .	**18** ●	
19. Carryforward amount. Subtract line 18 from line 16	**19** ●	
20. Total credit(s) applied. Add line 3, line 8, line 13, and line 18. Enter here and on Schedule NTC, line 20	**20** ●	

*Unused Alabama Renewal Act – Port Credit may be carried forward for a maximum of five years.   **ADOR**

NAME(S) AS SHOWN ON TAX RETURN   PRIMARY SOCIAL SECURITY NO.   SPOUSE SOCIAL SECURITY NO.

PART III – Alabama Renewal Act – Growing Alabama Credit

Name of Local Economic Development Organization (LEDO) ●_____

Address of Local Economic Development Organization ●_____

1. Amount(s) contributed to above organization this year	**1** ●	
2. Enter amount from Schedule NTC, line 21	**2**	
3. Multiply line 2 by 50% (.50) and enter amount here	**3** ●	

PART IV – Application of Alabama Renewal Act – Growing Alabama Credit

Do you have a Growing Alabama Credit carryforward from a prior year? ● ☐ Yes   ● ☐ No

If "Yes", complete the section below as needed. If "No", skip lines 1 through 15 and complete lines 16 through 20.

1. Enter carryforward amount from prior tax year (●_____)	**1** ●	
2. Enter amount from Part III, line 3	**2**	
3. Amount of credit applied. Enter lesser of line 1 or line 2 .... **3** ●		
4. Unused tax liability limitation. Subtract line 3 from line 2	**4** ●	
5. Carryforward amount. Subtract line 3 from line 1	**5** ●	
6. Enter carryforward amount from prior tax year (●_____)	**6** ●	
7. Enter amount from line 4	**7**	
8. Amount of credit applied. Enter the lesser of line 6 or line 7 .... **8** ●		
9. Unused tax liability limitation. Subtract line 8 from line 7	**9** ●	
10. Carryforward amount. Subtract line 8 from line 6	**10** ●	
11. Enter carryforward amount from prior tax year (●_____)	**11** ●	
12. Enter amount from line 9	**12**	
13. Amount of credit applied. Enter the lesser of line 11 or line 12 .. **13** ●		
14. Unused tax liability limitation. Subtract line 13 from line 12	**14** ●	
15. Carryforward amount. Subtract line 13 from line 11	**15** ●	
16. Enter current credit amount from Part III, line 1	**16** ●	
17. Enter amount from line 14. If no carryforward credits, enter amount from Part III, line 3	**17**	
18. Amount of credit applied. Enter the lesser of line 16 or line 17 .. **18** ●		
19. Carryforward amount. Subtract line 18 from line 16	**19** ●	
20. Total credit(s) applied. Add line 3, line 8, line 13, and line 18. Enter here and on Schedule NTC, line 22	**20** ●	

*Unused Alabama Renewal Act – Growing Alabama Credit may be carried forward for a maximum of five years.   **ADOR**