

**Owner's Share of
Income, Deductions, Credits, etc.**

2019

SEE INSTRUCTIONS

QIP Tax year beginning _____, **2019** and ending _____, 20_____ Final K-1 Amended K-1

PART I Information About the Partnership		PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items	
A	Partnership's Employer Identification Number	Distributive share allocated and apportioned to Alabama	
B	Partnership's name, address, city, state, and zip code	G	Ordinary income (loss)
		H	Net rental real estate income (loss)
		I	Guaranteed payments
C	Partner's identifying number	J	Portfolio income
D	Partner's Name	K	Net capital gain (loss)
	Street	L	Other income (loss)
	City State Zip	M	Nonbusiness items
E	1. <input type="checkbox"/> General partner or LLC member manager <input type="checkbox"/> Limited partner or other LLC member	N	Section 179 Deduction
	2. What type of entity is this partner? <input checked="" type="checkbox"/> Nominee	O	Contributions
	3. If this partner is a retirement plan (IRA/SEP/etc.) check here <input type="checkbox"/>	P	Investment interest expense
	4. Partner's share of profit, loss, and capital:	Q	Other deductions
	Beginning Profit % _____ Loss % _____ Capital % _____	R	Oil and gas depletion
	Ending Profit % _____ Loss % _____ Capital % _____	S	Casualty losses
	5. Partner's share of liabilities at year end:	T	Tax-exempt income
	Nonrecourse ● \$	U	Nondeductible expenses
	Qualified nonrecourse financing ● \$	V	Distributions
	Recourse ● \$	W	Investment income
	6. Check if partner is a nonresident <input type="checkbox"/>	X	Investment expenses
	If a nonresident, provide state of legal residence ●	Y	Other items and amounts
	7. Check if partner is a single member LLC <input type="checkbox"/>	Z	Composite payment made on partner's behalf
	● Owner		● <input type="checkbox"/> NRC-Exempt
	● FEIN/SSN		
	8. Partner's capital account analysis:		
	Beginning capital account ● \$ _____		
	Capital contributed during the year ● \$ _____		
	Current year increase (decrease) ● \$ _____		
	Withdrawals and distributions ● \$ (_____)		
	Ending capital account ● \$ _____		
F	Credits from Schedule PC		
	Code	Maximum Allowable	
	1. ●	●	
	2. ●	●	
	3. ●	●	