



*Business Credits must be submitted through My Alabama Taxes (MAT) before completion of the Schedule BC. See instructions for submission details.

NAME(S) AS SHOWN ON FORM 20C

FEDERAL EMPLOYER IDENTIFICATION NUMBER

SECTION A Current Tax Period Liability. Enter tax due from Form 20C, page 1, line 17 here and on Section C, Part A, Column 4. ●

SECTION B CURRENT YEAR CREDITS

Part A — Alabama Enterprise Zone Act Credit

A1 CREDIT ALLOWABLE. Enter the amount of the Alabama Enterprise Zone credit available.
Enter here and on Section C, Part A, Column 3.

A1 ●

Part B — Basic Skills Education Credit. YOU MUST ATTACH YOUR APPROVED CERTIFICATION NOTICE ISSUED BY THE ALABAMA DEPARTMENT OF EDUCATION.

B1 Enter your assigned Department of Education Certification Number.

B1 ●

B2 Name of employer/firm sponsoring the education program

B3 Name of approved provider

Address of approved provider

B4 Were all participants for whom you are claiming a tax credit continuously employed by you for at least 16 weeks? Yes No

B5 If the answer to line B4 is yes, did employee(s) work at least 24 hours each week? Yes No

B6 If the answer to lines B4 and B5 above are yes, enter the total expenses available for credit (see instructions).

B6 ●

B7 CREDIT ALLOWABLE. Multiply line B6 by 20% (.20). Enter here and on Section C, Part B, Column 3.

B7 ●

Part C — Income Tax Credit

C1 CREDIT ALLOWABLE. Enter the amount paid pursuant to the financing agreement, corresponding to debt service on the project obligations. Enter here and on Section C, Part C, Column 3

C1 ●

Part D — Coal Credit*

D1 Number of tons of coal produced in current year

D1 ●

D2 Number of tons of coal produced in calendar year 1994 or base year

D2 ●

D3 Subtract line D2 from line D1

D3 ●

D4 CREDIT ALLOWABLE. Multiply line D3 by \$1, if greater than zero. Enter here and on Section C, Part D, Column 3

D4 ●

Part E — Full Employment Act of 2011 Credit*

Were you in business with 50 or fewer full and/or part-time employees on June 9, 2011? Yes No If "No", you do not qualify for this credit.

E1 Number of full time employees on 12-31-2019

E1 ●

E2 Number of full time employees on 12-31-2018

E2 ●

E3 Subtract line E2 from line E1

E3 ●

E4 Number of qualifying new employees from line E3 that completed their first 12 months service in 2020.

E4 ●

E5 CREDIT ALLOWABLE. Multiply line E4 by \$1,000. Enter here and on Section C, Part E, Column 3

E5 ●

Part F — Alabama New Markets Development Credit

F1 CREDIT ALLOWABLE. Enter the amount from the Notice of Certification. Enter here and on Section C, Part F, Column 3

F1 ●

Part G — Veterans Employment Act - Employee Credit*

G1 Number of unemployed veterans included in Section B, Part E, line E4

G1 ●

G2 CREDIT ALLOWABLE. Multiply line G1 by \$2,000. Enter here and on Section C, Part G, Column 3

G2 ●

Part H — Veterans Employment Act - Business Start-up Expenses Credit*

Did this business start up after April 2, 2012? Yes No If "No", you do not qualify for this credit.

H1 Name

H2 Enter your business ID number

H2 ●

H3 Enter total amount of business start-up expense

H3 ●

H4 Maximum credit

H4 ●

\$2,000

H5 CREDIT ALLOWABLE. Enter the lesser of line H3 or line H4. Enter here and on Section C, Part H, Column 3.

H5 ●



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Part I – Qualified Irrigation System/Reservoir System Tax Credit*

Table with 11 rows (I1-I11) for Qualified Irrigation System/Reservoir System Tax Credit. Includes descriptions of costs and calculation steps, with columns for line numbers and status indicators.

Part J – Alabama Accountability Act Credit*

J1 Name of Scholarship Granting Organization: ●

J2 Address of Scholarship Granting Organization: ●

Table with 3 rows (J3-J5) for Alabama Accountability Act Credit. Includes descriptions of credit availability and calculation steps, with columns for line numbers and status indicators.

Part K – 2013 Alabama Historic Rehabilitation Tax Credit *

Table for 2013 Alabama Historic Rehabilitation Tax Credit. Includes a sub-table for project information (K1a-c) and a summary row (K2) for the total credit.

Part L – Career - Technical Dual Enrollment Credit

Table with 6 rows (L1-L6) for Career - Technical Dual Enrollment Credit. Includes descriptions of credit calculation steps, with columns for line numbers and status indicators.



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Part M – Investment Credit (Alabama Jobs Act)*

M1 Enter the information requested for each project.

Project Name:		Amount of Credit:	
M1a.	●	M1a	●
M1b.	●	M1b	●
M1c.	●	M1c	●
M2 CREDIT ALLOWABLE. Total Alabama Jobs Act Investment Credits. Enter the sum of all project credits. Enter here and on Section C, Part M, Column 3		M2	●

Part N – Port Credit

N1 CREDIT ALLOWABLE. Enter the amount certified by the Department of Commerce.

Enter here and on Section C, Part N, Column 3	N1	●
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Part O – Growing Alabama Credit*

O1 Name of Economic Development Organization ●	
O2 Address of Economic Development Organization ●	
O3 CREDIT AVAILABLE. Amount contributed for development. Enter here and on Section C, Part O, Column 2.	O3 ●
O4 Multiply the current tax liability (Section A) by 50% (.50)	O4 ●
O5 CREDIT ALLOWABLE. Enter the lesser of line O3 and line O4. Enter here and Section C, Part O, Column 3	O5 ●

Part P – Apprenticeship Tax Credit*

P1 CREDIT ALLOWABLE. Enter the amount from the Apprenticeship Tax Credit Certificate. Enter here and on Section C, Part P, Column 3	P1	●
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Part Q – 2017 Alabama Historic Rehabilitation Tax Credit*

Q1. Enter the information from the Alabama Historic Commission Tax Credit Certificate for each project.

Project Number:	Date Placed In Service:	Amount of Credit:
Q1a. ●	●	●
Q1b. ●	●	●
Q1c. ●	●	●
Q2. CREDIT ALLOWABLE. Total 2017 Alabama Historic Rehabilitation Tax Credits. Enter the sum of all project credits. Enter here and on Section C, Part Q, Column 3.		Q2 ●

Part R – Railroad Modernization Act of 2019*

R1. CREDIT ALLOWABLE. Enter the amount of credit as reported on your attached Department of Commerce certificate. Enter here and on Section C, Part R, Column 3.	R1	●
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Part S - Income Tax Capital Credit - Form AR-C must be filed on MAT. See Instructions *

Check the box if the corporation received a Form KRCC and completed a Schedule KRCC-B:

☐ KRCC received (must attach Form KRCC) ●☐ KRCC-B completed (must attach Schedule KRCC-B)

S1 Enter the information requested for each project.

Project Name:	Project No.:	Amount of Credit:
S1a. ●	●	●
S1b. ●	●	●
S1c. ●	●	●
S1d. ●	●	●
S1e. ●	●	●
S1f. ●	●	●
S1g. ●	●	●

S2 CREDIT ALLOWABLE. Total Capital Dock or Capital Credit Available. Enter the sum of all project credits.

Enter here and on Section C, Part S, Column 3. S2 ●



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SECTION C Current Credit Summary

Enter the Current Tax Period Liability due on Part A, Column 4 of the Current Credit Summary. To calculate the Current Credit Summary, repeat the steps that follow for each row: In Column 2, enter the Credit Available from Section B for the applicable credits. In Column 3, enter the Credit Allowable from Section B. Subtract the Credit Allowable from the Remaining Tax to be Offset. If the Credit Allowable is greater than the Remaining Tax to be Offset, enter the amount from Column 4 in Column 5 and the excess amount of the Credit Allowable in Column 7. If the Remaining Tax to be Offset is greater than Column 3, enter the Credit Allowable (Column 3) in Column 5 and enter the difference of Column 4 and Column 5 in Column 6 and proceed to the next available credit. For the remaining rows, use the preceding Tax Remaining after Credit from Column 6 as the Remaining Tax to be Offset in Column 4.

To compute the Credit Carryforward (Column 8) in the Current Credit Summary, for each credit listed, subtract any Credit Allowable (Column 3) from the Credit Available (Column 2) and add the difference to the Excess Credit Allowable from Column 7.

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8
Type of Credit	Credit Available	Credit Allowable	Remaining Tax to be Offset	Amount Utilized	Tax Remaining after Credit (Col. 4 – Col. 5)	Excess Credit Allowable (Col. 3 – Col. 5)	Credit Carryforward
Part A ● Alabama Enterprise Zone							
Part B ● Basic Skills Education							
Part C ● Income Tax Credit							
Part D ● Coal Credit							
Part E ● Full Employment Act							
Part F ● Alabama New Markets Development							
Part G ● Veterans Employment Act – Employee Credit							
Part H ● Veterans Employment Act – Start-up Expenses							
Part I ● Qualified Irrigation System/Reservoir System Tax Credit							
Part J ● Alabama Accountability Act							
Part K ● 2013 Alabama Historic Rehabilitation Tax Credit							
Part L ● Career - Technical Dual Enrollment Credit							
Part M ● Investment Credit (Alabama Jobs Act)							
Part N ● Port Credit							
Part O ● Growing Alabama Credit							
Part P ● Apprenticeship Tax Credit							
Part Q ● 2017 Alabama Historic Rehabilitation Tax Credit							
Part R ● Railroad Modernization Act of 2019							
Part S ● Income Tax Capital Credit							
Total Current Credits							



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SECTION D Credit Carry Forward Prior Years

For each carryforward available for utilization listed below, repeat the steps that follow: Subtract the Remaining Tax to be Offset (Section C, Column 6) from the Amount Available to use this Period (Section D, Column 5). If the Remaining Tax to be Offset is less than or equal to the Amount Available to use this Period, enter the Remaining Tax to be Offset in Column 6 and enter the excess of the Amount Available to use this Period in Column 7. If the Remaining Tax to be Offset is greater than Section D, Column 5, enter the Amount Available to use this Period in Column 6 and enter the difference of the Remaining Tax to be Offset and the Amount used this Period in Column 8, then proceed to the next available prior year credit. For the remaining rows, the Amount used this Period in Column 6 is limited to the Remaining Tax to be Offset in Column 8 of the preceding row.

Table with 8 columns: Column 1 (Type of Credit), Column 2 (Year Carryforward Generated MM/DD/YYYY), Column 3 (Amount of Credit), Column 4 (Amount used in years prior to this Period), Column 5 (Amount available to use this Period (Col. 3 - Col. 4)), Column 6 (Amount used this Period), Column 7 (Remaining unused Credit Carryforward (Col. 5 - Col. 6)), Column 8 (Remaining Tax to be Offset). Rows 1-10.

Total Prior Year Credit Carryforward

SECTION E TOTAL NONREFUNDABLE CREDITS

Table for Section E with rows E1 (Current Year Credits), E2 (Prior Year Credits), and E3 (Total Credits Utilized in the Current Period).

SECTION F TOTAL REFUNDABLE CREDITS

Table for Section F with rows F1 (2017 Alabama Historic Rehabilitation Tax Refundable Credit), F2 (Railroad Modernization Act of 2019 Refundable Credit), and F3 (Total Refundable Credits).