



## Alabama Department of Revenue Financial Institution Excise Tax Return

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SY	

2022

For	•	nuary 1 - December 31, 2021, or	other tax year beginn	ning •		, 2021, ending •		
ann	Check licable box:	FEDERAL BUSINESS CODE NUMBER		FEDERAL E	MPLOYER ID	ENTIFICATION NUMBER	Filin	g Status: (see instructions)
• app	Initial	•		•			•	1. Operates only in Alabama.
_	return	NAME •					•	2. Multistate – Apportionment (Schedule D-1).
•	Final return	ADDRESS ●		SUIT	E, FLOOR, ET	TC ●		3. Multistate – Separate Accounting
•	Amended	CITY	STATE	COUNTRY	(IF NOT U.S.)	9-DIGIT ZIP CODE		(Prior written approval required
	return	•	•	•		•		and must be attached).
•	Federal	CHECK ONLY ONE BOX. Taxpayer has ele	ected to file for federal purpo	oses as a:			•	4. Proforma Return.
	audit	● C Corporation ■ S Corp	poration • Part	tnership	● Trus	st • Credit Union	_	(Caution: see instructions)
	change	This company files as part of occ	onsolidated federal group	• conso	lidated Alabar	na group		
		Federal Parent Name:			FEIN	v •		
		Alabama Parent Name:			FEIN	V ●		
		● 2220E Attached	Schedule of Adjusti	ments to FTI	■ Sc	chedule PCL		
						This company's total a	assets:	•
1	Federal Taxab	ole Income (see instructions)					1	•
2	Federal Net O	perating Loss (included in line 1)					2	•
3	Reconciliation	adjustments (from line 26, Schedule A) .					3	•
4	Federal taxabl	le income adjusted to Alabama Basis (ad	d lines 1, 2 and 3)				-	
5	Net nonbusine	ess (income)/loss- Everywhere (from Sch	edule C, line 2, col.E)				5	•
6	Apportionable	income (add lines 4 and 5)					6	•
7	Alabama appo	ortionment factor (from line 26, Schedule	D-1)				-	• %
8	Income apport	tioned to Alabama (multiply line 6 by line	7)				8	•
9	Net nonbusine	ess income/(loss) - Alabama (from Sched	dule C, line 2, col.F)				9	•
10	Alabama incor	me before federal income tax deduction (	line 8 plus line 9)				10	•
11	Federal incom	e tax deduction/(refund) (from line 12, So	chedule E)					
12	Alabama incor	me before net operating loss (NOL) (line	10 less line 11)				12	•
13	Alabama NOL	deduction- Schedule B (see instructions	)				13	•
		solidated Parent Company Allocation (see		,			-	
15	Alabama taxal	ble income (line 12 less line 13 and line 1	.4)					
		ncial Institution Excise Tax (6.5% of line	,				-	•
17	Credits (from S	Schedule EC, Section G, line 3)					17	•
		abama (line 16 less line 17)					18	•
19	Payments			_				
	,	from prior year			9a ●		_	UNLESS A COPY OF THE
		ear's Estimated Tax Payments			9b ●		_	FEDERAL RETURN IS AT-
	•	ear's Composite Payment(s)/Electing Pas	• , ,	·				TACHED, THIS RETURN WILL
		edule CP-B, line 3 (see instructions)		_	9c •		_	BE CONSIDERED INCOM-
		Payment		-	_		_	PLETE. (SEE ALSO PAGE 4, OTHER INFORMATION, NO.
	•	prior to adjustment		_			_	4.)
		ments (add lines 19a through 19e)			9f   ●			,
		oplications of overpayments						_
		subsequent year's estimated tax					. 20a	<u> </u>
		ue (see instructions)						
	Late Payment		Other	•			20b	•
		ue (see instructions)						
	Estimate Inter		Interest on Ta				20c	
		ctions (total lines 20a, b and c)						
	i otal amount (	due/(refund) (line 18 less 19f, plus 20d)	ıı you paid electronical	iy check hei	e:		. 21	
_	• [	I authorize a representative of the Dep	partment of Revenue to di	scuss my ret	urn and attac	chments with my preparer.		
	ase Unde	r penalties of perjury, I declare that I ha	ave examined this return a	and accompa	nying schedu	ules and statements, and to the		
Sig	11	correct, and complete. Declaration of prep	parer (other than taxpaye	r) is based or	all informati	ion of which preparer has any	/ knowl	eage.
Her	'e							( )
	Signature	9	Title				Date	Daytime Telephone No.

ADDITIONS
1 Excise taxes



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## SCHEDULE A Reconciliation Adjustments of Federal Taxable Income to Alabama Taxable Income

§ 40-16-1 Code of Alabama 1975, defines Net Income. The specific additions and deductions to net income are reflected in the lines provided below. Other reconciliation items include transition adjustments to prevent duplicate deduction or duplicate taxation of items previously deducted or reported on Alabama income tax returns.

		see instructions)				2 •		
3	Dividends from corpora	ation in which the taxpayer owns less	that 20 percent of stock to the ext	ent properly deducted on federal in	come			
	tax return (see instruct	ions)			3	8 •		
4	Interest income earned	d on state, county and municipal loan	s and securities exempt for federal	I income tax purposes	4	. ●		
5	Interest treated as paid	d if incurred in the current taxable year	ar under 26 U.S.C § 163(j)(2)		5	<b>•</b>		
6	Intangible foreign-deri	ved and global low-taxed income ded	ducted under 26 U.S.C § 250		6	6 •		
7	Capital loss carryback	or carryforward deducted for federal	income tax purposes		7	7 •		
8	Contributions not dedu	ictible on state income tax return due	to election to claim state tax credit	t	8	3 •		
9	•				9	) •		
10	Total additions (add lin	es 1 through 9)			10	) •		
DED	DUCTIONS	<b>5</b> ,						
11	Refunds of excise tax .				11	•		
12	Refund of tax (due to c	overpayment or accrual on the federa	l return)		12	2 •		
	,	re than 20% stock ownership (includi	,		_			
		ome would be deductible under U.S.	-			8 •		
14		ance Corporation (FDIC) insurance pr				•		
15		for federal tax under 26 U.S.C. § 16				<b>.</b>		
16		for federal income tax under 26 U.S				5 •		
		axed income included in the gross inc		•				
	=	26 U.S.C. § 78 from corporations in				3 •		
19		ble on federal income tax return due				) •		
	APPLIES ONLY TO C							
	a. Dividends paid on	withdrawable shares			20	a •		
	•	d from other credit unions and credit						
	the National Credit	t Union Association			201	b		
		ons to regular reserves (see instruction						
21		incurred during the taxable year not				•		
		er § 40-18-8.1 (Tech Company)(see				2 •		
		REIT dividend income as referenced				3 •		
24			3		24			
		lines 11 through 24)				5 •		
		TION ADJUSTMENTS (subtract line 2						
		nount in parentheses)	,	71 0	26			
SC		ama Net Operating Loss Car						
	Column 1	Column 2	Column 3	Column 4		Column 5		olumn 6
	Loss Year End MM / DD / YYYY	Amount of Alabama net operating loss	Amount used in years prior to this year	Amount used this year		maining unused t operating loss	'	Acquired   NOL
•		•	•	•	•		•	
•		•	•	•	•		•	
•		•	•	•	•		•	
•		•	•	•	•		•	
•		•	•	•	•		•	
•		•	•	•	•		•	
•		•	•	•	•		•	
•		•	•	•	•		•	
•		•	•	•	•		•	
•		•	•	•	•		•	
•		•	•	•	•		•	$\exists$
•		•	•	•	•		•	
•		•	•	•	•		•	$\exists$
•		•	•	•	•		•	
Alal	bama net operating los	ss (enter here and on line 13, page	1)	•				_

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## SCHEDULE C Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1

Identify by account name and amount all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama.

	ALLOCABLE GRO	SS INCOME / LOSS	RELATED	EXPENSE	NET OF RELATED EXPENSE		
1 Directly Allocable Items of Nonbusiness Income/Loss	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama	
a ●	•	•	•	•	•	•	
b ●	•	•	•	•	•	•	
c ●	•	•	•	•	•	•	
d ●	•	•	•	•	•	•	
e ●	•	•	•	•	•	•	
2 NET NONBUSINESS INCOME / LOSS Enter Column E total ((income)/loss) on line 5 of page 1. Enter Column F total (income/(loss)) on line 9 of page 1.						Column F	

2 NET NONBUSINESS INCOME / LOSS			Colu	ımn E	Colur	nn F
Enter Column E total ((income)/loss) on line 5 of page 1. Enter Co	lumn F total (inco	me/(loss)) on line 9 of page 1	·····		•	
SCHEDULE D-1 Apportionment Factor – Use only in Amounts must be Positive (+) Value		2 or Filing Status 4 on	page 1 with Multi-Sta	ite Ope	rations –	
TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME BEGINN	A AI NING OF YEAR	LABAMA B END OF YEAR	A BEGINNING OF			B F YEAR
1 Loans and credit card receivables		•	1 •		•	
2 Premises and fixed assets		•	2 ●		•	
3 Other real estate owned		•	3 ●		•	
4 Other real and tangible personal property 4 ●		•	4 ●		•	
5 Total (lines 1 through 4)		•	5 ●		•	
6 Average value (total of line 5, Columns A and B,						
divided by 2)		6 ●			6 ●	
7 Annual rental expense	_x8	= •	7 ●	x8 =	•	
8 Total average property (add lines 6 and 7)	8	a •		8b	•	
9 Alabama property factor — 8a ÷ 8b = line 9				9	•	C
SALARIES, WAGES, COMMISSIONS AND OTHER COMPER	OME	10a ALABAMA	10b EVERYWHERE		10c	
10 Alabama payroll factor — 10a ÷ 10b = 10c	•••••••••••••••••••••••••••••••••••••••		•		•	0,
RECEIPTS		ALABAMA	EVERYWHERI			
11 Receipts from lease or rental of real property			•		_	
12 Receipts from lease or rental of tangible personal property $\ldots$			•		_	
13 Interest from loans secured by real property	-		•		_	
14 Interest from loans not secured by real property	<b>⊢</b>		•		_	
15 Net gains from the sale of loans	F	-	•		_	
16 Interest from credit card receivables and fees charged to card ho	_		•		_	
17 Net gains from sale of credit card receivables	F		•		1	
18 Credit card issuer's reimbursement fees	-	-	•		4	
19 Receipts from merchant discount	<b>⊢</b>		•		4	
20 Loan servicing fees from loans secured by real property	<b>⊢</b>		•		4	
21 Loan servicing fees from loans not secured by real property		•	•		4	
22 Interest, dividends, net gains, and other income from investment	1					
trading assets and activities	<b>⊢</b>		•		4	
23 Receipts of sales of tangible personal property			•		4	
24 Other receipts	_		0		105.5	
25 Alabama receipts factor — 25a ÷ 25b = line 25c	_	25a●	25b ●	1 45	25c ●	9
26 Sum of lines 9, 10c, and 25c ÷ 3 = ALABAMA APPORTIONME	NT FACTOR (En	ter here and on line 7, page 1)		. 26	•	o,

Pa	ge



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## SCHEDULE E Federal Income Tax (FIT) Deduction/(Refund)

Only method 1552(a)(1) can be used to calculate the Federal Income Tax Deduction.

(a) If this corporation is an accrual-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of federal income tax liability shown on Form 1120.

(b) If this corporation is a cash-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of **federal income tax paid** during the year.

(c) If this corporation is a member of an affiliated group which files a consolidated federal return, enter the separate company income from line 30 of the proforma 1120 for this company on line 1. You must complete lines 1-5 before moving on to line 6.

Items excluded from Alabama Taxable Income must be added to adjusted total income on line 8b to calculate the Federal Income Tax deduction. (This includes any amounts listed on Schedule A lines 12, 14, 15, 16, 17, and 22).

fede	ral income tax paid during the year. ule A lines 12, 14, 15, 16, 17, and 22).				
1	This company's separate federal taxable income	1	•		
2	Total positive consolidated federal taxable income	2	•		
3	This company's percentage (divide line 1 by line 2)	3	•	%	
4	Consolidated federal income tax (liability/payment)	4	•		
5	Federal income tax for this company (multiply line 3 by line 4)	5	•		
6	Federal income tax to be apportioned.	6	•		
	Alabama income, page 1, line 10	7	•		
	Adjusted total income, page 1, line 4.	$\overline{}$	. •		
	Income excluded from Alabama Taxable Income (include any amounts listed on Schedule A lines 12, 14, 15, 16, 17, and 22)	-	•		
	Adjusted Total Income including items excluded from Alabama Taxable Income (add lines 8a and 8b)	$\overline{}$			
	Federal income tax ratio (divide line 7 by line 8c)	-	•	%	
	Federal income tax apportioned to Alabama (multiply line 6 by line 9)	$\overline{}$	•		
	Less refunds or adjustments		•		
	Net federal income tax deduction / <refund> (enter on page 1, line 11)</refund>	-	•		
	ner Information				
1	Briefly describe your Alabama operations. ●				
2	List other states in which financial institution operates, if applicable. ●				
3	cate your tax accounting method: ●  Accrual ●  Cash ●  Other				
4	If this taxpayer is a member of an affiliated group which files a consolidated federal return, the following information must be provided	vided:			
	Copy of Federal Form 851, Affiliations Schedule. Identify by asterisk or underline the names of those corporations subject to tax in Alabama.				
	(b) Signed copy of consolidated Federal Form 1120, pages 1-6, as filed with the IRS.				
	(c) Copy of the spreadsheet of income statements; all supporting schedules for all legal entities that file as part of the consolidated federal group including (but not limitation).				
	ited to) a copy of the spreadsheet of income statements (which includes a separate column that identifies the eliminations and ac	ljustm	ents	used in completing the federal con-	
	solidated return), beginning and ending balance sheets, Schedule M-3 for the entire federal consolidated group.				
	(d) Copy of federal Schedule K-1 for each tax entity that the corporation holds an interest in at any time during the taxable year.				
	(e) Copy of federal Schedule(s) UTP.				
5	Enter this financial institution's federal net income (see instructions for page 1, line 1) for the last three (3) years, as last determined (6)	e.g.: p	er aı	mended federal return or IRS audit).	
	2020 ● 2019 ● 2018 ●				
6	Check if currently being audited by the IRS   ■   ■				
Per	ods				
7	Location of the corporate records: Street address: ●				
	City: ●         State: ●         Zip Code: ●				
8	Person to contact for information concerning this return:				
	Name: ● Email Address: ●	Telep	hone	9:●	
9	Files Business Privilege Tax Return: ●  FEIN: ●				
10	State of Incorporation: ● Date Qualified in Alabama: ●/ Date Qualified in Alabama: ●//				
	Nature of business in Alabama: ●				
_	Date Dropozor's			Preparer's Tax Identification Number	
Pa		•	$\neg$	•	
	parer S Firm's name (or yours.	F	 E.I. N	1	
US	e Only if self-employed)	-		ode •	