2023 Financial Institution Excise Test Scenarios

The sample return should resemble a complete return that is filed by a taxpayer. The sample test returns should include a Filing Status 1, 2, 3 and 4\* for calendar, fiscal, and short periods. The total sample returns submitted should include a sample of each line item available to claim on Page 1 through 4 and each required schedule and/or attachment.

For example:

* Submit a sample return that lists an amount on line 17 and include completed Schedule EC with the return.
* Submit a sample return that lists an NOL deduction on line 13 and include completed Schedule B as required on the form. Include a sample with the box in Column 6 checked and include Schedule B-1 with the return.
* Submit a sample return with the Schedule 2220E box checked and include Schedule 2220E with the return.
* Submit a sample return with the Schedule of Adjustments to FTI box checked and include Schedule FTI with the return.
* Submit a sample return that lists an amount on line 19c and include completed Schedule CP-B with the return.

**Form ET-1 (9 Forms plus a blank form)**

FS1- Calendar Year

FS1- Fiscal Year

FS1- Short Year

FS2-Calendar Year

FS2- Fiscal Year

FS2- Short Year

FS3-Calendar Year

FS3- Fiscal Year

FS3- Short Year

**Form ET-1C (3 Forms plus a blank form)\***

Calendar Year

Fiscal Year

Short Year

* Submit consolidated group of sample returns, Form ET-1C return with two or more Form ET-1 returns marked with Filing Status 4 to match the taxpayers listed on Schedule AS from the Form ET-1C return with a tax liability.
* Submit consolidated group of sample returns, Form ET-1C return with two or more Form ET-1 returns marked with Filing Status 4 to match the taxpayers listed on Schedule AS from the Form ET-1C return with a loss.

**Form ET-1 (include the blank form) \* - These will go with the ET-1C returns listed above. They need to include the information requested below for the Filing Status 4 ET-1.**

FS4-Calendar Year

FS4- Fiscal Year

FS4- Short Year

* Include a sample consolidated parent proforma ET-1 return with the same identification number as the ET-1C parent return.
* Include a sample consolidated parent proforma ET-1 return with no loss allocation to be distributed to the additional proforma ET-1 return(s) included in the group (tax liability).
* Include a sample consolidated parent proforma ET-1 return with a loss allocation to be distributed to one or more additional proforma ET-1 return(s) included in the group (loss allocation).
* Include a sample non consolidated parent proforma ET-1 return(s) included in the group with the Schedule PCL box checked. Include Schedule PCL with the return (parent loss allocation, Schedule PCL, page 1).
* Include a sample non consolidated parent proforma ET-1 return(s) included in the group with the Schedule PCL box checked. Include Schedule PCL with the return (parent loss allocation and consolidate parent ET-1C loss allocation, Schedule PCL, page 2).

When submitting your Excise test returns for form content review, please also submit a complete return as well. See information above for what needs to be submitted. Continue to submit the 1 blank form and the scenarios requested above for review.