

For the calendar year 2023 or fiscal year beginning , 2023, and ending ,

Type of entity (see instructions):
Federal Employer Identification Number
Name of Estate or Trust
Name and Title of Fiduciary
Address of Fiduciary (number and street)
Suite, Floor, Etc.
City
State
Zip Code
Initial Return
Amended Return
Final Return

Address change
Entity has income from more than one state
Fiduciary or name change
Return is filed on cash basis

Date entity created
Number of K-1s attached
Number of Schedule Gs attached

Resident estate or trust
Nonresident estate or trust
If a trust, state whether Revocable or Irrevocable

If decedent's estate please provide Social Security Number of deceased

COMPUTATION OF ALABAMA TAXABLE INCOME AND NET TAX DUE

Table with 12 rows for computation of Alabama taxable income and net tax due, including lines for Alabama Adjusted Total Income, Deductions, Taxable Income, Total Tax Due, and Credits.

If paying by check or money order, FORM FDT-V MUST ACCOMPANY PAYMENT. If you paid electronically, check here

Please Sign Here

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer. Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete.

Signature of fiduciary or officer representing fiduciary
Date
Daytime Telephone No.
Social Security Number

Paid Preparer's Use Only

Preparer's signature
Date
Check if self-employed
Preparer's PTIN
Firm's name (or yours, if self-employed)
Tel.
E.I. No.
Firm's address
ZIP Code

A complete copy of the Federal Form 1041 must be attached for this return to be considered complete.

Returns with payments must be filed with the Alabama Department of Revenue, Income Tax Administration Division, P.O. Box 327444, Montgomery, AL 36132-7444. Returns without payments must be filed with the Alabama Department of Revenue, Income Tax Administration Division, P.O. Box 327440, Montgomery, AL 36132-7440, on or before April 15, 2024.

Name of estate or trust	Federal Employer identification number
Name and title of fiduciary	

SCHEDULE A – COMPUTATION OF ALABAMA INCOME DISTRIBUTION DEDUCTION

1 Alabama Adjusted Total Income or (Loss) (Page 1, Line 1)	1	●
2 The amount of gain from the sale of capital assets, but only if the gain was allocated to corpus and <u>not</u> paid, credited, or required to be distributed to any beneficiary during the taxable year (See instructions)	2	●
3 Subtract the amount entered on Line 2 from the amount entered on Line 1, and enter in Line 3	3	●
4 The amount of loss from the sale of capital assets – entered as a positive number, only if the loss was not considered in the determination of the amount to be paid, credited, or required to be distributed to any beneficiary during taxable year	4	●
5 Amount of tax exempt interest income excluded in computing Alabama taxable income	5	●
6 Other adjustments – see instructions	6	●
7 Alabama Distributable Net Income (Sum of Lines 3 through 6)	7	●
8 If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law ...	8	●
9 Income required to be distributed currently	9	●
10 Other amounts paid, credited, or otherwise required to be distributed	10	●
11 Total distributions. Add Lines 9 and 10	11	●
12 Enter the amount of tax-exempt income included on Line 11	12	●
13 Tentative income distribution deduction. Subtract Line 12 from Line 11	13	●
14 Tentative income distribution deduction. Subtract Line 5 from Line 7. If zero or less, enter -0-	14	●
15 Alabama Income Distribution Deduction. Enter the smallest of Line 13 or Line 14 on this line and on Page 1, Line 2. (Do not enter less than zero.)	15	●

SCHEDULE B – ALABAMA CHARITABLE DEDUCTION. Do not complete for a simple trust or a pooled income fund.

1 Amounts paid or permanently set aside for charitable purposes from gross income	1	●
2 Alabama tax-exempt income allocable to charitable contributions	2	●
3 Subtract line 2 from line 1	3	●
4 Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	●
5 Alabama Charitable Deduction. Add Line 3 and Line 4. Enter total here and on Page 3, Schedule C, Line 13, Column C	5	●

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SCHEDULE C – COMPUTATION OF ALABAMA ADJUSTED TOTAL INCOME				
		Column A AS REPORTED ON FEDERAL FORM 1041	Column B ALABAMA ADJUSTMENTS	Column C ALABAMA AMOUNT
1 Interest income	1	●	●	●
2 Ordinary dividends	2	●	●	●
3 Capital gain or (loss) (attach Schedule D)	3	●	●	●
4 Business income or (loss)	4	●	●	●
5a Rents, royalties, partnerships, and S Corporations (attach Schedule E)	5a	●	●	●
5b Estates and Trusts (attach Schedule E.)	5b	●	●	●
6 Farm income or (loss)	6	●	●	●
7 Ordinary gain or (loss) from Form 4797	7	●	●	●
8 Other income	8	●	●	●
9 Total Income/(loss) (total of Lines 1 through 8)	9	●	●	●
Ordinary Deductions:				
10 Interest	10	●	●	●
11 Taxes	11	●	●	●
12 Fiduciary fees	12	●	●	●
13 Charitable deduction	13	●	●	●
14 Attorney, accountant, and return preparer fees	14	●	●	●
15 Other deductions not subject to the 2% floor	15	●	●	●
16 Allowable miscellaneous itemized deductions subject to the 2% floor	16	●	●	●
17 Total Ordinary Deductions (total of Lines 10 through 16)	17	●	●	●
18a Federal Adjusted Total Income	18a	●	●	●
18b Net Alabama Adjustments (Column B, Line 9 less Column B, Line 17)	18b	●	●	●
18c Alabama Adjusted Total Income or (Loss) (Column C, Line 9 less Column C, Line 17). Enter here and on Page 1, Line 1	18c	●	●	●
19 Alabama Tax Exempt Income	19	●	●	●

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SCHEDULE K – SUMMARY OF K-1 INFORMATION

		Column A Alabama Distributable Income	Column B Nonresident Non-Alabama Source Income	Column C Reportable Alabama Income	Enter on Alabama Schedule K-1
1 Interest income	1 ●				Line 1
2 Total dividends	2 ●				Line 2
3 Capital gain or (loss)	3 ●				Line 3
4 Business income or (loss)	4 ●				Line 4
5a Rents, royalties, partnerships, and S Corporations	5a ●				Line 5a
5b Estates and Trusts	5b ●				Line 5b
6 Farm income or (loss)	6 ●				Line 6
7 Ordinary gain or (loss) from Form 4797	7 ●				Line 7
8 Other income	8 ●				Line 8
9 Alabama Income Distribution Deduction (Sum of lines 1-8 Column A)	9 ●				
10 Total Nonresident Non-Alabama Source Income (Sum of lines 1-8 Column B)	10 ●				
11 Alabama Tax Exempt Income	11 ●				Line 11
Directly apportioned deductions/credits:					
12 Depreciation	12 ●				Line 12
13 Depletion	13 ●				Line 13
14 Amortization	14 ●				Line 14
15 Composite Payment/Electing Pass-Through Entity Credit	15 ●				Line 15
16 Total Credits allocated to the Beneficiary (Attach Schedule FC)	16 ●				Line 16