

ARKANSAS INDIVIDUAL INCOME TAX CAPITAL GAINS SCHEDULE

Name	Social Security Number
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For net capital gains realized from:

Jan 1, 2016 - Jun 30, 2016..... 45% is tax exempt

Jul 1, 2016 - Dec 31, 2016 50% is tax exempt

Net capital gains in excess of ten million dollars (\$10,000,000) per taxpayer is tax exempt.

	Federal Schedule D	(A) You/Joint	(B) Spouse (If Filing Status 4)	(C) Arkansas Only
1. Enter federal long-term capital gain or loss reported on Line 15, federal Schedule D or Form 1040, Line 13.....1	00	00	00	00
2. Enter adjustment, if any , for depreciation differences in federal and state amounts.....2		00	00	00
3. Arkansas long-term capital gain or loss, add (or subtract) Line 1 and Line 2.....3		00	00	00
4. Enter federal net short-term capital loss, if any , reported on Line 7, federal Schedule D4	00	00	00	00
5. Enter adjustment, if any , for depreciation differences in federal and state amounts.....5		00	00	00
6. Arkansas net short-term capital loss, add (or subtract) Line 4 and Line 5.....6		00	00	00
7a. Arkansas net capital gain or loss (combine lines 3 and 6).....7a		00	00	00
If Line 7a (Column A or B) is more than \$10,000,000, use WORKSHEET . If Line 7a is a loss skip to line 8. If Line 7a is a gain, answer questions A and B.				
Question A: Any transactions during Jan - June of 2016?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If NO then enter zero (0) on line 7b; if YES continue to Question B.				
Question B: Did transactions in Jan - June 2016 result in a net gain?...		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If NO then enter zero (0) on line 7b; if YES then enter the Jan - June net long-term capital gain on line 7b.				
7b. Net long-term capital gain: Jan - June 2016 transactions only.....7b		00	00	00
7c. Enter the SMALLER of Line 7a or 7b.....7c		00	00	00
7d. Subtract Line 7c from Line 7a.....7d		00	00	00
7e. Multiply Line 7c by 55 percent (.55).....7e		00	00	00
7f. Multiply Line 7d by 50 percent (.50).....7f		00	00	00
8. Arkansas taxable amount (add Lines 7e and 7f, or if Line 7a is a loss enter the loss) If the WORKSHEET was used, then Line 9.....8		00	00	00
9. Enter federal short-term capital gain, if any , reported on Line 7, federal Schedule D.....9	00	00	00	00
10. Enter adjustment, if any , for depreciation differences in federal and state amounts.....10		00	00	00
11. Arkansas short-term capital gain, add (or subtract) Line 9 and Line 10.....11		00	00	00
12. Total taxable Arkansas capital gain or loss, add Lines 8 and 11. (Loss limited to \$3,000, for filing status 1, 2, 3 and 6, \$1,500 per taxpayer if filing status 4 or 5.) Enter here and on Line 14, AR1/NR1.....12		00	00	00

INDIVIDUAL CAPITAL GAINS WORKSHEET

Use this worksheet only if your capital gains are over \$10,000,000. If filing status 2 **AND** both spouses **have a gain**, you **MUST** allocate the income earned by each spouse. If you are filing form **AR1000NR**, you must use Column C to figure the Arkansas capital gains.

TAXPAYER

1. Enter the total from Line 7a, Form AR1000D
*If filing status 2 allocate between spouses if both have a gain.
 If filing status 4 and the amount on Line 1 is a loss enter that amount on Line 9*1
2. Enter the net capital gain or loss from **January 1, 2016 to June 30, 2016**2
3. Enter the net capital gain or loss from **July 1, 2016 to December 31, 2016**3
4. Divide Line 2 by Line 1 and round to six decimal places.
If more than 1, enter 1. If less than 0, enter 0.....4
5. Divide Line 3 by Line 1 and round to six decimal places.
If more than 1, enter 1. If less than 0, enter 0.....5
6. Multiply Line 4 by **55 percent (.55)** and round to six decimal places.....6
7. Multiply Line 5 by **50 percent (.50)** and round to six decimal places.....7
8. Add Lines 6 and 7.....8
9. If the amount on Line 1 is **MORE** than \$10,000,000, multiply Line 8 by \$10,000,000 and enter on Line 8, Form AR1000D.
 If the amount on Line 1 is **LESS** than \$10,000,000, multiply Line 8 by Line 1 and enter on Line 8, Form AR1000D.
If filing status 2 add total from columns A and B Line 9, and enter on Line 8, Form AR1000D. If using AR1000NR, add total from columns C, Line 9 and enter on Line 8, column C. If filing status 1, 3, 4, 5, and 6, enter on Line 8, Form AR1000D. If using AR1000NR, the amount from Line 9, column C, enter on Line 8, column C.9

	(A) Taxpayer	(C) Arkansas Only AR1000NR

SPOUSE

1. Enter the total from Line 7a, Form AR1000D
*If filing status 2 allocate between spouses if both have a gain.
 If filing status 4 and the amount on Line 1 is a loss enter that amount on Line 9*1
2. Enter the net capital gain or loss from **January 1, 2016 to June 30, 2016**2
3. Enter the net capital gain or loss from **July 1, 2016 to December 31, 2016**3
4. Divide Line 2 by Line 1 and round to six decimal places.
If more than 1, enter 1. If less than 0, enter 0.....4
5. Divide Line 3 by Line 1 and round to six decimal places.
If more than 1, enter 1. If less than 0, enter 0.....5
6. Multiply Line 4 by **55 percent (.55)** and round to six decimal places.....6
7. Multiply Line 5 by **50 percent (.50)** and round to six decimal places.....7
8. Add Lines 6 and 7.....8
9. If the amount on Line 1 is **MORE** than \$10,000,000, multiply Line 8 by \$10,000,000 and enter on Line 8, Form AR1000D.
 If the amount on Line 1 is **LESS** than \$10,000,000, multiply Line 8 by Line 1 and enter on Line 8, Form AR1000D.
If filing status 2 add total from columns A and B Line 9, and enter on Line 8, Form AR1000D. If using AR1000NR, add total from columns C, Line 9 and enter on Line 8, column C. If filing status 1, 3, 4, 5, and 6, enter on Line 8, Form AR1000D. If using AR1000NR, the amount from Line 9, column C, enter on Line 8, column C.9

	(B) Spouse	(C) Arkansas Only AR1000NR