



# State of Arkansas Annualized Income For Underpayment of Estimated Tax by Corporations

Tax Year beginning \_\_\_\_ / \_\_\_\_ / \_\_\_\_ and ending \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Corporation _____	FEIN _____
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<b>PART 1 Annualized Income Method</b>		<b>(A)</b>	<b>(B)</b>	<b>(C)</b>	<b>(D)</b>
		<b>Period</b>			
		<b>First 3 months</b>	<b>First 6 months</b>	<b>First 9 months</b>	<b>First 9 months</b>
1. Enter taxable income for each period: (Attach Quarterly Income Statement)	1				
2. Annualization amounts:	2	4	2		1.33333
3. Annualized taxable income: (Line 1 x Line 2)	3				
		<b>Period</b>			
		<b>First 3 months</b>	<b>First 5 months</b>	<b>First 8 months</b>	<b>First 11 Months</b>
4. Enter taxable income for each period: (Attach Quarterly Income Statement)	4				
5. Annualization amounts:	5	4.0	2.4	1.5	1.09091
6. Annualized taxable income: (Line 4 x Line 5)	6				
7. Adjusted annualized taxable income: (In Column (A), enter the amount from Line 6, Column (A). In Columns (B), (C), and (D), enter the smaller of the amounts in each column on Line 3 or Line 6)	7				
8. Tax: Compute tax from Tax Table on amount in each Column on Line 7.	8				
9. Business and Incentive Credit: (Enter one-fourth (1/4) of Business and Incentive Credits as allowed on AR1100CT, Line 32, for each period)	9				
10. Total tax after credit: (Line 8 less Line 9, if zero or less, enter zero)	10				
11. Applicable percentage:	11	22.5%	45%	67.5%	90%
12. Annualized tax: (Line 10 x Line 11)	12				
13. Add the amounts in all preceding columns of Line 20: (See Instructions) <b>Note:</b> Complete Col. (A) before Col. (B), (B) before (C), and (C) before (D).	13				
14. Adjusted Annualized Tax: (Line 12 less Line 13, if zero or less, enter zero)	14				

<b>PART 2 Required Estimates</b>		<b>(A)</b>	<b>(B)</b>	<b>(C)</b>	<b>(D)</b>
		<b>Period</b>			
		<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>
15. Adjusted Annualized Tax: (Enter the amounts in each Column from Line 14)	15				
16. Divide Line 3, Form AR2220 by 4 and enter the result in each Column:	16				
17. Enter the amount from Line 19 of the preceding column:	17				
18. Add Line 16 and 17:	18				
19. If Line 18 is more than Line 15, subtract Line 15 from Line 18, otherwise enter zero:	19				
20. Required Estimates: Enter the smaller of Line 15 or Line 18 here and on Form AR2220, Column B, Line 2, 5, 8, and 11.	20				