

2020 AR1002NR



2020

ARKANSAS FIDUCIARY
Nonresident INCOME TAX RETURN

Software ID

Form with sections: Name of estate or trust, Federal identification number, Type of entity, Mailing address, State or federal extension filed, City, State or province, ZIP, Check if address is outside U.S. Foreign country, INITIAL RETURN, AMENDED RETURN, FINAL RETURN, A. ALL INCOME, B. ARKANSAS INCOME, Income (lines 1-8), Deductions (lines 9-17), Tax and Payments (lines 18-36), and signature lines.



## Schedule A: Capital Gains (Attach Federal Schedule D)

In Arkansas only 50% of net long term capital gain is taxed. 100% of short term capital gains is taxed.

Per Act 1488 of 2013, the amount of net capital gain in excess of ten million dollars (\$10,000,000) from a gain realized on or after January 1, 2014, is exempt from state tax.

Complete this schedule if you have a NET CAPITAL GAIN OR LOSS reported on federal Schedule D, federal Form 1041. The amount of capital loss that may be deducted after offsetting capital gains is limited to \$3,000.

Adjust your gains and losses for any depreciation differences, if any, in the federal and Arkansas amounts using lines 2, 5 and 10.\*

\*(Arkansas did not adopt the federal "bonus depreciation" provision from previous years. Therefore, there may be a difference in federal and Arkansas amounts of depreciation allowed.)

	Federal Schedule D		(A) All Income		(B) Arkansas Only
1. Enter federal long-term capital gain or loss reported on line 16, federal Schedule D, Form 1041 ..... 1	00		00		00
2. Enter adjustment, if any, for depreciation differences in federal and state amounts ..... 2			00		00
3. Arkansas long-term capital gain or loss, add (or subtract) line 1 and line 2 ..... 3		●	00	●	00
4. Enter federal net short-term capital loss, if any, reported on line 7, federal Schedule D, Form 1041 ..... 4	00		00		00
5. Enter adjustment, if any, for depreciation differences in federal and state amounts ..... 5			00		00
6. Arkansas net short-term capital loss, add (or subtract) line 4 and line 5 ..... 6		●	00	●	00
7a. Arkansas net capital gain or loss (Combine lines 3 and 6) ..... 7a		●	00	●	00
7b. If the amount on line 7a is over \$10,000,000, only enter \$10,000,000. If less than \$10,000,000, enter the total amount ..... 7b			00		00
8. Arkansas taxable amount, if a gain multiply line 7b by 50 percent (.50), otherwise enter loss ..... 8			00		00
9. Enter federal short-term capital gain, if any, reported on line 7, federal Schedule D, Form 1041 ..... 9	00		00		00
10. Enter adjustment, if any, for depreciation differences in federal and state amounts ..... 10			00		00
11. Arkansas short-term capital gain, add (or subtract) line 9 and line 10 ..... 11		●	00	●	00
12. Total taxable Arkansas capital gain or loss, add lines 8 and 11. (Loss limited to \$3,000) Enter here and on AR1002F / AR1002NR ..... 12			00		00

## Schedule B: Income Distribution (Attach Federal K-1s)

Beneficiaries' share of income: _____			Number of beneficiaries who received distributions: _____		
FIRST AND LAST NAME or NAME OF ESTATE OR TRUST	SSN/FEIN	ADDRESS	ST	ZIP	AMOUNT
					00
					00
					00
					00
					00
<b>Refund:</b>		Arkansas State Income Tax P.O. Box 1000 Little Rock, AR 72203-1000		<b>Tax Due/No Tax:</b>	
				Arkansas State Income Tax P.O. Box 2144 Little Rock, AR 72203-2144	