



# State of Arkansas

## Annualized Income For Underpayment of Estimated Tax by Corporations

Tax Year beginning \_\_\_\_ / \_\_\_\_ / \_\_\_\_ and ending \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Corporation _____		FEIN _____				
PART 1 Annualized Income Method		(A)	(B)	(C)	(D)	
		Period				
			First 3 months	First 6 months	First 9 months	
1. Enter taxable income for each period: <b>(Attach Quarterly Income Statement)</b>	1					
2. Annualization amounts:	2		4	2	1.33333	
3. Annualized taxable income: <b>(Line 1 x Line 2)</b>	3					
		Period				
			First 3 months	First 5 months	First 8 months	First 11 Months
4. Enter taxable income for each period: <b>(Attach Quarterly Income Statement)</b>	4					
5. Annualization amounts:	5	4.0	2.4	1.5	1.09091	
6. Annualized taxable income: <b>(Line 4 x Line 5)</b>	6					
7. Adjusted annualized taxable income: <b>(In Column (A), enter the amount from Line 6, Column (A). In Columns (B), (C), and (D), enter the smaller of the amounts in each column on Line 3 or Line 6)</b>	7					
8. Tax: Compute tax from Tax Table on amount in each Column on Line 7.	8					
9. Business and Incentive Credit: <b>(Enter one-fourth (1/4) of Business and Incentive Credits as allowed on AR1100CT, Line 32, for each period)</b>	9					
10. Total tax after credit: <b>(Line 8 less Line 9, if zero or less, enter zero)</b>	10					
11. Applicable percentage:	11	22.5%	45%	67.5%	90%	
12. Annualized tax: <b>(Line 10 x Line 11)</b>	12					
13. Add the amounts in all preceding columns of Line 20: <b>(See Instructions)</b> <b>Note:</b> Complete Col. (A) before Col. (B), (B) before (C), and (C) before (D).	13					
14. Adjusted Annualized Tax: <b>(Line 12 less Line 13, if zero or less, enter zero)</b>	14					
PART 2 Required Estimates		(A)	(B)	(C)	(D)	
		Period				
			1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
15. Adjusted Annualized Tax: <b>(Enter the amounts in each Column from Line 14)</b>	15					
16. Divide Line 3, Form AR2220 by 4 and enter the result in each Column:	16					
17. Enter the amount from Line 19 of the preceding column:	17					
18. Add Line 16 and 17:	18					
19. If Line 18 is more than Line 15, subtract Line 15 from Line 18, otherwise enter zero:	19					
20. Required Estimates: Enter the smaller of Line 15 or Line 18 here and on Form AR2220, Column B, Line 2, 5, 8, and 11.	20					