ARSLWS |ITSL221| **2022**

ARKANSAS INDIVIDUAL INCOME TAX
STUDENT LOAN INTEREST SCHEDULE

Primary's Legal Name	Primary's Social Security Number

1. Enter the total interest you paid in 2022 on qualified student loans .... 1 _____

2. Enter the smaller of Line 1 above or $2,500. .... 2 _____

3. Enter the amount(s) from **Form AR1000F/AR1000NR**, Line(s) 23A and 23B .... 3 _____

4. Enter total adjustments from **Form AR1000F/AR1000NR**, Line(s) 24A and 24B.
    (Do not include the deduction for interest paid on student loans, Line 6, **AR1000ADJ**.) .... 4 _____

5. Modified AGI. Subtract Line 4 from Line 3 .... 5 _____

    Note: If Line 5 is $85,000 or more and you are filing Status 1, 3, or 6 **or** $175,000 or more
    and you are filing Status 2 or 4, **STOP HERE.**   You **cannot** take the deduction.

6. Enter: $70,000 if filing Status 1, 3, or 6; $145,000 if filing Status 2 or 4 .... 6 _____

7. Subtract Line 6 from Line 5.
    If zero or less, enter -0- here and on Line 9, skip Line 8, and go to Line 10 .... 7 _____

8. Divide Line 7 by $15,000 ($30,000 if filing status 2 or 4).
    Enter result as a decimal (rounded to at least three places). .... 8 _____

9. Multiply Line 2 by Line 8 .... 9 _____

10. Allowable Deduction: Subtract Line 9 from Line 2.
    Enter result here and on **Form AR1000ADJ**, Line 6 .... 10 _____

FILING STATUS 4 ONLY

	Primary	**Spouse**

11. Enter the total interest for each spouse
    up to the combined amount on Line 1 .... 11A _____   11B _____

12. Total amount paid from Line 1 .... 12 _____

13. Divide Line 11A by Line 12.
    Enter result as a decimal (rounded to at least three places) .... 13 _____

14. Multiply Line 10 by the amount on Line 13.
    Enter here and on **AR1000ADJ**, Line 6, Column A.................... 14 _____

15. Subtract Line 14 from Line 10. Enter here and on **AR1000ADJ**, Line 6, Column B .... 15 _____