



STATE OF CALIFORNIA
Franchise Tax Board

INDEXING - TAX YEAR 2021, PERSONAL INCOME TAX LAW

The inflation rate, as measured by the California Consumer Price Index (CCPI) for all urban consumers from June of 2020 to June of 2021, was 4.4 percent.

The indexed values for the 2021 taxable year are as follows:

STANDARD DEDUCTIONS (R&TC Section 17073.5)

The standard deduction amount for single or separate taxpayers will increase from \$4,601 to \$4,803 for tax year 2021. For joint, surviving spouse, or head of household taxpayers, the standard deduction increases from \$9,202 to \$9,606 for tax year 2021.

PERSONAL AND SENIOR EXEMPTIONS (R&TC Section 17054 (a)(b)(c))

The personal and senior exemption amount for single, separate and head of household taxpayers will increase from \$124 to \$129 for the 2021 tax year. For joint or surviving spouse, the personal and senior exemption credit will increase from \$248 to \$258.

DEPENDENT EXEMPTIONS (R&TC Section 17054 (d)(1))

The dependent exemption credit will increase from \$383 per dependent claimed in 2020 year to \$400 each for 2021.

JOINT CUSTODY HEAD OF HOUSEHOLD/DEPENDENT PARENT CREDIT (R&TC Section 17054.5)

Joint custody head of household was a filing status for pre-1987 tax years. It has been replaced as a tax credit for post-1986 tax years. This provision was further amended to add the dependent parent credit for tax years beginning on or after January 1, 1988. The original 1987 taxable year credit was \$200 or less, computed by multiplying the net tax by 30%. Indexing last year's credit of \$491 yields a

2021 credit of the lesser of \$513 or 30% of net tax.

QUALIFIED SENIOR HEAD OF HOUSEHOLD CREDIT (R&TC Section 17054.7)

Senate Bill 389 (Chap. 90-1154) created a tax credit, beginning with the 1990 taxable year, equal to an amount of 2% of taxable income, not to exceed \$750. Due to legislation SB 673 (Chap. 93-877) the stated dollar amount and the related indexing provision were eliminated. Indexing was restarted for the 1993 taxable year. For the 2021 taxable year the new maximum credit will be \$1,565. The new 2021 maximum AGI (adjusted gross income) ceiling amount allowed for this credit is \$83,039.

QUALIFIED PARENT/YOUNG INFANT CREDIT (R&TC Section 17052.20)

This tax credit was in effect for tax years 1991-1993. The credit has sunset and will not appear in the 2021 Personal Income Tax booklets. However, the credit still has carryover provisions. It is included on the 2021 form FTB 3540, Credit Carryover Summary.

CALIFORNIA EARNED INCOME TAX CREDIT (CalEITC) (R&TC Section 17052 (b) and (d), and (o))

For taxable years beginning on or after January 1, 2019, Assembly Bill 91 (Chapter 39, Statutes of 2019) increased the maximum AGI for the CalEITC. For 2021, the CalEITC will generally be available to households with AGI of less than \$30,000 regardless of whether the household has a qualifying child.

For taxable years beginning on or after January 1, 2016, and subsequent years as provided in AB 91, the earned income and phase out amounts subdivision (b) will be annually adjusted in the same manner as the income tax brackets.

For taxable years beginning after the taxable year in which the minimum wage, as defined in Section 1182.12 of the Labor Code, is set at \$15 per hour, the earned income and phase out amounts in subdivision (o) would be annually adjusted in the same manner as the income tax brackets.

YOUNG CHILD TAX CREDIT (R&TC Section 17052.1)

For taxable years beginning on or after January 1, 2019, AB 91 (Chapter 39, Statutes of 2019) enacted the Young Child Tax Credit. The maximum credit is \$1,000 for a qualified taxpayer who is allowed the CalEITC and has a qualifying child younger than six years old on the last day of the taxable year. The credit amount phases out as earned income exceeds the "threshold amount" of \$25,000, and completely phases out at \$30,000.

For taxable years beginning after the taxable year in which the minimum wage, as defined in Section 1182.12 of the Labor Code, is set at \$15 per hour, the "threshold amount" would be annually adjusted in the same manner as the income tax brackets.

RENTER'S TAX CREDIT (R&TC Section 17053.5)

Senate Bill 169 (Chap. 91-117) reduced the tax credit for renters. The credits were phased out based on a sliding AGI (Adjusted Gross Income) scale for tax year 1991. In 1992 these AGI amounts were subject to indexing. For tax years 1993 and 1994 the credit was suspended due to passage of AB 760 (Chap. 93-62). The credit was suspended for tax year 1995 due to AB 2389 (Chap. 94-144), for tax year 1996 due to SB 1794 (Chap. 96-192) and for tax year 1997 due to AB 1592 (Chap. 97-292). The

credit was reinstated for tax year 1998 by SB 94 (Chap.98-931) as a nonrefundable \$60 credit for single filers with an AGI \$25,000 or less and a \$120 credit for joint filers with an AGI \$50,000 or less. Indexing was restarted for taxable year 1999. The new 2021 indexed year AGI amounts are \$45,448 or less for single filers and \$90,896 or less for joint filers.

REDUCTION OF EXEMPTION CREDITS (R&TC Section 17054.1)

Senate Bill 169 (Chap. 91-117) activated the reduction of California personal exemption credits in conjunction to federal adjusted gross income levels. For each \$2,500 (\$1,250 if married filing separate) of AGI or fraction thereof, which exceeds the threshold value, a reduction of \$6 (\$12 joint) will apply. The indexed threshold values for the 2021 tax year are as follows:

Single, married filing separate	--	\$212,288
Head of household	--	\$318,437
Joint, surviving spouse	--	\$424,581

REDUCTION OF ITEMIZED DEDUCTIONS (R&TC Section 17077)

Senate Bill 169 (Chap. 91-117) also activated the reduction of California itemized deductions based on AGI similar to the federal reduction. The amount of the itemized deductions otherwise allowable shall be reduced by the lesser of (1) 6% of excess of AGI over the threshold amount or (2) 80% of itemized deductions otherwise allowed for the tax year. The indexed threshold amounts for the 2021 tax year are as follows:

Single, married filing separate	--	\$212,288
Head of household	--	\$318,437
Joint, surviving spouse	--	\$424,581

RETURN FILING REQUIREMENTS (R&TC Section 18501)

Senate Bill 721 (Chap. 95-65) authorized the increase in the filing requirement thresholds and the indexing of these thresholds for subsequent years. Starting with tax year 1995, the filing requirement thresholds for AGI amounts from all sources were: \$8,000 for an individual and \$16,000 for married filers. The threshold amounts for gross incomes from all sources were: \$10,000 for an individual and \$20,000 for married filers. The indexed amounts for taxable year 2021 are:

Single, or unmarried, adjusted gross income	--	\$15,448
Married, adjusted gross income	--	\$30,901
Single, or unmarried, gross income	--	\$19,310
Married, gross income	--	\$38,624

The tax threshold (the income level at which a person begins paying income taxes based on the tax rate schedule) has risen to an adjusted gross income of \$15,905 for single or separate taxpayers and to \$31,812 for joint, surviving spouse and unmarried head of household taxpayers.

Assembly Bill 1140 (Chap. 99-196) also changes certain minimum filing threshold amounts. They will be adjusted to account for the inclusion of the additional senior exemption credit(s) and the dependent exemption credit(s) allowed under previously referenced legislation. The

table reflecting these changes has been developed in conjunction with Tax Forms Development Section. The filing requirements chart is attached (Attachment 1).

ALTERNATIVE MINIMUM TAX (AMT) EXEMPTION (R&TC Section 17062 (5) (A-C) and (6) (A-C))

Senate Bill 519 (Chap. 98-7) authorizes the start of new base exemption amounts for the AMT, and their exemption phase outs. It also provides for the indexing of these amounts for subsequent years, commencing with tax year 1998. The exemption amounts for taxable year 2021 are:

Joint, or surviving spouse	-- \$104,094
Single, or unmarried	-- \$78,070
Separate, or an estate or trust	-- \$52,044

Starting initial amounts for AMT exemption phase outs are:

Joint, or surviving spouse	-- \$390,351
Single, or unmarried	-- \$292,763
Separate, or an estate or trust	-- \$195,172

TAX RATE SCHEDULES (R&TC Section 17041)

The Tax Rate Schedules are attached (Attachment 2).

The Tax Tables, as required for the tax forms booklets, have been completed in conjunction with the Tax Forms Development and Distribution Unit.

TAXPAYERS' BILL OF RIGHTS -- EXEMPTION FROM LEVY (R&TC Section 21017)

Assembly Bill 2788 (Chap. 88-1573) authorizes indexing of property values exempt from levy. Since the inflation total adjustment factor has exceeded the stipulated 5% threshold (last indexed 2018), these exemptions are scheduled to be indexed for taxable year 2021 (Attachment 3).

TAXPAYERS' BILL OF RIGHTS – Taxpayers' Rights Advocate (R&TC Section 21004)

Paragraph (c) of Section 21004 allows for the Taxpayers' Rights Advocate, in coordination with the Chief Counsel of the Franchise Tax Board to provide relief pursuant to this subdivision and abate any penalties, fees, additions to tax, or interest assessed if it is determined that these amounts have been assessed, or any part thereof, is attributable to any of the following: erroneous action or erroneous inaction by FTB in processing documents filed or payments made by taxpayers; unreasonable delay caused by FTB; or erroneous written advice that does not qualify for relief under Section 21012. Relief shall be granted pursuant to this subdivision only if no significant aspect of that error or delay can be attributed to the taxpayer involved and relief is not available under any other provision under Parts 10, 10.2, 10.7 and 11.

The total relief granted pursuant to this subdivision to a taxpayer with respect to penalties, fees, additions to tax, or interest for a taxable year may not exceed ten thousand dollars (\$10,000). The amount shall be recomputed annually in accordance with this Section and Section 19442 and rounded to the nearest \$100. The indexed amount for 2021 is \$11,907.

TAXPAYERS' SALES, PROPERTY, AND PAYROLL FOR DOING BUSINESS PURPOSES
(R&TC Section 25120 (c)(e)(f))

"Doing business" means actively engaging in any transaction for the purpose of financial or pecuniary gain or profit. For taxable years beginning on or after January 1, 2011, a taxpayer is doing business in this state for a taxable year if any of the following conditions has been satisfied:

- The taxpayer is organized or commercially domiciled in this state.
- Sales of the taxpayer in California exceed the lesser of five hundred thousand dollars (\$500,000) or 25 percent of the taxpayer's total sales.
- The real property and tangible personal property of the taxpayer in this state exceed the lesser of fifty thousand dollars (\$50,000) or 25 percent of the taxpayer's total real property and tangible personal property.
- The amount paid in this state by the taxpayer for compensation exceeds the lesser of fifty thousand dollars (\$50,000) or 25 percent of the total compensation paid by the taxpayer.

The indexed threshold values for the 2021 tax year are as follows:

Sales	--	\$637,252
Property	--	\$63,726
Payroll	--	\$63,726

AUTOMOBILE DEPRECIATION DEDUCTION LIMITATIONS (IRC Section 280F(a))

IRC Section 280F(a) imposes dollar limitations on the depreciation deduction for the year the taxpayer places the passenger automobile in service and for each succeeding year. For passenger automobiles placed in service after 1988, IRC Section 280F(d)(7) requires the amounts allowable as a depreciation deductions be indexed by a price inflation adjustment amount. The Tax Cuts and Jobs Act signed into law on December 22, 2017 changed the dollar limitation amounts. California's general specified date of conformity is January 1, 2015; therefore, California does not conform to the new federal limitations. In 1987, the first year dollar limitation was \$2,560. For taxable year 2021, the dollar limitations are the following:

Table 1: Depreciation limitations for passenger automobiles (that are not trucks or vans) placed in service in the calendar year 2021 for which the IRC Section 168(k) additional first year depreciation deduction does not apply.

Tax Year	Amount
1st Tax Year	\$3,160
2nd Tax Year	\$5,100
3rd Tax Year	\$3,050
Each Succeeding Year	\$1,875

Table 2: Depreciation limitations for trucks and vans placed in service in the calendar year 2021 for which the IRC Section 168(k) additional first year depreciation deduction does not apply.

Tax Year	Amount
1st Tax Year	\$3,560
2nd Tax Year	\$5,800
3rd Tax Year	\$3,450
Each Succeeding Year	\$2,075

LEASE INCLUSION (IRC Section 280F(c))

IRC Section 280F(c) imposes inclusion amount as determined by the secretary in 26 CFR 1.280F-7. For passenger automobiles placed in service after 1988, IRC Section 280F(d)(7) requires the amounts allowable as a depreciation deductions be indexed by a price inflation adjustment amount. The Tax Cuts and Jobs Act signed into law on December 22, 2017 changed the dollar limitation amounts. California's general specified date of conformity is January 1, 2015; therefore, California's does not conform to the new limitations.

For taxable year 2021, the inclusion amounts are attached (Attachment 4). In applying these procedures, lessees of passenger automobiles other than trucks and vans should use Table 1, while lessees of trucks and vans should use Table 2.

INDIVIDUAL SHARED RESPONSIBILITY PENALTY

R&TC Section 61010 imposes an individual shared responsibility penalty amount under Section 61015 for a failure by the responsible individual, the applicable spouse, or an applicable dependent to enroll in and maintain minimum essential coverage pursuant to Section 100705 of the Government Code for one or more months, except as provided in Section 61020 and 61023.

The penalty will be calculated based on an applicable dollar amount as follows. For the taxable year 2019, the applicable dollar amount for adults was six hundred ninety-five dollars (\$695). If an applicable individual has not attained 18 years of age as of the beginning of the month, the applicable dollar amount with respect to that individual for that month shall be equal to one-half of the applicable dollar amount (\$347.50 for 2019). For each subsequent year, the applicable dollar amount will be multiplied by the cost-of-living adjustment described below.¹

The 2021 applicable dollar amount for adults is \$800, calculated as follows:

- a. Applicable dollar amount in 2019 = \$695
- b. California CPI in June 2016 = 255.576
- c. California CPI in June 2021 = 297.447
- d. Cost-of-living adjustment = $297.447 \div 255.576 = 1.1638$
- e. Applicable dollar amount in 2021 = $1.1638 \times \$695 = \808.84

¹ The actual amount of the penalty imposed on an uninsured individual for a month could be different from the applicable dollar amount. The actual penalty amount would take into account such factors as the size of the family, the excess of household income over the filing threshold, state average premium for qualified health plans that have a bronze level of coverage for the applicable household size involved, and the age of the individual. Moreover, the penalty will not be imposed if the applicable individual did not have coverage for a continuous period of three months or less. If there is more than one such continuous period in a calendar year, the exception provided will only apply to months in the first of those periods.

f. Applicable dollar amount in 2021 rounded down to multiple of \$50 = \$800

AMT SPECIAL EXEMPTION LIMIT FOR CERTAIN CHILDREN UNDER 24

IRC section 59(j) sets a special exemption limit for certain children under 24 in the calculation of AMT for California purposes. For 2021, the exemption is limited to the amount of your earned income plus \$8,300.

ATTORNEY FEES – R&TC 19717(c)(1)(B)(iii)

Reasonable fees paid or incurred for the services of attorneys in connection with the civil proceeding, except that those fees shall not be in excess of one hundred twenty-five dollars (\$125) per hour unless the court determines that a special factor, such as the limited availability of qualified attorneys for the proceeding, the difficulty of the issues presented in the case, or the local availability of tax expertise justifies a higher rate. In the case of each calendar year beginning with calendar year 2001, the Franchise Tax Board shall re-compute the dollar amount referred to in the preceding sentence. That computation shall be made by increasing the amount in this clause by an amount equal to the cost-of-living adjustment determined under subdivision (h) of Section 17041.

The hourly rate computed for calendar year 2022 shall be \$190.00 per hour.

Attachment 1

Do I Have to File?
Requirements for Most People

On 12/31/21, my filing status was:	and on 12/31/21, my age was:	California Gross Income			California Adjusted Gross Income		
		Dependents			Dependents		
		0	1	2 or more	0	1	2 or more
Single or head of household	Under 65	19,310	32,643	42,643	15,448	28,781	38,781
	65 or older	25,760	35,760	43,760	21,898	31,898	39,898
Married filing joint Married filing separate	Under 65 (both spouses)	38,624	51,957	61,957	30,901	44,234	54,234
	65 or older (one spouse)	45,074	55,074	63,074	37,351	47,351	55,351
	65 or older (both spouses)	51,524	61,524	69,524	43,801	53,801	61,801
Qualifying widow(er)	Under 65		32,643	42,643		28,781	38,781
	65 or older		35,760	43,760		31,898	39,898
Any filing status	Under 65	More than your standard deduction					
	65 or older	More than your standard deduction					

Attachment 2

2021 California Tax Rate Schedules

	If the amount on Form 540 line 19 is:		Enter on Form 540 line 31		of the amount over -
	over -	But not over -			
Schedule X - Use if your filing status is Single or Married Filing Separate	\$ 0	\$ 9,325	\$ 0.00 +	1.00%	\$ 0
	9,325	22,107	93.25 +	2.00%	9,325
	22,107	34,892	348.89 +	4.00%	22,107
	34,892	48,435	860.29 +	6.00%	34,892
	48,435	61,214	1,672.87 +	8.00%	48,435
	61,214	312,686	2,695.19 +	9.30%	61,214
	312,686	375,221	26,082.09 +	10.30%	312,686
	375,221	625,369	32,523.20 +	11.30%	375,221
	625,369	AND OVER	60,789.92 +	12.30%	625,369
Schedule Y - Use if your filing status is Married Filing Joint or Qualifying Widow(er)	\$ 0	\$ 18,650	\$ 0.00 +	1.00%	\$ 0
	18,650	44,214	186.50 +	2.00%	18,650
	44,214	69,784	697.78 +	4.00%	44,214
	69,784	96,870	1,720.58 +	6.00%	69,784
	96,870	122,428	3,345.74 +	8.00%	96,870
	122,428	625,372	5,390.38 +	9.30%	122,428
	625,372	750,442	52,164.17 +	10.30%	625,372
	750,442	1,250,738	65,046.38 +	11.30%	750,442
	1,250,738	AND OVER	121,579.83 +	12.30%	1,250,738
Schedule Z - Use if your filing status is Head of Household	\$ 0	\$ 18,663	\$ 0.00 +	1.00%	\$ 0
	18,663	44,217	186.63 +	2.00%	18,663
	44,217	56,999	697.71 +	4.00%	44,217
	56,999	70,542	1,208.99 +	6.00%	56,999
	70,542	83,324	2,021.57 +	8.00%	70,542
	83,324	425,251	3,044.13 +	9.30%	83,324
	425,251	510,303	34,843.34 +	10.30%	425,251
	510,303	850,503	43,603.70 +	11.30%	510,303
	850,503	AND OVER	82,046.30 +	12.30%	850,503

Attachment 3

R&TC Section 21017 requires exemptions from levy under Chapter 4 of Title 9 of the Code of Civil Procedures to be indexed to reflect changes in the CCPI (California Consumer Price Index) whenever the change is more than 5% higher from any previous adjustment. The previous adjustment was made in 2018.

The CPI rate change: for the 2019 year was 3.1%
 for the 2020 year was 1.4%
 for the 2021 year was 4.4%.

The overall change from 2018 exceeds 5%, triggering the adjustment at this time, effective July 1, 2021.

The following property exemption rates (effective 7/1/2021) have been indexed to reflect the current values:

<u>TYPE</u>	<u>OLD EXEMPTION RATE</u> <u>2018</u>	<u>NEW EXEMPTION RATE</u> <u>2021</u>
HOME:		
Building Materials	\$ 3,468	\$ 3,777
Homestead	\$ 92,123 Not family Member	\$ 100,322
	\$ 138,185 Member of Family	\$ 150,483
	\$ 184,245 Age 65+ or Disabled	\$ 200,643
Jewelry, Heirlooms, And Works of Art *	\$ 8,675 Aggregate Equity	\$ 9,447
Property Used in Business	\$ 8,675 Plus \$ 8,675 To Qualified Spouse	\$ 9,447 \$ 9,447
Motor Vehicles **	\$ 3,295	\$ 3,588
Deposit Accounts	\$ 3,468 One Depositor \$ 5,206 Two or More	\$ 3,777 \$ 5,669
Funds In Trust	\$ 2,120	\$ 2,309
Life Insurance Policy	\$ 13,880 Plus \$ 13,880 To Qualified Spouse	\$ 15,115 \$ 15,115

* Amount of exemption is the total that can be claimed regardless of number of items to be seized.

** If only one vehicle is involved, a claim does not need to be filed.

Attachment 4

Indexed Amounts for 2021

Table 1

Dollar Amounts For Passenger Automobiles (That Are Not Trucks Or Vans) With A Lease Term Beginning In Calendar Year 2021						
Fair Market Value of Passenger Automobile		Tax Year During Lease				
Over	Not Over	1St	2nd	3rd	4th	5th & Later
\$ 19,000	\$ 19,500	6	14	20	23	27
\$ 19,500	\$ 20,000	7	16	23	27	31
\$ 20,000	\$ 20,500	8	18	26	30	35
\$ 20,500	\$ 21,000	9	20	28	35	39
\$ 21,000	\$ 21,500	10	21	32	38	44
\$ 21,500	\$ 22,000	11	23	35	42	47
\$ 22,000	\$ 23,000	12	27	39	47	53
\$ 23,000	\$ 24,000	14	31	45	54	63
\$ 24,000	\$ 25,000	16	34	52	62	71
\$ 25,000	\$ 26,000	18	38	59	69	79
\$ 26,000	\$ 27,000	19	43	64	76	88
\$ 27,000	\$ 28,000	21	47	70	83	96
\$ 28,000	\$ 29,000	23	51	76	90	104
\$ 29,000	\$ 30,000	25	55	81	98	113
\$ 30,000	\$ 31,000	27	59	88	105	121
\$ 31,000	\$ 32,000	29	63	94	112	129
\$ 32,000	\$ 33,000	30	68	100	119	137
\$ 33,000	\$ 34,000	32	72	105	127	145
\$ 34,000	\$ 35,000	34	76	111	134	153
\$ 35,000	\$ 36,000	36	80	117	141	161
\$ 36,000	\$ 37,000	38	83	124	148	171
\$ 37,000	\$ 38,000	40	87	130	155	179
\$ 38,000	\$ 39,000	41	92	135	162	188
\$ 39,000	\$ 40,000	43	96	141	170	196
\$ 40,000	\$ 41,000	45	100	147	177	204
\$ 41,000	\$ 42,000	47	104	153	184	212
\$ 42,000	\$ 43,000	49	107	160	191	220
\$ 43,000	\$ 44,000	50	112	165	199	228
\$ 44,000	\$ 45,000	52	116	172	206	236
\$ 45,000	\$ 46,000	54	120	178	213	245
\$ 46,000	\$ 47,000	57	124	184	220	253
\$ 47,000	\$ 48,000	59	128	189	227	262
\$ 48,000	\$ 49,000	61	131	196	234	270
\$ 49,000	\$ 50,000	62	136	202	241	278
\$ 50,000	\$ 51,000	64	140	208	248	287
\$ 51,000	\$ 52,000	66	144	213	256	295
\$ 52,000	\$ 53,000	68	148	219	263	304
\$ 53,000	\$ 54,000	70	152	225	270	312
\$ 54,000	\$ 55,000	71	156	231	277	321
\$ 55,000	\$ 56,000	73	160	237	285	329

Attachment 4

\$ 56,000	\$ 57,000	75	164	243	292	337
\$ 57,000	\$ 58,000	77	169	249	299	345
\$ 58,000	\$ 59,000	79	173	255	306	353
\$ 59,000	\$ 60,000	81	176	262	313	362
\$ 60,000	\$ 62,000	83	183	270	324	374
\$ 62,000	\$ 64,000	87	191	283	338	390
\$ 64,000	\$ 66,000	91	199	295	352	408
\$ 66,000	\$ 68,000	94	207	307	367	424
\$ 68,000	\$ 70,000	98	215	318	382	440
\$ 70,000	\$ 72,000	102	223	330	397	457
\$ 72,000	\$ 74,000	105	231	342	411	474
\$ 74,000	\$ 76,000	109	239	354	425	490
\$ 76,000	\$ 78,000	112	247	366	440	507
\$ 78,000	\$ 80,000	116	255	378	454	523
\$ 80,000	\$ 85,000	123	269	400	478	553
\$ 85,000	\$ 90,000	132	290	429	516	593
\$ 90,000	\$ 95,000	141	310	459	551	636
\$ 95,000	\$ 100,000	150	330	489	586	677
\$ 100,000	\$ 110,000	163	360	535	641	740
\$ 110,000	\$ 120,000	183	401	594	712	822
\$ 120,000	\$ 130,000	201	441	655	784	906
\$ 130,000	\$ 140,000	219	481	714	857	989
\$ 140,000	\$ 150,000	237	522	775	928	1072
\$ 150,000	\$ 160,000	256	562	834	1000	1155
\$ 160,000	\$ 170,000	274	602	895	1072	1238
\$ 170,000	\$ 180,000	293	643	954	1144	1321
\$ 180,000	\$ 190,000	311	683	1015	1216	1403
\$ 190,000	\$ 200,000	329	724	1074	1288	1486
\$ 200,000	\$ 210,000	348	764	1134	1360	1570
\$ 210,000	\$ 220,000	366	804	1195	1432	1653
\$ 220,000	\$ 230,000	384	845	1255	1503	1736
\$ 230,000	\$ 240,000	403	886	1314	1576	1819
\$ 240,000	and over	422	925	1374	1648	1902

Attachment 4

Table 2

Dollar Amounts For Trucks and Vans With A Lease Term Beginning In Calendar Year 2021						
Fair Market Value of Truck or Van		Tax Year During Lease				
Over	Not Over	1St	2nd	3rd	4th	5th & Later
\$ 19,500	\$ 20,000	4	8	11	13	16
\$ 20,000	\$ 20,500	4	10	14	17	20
\$ 20,500	\$ 21,000	5	12	17	21	23
\$ 21,000	\$ 21,500	6	14	20	24	28
\$ 21,500	\$ 22,000	7	16	23	28	32
\$ 22,000	\$ 23,000	9	19	27	33	38
\$ 23,000	\$ 24,000	10	23	34	40	46
\$ 24,000	\$ 25,000	12	27	39	48	55
\$ 25,000	\$ 26,000	14	31	45	56	63
\$ 26,000	\$ 27,000	16	35	51	63	72
\$ 27,000	\$ 28,000	18	39	58	70	80
\$ 28,000	\$ 29,000	19	43	64	77	89
\$ 29,000	\$ 30,000	21	47	70	84	97
\$ 30,000	\$ 31,000	23	51	76	91	105
\$ 31,000	\$ 32,000	25	56	82	98	113
\$ 32,000	\$ 33,000	27	60	88	105	121
\$ 33,000	\$ 34,000	29	64	94	112	130
\$ 34,000	\$ 35,000	30	68	100	120	137
\$ 35,000	\$ 36,000	32	72	106	127	146
\$ 36,000	\$ 37,000	34	76	112	134	154
\$ 37,000	\$ 38,000	36	80	118	141	163
\$ 38,000	\$ 39,000	38	84	123	149	171
\$ 39,000	\$ 40,000	40	88	129	156	179
\$ 40,000	\$ 41,000	41	92	136	163	188
\$ 41,000	\$ 42,000	43	96	142	170	196
\$ 42,000	\$ 43,000	45	100	147	178	205
\$ 43,000	\$ 44,000	47	104	153	185	213
\$ 44,000	\$ 45,000	49	108	159	192	221
\$ 45,000	\$ 46,000	50	112	167	198	230
\$ 46,000	\$ 47,000	52	116	172	206	238
\$ 47,000	\$ 48,000	55	120	178	213	246
\$ 48,000	\$ 49,000	57	124	184	220	254
\$ 49,000	\$ 50,000	59	128	190	227	263
\$ 50,000	\$ 51,000	61	132	196	234	272
\$ 51,000	\$ 52,000	62	136	202	242	280
\$ 52,000	\$ 53,000	64	140	208	249	288
\$ 53,000	\$ 54,000	66	144	214	256	296
\$ 54,000	\$ 55,000	68	148	220	263	304
\$ 55,000	\$ 56,000	70	152	226	270	312
\$ 56,000	\$ 57,000	71	156	232	278	321

Attachment 4

\$ 57,000	\$ 58,000	73	160	238	285	329
\$ 58,000	\$ 59,000	75	165	244	292	338
\$ 59,000	\$ 60,000	77	169	250	299	346
\$ 60,000	\$ 62,000	80	175	258	311	358
\$ 62,000	\$ 64,000	83	183	272	324	375
\$ 64,000	\$ 66,000	87	191	283	339	392
\$ 66,000	\$ 68,000	91	199	295	353	408
\$ 68,000	\$ 70,000	94	207	307	368	424
\$ 70,000	\$ 72,000	98	215	319	383	441
\$ 72,000	\$ 74,000	102	223	331	397	457
\$ 74,000	\$ 76,000	105	231	343	411	474
\$ 76,000	\$ 78,000	109	239	355	425	492
\$ 78,000	\$ 80,000	112	247	367	440	508
\$ 80,000	\$ 85,000	119	261	388	465	537
\$ 85,000	\$ 90,000	128	282	418	502	578
\$ 90,000	\$ 95,000	137	302	448	537	620
\$ 95,000	\$ 100,000	146	322	478	572	662
\$ 100,000	\$ 110,000	160	352	523	627	724
\$ 110,000	\$ 120,000	179	393	583	698	807
\$ 120,000	\$ 130,000	197	433	643	771	890
\$ 130,000	\$ 140,000	215	474	702	843	973
\$ 140,000	\$ 150,000	234	514	763	914	1057
\$ 150,000	\$ 160,000	252	554	824	986	1140
\$ 160,000	\$ 170,000	270	594	883	1059	1222
\$ 170,000	\$ 180,000	289	636	943	1130	1305
\$ 180,000	\$ 190,000	308	675	1003	1202	1389
\$ 190,000	\$ 200,000	326	716	1064	1274	1472
\$ 200,000	\$ 210,000	344	757	1122	1346	1554
\$ 210,000	\$ 220,000	362	797	1183	1418	1638
\$ 220,000	\$ 230,000	381	838	1242	1491	1721
\$ 230,000	\$ 240,000	400	878	1302	1562	1804
\$ 240,000	and over	418	918	1363	1634	1887

SUMMARY

Indexed amounts for tax year 2021 are as follows:

Standard Deductions

Single, Married/RDP filing separately:	→	\$4,803
Married/RDP filing jointly, Surviving Spouse or Head of Household:	→	\$9,606

Personal Exemption Credit

Single, Married/RDP filing separately, or Head of Household:	→	\$129
Married/RDP filing jointly:	→	\$258
Blind:	→	\$129
Age 65 and over:	→	\$129

Dependent Exemption Credit

Dependent Exemption Credit:	→	\$400
-----------------------------	---	-------

Joint Custody Head of Household/Dependent Parent Credit

Joint Custody Head of Household/ Dependent Parent Credit:	→	Lesser of \$513 or 30% of net tax *
--	---	-------------------------------------

Qualified Senior Head of Household Credit

New maximum credit:	→	\$1,565 *
New maximum AGI ceiling:	→	\$83,039

Footnotes:

- * Nonresident filers receive a prorated amount based on the percent of total AGI attributable to California sources.