2020

S Corporation Capital Gains and Losses and Built-In Gains

D (100S)

Attach to Form 100S.

Corporation name

California corporation number

SECTION A – 8.84% Tax on Built-In Gains						
Part I Short-Term Capital Gains and Losse	s – Assets Held One Y	ear or Less . Use add	ditional sheets if neces	ssary.		
(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale		(f) Gain (loss) col. (d) less col. (e)
1						
0 01 11 11 11 11 11 11 11 11 11 11 11 11		16 1 15 0004	0			
2 Short-term capital gain from form FTB 3805l					2	0
3 a Net short-term capital gain (loss). Combin						0
b Tax on short-term capital gain(s) included					1 1	0
c Subtract line 3b from line 3a. Enter here a					3c	0
Part II Long-Term Capital Gains and Losses	- ASSEIS HEID MORE	i nan une year. Ose	additional sheets if he	cessary.		
4						
5 Long-term capital gain from form FTB 3805E	, line 26 or line 37 and	l federal Form 8824.	See instructions		5	0
6 a Net long-term capital gain (loss). Combine	e line 4, column (f) and	I line 5			6a	0
b Tax on long-term capital gain(s) included	on line 12 below				6b	0
c Subtract line 6b from line 6a. Enter here a	nd on Form 100S, Sch	edule K, column (d).	line 8 or line 10b		6c	0
Part III Tax on Built-In Gains. See instruction	is before completing th	nis part.				
7 Excess of recognized built-in gains over reco	anized built-in losses a	attributable to Califor	rnia. Attach computati	on schedule	7	0
8 Taxable income. Get the instructions for fede					8	0
					9	0
9 Enter the smaller of line 7, line 8, or computed amount. See instructions					10	0
1 Subtract line 10 from line 9. If zero or less, e	-				11	0
						0
12 Tax on built-in gains. Multiply line 11 by 8.84					40	
Form 100S, Side 2, line 27			·····		12	0
· · · · · · · · · · · · · · · · · · ·	III i a Fi	I 5 4000 0			40	
13 Combine amounts on Part I, line 3a and Part	II, line ba. Enter nere a	and on Form 1005, 8	olde I, line 4		13	0
SECTION B – 1.5% Tax on Capital Gains	Access Hold One V	an an Laga Usa ada	ditional abouts if page			
Part I Short-Term Capital Gains and Losse						(5)
Description of property (Example: 100 shares 7% preferred of "Z" Co.)	Date acquired (mm/dd/yyyy)	Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other I plus expense o		(f) Gain (loss) col. (d) less col. (e)
1						
2 a Short-term capital gain from form FTB 380	05E line 26 or line 37	and federal Form 883	2/		2a	0
b Combine line 1, column (f) and line 2a. En					2b	0
						0
c Unused capital loss carryover from 2019 a					2c	
3 Net short-term capital gain (loss). Combine l Part II Long-Term Capital Gains and Losses	_ Accete Hald More 1	Than One Vear Ilea	additional chasts if no	CACCARV	3	0
	Assets Held Mole	Than One real. Use	auditional sheets if he			
4						
5 Enter gain from Schedule D-1, line 9 and/or	any capital gain distrib	utions			5	0
6 Long-term capital gain from form FTB 3805E	, line 26 or line 37 and	l federal Form 8824			6	0
7 Net long-term capital gain (loss). Combine li						
column (d), line 8 or line 10b					7	0
8 Enter excess of net short-term capital gain S					8	0
9 Net capital gain. Enter excess of net long-term capital gain (line 7) over net short-term capital loss (line 3)					9	0
10 Total line 8 and line 9. If line 10 is a gain, ent						0
-					10	0
carry forward losses to taxable year 2021.					10	0