TAXABLE YEAR

20☐☐

Request to Terminate Water's-Edge Election

CALIFORNIA FORM

1117

Fill out the form completely. **Do not change the method of filing until the Franchise Tax Board has approved this request.**

Corporation name (as shown on original water's-edge tax return)			Key California corporation number
Address (suite, room, or PMB no.)			
City	State	ZIP code	

Part I Effective Dates

Enter the taxable year ending date that the request to terminate the water's-edge election will be effective: . . . . . ◉ ____/____/____ (mm/dd/yyyy)

Enter the beginning date of the water's-edge election: . . . . . ◉ ____/____/____ (mm/dd/yyyy)

Part II Basis to Terminate Water's-Edge Election. See Instructions.

Explain the basis for the request to terminate the water's-edge election. Attach additional sheets if necessary.

Part III List of Taxpayers Requesting to Terminate Water's-Edge Election. Attach additional sheets if necessary.

Taxpayer's name	California corporation number	FEIN

Part IV Gains and Losses. See General Information F, Gains and Losses. Attach additional sheets if necessary.

Corporation name	Item disposed of	Date sold/disposed of (mm/dd/yyyy)	Gain/loss

Signature

I attest to the belief that the water's-edge termination is permitted by law and to the accuracy of factual statements.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge, it is true, correct, and complete.

Signature of officer ____ Title ____ Date ____

Print or type name of person to contact ____ ( ) Telephone ____

THIS FORM MUST BE FILED SEPARATELY FROM THE TAX RETURN

Advance Draft as of 05/26/21