2020

Passive Activity Loss Limitations

3801

		Form 540, Form 540NR, Form 541, or Form 100S.		
Name	e(s) as s	hown on tax return	SN, ITIN	N, FEIN, or CA corporation no.
Paı	rt I	2029 Passive Activity Loss See the instructions for Worksheet 1 and Worksheet 3 for federal Form 8582 before completing Part I. B	e sure	to use California amounts .
Rent	al Rea	I Estate Activities with Active Participation		
1a	Activiti	es with net income from Worksheet 1, column (a)		
1b	Activiti	es with net loss from Worksheet 1, column (b)	-	
1c	Prior y	ear unallowed losses from Worksheet 1, column (c)		
1d	Combi	ne line 1a, line 1b, and line 1c	1d	00
		assive Activities		
2a	Activiti	es with net income from Worksheet 2, column (a)		
2b	Activiti	es with net loss from Worksheet 2, column (b)		
2c	Prior y	ear unallowed losses from Worksheet 2, column (c)		
		ne line 2a, line 2b, and line 2c	2d	00
Ü		are losses, go to line 4. Otherwise, enter -0- on line 9 and go to line 10. See instructions	3	00
Pai	t II	Special Allowance for Rental Real Estate, with Active Participation Enter all numbers in Part II as positive amounts. See instructions.		
4	Enter t	he smaller of losses from line 1d or line 3	4	00
	Enter f	S150,000. If married/RDP filing a separate tax return, see instructions 5 ederal modified adjusted gross income, but not less than zero.	-	
	If line (structions. 6 is equal to or more than line 5, skip line 7 and line 8, enter -0- 9, and then go to line 10. Otherwise, go to line 7		
7		ct line 6 from line 5		
8	Multip	ly line 7 by 50% (.50). Do not enter more than \$25,000	8	00
9	Enter t	he smaller of line 4 or line 8	9	00
Paı	t III	Total Losses Allowed		
10	Add th	e income, if any, from line 1a and line 2a and enter the total	10	00
11		osses allowed from all passive activities for 2029. Add line 9 and line 10	11	00
	See the	e instructions on Page 2 to find out how to report the losses on your tax return.		

(a) Activities

California Passive Activity Worksheet (See General Instructions for Step 1.)

Use this worksheet to figure California income (loss) from passive activities **before** application of passive activity loss (PAL) rules.

(c) California Amount

(a) Passive Activity Enter a description of the activity	(b) Federal Schedule Enter the name of the federal form or schedule on which you reported the activity	(c) California Schedule Enter the name of the California form or schedule, if any, used to calculate the California adjustment	(d) Federal Amount Enter your current year federal net income (loss) before application of the PAL rules	(e) California Adjustment Enter any adjustment resulting from differences in federal and California law	(f) California Amount Combine column (d) and column (e)

California Adjustment Worksheets (See General Instructions for Step 4.)

Use these worksheets to figure your California adjustments after application of the PAL rules.

(b) Passive or Nonpassive

of the activity. Group activities by the federal schedules on which they were reported	the activity as passive or nonpassive for California purposes	income (loss) from the activity after application of the PAL rules	income (loss) from the activity after application of the PAL rules	the Total amount of column (d) from the Total amount of column (c) and enter the difference in column (e) below. Individuals should transfer this amount to Schedule CA (540 or 540NR) as follows:
(a) Schedule C Activities	(b) Passive or Nonpassive	(c) California Amount	(d) Federal Amount	(e) California Adjustment
				If the amount below is positive , transfer the amount to Sch. CA (540), Part I or Sch. CA (540NR), Part II, Section B, line 3, column C.
				If the amount below is negative , transfer the amount to Sch. CA (540), Part I or Sch. CA (540NR), Part II, Section B, (as a positive amount) line 3, column B.
Total		1(c)	1(d)*	1(e)

Federal Ámount

(e) California Adjustment

(a) Schedule E Activities	(b) Passive or Nonpassive	(c) California Amount	(d) Federal Amount	(e) California Adjustment
				If the amount below is positive , transfer the amount to Sch. CA (540), Part I or Sch. CA (540NR), Part II, Section B, line 5, column C.
				If the amount below is negative , transfer the amount to Sch. CA (540), Part I or Sch. CA (540NR), Part II, Section B, (as a positive amount) line 5, column B.
Total		2(c)	2(d)**	2(e)

(a) Schedule F Activities	(b) Passive or Nonpassive	(c) California Amount	(d) Federal Amount	(e) California Adjustment
				If the amount below is positive , transfer the amount to Sch. CA (540), Part I or Sch. CA (540NR), Part II, Section B, line 6, column C.
				If the amount below is negative , transfer the amount to Sch. CA (540), Part I or Sch. CA (540NR), Part II, Section B, (as a positive amount) line 6, column B.
Total		3(c)	3(d)***	3(e)

^{*} This amount should be the same as the amount reported on Sch. CA (540), Part I or Sch. CA (540NR), Part II, Section B, line 3, column A.

^{**} This amount should be the same as the amount reported on Sch. CA (540), Part I or Sch. CA (540NR), Part II, Section B, line 5, column A.

^{***} This amount should be the same as the amount reported on Sch. CA (540), Part I or Sch. CA (540NR), Part II, Section B, line 6, column A.

Worksheets 1 through 6 are not required to be filed with your California tax return and may be detached before filing form FTB 3801. Keep a copy of the worksheets for your records. Refer to the instructions for federal Form 8582 for specific instructions on how to complete the worksheets.

Worksheet 1 For form FTB 3801, line	Current	year	Prior	year	Overall	gain or loss
	(a) Net income	(b) Net loss	(c Unallow) ed loss	(d) Gain	(e) Loss
Name of activity	(line 1a)	(line 1b)	(line	1C)		
Total. Enter on form FTB 3801, line 1a, ine 1b, and line 1c ▶						
Worksheet 2 For form FTB 3801, line 2			Duiou	1000	Overell	l main au laga
	Current (a)	(b)	Prior		(d)	gain or loss (e)
Mana of activity	Net income (line 2a)	Net loss (line 2b)	Unallow (line	ed loss	Gain	Loss
Name of activity	(IIIIe Za)	(IIIIe Zu)	(IIIIE	26)		
Total. Enter on form FTB 3801, line 2a, line 2b, and line 2c						
Worksheet 3 Use this worksheet if an	amount is shown on fo	rm FTB 3801, lii	ne 9.			
	Form or schedule	(a)	(b) Rat		(c)	(d)
Name of activity	to be reported on	Loss	Hat	10	Special allowand	ce Subtract column (from column (a)
•						
			- 			
Total			1.0	10		
Worksheet 4 Allocation of Unallowed						
Name of activity	Form or sche to be reporte	dule d on	(a) Loss		(b) Ratio	(c) Unallowed loss
•						
Total					1.00	
Worksheet 5 Allowed Losses						
Name of activity	Form or sche to be reporte	dule d on	(a) Loss	Un	(b) allowed loss	(c) Allowed loss
				1	I	

7453203

Worksheet 6 Activities With Losses Reported on Two or More Different Forms or Schedules

Name of Activity	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule to be reported on:					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-	. <u></u>			>	
Form or schedule to be reported on:					
1a Net loss plus prior year unallowed loss from form or schedule▶					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0	. <u></u> .		1		
Form or schedule to be reported on:					
Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Total			1.00	(FTD 000)	

Worksheets 1) through 6 are not required to be filed with your California tax return and may be detached before filing form FTB 3801. Keep a copy of the worksheets for your veco ds.