TAXABLE YEAR

2029 New Employment Credit

3554

Atta	ch to your California tax return.			
Name(s) as shown on your California tax return		SSN or ITIN	CA Corporat	ion no.
	C	alifornia Secret	tary of State (SC	S) file number
Name of taxpayer generating the credit. See instructions.		SSN or ITIN	CA Corporat	ion no.
		alifornia Secret	tary of State (SC	S) file number
A.	Did the business receive a tentative reservation for all claimed employees?	h		
	Yes No If no, stop. See instructions.			
B.	Principal Business Activity Code of the business			
	Previous taxable year's gross receipts			
 Pa	rt I Net Increase in Full-Time Employees			
	ction A – Enter your base year See Part I instructions for base year rules.			
	plete Section A to calculate the total number of annual full-time equivalents working in California during	the hase ver	ar See Part Li	netructions for
	e year rules.	J tile base yea	ai. 066 i ait i, i	nati uctiona ioi
1	Number of full-time hourly and salaried employees that were employed for the entire taxable year			
4	Total number of hours worked by employees in line 2 (not to exceed 2,000 hours per employee)		4	
6	Total number of weeks worked by employees in line 5		. 6	
	Divide line 6 by 52. See instructions			·
8	Base year annual full-time equivalents. Add lines 1, 4 and 7. See instructions		. 8	·
Se	ection B – Taxable year 2029.	<i>•</i>		
	mplete Section B to calculate the total number of annual full-time equivalents in California during the cu	rrent taxable v	year.	
	Number of full-time hourly and salaried employees that were employed for the entire taxable year	-		
10	Number of full-time hourly employees that were employed for less than 52 weeks during the taxable year		. 10	
11	Total number of hours worked by employees in line 10 (not to exceed 2,000 hours per employee)		. 11	
	Divide line 11 by 2000. See instructions			
13	Number of full-time salaried employees that were employed for less than 52 weeks during the taxable year.		. 13	
	Total number of weeks worked by employees in line 13			
15	Divide line 14 by 52. See instructions			·
16	Current year annual full-time equivalents. Add lines 9, 12 and 15. See instructions		. 16	<u> </u>
	art II Available Credit			
17	Net increase in full-time employees. Subtract line 8 from line 16. If the amount on line 17 is zero		_	
	or less, stop, you do not qualify	(17	·
	Total qualified full-time employees. See instructions			
	Applicable percentage. Divide line 17 by line 18 (not to exceed 1.0000)		19	<u> </u>
20	Tentative credit. See instructions		21	00
21	Pass-through new employment credit(s) from Schedule K-1 (100S, 541, 565, or 568). See instructions	٠	21	00
23	Credit carryover from prior year		23	00
24	Total available new employment credit. Add line 21, line 22, and line 23		24	00
	a Credit claimed. Enter the amount of the credit claimed on the current year tax return. See instructions.			
	(Do not include any assigned credit claimed on form FTB 3544, Part B.)	(● 25a	00
	Total credit assigned. Enter the total amount from form FTB 3544, Part A, column (g).		_	
	If you are not a corporation, enter -0 See instructions.	(● 25b	
26	Credit carryover available for future years. Add line 25a and line 25b, subtract the result from line $24.\ldots$		26	00
Pa	rt III Credit Recapture			
27	Credit recapture. See instructions		27	00