

2020 New Employment Credit

3554

Attach to your California tax return.

Name(s) as shown on your California tax return
California Secretary of State (SOS) file number
Name of taxpayer generating the credit. See instructions.
California Secretary of State (SOS) file number

- A. Did the business receive a tentative reservation for all claimed employees?
B. Principal Business Activity Code of the business
C. Previous taxable year's gross receipts

Part I Net Increase in Full-Time Employees

Section A - Enter your base year. See Part I instructions for base year rules.

Complete Section A to calculate the total number of annual full-time equivalents working in California during the base year. See Part I, instructions for base year rules.

Table with 8 rows for Section A calculations: Number of full-time hourly and salaried employees, Total number of hours worked, etc.

Section B - Taxable year 2020.

Complete Section B to calculate the total number of annual full-time equivalents in California during the current taxable year.

Table with 6 rows for Section B calculations: Number of full-time hourly and salaried employees, Total number of hours worked, etc.

Part II Available Credit

Table with 10 rows for Part II calculations: Net increase in full-time employees, Total qualified full-time employees, Applicable percentage, etc.

Part III Credit Recapture

Table with 1 row for Part III: Credit recapture. See instructions.