

## 2023 D-2220 SUB Underpayment of Estimated Franchise Tax By Businesses

**IMPORTANT: Please read the instructions before completing this form.**

Business name (from your D-20 or D-30 return)

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Taxpayer Identification Number (TIN)

999999999

Person to contact if there are questions

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Daytime telephone number

999999999

**No underpayment interest is due and this form should not be filed if:**

- A. Your tax liability on taxable income after deducting DC applicable credits and estimated tax payments is less than \$1001, or
- B. You have made the required periodic DC estimated franchise tax payments and the total is equal to or more than 110% of last year's taxes or 90% of current year's taxes. Note: In order to use the prior year 110% exception, you must have filed a DC franchise tax return last year and you must have been in business in DC for the entire year.

**Computation of Underpayment Interest**

1	2023 DC franchise tax liability from Forms D-20 or D-30.	999999999														
2	Multiply the amount on Line 1 by 90% (.90).	999999999														
3	2022 DC franchise tax liability from Forms D-20 or D-30 X 110%.	999999999														
4	Minimum estimated tax requirement for tax year 2023 (lesser of Lines 2 and 3).	999999999														
5	Multiply the amount on Line 4 by 25% (.25). <i>Note: If your income was not evenly received over 4 periods, see instructions on the "Annualized Income" method.</i>	999999999														
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; vertical-align: top;">Due dates shown are for calendar year; for fiscal year, use the 15th day of the 4th, 6th, 9th and 12th months after the end of the fiscal year.</td> <td style="width: 50%; text-align: center; vertical-align: top;"> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="4" style="text-align: center;">Due date of Payments</th> </tr> <tr> <td style="text-align: center;">1<sup>st</sup> Period</td> <td style="text-align: center;">2<sup>nd</sup> Period</td> <td style="text-align: center;">3<sup>rd</sup> Period</td> <td style="text-align: center;">4<sup>th</sup> Period</td> </tr> <tr> <td style="text-align: center;">04/15/23</td> <td style="text-align: center;">06/15/23</td> <td style="text-align: center;">09/15/23</td> <td style="text-align: center;">12/15/23</td> </tr> </table> </td> </tr> </table>			Due dates shown are for calendar year; for fiscal year, use the 15th day of the 4th, 6th, 9th and 12th months after the end of the fiscal year.	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="4" style="text-align: center;">Due date of Payments</th> </tr> <tr> <td style="text-align: center;">1<sup>st</sup> Period</td> <td style="text-align: center;">2<sup>nd</sup> Period</td> <td style="text-align: center;">3<sup>rd</sup> Period</td> <td style="text-align: center;">4<sup>th</sup> Period</td> </tr> <tr> <td style="text-align: center;">04/15/23</td> <td style="text-align: center;">06/15/23</td> <td style="text-align: center;">09/15/23</td> <td style="text-align: center;">12/15/23</td> </tr> </table>	Due date of Payments				1 <sup>st</sup> Period	2 <sup>nd</sup> Period	3 <sup>rd</sup> Period	4 <sup>th</sup> Period	04/15/23	06/15/23	09/15/23	12/15/23
Due dates shown are for calendar year; for fiscal year, use the 15th day of the 4th, 6th, 9th and 12th months after the end of the fiscal year.	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="4" style="text-align: center;">Due date of Payments</th> </tr> <tr> <td style="text-align: center;">1<sup>st</sup> Period</td> <td style="text-align: center;">2<sup>nd</sup> Period</td> <td style="text-align: center;">3<sup>rd</sup> Period</td> <td style="text-align: center;">4<sup>th</sup> Period</td> </tr> <tr> <td style="text-align: center;">04/15/23</td> <td style="text-align: center;">06/15/23</td> <td style="text-align: center;">09/15/23</td> <td style="text-align: center;">12/15/23</td> </tr> </table>	Due date of Payments				1 <sup>st</sup> Period	2 <sup>nd</sup> Period	3 <sup>rd</sup> Period	4 <sup>th</sup> Period	04/15/23	06/15/23	09/15/23	12/15/23			
Due date of Payments																
1 <sup>st</sup> Period	2 <sup>nd</sup> Period	3 <sup>rd</sup> Period	4 <sup>th</sup> Period													
04/15/23	06/15/23	09/15/23	12/15/23													
6	Enter the amount from Line 5 or the annualized amount in each period (The 2 <sup>nd</sup> period includes the 1 <sup>st</sup> period amount, 3 <sup>rd</sup> period includes the 1 <sup>st</sup> and 2 <sup>nd</sup> period amounts, the 4 <sup>th</sup> period includes all period amounts). Mark here <input checked="" type="checkbox"/> if you are using "Annualized Income" method.	999999999 999999999 999999999 999999999														
7	DC estimated taxes paid each period (The 2 <sup>nd</sup> period includes the 1 <sup>st</sup> period amount, 3 <sup>rd</sup> period includes 1 <sup>st</sup> and 2 <sup>nd</sup> period amounts, the 4 <sup>th</sup> period includes all period amounts).	999999999 999999999 999999999 999999999														
8	Underpayment each period (Line 6 minus Line 7).	999999999 999999999 999999999 999999999														
9	Underpayment Interest Factors.	.0175 .0265 .0262 .0348														
10	Line 8 multiplied by Line 9.	999999999 999999999 999999999 999999999														
11	Underpayment Interest – Total of amounts from Line 10. Pay this amount. <i>(See D-2220 instructions)</i>	999999999.00														