

<input type="checkbox"/> <b>Amended Return?</b> Check the box. See page 1 of the instructions for reasons to amend, and enter the number that applies.		For calendar year 2021 or fiscal year beginning			Mo	Day	Year	State use only		
		21 ending			Mo	Day	Year			
Business name				State use only		Federal Employer Identification Number (EIN)				
Current business mailing address										
City			State		ZIP code		NAICS Code			

1. If a federal audit was finalized this year, enter the latest year audited \_\_\_\_\_
2. Is this an inactive corporation or nameholder corporation? .....  Yes  No
3. a. Were federal estimated tax payments required? .....  Yes  No  
 b. Were estimated tax payments based on annualized amounts? .....  Yes  No
4. Is this a final return? .....  Yes  No  
 If yes, check the proper box below, and enter the date the event occurred \_\_\_\_\_  
 Withdrawn from Idaho     Dissolved     Merged or reorganized    Enter new EIN \_\_\_\_\_
5. Is this an electrical or telephone utility? .....  Yes  No
6. EIN of parent from consolidated Form 1120, Schedule K as filed with the IRS    \_\_\_\_\_
7. Did you use the combined reporting method? .....  Yes  No  
 a. Does this corporation own more than 50% of another corporation? .....  Yes  No  
 b. Does another corporation own more than 50% of this corporation? .....  Yes  No  
 c. Does one interest own more than 50% of this corporation and another corporation? .....  Yes  No  
 d. Are two or more corporations in this report operating in Idaho or authorized to do business in Idaho?  Yes  No
8. If you're a multinational unitary group, answer questions a, b, and c. Complete Form 42.  
 a. Check the box for your filing method:  Worldwide return     Water's-edge return    See Form 14.  
 b. If you're filing a water's-edge return, do you elect not to file the water's-edge spreadsheets? .....  Yes  No  
 c. If you're filing a worldwide return, did you compute foreign income by making book-to-tax adjustments?  Yes  No
9. Did you claim the property tax exemption for investment tax credit property acquired this tax year? .....  Yes  No
10. Are one or more corporations in this report using cost of performance to compute the sales factor?.....  Yes  No

**Additions**

11. Federal taxable income. See instructions .....	11	
12. Interest and dividends not taxable under Internal Revenue Code .....	12	
13. State, municipal, and local taxes measured by net income .....	13	
14. Net operating loss deducted on federal return .....	14	
15. Dividends-received deduction on federal return .....	15	
16. Bonus depreciation. Include a schedule. Check the box if you have a current year federal passive loss limitation. <input type="checkbox"/> .....	16	
17. Other additions, including additions from Form 42, Part II .....	17	
18. Add lines 11 through 17 .....	18	

**Subtractions**

19. Foreign dividend gross-up (Sec. 78, Internal Revenue Code) .....	19	
20. Interest from Idaho municipal securities .....	20	
21. Interest on U.S. government obligations. Include a schedule .....	21	
22. Interest and other expenses related to lines 20 and 21.....	22	
23. Add lines 20 and 21, then subtract line 22 .....	23	
24. Technological equipment donation .....	24	
25. Allocated income. Include a schedule .....	25	
26. Interest and other expenses related to line 25. Include a schedule .....	26	
27. Subtract line 26 from line 25 .....	27	
28. Bonus depreciation. Include a schedule .....	28	
29. Other subtractions, including subtractions from Form 42, Part II .....	29	
30. Total subtractions. Add lines 19, 23, 24, 27, 28, and 29 .....	30	
31. Net business income subject to apportionment. Subtract line 30 from line 18 .....	31	

**Continue to page 2.**

**MAIL TO:** Idaho State Tax Commission, PO Box 56, Boise ID 83756-0056  
**Include a complete copy of your federal Form 1120.**



32. Net business income subject to apportionment. Enter the amount from line 31 .....	32	
33. Corporations with all activity in Idaho enter 100%. Multistate/multinational corporations complete and include Form 42; enter the apportionment factor from Form 42, Part I, line 21 .....	33	%
34. Net business income apportioned to Idaho. Multiply line 32 by the percent on line 33 .....	34	
35. Income allocated to Idaho. See instructions .....	35	
36. Idaho net operating loss carryover <input type="checkbox"/> _____ carryback <input type="checkbox"/> _____ Enter total .....	36	
37. Idaho taxable income. Add lines 34 and 35, then subtract line 36 .....	37	
38. Idaho income tax. Multiply line 37 by 6.5%. Minimum \$20 for each corporation. (See instructions.)	38	

**Credits**

39. Credit for contributions to Idaho educational entities .....	39	
40. Credit for contributions to Idaho youth and rehabilitation facilities .....	40	
41. Total business income tax credits from Form 44, Part I, line 10. Include Form 44 .....	41	
42. Total credits. Add lines 39 through 41 .....	42	
43. Subtract line 42 from line 38. If line 42 is greater than line 38, enter zero .....	43	

**Other Taxes**

44. Permanent building fund tax. Enter \$10. Combined reports include \$10 for each corporation operating or authorized to do business in Idaho .....	44	
45. Total tax from recapture of income tax credits from Form 44, Part II, line 6. Include Form 44 .....	45	
46. Fuels tax due. Include Form 75 .....	46	
47. <b>Sales/use tax due on untaxed purchases (online, mail order, and other)</b> .....	47	
48. Tax from recapture of qualified investment exemption (QIE). Include Form 49ER .....	48	
49. Total tax. Add lines 43 through 48 .....	49	
50. Underpayment interest. Include Form 41ESR .....	50	
51. Donation to Opportunity Scholarship Program .....	51	
52. Add lines 49 through 51 .....	52	

**Payments and Other Credits**

53. Estimated tax payments. If made under other EINs, provide EINs, amounts, and rollforwards .....	53	
54. Tax paid by affected business entity .....	54	
55. Special fuels tax refund _____ Gasoline tax refund _____ Include Form 75 .....	55	
56. Tax reimbursement incentive credit. Include certificate .....	56	
57. Total payments and other credits. Add lines 53 through 56 .....	57	

**Refund or Payment Due**

58. Tax due. If line 52 is more than line 57, subtract line 57 from line 52 .....	58	
59. Penalty <input type="checkbox"/> _____ Interest from the due date <input type="checkbox"/> _____ Enter total .....	59	
60. <b>Total Due.</b> Add lines 58 and 59 .....	60	
61. Overpayment. If line 52 is less than line 57, subtract line 52 from line 57 .....	61	
62. <b>Refund.</b> Amount of line 61 you want refunded to you .....	62	
63. <b>Estimated Tax.</b> Amount you want credited to your 2022 estimated tax. Subtract line 62 from line 61 .....	63	

**Amended Return Only. Complete this section to determine your tax due or refund.**

64. Total due (line 60) or overpayment (line 61) on this return .....	64	
65. Refund from original return plus additional refunds .....	65	
66. Tax paid with original return plus additional tax paid .....	66	
67. <b>Amended tax due or refund.</b> Add lines 64 and 65, then subtract line 66 .....	67	

Within 180 days of receiving this return, the Idaho State Tax Commission may discuss this return with the paid preparer identified below. Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct, and complete. See instructions.

<b>Sign Here</b>	Signature of officer	Date
	Title	Phone number
Paid preparer's signature		Preparer's EIN, SSN, or PTIN
Address		Phone number



Instructions are for lines not fully explained on the form.

**Rounding**

Round the amounts on the return to the nearest whole dollar. Round down if under 50 cents, round up if 50 cents or more.

**Heading**

File the 2021 return for calendar year 2021 or a fiscal year that begins in 2021. For a fiscal year, fill in the tax year space at the top of the form.

Write your business name, address, and federal Employer Identification Number (EIN) in the space provided. Don't include the dash when entering your EIN. Also, provide your NAICS (North American Industry Classification System) code, listed as the business activity code on your federal return.

**Amended Return**

You can use this form as an original return or an amended return.

If you're filing this form as an amended return, check the box at the top of the form. Enter the number from the following list that best describes your reason for amending.

1. Federal Audit
2. Capital Loss Carryback
3. Net Operating Loss Carryback – Include Form 56 or a schedule showing the application of the loss
4. Federal Amended
5. Other – Include an explanation

Complete the entire form using the corrected amounts.

**Questions 1 – 10**

Mark the appropriate boxes, and provide the requested information. Answer each question, or the return will be considered incomplete. Incomplete returns delay processing. Unanswered questions in this section will be assumed to be a "no."

**Question 1 Federal Audit.** If a federal audit was finalized during the tax year, enter the most recent tax year covered in the audit.

**Question 2 Inactive or Nameholder Corporations.** Check the "Yes" box if the corporation is authorized to transact business in Idaho but has no business activity and no income attributable to Idaho.

**Question 3 Estimated Tax Payments.**

- a. Check the "No" box if the corporation wasn't required to make federal estimated tax payments in 2021.
- b. Check the "Yes" box if your estimated tax payments were based on annualized amounts.

**Question 4 Final Return.** If this is the corporation's final return for Idaho, check the box that explains the reason, and enter the date the event occurred. Enter the new federal EIN if the corporation has merged or reorganized.

**Question 5 Electrical or Telephone Utility.** If this return is for an electrical or telephone utility, check the "Yes" box. Electrical and telephone utilities apportion business income using a different apportionment factor calculation.

**Question 6 EIN of Parent.** If the corporation is a subsidiary in an affiliated group or a parent subsidiary controlled group, enter the name and EIN of the parent corporation. For the definition of a subsidiary in an affiliated group or a parent controlled group, see the instructions for federal Form 1120, Schedule K.

**Question 7 Combined Reporting Information.**

Check the "Yes" box if this return is prepared using the combined reporting method. Even if you checked the "No" box, answer questions a through c. Include Form 41A if you answer yes to any of the questions 7 through 7d. Don't consider ownership by an S corporation when answering these questions.

- a. If the corporation filing this return owns more than 50% of another corporation, check the "Yes" box.
- b. If another corporation owns more than 50% of the corporation filing this return, check the "Yes" box.
- c. If the same interest owns more than 50% of the corporation filing this return and another corporation, check the "Yes" box.
- d. Check the "Yes" box if this is a combined report and two or more corporations included in the report are authorized to transact business in Idaho or are transacting business in Idaho.

**Question 8 Multinational Unitary Group.**

- a. If the corporation filing this return is part of a multinational unitary group, indicate whether the return is prepared on a worldwide or water's-edge method. If you're electing water's-edge, Form 14 is required. If you're filing an amended return, you can't change your election.
- b. If this return is filed using the water's-edge method, you can elect not to file the domestic disclosure spreadsheet by checking the "Yes" box.
- c. If this return is filed on a worldwide basis, check the "Yes" box if the income of foreign subsidiaries is computed by conforming their profit and loss statements to tax accounting standards that would be required by the Internal Revenue Code (IRC) if the foreign subsidiaries were required to file federal income tax returns. All book-to-tax adjustments must be made for all foreign subsidiaries if this method is used.

**Question 9 Property Tax Exemption.** Check the "Yes" box if you elected the property tax exemption on personal property that qualifies for the investment tax credit (ITC). Include a copy of your Form 49E.

**Question 10 Cost of Performance.** Check the "Yes" box if one or more corporations in the report are using cost of performance to compute the sales factor.

**Additions****Line 11 Federal Taxable Income**

If filing as part of a federal consolidated return or separate federal Form 1120, enter the taxable income from federal Form 1120, page 1, line 30. Include a complete copy of the federal income tax return with your Idaho income tax return.

If the corporations included in the unitary combined group are different from the federal consolidated group, report the differences on Form 42, Part II, lines 1, 2, 3, and 7.

**Line 12 Interest and Dividends Not Taxable Under IRC**

Enter the interest and dividends net of applicable amortization received or accrued from obligations of any state or political subdivision excluded from federal taxable income under the provisions of the IRC. Include a schedule.

**Line 13 State, Municipal, and Local Taxes**

Enter the total of all state, municipal, and local taxes measured by net income that have been paid or accrued during the tax year minus any refunds that have been included in federal taxable income. Include a schedule of all taxes deducted on the federal return.

**Line 15 Dividends Received Deduction**

Enter the special deduction for dividends deducted from federal income as allowed by IRC Sections 243(a) and (c), 244, 245, and 246A.

**Line 16 Bonus Depreciation**

If you claimed bonus depreciation for federal purposes for property acquired before 2008 or after 2009:

- Complete a separate federal Form 4562 or detailed computation for Idaho depreciation purposes as if the special depreciation allowance hadn't been claimed
- Compute the Idaho adjusted basis and any gains or losses from the sale or exchange of property using the Idaho depreciation amounts
- If the federal depreciation (including gains and losses) is more than the Idaho depreciation (including gains and losses), include the difference as an addition on this line; otherwise, enter the difference on line 28

Don't enter any amount for property acquired during 2008 and 2009.

For personal service corporations and closely held corporations, if you have a federal passive loss limitation and claimed bonus depreciation in the current tax year:

- Compute the Idaho bonus depreciation addback
- Subtract it from the federal passive loss carryover on the federal return
- If the result is positive, include the amount on this line
- If the result is negative, no Idaho bonus depreciation addback is needed
- Complete and include a separate federal Form 8810 computing the Idaho passive loss carryover to subsequent years

**Line 17 Other Additions**

Enter any miscellaneous Idaho additions. If you're a multistate/multinational taxpayer, include the total additions from Form 42, Part II, line 6. Include a schedule identifying each addition.

**Subtractions**

**Line 19 Foreign Dividend Gross-up**

Enter the foreign dividend gross-up as provided by IRC Section 78 included in federal taxable income.

**Line 20 Interest From Idaho Municipal Securities**

Enter interest income from securities issued by the state of Idaho and its political subdivisions if included on line 12.

**Line 21 Interest on U.S. Government Obligations**

Idaho doesn't tax interest income from U.S. government obligations. Deduct any U.S. government interest included in federal taxable income, line 11. Examples of U.S. government obligations include:

- Banks for Cooperatives
- Federal Farm Credit Banks
- Federal Financing Bank
- Federal Homeowners Loan Bank
- Federal Intermediate Credit Bank
- Federal Land Bank
- Guam
- Puerto Rico
- Student Loan Marketing Association
- Tennessee Valley Authority Bonds
- Territory of Alaska
- Territory of Hawaii
- Territory of Samoa
- U.S. Series EE and HH Bonds
- U.S. Treasury Bills and Notes
- Virgin Islands

Idaho taxes interest income received from the Federal National Mortgage Association (FNMA) and the Government National Mortgage Association (GNMA).

If you have interest income from a mutual fund that invests in both nonexempt securities and exempt U.S. government securities, you can deduct the portion of the interest earned that's attributable to direct U.S. government obligations. The mutual fund must identify the amount for it to be deductible.

**Line 22 Interest Expense Offset**

Complete the following computation to calculate the interest expense offset.

1a. Interest expense. Total interest expense deducted in determining federal taxable income .....

- b. Interest expense disallowed under IRC Sections 265 and 291 .....
- c. Interest expense from a pass-through entity .....
- d. Interest expense of foreign corporations included in the combined report .....
- e. Subtotal. Add lines a through d .....
- f. Interest expense of corporations included in the consolidated federal return but not part of the combined report filed with Idaho .....
- g. Intercompany interest expense .....
- h. Total interest expense. Subtract lines f and g from line e .....
- 2. Total tax-exempt income (interest on qualifying obligations of the United States and the state of Idaho, its cities, and political subdivisions) .....
- 3. Total income. Refer to Rule 115, Idaho Income Tax Administrative Rules .....
- 4. Divide line 2 by line 3 ..... %
- 5. Multiply line 1h by line 4. Enter amount on line 22 .....

**Line 24 Technological Equipment Donation**

Enter the lesser of cost or fair market value of technological equipment donated to one or more of the following Idaho educational institutions or libraries located in Idaho:

- Public or nonprofit private elementary or secondary school
- Public or nonprofit private college or university
- Public library or library district

Items that qualify for this deduction are limited to computers, computer software, and scientific equipment or apparatus manufactured within five years of the date of donation. The amount deducted can't reduce Idaho taxable income to less than zero. Any unused deduction can't be carried to another year.

**Line 25 Allocated Income**

Enter the amount of nonbusiness income. Include a schedule detailing the source of the income and explaining why the income was classified as nonbusiness.

**Line 26 Nonbusiness Expense Offset**

Add back expenses included in federal taxable income related to the production of allocated nonbusiness income listed on line 25. Related expenses include interest on indebtedness incurred

or continued to purchase or carry the assets that produce the nonbusiness interest and dividend income. Prorate interest expense related to business and nonbusiness income. Complete the following computations to calculate the total amount of nonbusiness expense offset.

1. Expenses directly related to nonbusiness income \_\_\_\_\_
- 2a. Interest expense. Total interest expense deducted in determining federal taxable income..... \_\_\_\_\_
- b. Interest expense disallowed under IRC Sections 265 and 291 ..... \_\_\_\_\_
- c. Interest expense from a pass-through entity ..... \_\_\_\_\_
- d. Interest expense of foreign corporations included in the combined report ..... \_\_\_\_\_
- e. Subtotal. Add lines a through d ..... \_\_\_\_\_
- f. Interest expense of corporations included in the consolidated return filed with Idaho if included in line 2a ..... \_\_\_\_\_
- g. Interest expense included in line 1 ..... \_\_\_\_\_
- h. Interest expense on line 22 attributable to tax-exempt income ..... \_\_\_\_\_
- i. Intercompany interest expense ..... \_\_\_\_\_
- j. Total interest expense. Subtract lines f through i from line e ..... \_\_\_\_\_
3. Total nonbusiness income ..... \_\_\_\_\_
4. Total income. Refer to Rule 115, Idaho Income Tax Administrative Rules ..... \_\_\_\_\_
5. Divide line 3 by line 4 ..... \_\_\_\_\_
6. Multiply line 2j by line 5. This is the interest expense prorated to nonbusiness income ..... \_\_\_\_\_
7. Other indirect expenses related to both business and nonbusiness income ..... \_\_\_\_\_
8. Multiply line 7 by line 5 ..... \_\_\_\_\_
9. Add lines 1, 6, and 8. Enter amount on line 26 ..... \_\_\_\_\_

**Line 28 Bonus Depreciation**

If you claimed bonus depreciation for federal purposes for property acquired before 2008 or after 2009:

- Complete a separate federal Form 4562 or detailed computation for Idaho depreciation purposes as if the special depreciation allowance hadn't been claimed

- Compute the Idaho adjusted basis and any gains or losses from the sale or exchange of property using the Idaho depreciation amounts
- If the federal depreciation (including gains and losses) is less than the Idaho depreciation (including gains and losses), include the difference as a deduction on this line; otherwise, enter the difference on line 16

Don't enter any amounts for property acquired during 2008 and 2009.

**Line 29 Other Subtractions**

Enter any miscellaneous Idaho deductions. Multistate/multinational taxpayers include the total deductions from Form 42, Part II, line 12. Include a schedule identifying each deduction.

**Line 33 Apportionment Factor**

If all the activity is in Idaho, enter 100%. If the corporation has multistate/multinational operations, enter the apportionment factor from Form 42, Part I, line 21. Include Form 42.

**Line 35 Income Allocated to Idaho**

Enter the amount of nonbusiness income allocated to Idaho minus the nonbusiness expense offset from line 26 that applies to this income. Include a schedule detailing the source of the income allocated to Idaho.

**Line 36 Idaho Net Operating Loss (NOL) Carryover and Carryback**

Enter the Idaho NOL carryover. If this is an amended return to claim an NOL, enter the amount of the NOL carryback.

Enter the total of the NOL carryover and carryback amounts on this line. Include Form 56 or a schedule showing the application of the loss.

**Taxes**

**Line 38 Idaho Income Tax**

Enter the amount of Idaho income tax computed at 6.5% of Idaho taxable income. The amount must be a minimum of \$20. Each corporation included in a group return and required to file is subject to the \$20 minimum tax.

If a multistate corporation's only activity in Idaho consists of sales that don't exceed \$100,000, the corporation can pay tax at the rate of 1% of its Idaho gross sales. You must include a statement to make the election. Your statement must include your intent to make the election to pay the alternative tax on Idaho

gross sales and confirm that, for the tax year, the corporation didn't have:

- Any Idaho property and wasn't renting any Idaho property
- Any Idaho payroll
- Idaho sales exceeding \$100,000

You can't change your election for the year once you file your return.

Show the computation of the tax on line 38. This is 1% multiplied by Idaho gross sales. Don't compute an Idaho apportionment factor or apply one to the Idaho gross sales for this tax computation.

For corporations required to pay a franchise tax rather than an income tax, enter the amount of the franchise tax on this line. This tax is also computed at 6.5% of Idaho taxable income.

If a corporation included in this report is an insurance company paying the Idaho premium tax requested by Idaho Code section 41-405, enter the amount of Idaho income tax specifically computed for the company paying the Idaho premium tax on this line, and subtract that amount from the total tax. Provide a detailed schedule showing how you computed the tax for each qualifying insurance company.

**Minimum Tax.** The minimum tax of \$20 is required for each corporation:

- That transacts business in Idaho
- Is registered with the Idaho Secretary of State to do business in Idaho, or
- Is exercising its corporate franchise in Idaho

For a unitary group of corporations, the \$20 minimum tax is required for each corporation in the unitary group that's required to file an Idaho income tax return, even though only one Idaho group return is filed.

The \$20 minimum tax isn't required to be paid by a:

- Nonproductive mining corporation
- Corporation not organized for profit that isn't required to pay federal tax on unrelated business income
- Homeowners' association filing Form 1120-H and having no federal taxable income
- Corporation under the protection of Public Law 86-272

## Credits

### Line 39 Credit for Contributions to Idaho Educational Entities

If the corporation donated money to a qualified educational entity, it can claim a tax credit.

Donations of goods or services don't qualify. The credit is limited to the smallest of:

- One-half of the amount donated
- 10% of the tax on line 38, or
- \$5,000

A qualified educational entity includes:

- A nonprofit corporation, fund, foundation, research park, trust, or association organized and operated exclusively for the benefit of Idaho colleges and universities
- A nonprofit, private, or public Idaho school (elementary, secondary, or higher education) or its foundation
- Idaho education public broadcast system foundations
- The Idaho State Historical Society or its foundation
- An Idaho public library or its foundation
- An Idaho library district or its foundation
- An Idaho public or private nonprofit museum
- The Idaho Commission for Libraries
- Idaho Commission on Hispanic Affairs
- Idaho Commission for the Blind and Visually Impaired
- Idaho Council on Developmental Disabilities
- Idaho State Independent Living Council
- Idaho STEM Action Center
- Idaho Council for the Deaf and Hard of Hearing
- Medical residency programs or support organizations devoted to training residents in Idaho

### Line 40 Credit for Contributions to Idaho Youth and Rehabilitation Facilities

A corporation can claim this credit if it donated cash or goods to the following:

- Qualified center for independent living
- Youth or rehabilitation facility or its foundation, or
- Nonprofit substance abuse center licensed by the Idaho Department of Health and Welfare

The credit is limited to the smallest of:

- One-half of the amount donated
- 10% of the tax on line 38
- \$500, or
- The tax on line 38 minus the amounts on line 39 and Form 44, Part I, line 1

The qualified youth or rehabilitation facilities and their foundations are:

- Anchor House
- The Arc, Inc., Boise
- The Children's Home Society of Idaho, Inc., Boise
- The Children's Village, Inc., Coeur d'Alene
- Dawn Enterprises, Inc., Blackfoot
- Development Workshop, Inc., Idaho Falls
- Gem Youth Services, Emmett
- Hope House, Inc., Nampa
- Idaho Drug Free Youth, Inc., Coeur d'Alene
- Idaho Elks Rehabilitation Hospital, Inc., Boise
- Idaho Youth Ranch
- Kinderhaven, Sandpoint
- Learning Lab, Inc., Boise
- Magic Valley Rehabilitation Services, Inc., Twin Falls
- New Day Products, Inc., Pocatello
- Northwest (North Idaho) Children's Home
- Opportunities Unlimited, Inc., Lewiston
- Panhandle Special Needs, Inc., Sandpoint
- Project P.A.T.C.H. (Planned Assistance for Troubled Children)
- Shepherd's Home, Inc., McCall
- Transitional Employment Services for the Handicapped, Coeur d'Alene
- Walker Center, Gooding
- Winchester Occupational Workshop, Winchester
- Witco Inc., Caldwell
- Women's and Children's Alliance

The following are the qualified centers for independent living:

- Disability Action Center Northwest, Moscow and Coeur d'Alene
- Living Independence Network Corporation, Boise and Twin Falls
- Living Independently For Everyone, Inc., Blackfoot, Idaho Falls, and Pocatello

### Line 41 Total Business Income Tax Credits

Enter the total business income tax credits from Form 44, Part I, line 10. Include Form 44.

### Other Taxes

#### Line 44 Permanent Building Fund (PBF) Tax

Enter \$10 for each corporation required to file, including nonproductive mining corporations. Each corporation included in a group return and required to file must pay the \$10 PBF tax.

The following are required to pay the \$10 PBF:

- A corporation required to file an Idaho income tax return. This includes:
  - Homeowners' associations
  - Inactive or nameholder corporations, and
  - Nonproductive mining corporations registered with the Idaho Secretary of State to do business in Idaho
- Each corporation in the unitary group that's required to file an Idaho income tax return

A corporation under the protection of Public Law 86-272 isn't required to pay the PBF tax.

#### Line 45 Total Tax From Recapture of Income Tax Credits

Enter the total tax from recapture of income tax credits from Form 44, Part II, line 6. Include Form 44.

#### Line 46 Fuels Tax Due

If you buy gasoline, aircraft fuel, or special fuels (diesel, propane, or natural gas) without paying the fuels tax and later use this fuel in licensed vehicles or aircraft, you owe fuels tax. Add the amounts on Form 75, Section IV, lines 3 and 4, and enter the total on this line. Include Form 75.

#### Line 47 Sales/Use Tax Due

If you purchased an item from an out-of-state seller (including internet, catalog, radio, and TV purchases) and the seller didn't collect sales tax on that purchase, you must pay the use tax directly to the Tax Commission. Multiply the total amount of those purchases by 6% (.06).

If you computed use tax on Form 75, add it to the use tax on other purchases, and enter the total on this line.

If you have an Idaho sales or use tax account, don't enter your sales or use tax on this line, but continue to report the tax on these purchases on your sales and use tax returns.



**Line 48 Tax From Recapture of Qualified Investment Exemption (QIE)**

If you've claimed the QIE for property tax on property that no longer qualifies before the end of the five-year recapture period, you must recapture part or all of the property tax benefit. Enter the amount from Form 49ER, Part III, line 18. Include Form 49ER.

**Line 50 Underpayment Interest**

Use Form 41ESR, Part I, Underpayment of Estimated Tax, to determine if there's an underpayment of any estimated tax payments. Enter the amount of underpayment interest from Form 41ESR, Part II, line 24. Include Form 41ESR.

If this is an amended return, enter the amount from the original return.

**Line 51 Donation to Opportunity Scholarship Program**

You can make a voluntary donation to the Idaho Opportunity Scholarship Program. The amount designated will either reduce your refund or increase your tax due. Your choice to donate can't be changed; you can't get a refund later.

Contributions help provide need-based scholarship funds to Idaho high school graduates who attend approved higher education institutions in Idaho. For more information about the Idaho Opportunity Scholarship Program, please visit [www.boardofed.idaho.gov/scholarship/opportunity.asp](http://www.boardofed.idaho.gov/scholarship/opportunity.asp).

**Payments and Other Credits****Line 53 Estimated Tax Payments**

Enter the total amount of estimated tax payments made for tax year 2021 from the following form:

- Form 41ES, *Estimated Tax Payment/Extension of Time Payment*, and
- The amount applied from your 2020 return

**Line 54 Tax Paid by Affected Business Entity**

Enter the amount of tax paid by the affected business entity on the corporation's share of affected business income. Include a copy of Form ID K-1s with your return.

**Line 55 Special Fuels and Gasoline Tax Refund**

The special fuels (diesel, propane, or natural gas) tax refund is available to those who use the fuel for heating or in off-highway equipment and have paid the tax on the special fuels purchased. Enter the amount from Form 75, Section IV, line 2. Include Form 75.

The gasoline tax refund is available to those who buy and use gasoline in off-highway equipment or auxiliary engines. Enter the amount from Form 75, Section IV, line 1. Include Form 75.

**Line 56 Tax Reimbursement Incentive Credit**

Enter the total credit allowed from the *Idaho Reimbursement Incentive Certificate*. Include a copy of the certificate with the return.

**Refund or Payment Due****Line 59 Penalty and Interest**

Penalty and interest are computed on the tax on line 58 minus the underpayment interest on line 50 and the donation amount on line 51.

**Penalty:** Idaho law provides penalties for not filing tax returns by the due date, not paying tax due on time, and not prepaying enough on extension returns. For more information or to calculate a penalty, see our *Penalties and Interest* page at [tax.idaho.gov/penalties](http://tax.idaho.gov/penalties).

**The minimum penalty is \$10.**

**Interest:** We charge interest on the amount of tax due from the due date until paid in full. The rate for 2022 is 3%.

**Line 62 Refund**

If you're filing an original return, you can receive all or part of the overpayment listed on line 61 as a refund or apply all or part of the overpayment to your 2022 estimated tax. Enter the amount you want refunded to you. If you enter the total amount from line 61, you must enter zero on line 63.

**Line 63 Estimated Tax**

If you're filing an original return, you can apply all or part of the overpayment listed on line 61 as a credit against your 2022 estimated tax. The amount you list on this line plus the amount on line 62 must equal the overpayment listed on line 61. If you listed the total overpayment as the amount you want refunded to you on line 62, you must enter zero on this line.

**Amended Return Only**

Complete lines 64 through 67 only if you're filing this return as an amended return.

**Line 64 Total Due or Overpayment on This Return**

If the total due shown on line 60 is greater than zero, enter the amount on this line as a positive amount.

If line 60 is zero, enter the amount of overpayment from line 61 on this line as a negative amount.

**Line 65 Refund from Original Return Plus Additional Refunds**

Enter the total refund amount from previous returns for this tax year here as a positive amount.

**Line 66 Tax Paid with Original Return Plus Additional Tax Paid**

Enter the total due paid from previous returns for this tax year here as a positive amount. Don't include penalty, interest, Form 51 estimated payments, withholding, or unpaid tax.

**Line 67 Amended Tax Due or Refund**

Add lines 64 and 65, then subtract line 66. A positive amount is your amended tax due. A negative amount is your amended refund.

**Signature**

An authorized individual must sign the return on behalf of the corporation.

**Tax Preparer**

Check this box if you paid a tax preparer to complete your return, and you're authorizing the Tax Commission to discuss your return with the paid preparer identified on your return.

You're also authorizing the paid preparer to:

- Give the Tax Commission any information that's missing from your return, and
- Call the Tax Commission for information about the processing of your return or the status of your refund or payments

You're not authorizing the paid preparer to receive any refund check, bind you to anything including any additional tax liability, or otherwise represent you before the Tax Commission. This authorization is valid for up to 180 days from the date the Tax Commission receives the return. If you want the Tax Commission to contact you instead of your preparer, leave the box blank.

**Contact us:**

In the Boise area: (208) 334-7660 | Toll free: (800) 972-7660  
Hearing impaired (TDD) (800) 377-3529

[tax.idaho.gov/contact](https://tax.idaho.gov/contact)