

	2007	2008	2009	2010	2011	2012	2013					
1. Credit earned												
2. Allowed/used in 2007												
3. Recaptured in 2007												
4. Allowed/used in 2008												
5. Recaptured in 2008												
6. Allowed/used in 2009												
7. Recaptured in 2009												
8. Allowed/used in 2010												
9. Recaptured in 2010												
10. Allowed/used in 2011												
11. Recaptured in 2011												
12. Allowed/used in 2012												
13. Recaptured in 2012												
14. Allowed/used in 2013												
15. Recaptured in 2013												
16. Allowed/used in 2014												
17. Recaptured in 2014												
18. Allowed/used in 2015.....												
19. Recaptured in 2015												
20. Allowed/used in 2016												
21. Recaptured in 2016												
22. Allowed/used in 2017												
23. Recaptured in 2017												
24. Allowed/used in 2018												
25. Recaptured in 2018												
26. Allowed/used in 2019												
27. Recaptured in 2019												
28. Allowed/used in 2020												
29. Recaptured in 2020												
30. Recaptured in 2021												
31. In each column, add lines 2 through 30												
32. In each column, subtract line 31 from line 1												
33. Total all columns for line 32 on this page, and enter the amount. Carry the amount to Page 2, line 34												

	2014	2015	2016	2017	2018	2019	2020
1. Credit earned							
16. Allowed/used in 2014							
17. Recaptured in 2014							
18. Allowed/used in 2015							
19. Recaptured in 2015							
20. Allowed/used in 2016							
21. Recaptured in 2016							
22. Allowed/used in 2017							
23. Recaptured in 2017							
24. Allowed/used in 2018							
25. Recaptured in 2018							
26. Allowed/used in 2019							
27. Recaptured in 2019							
28. Allowed/used in 2020							
29. Recaptured in 2020							
30. Recaptured in 2021							
31. In each column, add lines 16 through 30							
32. In each column, subtract line 31 from line 1							
33. Total all columns for line 32 on this page, and enter the amount							
34. Enter the amount from Page 1, line 33							
35. Carryover to 2021. Add lines 33 and 34. Carry the amount to Form 49, Part I, line 7							

General Instructions

Complete this form if an investment tax credit (ITC) carryover is included in the current year’s available credit. Once you complete Form 49C, carry the amount to Form 49.

Carryover Period

You can carry the credit forward up to the next 14 tax years.

Application of Credit

You must use the oldest available credit before you use credit earned in the current year. Property moved from Idaho within the first five years no longer qualifies as ITC property and is subject to recapture.

Unitary Taxpayers

Any member of a unitary combined group of corporations can claim the credit carried forward as long as the member who earned the credit is still in the combined group for the year the credit is claimed.

Conversion of a C Corporation to S Corporation

The S corporation can claim the credit carryover against the S corporation’s tax on net recognized built-in gains and excess net passive income. The credit isn’t allowed against the tax paid by an S corporation for nonresident shareholders. You should use a separate Form 49C for the credit carryover.

Use of Other Schedules

If this form doesn’t allow you to properly reflect the application of carryovers and recapture, provide the information on a separate schedule.

Specific Instructions

Line 1.

For each year, enter the credit earned in that tax year. Don’t include any carryover amounts.

Lines 2, 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24, 26, and 28.

For each year, enter the amount of:

- Credit allowed against tax
- Credit you earned that was shared with another member of the unitary group, and
- Credit that passed through to an owner or beneficiary

Lines 3, 5, 7, 9, 11, 13, 15, 17, 19, 21, 23, 25, 27, 29, and 30.

For each year, enter the credit recaptured. You must recompute the credit if you disposed of the property or the property ceased to qualify before the end of the 5-year recapture period. This includes 100% of the credit for property used less than a full year.

Contact us:

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