

Use the worksheet in Part A to compute your business estimated tax payments.
Use the worksheet in Part B to determine if you need to make an extension of time payment.

A. Business Estimated Tax Payments Worksheet

1. 2020 estimated Idaho taxable income 1. _____
2. Income tax on estimated Idaho taxable income. Multiply line 1 by 6.925% 2. _____
3. Permanent building fund tax (\$10 or, if a combined report, multiply \$10 by the number of corporations required to file an Idaho income tax return) 3. _____
4. Tax from recapture of business income tax credits. See Form 44, Part II, for a complete list ... 4. _____
5. Total income tax. Add lines 2 through 4 5. _____
6. Estimated income tax credits 6. _____
7. 2020 estimated income taxes payable. Line 5 minus line 6 7. _____
(If the amount is less than \$500, stop here. You aren't required to make estimated tax payments.)
8. Multiply line 7 by 90% 8. _____
9. Idaho total tax less the total of the fuels tax, sales/use tax, tax from recapture of Qualified Investment Exemption (QIE) and the Tax Reimbursement Incentive credit from the 2019 tax return 9. _____
10. Estimated tax payments. Multiply the smaller of lines 8 or 9 by 25%. This is the amount of each estimated tax payment 10. _____

B. Extension of Time Payment Worksheet

- | | | Yes | No |
|--|----|--------------------------|--------------------------|
| 1. Was a tax return filed last year? | 1. | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. If yes, enter the total tax less the total of the fuels tax, sales/use tax, tax from recapture of QIE and the Tax Reimbursement Incentive credit from the 2019 tax return | 2. | | |
| 3. 2020 estimated income tax due less estimated income tax credits. (Estimated tax due includes the \$20 minimum tax, the \$10 permanent building fund tax, and tax from recapture of business income tax credits.) See instructions | 3. | | |
| 4. Multiply line 3 by 80% | 4. | | |
| 5. If you answered yes to the question on line 1, enter the smaller amount from line 2 or 4. If you answered no, enter the amount from line 4 | 5. | | |
| 6. Estimated tax payments and tentative payments | 6. | | |
| 7. Payment. Line 5 minus line 6. If \$50 or less, a payment isn't required | 7. | | |

Pay online at tax.idaho.gov/epay (don't send voucher). Sending check and/or money order? Use voucher below.



Mail to:
Idaho State Tax Commission
PO Box 83784
Boise ID 83707-3784

For calendar year _____, or fiscal year beginning _____ ending _____			Mo Day Year			Mo Day Year		
Business name						Federal Employer Identification Number (EIN)		
Current business mailing address						Tax code 05		
City		State	ZIP Code			Tran code 10		
Name/address change? <input type="checkbox"/> Yes <input type="checkbox"/> No			Combined report? <input type="checkbox"/> Yes <input type="checkbox"/> No			Amount paid \$ _____ 00		

Type of Payment		Type of Return to be Filed	
1	<input type="checkbox"/> Estimated Tax	1	<input type="checkbox"/> Corporation - Form 41
2	<input type="checkbox"/> Extension of Time	2	<input type="checkbox"/> S Corporation - Form 41S
		3	<input type="checkbox"/> Fiduciary - Form 66
		4	<input type="checkbox"/> Partnership - Form 65