

SIMULATED DATA		
2021 IT20S		
INDIANA S CORPORATION INCOME TAX		
TEST # 3		
IT-20S		DATA
	OTHER TAX YEAR BEGIN DATE	1/1/2021
	OTHER TAX YEAR END DATE	12/31/2021
	CORPORATION NAME	COMPUTER TRAINING
	FEDERAL ID	587412369
	ADDRESS NUMBER AND STREET	486 DOVER DRIVE
	INDIANA COUNTY OR O.O.S.	3
	PRINCIPAL BUSINESS ACTIVITY CODE	334110
	CITY	FT WAYNE
	STATE	IN
	ZIP	46805
	TELEPHONE	2194569872
LINE K1	DATE OF INCORPORATION	4/4/2005
LINE K2	STATE OF INCORPORATION	IN
LINE L	STATE OF COMMERCIAL DOMICILE	IN
LINE M	YEAR OF INITIAL INDIANA RETURN	2005
LINE N1	CHECK BOX - CASH	X
LINE P4	CHECK BOX - COMPOSITE RETURN	X
LINE Q1	TOTAL NUMBER OF SHAREHOLDERS	2
LINE Q2	NUMBER OF NONRESIDENT SHAREHOLDERS	2
LINE R	CHECK BOX - EXTENTION ON FILE	X
LINE V	CHECK BOX - IT-20REC	X
SCH A - LINE 1	TOTAL NET INCOME	4129700
LINE 2A.1	NAME OF ADDBACK OR DEDUCTION	TAX ADD
LINE 2A.2	CODE	100
LINE 2A.3	AMOUNT	82000
LINE 2B.1	NAME OF ADDBACK OR DEDUCTION	BONUS DEPRECIATION
LINE 2B.2	CODE	104
LINE 2B.3	AMOUNT	142857
LINE 2C.1	NAME OF ADDBACK OR DEDUCTION	EXCESS SEC 179
LINE 2C.2	CODE	105
LINE 2C.3	AMOUNT	50000
LINE 2D.1	NAME OF ADDBACK OR DEDUCTION	US OBLIG INTEREST
LINE 2D.2	CODE	610
LINE 2D.3	AMOUNT	-63000
LINE 2E.1	NAME OF ADDBACK OR DEDUCTION	LOTTERY ANNUITY
LINE 2E.2	CODE	629

LINE 2E.3	AMOUNT	-5000
PG 2 SCH B		
LINE 6	EXCESS NET PASSIVE INCOME	98234
LINE 14	SALES/USE TAX ON PURCHASES	184
LINE 18	TOTAL IT-6WTH PAYMENTS	61243
SCHEDULE E		
LINE 1	SHIPPED FROM WITHIN INDIANA	14174000
LINE 8B	TOTAL RECEIPTS	19000000
LINE 1-1A	LOCATION CITY AND STATE	MASON
LINE 1-1B	STATE	OH
LINE 1-1C	NATURE OF BUSINESS ACTIVITY	334110
LINE 1-1D	ACCEPTS ORDERS	Y
LINE 1-1E	REGISTERED TO DO BUSINESS	Y
LINE 1-1F	FILES RETURNS IN STATE	Y
LINE 1-1G	PROPERTY IN STATE LEASED	Y
LINE 1-1H	PROPERTY IN STATE OWNED	Y
LINE 1-2A	LOCATION CITY AND STATE	ANDOVER
LINE 1-2B	STATE	MD
LINE 1-2C	NATURE OF BUSINESS ACTIVITY	334110
LINE 1-2D	ACCEPTS ORDERS	Y
LINE 1-2E	REGISTERED TO DO BUSINESS	Y
LINE 1-2F	FILES RETURNS IN STATE	Y
LINE 1-2G	PROPERTY IN STATE LEASED	Y
LINE 1-2H	PROPERTY IN STATE OWNED	Y
LINE 2	NATURE OF BUSINESS	PROVIDE BOOKS
LINE 4	NATURE OF SALES ACTIVITIES	COMPUTER BOOKS
LINE 5A	CHECK BOX - INDIANA RECEIPTS	N
LINE 5B	EXPLAIN	SOME ITEMS ARE BACK ORDERED
SCHCOMP		
LINE 1	ENTITY NAME	BOB OWENS
LINE 1B	STATE OF RESIDENCY	OC
LINE 1C	ADJUSTED GROSS INCOME	1887017
LINE 2	ENTITY NAME	INNOVATED TECNOLOGIES
LINE 2B	STATE OF RESIDENCY	OC
LINE 2C	ADJUSTED GROSS INCOME	1348054
SCH EDGE		
LINE 1A	FEIN	206590930
LINE 1B	CERTIFICATION YEAR	2020
LINE 1C	PROJECT NUMBER	131530
LINE 1D	PROJECT PIN	45809000

LINE 1E	AMOUNT CLAIMED	5000
SCH EDGER		
LINE 1A	FEIN	206590930
LINE 1B	CERTIFICATION YEAR	2021
LINE 1C	PROJECT NUMBER	998243
LINE 1D	PROJECT PIN	14037000
LINE 1E	AMOUNT CLAIMED	5000
SCH OCC		
LINE 1A	FEIN	
LINE 1B	CERTIFICATION YEAR	2021
LINE 1C	PROJECT NUMBER	800123149000
LINE 1D	TAX CREDIT CODE	849
LINE 1E	AMOUNT CLAIMED	250
SCH CC-40		
PART 1-1A	NAME OF INDIANA COLLEGE OR UNIVERSITY	VINCENNES UNIVERSITY
PART 1-1B	4 DIGIT CODE NUMBER	4201
PART 1-1C	DATE OF CONTRIBUTION	8/14/2021
PART 1-1D	AMOUNT OF CONTRIBUTION	50000
PART 1-6	TYPE OF RETURN FILED BY CONTRIBUTOR	CORPORATE
PART 3-1	TOTAL CONTRIBUTIONS	50000
SCH EZ 1,2,3		
LINE 1A1	SHIPPED FROM WITHIN THE ZONE	5000000
LINE 1B1	THE UNITED STATES GOVERNMENT	5000000
LINE 1B2	LOCATION OUTSIDE A ZONE SALES ARE SOLICITATIONS	630500
LINE 1A	DIVIDENDS - ZONE SOURCES	3685
LINE 1B	DIVIDENDS - ALL SOURCES	5200
LINE 2A	INTEREST - ZONE SOURCES	4607
LINE 2B	INTEREST - ALL SOURCES	6500
	CHECK BOX - IT20S	X
	LOCATION NAME ENTERPRISE ZONE/AIRPORT DEVELOPMENT ZONE	FT WAYNE
LINE 1	QUALIFYING WAGES ATTRIBUTED TO ZONE - BASE PERIOD YEAR	2003
LINE 1A	QUALIFYING WAGES TO ZONE - BASE PERIOD WAGES	10000
LINE 1B	QUALIFYING WAGES TO ZONE - CURRENT TY WAGES	25000
LINE 4	NUMBER OF QUALIFIED EMPLOYEES	20
LINE 5	LESSER OF LINE 3 OR 4	1500
LINE 6	CURRENT YEAR FEDERAL AGI AFTER INDIANA MODs	98234
LINE 7	NON-BUSINESS INCOM PART 1B LINE 9 OF COLUMN B	11700
LINE 8	NET TAXABLE BUSINESS INCOME (SUBTRACT 7 FR 6)	86534

LINE 11	NON-BUSINESS ENTERPRISE ZONE BUSINESS INCOME	8292
LINE 12	ENTERPRISE ZONE NET OPERATING LOSS DEDUCTION	35000
SCH IT-20 REC		
PART I - LINE A	THE PLACE(S) WHERE SERVICES ARE PERFORMED	123 MAIN AVE INDIANAPOLIS, IN 46224
LINE B	THE RESIDENCE OR BUSINESS LOCATION- ADDRESS	123 MAIN AVE
LINE B	THE RESIDENCE OR BUSINESS LOCATION- CITY	INDIANAPOLIS
LINE B	THE RESIDENCE OR BUSINESS LOCATION- STATE	IN
LINE B	THE RESIDENCE OR BUSINESS LOCATION- ZIP CODE	46224
LINE C	QUALIFIED RESEARCH SUPPLIES ARE CONSUMED ADDRESS	123 MAIN AVE
LINE C	QUALIFIED RESEARCH SUPPLIES ARE CONSUMED CITY	INDIANAPOLIS
LINE C	QUALIFIED RESEARCH SUPPLIES ARE CONSUMED STATE	IN
LINE C	QUALIFIED RESEARCH SUPPLIES ARE CONSUMED- ZIP	46224
LINE D	OTHER FACTORS THAT MAY BE RELEVANT	N/A
LINE 1	WAGE FOR QUALIFIED SERVICES	250000
LINE 2	COST OF SUPPLIES	500000
LINE 3	RENTAL OR LEASE COST OF COMPUTERS	650000
LINE 4	APPLICABLE PORTION OF CONTRACT RESEARCH EXPENSES	250000
LINE 5	TOTAL QUALIFIED RESEARCH EXPENSES	1650000
LINE 6	FIXED-BASE PERCENTAGE	16%
LINE 7	AVERAGE ANNUAL INDIANA GROSS RECEIPTS	9000000
SCH K-1		
LINE 1	SHAREHOLDER/PARTNER NAME	BOB OWENS
LINE 2	SHAREHOLDER/PARTNER FEIN/SSN	325896147
LINE 3	SHAREHOLDER/PARTNER PRO RATA PERCENTAGE	58.33%
LINE 6	SHAREHOLDER/PARTNER STATE	TX
LINE 7	INDIANA COUNTY OF PRINCIPAL EMPLOYMENT 2 DIGIT CODE	0
LINE 8	PAYER'S NAME	COMPUTER TRAINING
LINE 9	PAYER'S FEIN	587412369
LINE 1A	FID IF CREDIT FROM K-1	
LINE 1B	CERTIFICATION YEAR	2021
LINE 1C	CERTIFICATION/PROJECT NUMBER	800123149000
LINE 1D	3-DIGIT CODE	1849
LINE 1E	AMOUNT CLAIMED	146
LINE 2D	3-DIGIT CODE	812
LINE 2E	AMOUNT CLAIMED	875
LINE 3D	3-DIGIT CODE	822
LINE 3E	AMOUNT CLAIMED	18374

LINE 1	ORDINARY BUSINESS INCOME (LOSS)	1797136
LINE 5	INTEREST INCOME	30242
LINE 6	ORDINARY DIVIDENDS	2263
LINE 12	LINE 12 - IRC SECTION 179 EXPENSE DEDUCTION	32636
PART 4		
LINE 1	STATE INCOME TAXES DEDUCTED	35682
LINE 2	NET BONUS DEPRECIATION ALLOWANCE	62163
LINE 3	EXCESS IRC SECTION 179 DEDUCTION	21757
LINE 4	INTEREST ON US OBLIGATIONS	-27414
LINE 5A	ADDBACK/DEDUCTION NAME	LOTTERY ANNUITY
LINE 5B	ADDBACK/DEDUCTION CODE	629
LINE 5C	ADDBACK/DEDUCTION AMOUNT	-2176
SCH K-1		
LINE 1	SHAREHOLDER/PARTNER NAME	INNOVATED TECHNOLOGIES
LINE 2	SHAREHOLDER/PARTNER FEIN/SSN	528976431
LINE 3	SHAREHOLDER/PARTNER PRO RATA PERCENTAGE	42%
LINE 6	SHAREHOLDER/PARTNER STATE	VA
LINE 8	PAYER'S NAME	COMPUTER TRAINING
LINE 9	PAYER'S FEIN	587412369
LINE 1B	CERTIFICATION YEAR	2021
LINE 1C	CERTIFICATION/PROJECT NUMBER	800123149000
LINE 1D	3-DIGIT CODE	1849
LINE 1E	AMOUNT CLAIMED	104
LINE 2D	3-DIGIT CODE	812
LINE 2E	AMOUNT CLAIMED	625
LINE 3D	3-DIGIT CODE	822
LINE 3E	AMOUNT CLAIMED	13126
LINE 1	ORDINARY BUSINESS INCOME (LOSS)	1283844
LINE 5	INTEREST INCOME	21605
LINE 6	ORDINARY DIVIDENDS	1616
LINE 12	LINE 12 - IRC SECTION 179 EXPENSE DEDUCTION	23314
PART 4		
LINE 1	STATE INCOME TAXES DEDUCTED	25490
LINE 2	NET BONUS DEPRECIATION ALLOWANCE	44408
LINE 3	EXCESS IRC SECTION 179 DEDUCTION	15543
LINE 4	INTEREST ON US OBLIGATIONS	-19584
LINE 5A	ADDBACK/DEDUCTION NAME	LOTTERY ANNUITY
LINE 5B	ADDBACK/DEDUCTION CODE	629
LINE 5C	ADDBACK/DEDUCTION AMOUNT	-1554