

**K-75**

(Rev. 8-19)

# KANSAS

## HISTORIC SITE CONTRIBUTION CREDIT

For the taxable year beginning \_\_\_\_\_, 20\_\_\_\_; ending \_\_\_\_\_, 20\_\_\_\_.

Name of taxpayer (as shown on return)	Social Security Number or Employer ID Number (EIN)
If partner, shareholder or member, enter name of partnership, S corporation, LLC or LLP	Employer ID Number (EIN)

Contributions were made to: \_\_\_\_\_  
Name of Organization

\_\_\_\_\_  
Street, PO Box, or RR
City
State
Zip Code

Contributions were made to: \_\_\_\_\_  
Name of Organization

\_\_\_\_\_  
Street, PO Box, or RR
City
State
Zip Code

### PART A – COMPUTATION OF CREDIT

- |   |    |         |
|---|----|---------|
| 1. Total amount of cash/property contributed to a <i>state-owned</i> historic site or 501(c)(3) organization that owns and operates a historic site this tax year. No credit allowed for contributions less than \$1,000. | 1. |         |
| 2. Maximum percentage allowed.  | 2. | 50%     |
| 3. Allowable credit for this tax year (multiply line 1 by line 2).  | 3. |         |
| 4. Proportionate share percentage (see instructions).   | 4. |         |
| 5. Your share of the credit for this year's contribution.   | 5. |         |
| 6. Credit Limitation.   | 6. | \$2,500 |
| 7. Maximum credit allowed (enter the lesser of line 5 or line 6).   | 7. |         |

**Form K-120 and K-130 filers:** Skip lines 8, 9, and 10 and enter the amount from line 7 on the appropriate line of Form K-120 or K-130.

### PART B – COMPUTATION OF TOTAL CREDIT CLAIMED THIS TAX YEAR

- |   |    |  |
|---|----|--|
| 8. Your total Kansas tax liability for this tax year after all credits other than this credit.  | 8. |  |
| 9. Amount of credit allowable this tax year (enter the lesser of line 7 or line 8). Enter this amount on the appropriate line of Form K-40 or K-41. | 9. |  |

### PART C – COMPUTATION OF REFUND

- |   |     |  |
|---|-----|--|
| 10. Excess credit to be refunded (subtract line 9 from line 7). Enter this amount on the appropriate line of Form K-40 or K-41. | 10. |  |
|---|-----|--|

# INSTRUCTIONS FOR SCHEDULE K-75

## GENERAL INSTRUCTIONS

K.S.A. 79-32,211a provides for a 50% income, privilege or premiums tax credit for tax years commencing after December 31, 2006, on contributions of at least \$1,000 to a "state-owned historic site" or a 501(c)(3) organization that owns and operates an historic site. The contributions are to be used for the purpose of restoration, preservation or operation of such state-owned historic site or historic site or the establishment or maintenance of an endowment to provide for the future stability of such state-owned historic site or historic site.

Contributions must be made to a state-owned historic site or other qualified historic site that has been awarded an allocation of these tax credits through the annual application round conducted by the Kansas Historical Society. Allocations are awarded by the Partnership Historic Site Committee at the beginning of each state fiscal year.

The amount of the credit shall not exceed \$2,500 for any one taxpayer in any one taxable year. In no event shall the total amount of credits allowed under this section exceed \$200,000 in any one fiscal year.

The credit allowed shall be deducted from the taxpayer's income, premiums or privilege tax liability imposed for the taxable year in which the contribution, gift or donation is made. If the amount of the credit allowed exceeds the taxpayer's Kansas income tax liability imposed, such excess amount shall be refunded to the taxpayer. No credit will be allowed for contributions made after June 30, 2012.

Any contribution, gift or donation that is the basis of this historic contribution credit shall not qualify as an expenditure for the purpose of qualifying for the credit provided in K.S.A. 79-32,211 (Historic Preservation Credit, Schedule K-35).

**Contributions, gifts or donations** include monetary contributions, gifts or donations and in kind contributions, gifts or donations that have an established market value.

**Historic site** means any building or structure that is significant in the history, architecture, archeology or culture of the state of Kansas or Kansas communities or the nation. Such historic site must be listed on the national register of historic places or the register of historic Kansas places, be open to the public or have the potential to be open to the public for at least 500 hours a year, and be owned and operated for the purpose of educating the public about a specific aspect of Kansas and United States history.

**State-owned historic site** means a historic site under the jurisdiction and control of the State Historical Society.

## SPECIFIC LINE INSTRUCTIONS

Indicate to whom the contribution was made; include name of organization, street address, city, state and zip code. Use the additional line for contributions made to a second organization.

### PART A —COMPUTATION OF CREDIT

**LINE 1** – Enter the total amount of contributions of \$1,000 or more to a "state-owned historic site" or a 501(c)(3) organization that owns and operates an historic site.

**LINE 2** – Maximum percentage of 50%. This percentage determines the maximum credit allowable by law.

**LINE 3** – Multiply line 1 by line 2 and enter the result. This is the maximum credit.

**LINE 4** – Partners, shareholders or members: Enter the percentage that represents your proportionate share in the partnership, S corporation, LLC or LLP. All other taxpayers: Enter 100%.

**LINE 5** – Multiply line 3 by line 4. This is your share of the credit for this year's contributions.

**LINE 6** – Credit limitation of \$2,500. This is the maximum allowed by law.

**LINE 7** – Enter the lesser of line 5 or line 6. This is the maximum credit allowed.

### PART B —COMPUTATION OF TOTAL CREDIT CLAIMED THIS TAX YEAR

**LINE 8** – Enter your Kansas tax liability for this tax year after all credits, other than this credit.

**LINE 9** – Amount of credit allowable this tax year. Enter the lesser of line 7 or line 8. Enter this amount on the appropriate line of Form K-40 or K-41.

### PART C —COMPUTATION OF REFUND

**LINE 10** – Excess credit to be refunded. Subtract line 9 from line 7. Enter this amount on the appropriate line of Form K-40 or K-41.



**IMPORTANT:** Do not send any enclosures with this schedule, however keep copies of important documentation with your records. The Kansas

Department of Revenue reserves the right to request additional information as necessary.

## TAXPAYER ASSISTANCE

For information regarding state historical sites contact:

Cultural Resources Division  
Kansas State Historical Society  
6425 SW 6<sup>th</sup> Ave.  
Topeka, KS 66615-1099

Phone: (785) 272-8681 Ext. 240

Fax: (785) 272-8682

E-mail: [cultural\\_resources@kshs.org](mailto:cultural_resources@kshs.org)

Web site: [www.kshs.org](http://www.kshs.org)

For information and assistance in completing this schedule contact the Kansas Department of Revenue:

Taxpayer Assistance Center  
Scott Office Building  
120 SE 10th Ave.  
PO Box 750260

Topeka, KS 66699-0260

Phone: (785) 368-8222

Web site: [ksrevenue.org](http://ksrevenue.org)