

KANSAS CORPORATION
COMBINED INCOME METHOD OF REPORTING

For the taxable year beginning \_\_\_\_\_, 20\_\_\_\_, ending \_\_\_\_\_, 20\_\_\_\_

Table with 2 columns: Name as shown on Form K-120, Employer Identification Number (EIN)

PART I KANSAS COMBINED NET INCOME

Main table with 5 columns: Enter separate corporate names and federal identification numbers, Corporation A, Corporation B, Eliminations (Explain Below), Combined Income. Rows 1-30 detailing income and deductions.

Explanation of Eliminations:

**PART II**

**APPORTIONMENT FORMULA FOR FORM K-121**

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	Corporation A Within Kansas		Corporation B Within Kansas		Total Company		Percent Within Kansas
	Beginning of Year	End of Year	Beginning of Year	End of Year	Beginning of Year	End of Year	
1a. Value of owned real and tangible personal property used in the business at original cost.							
Inventory.....							
Depreciable Assets .....							
Land .....							
Other Tangible Assets (Enclose schedule) ..							
Less: Construction in Progress .....							
Total Property to be Averaged .....							
<b>Average Owned Property</b> (Beg. + End + 2)							
1b. Net annual rental property. Multiplied by 8 ...							
<b>TOTAL PROPERTY</b>							
Percentage: Corporation A (divide Corporation A by Total Company).....							1A
Percentage: Corporation B (divide Corporation B by Total Company).....							1B
2. Wages, salaries, commissions and other compensation of employees related to business income included in return.							
<b>TOTAL PAYROLL</b> .....							
Percentage: Corporation A (divide Corporation A by Total Company).....							2A
Percentage: Corporation B (divide Corporation B by Total Company).....							2B
3. Sales (gross receipts, less returns and allowances) .....							
a. Sales delivered or shipped to purchasers in Kansas:							
(1) Shipped from outside Kansas .....							
(2) Shipped from within Kansas .....							
b. Sales shipped from Kansas to:							
(1) The United States Government .....							
(2) Purchasers in a state where the taxpayer would not be taxable (e.g., under Public Law 86-272) .....							
c. Dividends.....							
Interest .....							
Rents .....							
Royalties.....							
Gains/losses from intangible asset sales .....							
Gross proceeds from tangible asset sales .....							
Other income (attach schedule) .....							
<b>TOTAL SALES</b> .....							
Percentage: Corporation A (divide Corporation A by Total Company).....							3A
Percentage: Corporation B (divide Corporation B by Total Company).....							3B
4. Total Percent:							
Percentage: Corporation A (divide Corporation A by Total Company) .....							4A
Percentage: Corporation B (divide Corporation B by Total Company).....							4B
5. Total Percent							
Percentage: Corporation A (divide Corporation A by Total Company) .....							5A
Percentage: Corporation B (divide Corporation B by Total Company).....							5B
6. Average Percent:							
Percentage: Corporation A (divide Corporation A by Total Company to line 20, Part 1, Page 1 of the K-121)							6A
Percentage: Corporation B (divide Corporation B by Total Company to line 20, Part 1, Page 1 of the K-121)							6B