K-12'

KANSAS CORPORATION COMBINED INCOME METHOD OF REPORTING

150618

	For the taxable year beginning	, 20, en	ding	, 20								
N	ame as shown on Form K-120			Employer Identification Number (EIN)								
	PART I KANSAS COMBINED NET INCOME											
_												
Enter separate corporate names and federal identification numbers		Corporation A	Corporation B	(Explain Below)	Combined income							
1.	Federal taxable income											
2.	Total state and municipal interest											
3.	Taxes on or measured by income or fees or payments in lieu of income taxes											
	Federal net operating loss deduction											
6.	Business interest expense carryforward deduction (I.R.C. § 163(j)) (schedule required)											
7.	Other additions to federal taxable income (schedule required)											
8.	Total additions to federal taxable income (add lines 2 through 7)											
9.	Interest on U.S. government obligations											
	IRC Section 78 and 80% of foreign dividends (schedule required)											
12.	Disallowed business interest deduction (I.R.C. § 163(j)) (schedule required)											
13.	Contributions to capital exceptions (I.R.C. § 118) (schedule required)											
14.	Disallowed business meal expenses (I.R.C. § 274) (schedule required)											
15.	Other subtractions from federal taxable income (schedule required)											
16.	Total subtractions from federal taxable income (add lines 9 thru 15)											
17.	Net income before apportionment (add line 1 to line 8 then subtract line 16)											
18.	Nonbusiness income—Total company (schedule required)											
19.	Apportionable business income (subtract line 18 from line 17)											
20.	Percent to Kansas (from line 6, Part II)											
21.	Amount to Kansas (line 20, Corp. A & B multiplied by line 19 combined income)			_								
22.	Nonbusiness income—Kansas (schedule required)											
23.	Kansas expensing recapture (see instructions for K-120EX)											
24.	Kansas expensing deduction (see instructions for K-120EX)											
25.	Kansas net income (add lines 21, 22 and 23; then subtract line 24)											
26.	Kansas net operating loss deduction (schedule required)											
27.	Combined report income (subtract line 26 from line 25; enter result here and on line 27, Form K-120)											
28.	Normal tax (4% of line 27)											
29.	Surtax (3% of amount on line 27 in excess of \$50,000)											
30.	Total tax (add lines 28 and 29; enter result here and on line 31, Form K-120)											

Explanation of Eliminations:

PART II

APPORTIONMENT FORMULA FOR FORM K-121 150718

		Corpora	ation A	Corporation B		Total		Percent	
	Within Kansas		Within Kansas		Company		Within		
1a. Value of owned real and ta		Beginning of Year	End of Year	Beginning of Year	End of Year	Beginning of Year	End of Year	Kansas	
property used in the busine cost.	ess at original								
Inventory									
Depreciable Assets									
Land									
Other Tangible Assets (En									
-	·								
Less: Construction in Prog									
Total Property to be Avera	ged								
Average Owned Property	(Beg. + End + 2)					_			
1b. Net annual rental property	. Multiplied by 8					_			
TOTAL PROPERTY									
Percentage: Corporation A (Percentage: Corporation A (divide Corporation A by Total Company)								
Percentage: Corporation B (divide Corporation	B by Total Compa	nv)				1B		
	·		,,	1		1			
Wages, salaries, commission employees related to busine									
TOTAL PAYROLL									
				_		J			
Percentage: Corporation A (divide Corporation	A by Total Compa	ny)				2A		
Percentage: Corporation B (divide Corporation	B by Total Compa	ny)				2B		
3. Sales (gross receipts, less re	eturns and allowan	ces)							
a. Sales delivered or shippe	d to purchasers in l	Kansas:							
(1) Shipped from outside	•								
(2) Shipped from within Ka						1			
b. Sales shipped from Kansa						1			
(1) The United States Gov									
(2) Purchasers in a state v	where the taxpayer	would not							
be taxable (e.g., under	Public Law 86-27	2)		_		_			
c. Dividends				-		+			
Interest				_		-			
Rents						-			
Royalties									
Gains/losses from intangible	asset sales								
Gross proceeds from tangible	le asset sales								
Other income (attach schedu	ule)								
TOTAL SALES	,					1			
Percentage: Corporation A ('	anv)				3A		
Percentage: Corporation B (• /						
. Total Percent: Percentage: Corporation A (divide Corporation A by Total Company)									
	Percentage: Corporation B (divide Corporation B by Total Company)								
5. Total Percent	Percentage: Corporation A (divide Corporation A by Total Company)								
Percentage: Corporation B (divide Corporation B by Total Company)									
6. Average Percent: Percentage: Corporation A (divide Corporation A by Total Company to line 20, Part 1, Page 1 of the K-121) 6A									
Percentage: Corporation B (divide Corporation B by Total Company to line 20, Part 1, Page 1 of the K-121) 6B									