K-121S

KANSAS SMALL BUSINESS 155418 COMBINED INCOME METHOD OF REPORTING

For the taxable year beginning	, 20, er	nding	, 20		
Name as shown on Form K-120			Employer Identification Number (EIN)		
PART I KANSAS CO	OMBINED NET	INCOME			
Enter separate corporate names and federal identification numbers	Corporation A	Corporation B	Eliminations (Explain Below)	Combined Income	
Federal ordinary income					
Total other income (loss) and deductions from federal Schedule K					
Total (Add lines 1 and 2)					
Total state and municipal interest					
Taxes on or measured by income or fees or payments in lieu of income taxes					
6. 250 deduction related to global intangible low-taxed income (GILTI) (I.R.C. § 250 (1)(B)) (schedule required)	` '				
7. Business interest expense carryforward deduction (I.R.C. § 163(j)) (schedule required)					
8. Other additions to federal income (schedule required)					
9. Total additions to federal income (Add lines 4 through 8)					
0. Interest on U.S. government obligations					
1. IRC Section 78 and 80% of foreign dividends (schedule required)					
Global intangible low-taxed income (GILTI) (I.R.C.§ 951A) (schedule required)					
Disallowed business interest deduction (I.R.C. § 163(j)) (schedule required)					
4. Contributions to capital exceptions (I.R.C. § 118) (schedule required)					
5. Disallowed business meal expenses (I.R.C. § 274) (schedule required)					
6. Other subtractions from federal income (schedule required)					
7. Total subtractions from federal income (add lines 10 through 16)					
8. Net income before apportionment (add line 3 to line 9 and subtract line 1	7)				
9. Nonbusiness income -Total company (schedule required)					
20. Apportionable business income (subtract line 19 from line 18)					
21. Percent to Kansas (from line 6, Part II)					
22. Amount to Kansas (line 21, Corp. A & B multiplied by line 20 combined income)					
Nonhusiness income - Kansas (schedule required)					

Explanation of Eliminations:

Kansas expensing deduction/recapture (see instructions for K-120EX)......
 Combined report income (Add line 22, 23 and 24. Enter result here and on line 25, Form K-120S.....

PART II

APPORTIONMENT FORMULA FOR FORM K-121S

		Corporation A Corporation B Within Kansas Within Kansas		Total Company		Percent Within	
Value of owned real and tangible personal property used in the business at original cost.	Beginning of Year	End of Year	Beginning of Year	End of Year	Beginning of Year	End of Year	Kansas
Inventory							-
Depreciable Assets							_
Land							-
Other Tangible Assets (Enclose schedule)							-
Less: Construction in Progress							_
Total Property to be Averaged							-
Average Owned Property (Beg. + End ÷ 2)					-		_
1b. Net annual property. Multiplied by 8			_		-		_
Total Property							
Percentage: Corporation A (Divide Corporation	on A by Total Compa	ny)				1A	
Percentage: Corporation B (Divide Corporation	on B by Total Compa	ny)				1B	
Wages, salaries, commissions and other compensated to business income include							
TOTAL PAYROLL							
Percentage: Corporation A (Divide Corporation	n A by Total Compar	ny)				2A	
Percentage: Corporation B (Divide Corporation	n B by Total Compan	y)				2B	
3. Sales (gross receipts, less returns and allowar	nces)						
a. Sales delivered or shipped to purchasers in	Kansas:						
(1) Shipped from outside Kansas							
(2) Shipped from within Kansas							
b. Sales shipped from Kansas to: (1) The United States Government							
(2) Purchasers in a state where the taxpaye taxable (e.g., under Public Law 86-272)							1
c. Dividends					_		-
Interest					_		-
Rents					_		
Royalties					_		-
Gains/loses from intangible asset sales]		
Gross proceeds from intangible asset sales					_		-
Other income (attach schedule)					_		_
TOTAL SALES							
Percentage: Corporation A (Divide Corporation	on A by Total Compa	ny)				3A	
Percentage: Corporation B (Divide Corporation	n B by Total Compa	ny)				3B	
4. Total Percent: Corporation A (Add li	nes 1A, 2A, and 3A).					4A	
Corporation B (Add li	nes 1B, 2B, and 3B).	If util	izing three factor fo	rmula		4B	
5. Total Percent: Corporation A (Add li	nes 1A and 3A)					5A	
Corporation B (Add lin	nes 1B and 3B)	If qu	alified and utilizing t	wo factor formul	a	5B	
6. Total Percent: Corporation A (To Line	ne 21, Form K-121S)					6A	
Corporation B (To Lin	ne 21 Form K-121S)	Δver	age percent of line	4 or 5 whicheve	r is annlicable	6B	