

# K-76

(Rev. 7-21)

# KANSAS SINGLE CITY PORT AUTHORITY CREDIT

192418

For the taxable year beginning \_\_\_\_\_, 20 \_\_\_\_; ending \_\_\_\_\_, 20 \_\_\_\_.

Name of taxpayer (as shown on return)	Social Security Number or Employer ID Number (EIN)
If partner, shareholder or member, enter name of partnership, S corporation, LLC or LLP	Employer ID Number (EIN)

Enter the date(s) and amount(s) of payments made to retire indebtedness authorized by a single city port authority established prior to January 1, 2002. If additional space is needed, enclose a separate schedule.

Date of Payment	Amount	Date of Payment	Amount

- Total amount of payments made this tax year as itemized in this table. 1. \_\_\_\_\_
- If you are a partner, shareholder, or member in a partnership, S corporation, LLC, or LLP, enter the percentage that represents your proportionate share. If you are the sole owner enter 100%. 2. \_\_\_\_\_ %
- Total credit this tax year. Multiply line 1 by line 2. Enter this amount on the applicable line of your income tax return for nonrefundable credits. 3. \_\_\_\_\_

## INSTRUCTIONS FOR SCHEDULE K-76

### GENERAL INFORMATION

K.S.A. 79-32,212 created an income tax credit in an amount equal to 100% of the amount attributable to the retirement of indebtedness authorized by a single city port authority established before January 1, 2002. Upon certification by Secretary of Revenue of the amount of the credit to the Director of Accounts and Reports, a warrant for the amount of the credit will be issued. Such payment is deemed to be a capital contribution. The total of all credits allowed cannot exceed \$500,000 for any one fiscal year. The credit is available for taxable years 2002 through 2024.

For tax years 2013 through 2021 this credit shall be available to only corporations that are subject to the Kansas corporate income tax (i.e., C corporations). For tax years 2022 through 2024 the tax credit shall be allowed against the tax liability for all income taxpayers.

### SPECIFIC LINE INSTRUCTIONS

Enter in chronological order the date and amount of each payment made this tax year to retire the indebtedness authorized by the single port authority.

**LINE 1** – Add the amounts in the itemized payment section and enter the total on line 1.

**LINE 2** – If you are a partner, shareholder, or member of a partnership, S corporation, LLC or LLP, enter the percentage that represents your proportionate share. If you are the sole owner, enter 100%

**LINE 3** – Multiply line 1 by line 2 and enter result. This is the amount of the credit available this tax year on your return. Enter the amount on the appropriate line of your tax return (Form K-40, K-41, or K-120) for this nonrefundable credit.

### TAXPAYER ASSISTANCE

Taxpayer Assistance Center  
Scott Office Building  
120 SE 10th Ave  
PO Box 750260  
Topeka KS 66699-0260  
Phone: 785-368-8222  
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Additional copies of this credit schedule and other tax forms are available from our website at: [ksrevenue.org](http://ksrevenue.org)