

**K-120S 2022** PARTNERSHIP OR S CORPORATION INCOME TAX RETURN

(Rev. 7-22)  
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For the taxable year beginning 01012022 ending 12312022

BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXX Filing an AMENDED return? X EIN 187004320  
INCAREOFORADDRESSLINEXXXXXXXXXXXXX  
ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXX C. Business Activity Code: G. State of Commercial Domicile: KS  
CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX

A. This return is being filed for X 1. Partnership X 2. S Corporation H. Enter number of shareholders / partners included in Part II: 500000

B. Method Used to Determine Income of Corporation in Kansas D. Date Business Began in KS: 12312022

X 1. Activity wholly within Kansas or single entity apportionment method J. Enter the original federal due date if other than 15th day of the 3rd month after the end of the tax year: 12312022

X 2. Combined income method (Enclose Sch K-121S) E. Date Business Discontinued in KS: 12312022

X 3. Common carrier mileage (Enclose mileage apportionment schedule) K. Name or address has changed? X

X 4. Alternative or separate accounting (See instructions under "Definitions" and enclose letter of authorization & schedule) L. Are you filing Form K-40C? X

X 5. Qualified elective two-factor (Part III) Year qualified: 2022 F. State and Date of Incorporation: KS 122022 M. Have you submitted Form K-120EL? X

N. Are you electing to be subject to tax at the entity level? X

1. Ordinary income from federal Sch. K -1019909991.01 15. Disallowed business meal expenses (I.R.C. § 274) (Sch. Req.) -1599909990.51

2a. Total of all other income from federal Sch. K -2021909912.02 16. Other subtractions from federal income (Sch. Req.) -1622909999.61

2b. Total of allowable deductions from federal Sch. K -2022909922.02 17. Total subtractions from federal income (Add lines 10 - 16) -1722909999.71

3. Total federal income (Add line 1 to line 2a and subtract line 2b) -3034909993.03 18. Net income before apportionment (Add line 3 to line 9 and subtract line 17) -1899909999.81

4. Total state and municipal interest (Sch. Req.) -4049509994.04 19. Nonbusiness income - Total Company (Sch. Req.) -1999909999.91

5. Taxes on or measured by income or fees or payments in lieu of income taxes (Sch. Req.) -5059969995.05 20. Apportionable business income (Subtract line 19 from line 18) -2099909999.02

6. 250 deduction related to Global Intangible Low-Taxed Income (GILTI) (I.R.C. § 250(a)(1)(B)) (Sch. Req.) -6069997996.06 21. Average percent to Kansas (Part VI, lines A, B, C, & E: if 100% enter 100.0000) 100.0000

7. Business interest expense carryforward deduction (I.R.C. § 163(j)) (Sch. Req.) -7079909897.07 A. 100.0000 c. 100.0000 B. 100.0000

8. Other additions to federal income (Sch. Req.) -8089909998.08 22. Amount to Kansas (Multiply line 20 by line 21) -2299339999.22

9. Total additions to federal income (Add lines 4 - 8) -9099997999.09 23. Nonbusiness income - Kansas (Sch. Req.) -2399904499.32

10. Interest on U.S. government obligations (Sch. Req.) -1010909801.01 24. Kansas Expensing Recapture (See instr. for K-120EX and enclose applicable schs) -2499909955.42

11. I.R.C. § 78 and 80% of foreign dividends (Sch. Req.) -1199909999.11 25. Kansas Expensing Deduction (See instr. for K-120EX and enclose applicable schs) -2599909955.52

12. Global Intangible Low-Taxed Income (GILTI) (I.R.C. § 951A) (Sch. Req.) -1299997999.21 26. Total Kansas income (Add lines 22 - 24 and subtract line 25 or if filing combined enter line 26 from K-121S) -2699909999.62

13. Disallowed business interest deduction (I.R.C. § 163(j)) (Sch. Req.) -1399909899.31 27. Kansas income not taxed as part of the election -2799909999.72

14. Contributions to capital exceptions (I.R.C. § 118) (Sch. Req.) -1499909999.41 28. Kansas taxable income for electing pass-through entity before KNOLD (subtract line 27 from line 26) -2899909999.82

Grid with columns 3-84 and rows 3-65. Contains a duplicate of the K-120S 2022 form data.

**K-120S 2022** PARTNERSHIP OR S CORPORATION INCOME TAX RETURN

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BUSINESSNAMEXXXXXXXXXXXXXXXXXXXX

EIN 187004320

Table with 4 columns: Line number, Description, Amount, and Code. Rows include 29. Kansas Net Operating Loss Deduction, 30. Kansas taxable income for electing partners, 31. Electing pass-through entity income tax due, 32. Total Nonrefundable Credits, 33. Balance, 34. Estimated tax paid and amount credited forward, 35. Other tax payments, 36. Amount paid with Kansas extension, 37. Payment remitted with original return, 38. Refundable Credits, 39. Overpayment from original return, 40. Total prepaid credits, 41. Balance Due, 42. Interest, 43. Penalty, 44. Total tax, interest, and penalty due, 45. Overpayment, 46. Refund, 47. Credit Forward.

X I authorize the Director of Taxation or the Director's designee to discuss my K-120S and any enclosures with my preparer. I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

Officer Signature (Required) Title Date

Preparer Signature (Required) Preparer Phone Number Preparer PTIN, EIN or SSN (Required) P03465080

Enclose a copy of pages 1 through 4 (page 4 if Partnership) of your federal return, Schedule M-1, Schedule M-2, and any federal schedules that support Kansas modifications. Also include an organizational chart showing all partnerships/S Corps and taxable entities. If additional information is needed, we will request it at a later date.

S-CORPORATION PO BOX 750260 TOPEKA KS 66699-0260

For Office Use Only

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BUSINESSNAMEXXXXXXXXXXXXXXXXXXXX

EIN 187004320

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S-CORPORATION PO BOX 750260 TOPEKA KS 66699-0260

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**PART I - NONREFUNDABLE CREDITS** (See instructions)

1. Aviation/Aerospace Credit (Enclose Sch. K-26).....	10491954201.00
2. Housing Investor Tax Credit (Enclose Sch. K-27).....	20591954202.00
3. Short Line Railroad Tax Credit (Enclose Sch. K-29).....	30691954203.00
4. Center for Entrepreneurship Credit (Enclose Sch. K-31).....	40791954204.00
5. Business and Job Development Credit - <b>for carry forward use only</b> (Enclose Sch. K-34).....	50891954205.00
6. Historic Preservation Credit (Enclose Sch. K-35).....	60299195406.00
7. Disabled Access Credit (Enclose Sch. K-37).....	70319195407.00
8. Eisenhower Foundation Contribution Credit (Enclose Sch. K-43).....	80329195408.00
9. Purchases from Qualified Vendor Credit (Enclose Sch. K-44).....	92491954209.00
10. Friends of Cedar Crest Association Contribution Credit (Enclose Sch. K-46).....	10591954001.00
11. Technology Enabled Fiduciary Financial Institutions Credit (Enclose Sch. K-48).....	11191954111.00
12. Research and Development Credit (Enclose Sch. K-53).....	12291954221.00
13. Venture Capital Credit - <b>for carryforward use only</b> (Enclose Sch. K-55).....	13391954222.00
14. Seed Capital Credit - <b>for carryforward use only</b> (Enclose Sch. K-55).....	14491954441.00
15. High Performance Incentive Program Credit (Enclose Sch. K-59).....	15599195551.00
16. Community Service Contribution Credit (Enclose Sch. K-60).....	16619195661.00
17. Targeted Employment Credit (Enclose Sch. K-69).....	17719195771.00
18. Low Income Student Scholarship Credit (Enclose Sch. K-70).....	18829195881.00
19. Law Enforcement Training Center Credit - <b>for carry forward use only</b> (Enclose Sch. K-72).....	19911954991.00
20. Petroleum Refinery Credit - <b>for carry forward use only</b> (Enclose Sch. K-73).....	20091954002.00
21. National Guard and Reserve Employer Credit (Enclose Sch. K-74).....	21591954512.00
22. Single City Port Authority Credit (Enclose Sch. K-76).....	22291954222.00
23. Qualifying Pipeline Credit - <b>for carry forward use only</b> (Enclose Sch. K-77).....	23391954332.00
24. BioMass-to-Energy Credit - <b>for carry forward use only</b> (Enclose Sch. K-79).....	24491954442.00
25. Storage and Blending Equipment Credit - <b>for carry forward use only</b> (Enclose Sch. K-82).....	25599195455.00
26. Electric Cogeneration Facility Credit - <b>for carry forward use only</b> (Enclose Sch. K-83).....	26619195662.00
27. Community College and Technical College Contribution Credit (Enclose Sch. K-84).....	27791954772.00
28. Commercial Restoration and Preservation Credit (Enclose Sch. K-92).....	28891954882.00
29. Farm Net Operating Loss (Enclose Sch. K-139F).....	29991954992.00
30. <b>Total nonrefundable credits (Add lines 1 - 29. Enter total here and on line 32, page 2)</b> .....	30091954003.00

**REFUNDABLE CREDITS** (See instructions)

31. Child Day Care Assistance Credit (Enclose Sch. K-56).....	31191954113.00
32. Community Service Contribution Credit (Enclose Sch. K-60).....	32291954223.00
33. Individual Development Account Credit (Enclose Sch. K-68).....	33391954333.00
34. Farm Net Operating Loss (Enclose Sch. K-139F).....	34491954443.00
35. <b>Total refundable credits (Add lines 31 - 34. Enter total here and on line 38, page 2)</b> .....	35591954553.00

**PART II ADDITIONAL INFORMATION**

1. Did the corporation file a Kansas Income Tax return under the same name for the preceding year?  Yes  No If "no", enter previous name and EIN. \_\_\_\_\_

2. Enter the address of the corporation's principal location in Kansas.  
\_\_\_\_\_  
\_\_\_\_\_

3. The corporation's books are in care of:  
Name \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_  
Telephone \_\_\_\_\_

4. Has your corporation been involved in any reorganization during the period covered by this return?  No  Yes If "yes", enclose a detailed explanation.

5. If your federal taxable income has been redetermined for any prior years that have not previously been reported to Kansas, check the applicable box(es) below and state the calendar, fiscal, or short period year ending date. You are required to submit, under separate cover, the federal Forms 1139, 1120X, or Revenue Agent's Report along with the Kansas amended return.

Revenue Agent's Report  Net Operating Loss

Amended Return Years ended \_\_\_\_\_

**PART III PARTNER'S OR SHAREHOLDER'S DISTRIBUTION OF INCOME**

This schedule is to be completed for all partners or shareholders. If there are more than 12 partners or shareholders, you must complete a schedule similar to the schedule below and submit it with your return. Individual partners or shareholders complete columns 1 through 8. All other partners and shareholders complete columns 1 through 5.

	(1) Name and address of partner or shareholder	Check box if nonresident	(2) SSN or EIN	(3) Partner's or shareholder's percent of ownership	(4) Partner's profit percent or shareholder's applicable percentage
(a)		<input type="checkbox"/>			
(b)		<input type="checkbox"/>			
(c)		<input type="checkbox"/>			
(d)		<input type="checkbox"/>			
(e)		<input type="checkbox"/>			
(f)		<input type="checkbox"/>			
(g)		<input type="checkbox"/>			
(h)		<input type="checkbox"/>			
(i)		<input type="checkbox"/>			
(j)		<input type="checkbox"/>			
(k)		<input type="checkbox"/>			
(l)		<input type="checkbox"/>			

**See instructions for Nonresident Partner's or Shareholder's Computation of Columns 6, 7 and 8.**

(5) Income from Kansas sources. <b>Kansas resident individuals:</b> Multiply column 4 by line 18. <b>Nonresident individuals:</b> If income is earned only from Kansas sources multiply column 4 by line 18. If earned from inside and outside of Kansas, multiply column 4 by sum of lines 22 and 23. <b>All other partners or shareholders:</b> Multiply column 4 by sum of lines 22 and 23.	(6) Partner's or shareholder's portion of federal ordinary and other income (losses) and deductions. Multiply the percentage in column 4 by line 3, page 1.	(7) Partner's or shareholder's portion of total Kansas income. Multiply the percentage in column 4 by line 18, page 1.	(8) Partner's or shareholder's modification. See instructions. Enter result in Part A of Schedule S, Form K-40.
(a)			
(b)			
(c)			
(d)			
(e)			
(f)			
(g)			
(h)			
(i)			
(j)			
(k)			
(l)			

PART IV - PARTNERS OR SHAREHOLDERS DISTRIBUTION OF INCOME (Electing to pay tax using the K-120S.)

This schedule is to be completed for individuals or fiduciary partners or shareholders that elected to pay tax on the Kansas Partnership or S Corporation Income form K-120S. If there are more than 6 partners or shareholders, you must complete the form below before going to a similar schedule and submit it with your return.

Table with 4 main columns: (1) Name and address of partner or shareholder, (2) SSN or EIN, (3) Partner's percent of income and credits, (4) Kansas Taxable Income, (5) Total tax @ 5.7%, (6) Nonrefundable Credits, (7) Balance, (8) Refundable Credits, (9) Net Tax. Includes a 'TOTALS FOR PART IV INCLUDING ADDITIONAL SCHEDULES' section at the bottom.

FOR USE BY CORPORATIONS APPORTIONING INCOME (Corporations using the combined income method must use Schedule K-121S)

For the taxable year beginning , ending

Name as shown on Form K-120 Employer Identification Number (EIN)

PART V - APPORTIONMENT FORMULA

Table with columns: WITHIN KANSAS, TOTAL COMPANY, PERCENT WITHIN KANSAS. Includes sections A. Property, B. Payroll, Sales, and D(1), D(2), E. Average percent of either D(1) or D(2).

