

K-120S

2022

PARTNERSHIP OR S CORPORATION INCOME TAX RETURN

000

154022

Page 1 of 7

For the taxable year beginning 01012022 ending 12312022

BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXXXXXX
INCAREOFORADDRESSLINEXXXXXXXXXXXXXXXXX
ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX

Filing an AMENDED return? X EIN 187004320

C. Business Activity Code: 500000 G. State of Commercial Domicile: KS

A. This return is being filed for X 1. Partnership X 2. S Corporation

H. Enter number of shareholders / partners included in Part II: 500000

B. Method Used to Determine Income of Corporation in Kansas

D. Date Business Began in KS: 12312022

I. Tax credit schedules are enclosed? X

X 1. Activity wholly within Kansas or single entity apportionment method

J. Enter the original federal due date if other than 15th day of the 3rd month after the end of the tax year: 12312022

X 2. Combined income method (Enclose Sch K-121S)

E. Date Business Discontinued in KS: 12312022

X 3. Common carrier mileage (Enclose mileage apportionment schedule)

K. Name or address has changed? X

X 4. Alternative or separate accounting (See instructions under "Definitions" and enclose letter of authorization & schedule)

F. State and Date of Incorporation: KS 122022

L. Are you filing Form K-40C? X

X 5. Qualified elective two-factor (Part III) Year qualified: 2022

M. Have you submitted Form K-120EL? X

N. Are you electing to be subject to tax at the entity level? X

Table with 2 columns: Description and Amount. Rows include Ordinary income from federal Sch. K, Total of all other income from federal Sch. K, Total of allowable deductions from federal Sch. K, Total federal income, Total state and municipal interest, Taxes on or measured by income or fees or payments in lieu of income taxes, 250 deduction related to Global Intangible Low-Taxed Income (GILTI), Business interest expense carryforward deduction, Other additions to federal income, Total additions to federal income, Interest on U.S. government obligations, I.R.C. § 78 and 80% of foreign dividends, Global Intangible Low-Taxed Income (GILTI), Disallowed business interest deduction, Contributions to capital exceptions.

Table with 2 columns: Description and Amount. Rows include Disallowed business meal expenses, Other subtractions from federal income, Total subtractions from federal income, Net income before apportionment, Nonbusiness income - Total Company, Apportionable business income, Average percent to Kansas, Amount to Kansas, Nonbusiness income - Kansas, Kansas Expensing Recapture, Kansas Expensing Deduction, Total Kansas income, Kansas income not taxed as part of the election, Kansas taxable income for electing pass-through entity before KNOLD.

K-120S 2022 PARTNERSHIP OR S CORPORATION INCOME TAX RETURN

000 154022

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For the taxable year beginning 01012021 ending 12312021

BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXXXXXX
INCAREOFORADDRESSLINEXXXXXXXXXXXXXXXX
ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX

Filing an AMENDED return? X EIN 187004320

C. Business Activity Code: 500000 G. State of Commercial Domicile: KS

A. This return is being filed for X 1. Partnership X 2. S Corporation

H. Enter number of shareholders / partners included in Part II: 500000

B. Method Used to Determine Income of Corporation in Kansas

D. Date Business Began in KS: 12312022

I. Tax credit schedules are enclosed? X

X 1. Activity wholly within Kansas or single entity apportionment method

E. Date Business Discontinued in KS: 12312022

J. Enter the original federal due date if other than 15th day of the 3rd month after the end of the tax year: 12312022

X 2. Combined income method (Enclose Sch K-121S)

12312022

X 3. Common carrier mileage (Enclose mileage apportionment schedule)

K. Name or address has changed? X

X 4. Alternative or separate accounting (See instructions under "Definitions" and enclose letter of authorization & schedule)

F. State and Date of Incorporation: KS 122022

L. Are you filing Form K-40C? X

X 5. Qualified elective two-factor (Part III) Year qualified: 2022

M. Have you submitted Form K-120EL? X

N. Are you electing to be subject to tax at the entity level? X

1. Ordinary income from federal Sch. K -1019909991.01

15. Disallowed business meal expenses (I.R.C. § 274) (Sch. Req.) -1599909990.51

2a. Total of all other income from federal Sch. K -2021909912.02

16. Other subtractions from federal income (Sch. Req.) -1622909999.61

2b. Total of allowable deductions from federal Sch. K -2022909922.02

17. Total subtractions from federal income (Add lines 10 - 16) -1722909999.71

3. Total federal income (Add lines 1 to line 2a and subtract line 2b) -3034909993.03

18. Net income before apportionment (Add line 3 to line 9 and subtract line 17) -1899909999.81

4. Total state and municipal interest (Sch. Req.) -4049509994.04

19. Nonbusiness income - Total Company (Sch. Req.) -1999909999.91

5. Taxes on or measured by income or fees or payments in lieu of income taxes (Sch. Req.) -5059969995.05

20. Apportionable business income (Subtract line 19 from line 18) -2099909999.02

6. 250 deduction related to Global Intangible Low-Taxed Income (GILTI) (I.R.C. § 250(a)(1)(B)) (Sch. Req.) -6069997996.06

21. Average percent to Kansas (Part VI, lines A, B, C, & E: if 100% enter 100.0000) 100.0000

7. Business interest expense carryforward deduction (I.R.C. § 163(j)) (Sch. Req.) -7079909897.07

A 100.0000 C. 100.0000 B 100.0000

8. Other additions to federal income (Sch. Req.) -8089909998.08

22. Amount to Kansas (Multiply line 20 by line 21) -2299339999.22

9. Total additions to federal income (Add lines 4 - 8) -9099997999.09

23. Nonbusiness income - Kansas (Sch. Req.) -2399904499.32

10. Interest on U.S. government obligations (Sch. Req.) -1010909801.01

24. Kansas Expensing Recapture (See instr. for K-120EX and enclose applicable schs) -2499909955.42

11. I.R.C. § 78 and 80% of foreign dividends (Sch. Req.) -1199909999.11

25. Kansas Expensing Deduction (See instr. for K-120EX and enclose applicable schs) -2599909955.52

12. Global Intangible Low-Taxed Income (GILTI) (I.R.C. § 951A) (Sch. Req.) -1299997999.21

26. Total Kansas income (Add lines 22-24 and subtract line 25 or if filing combined enter line 26 from K-121S) -2699909999.62

13. Disallowed business interest deduction (I.R.C. § 163(j)) (Sch. Req.) -1399909899.31

27. Kansas income not taxed as part of the election -2799909999.72

14. Contributions to capital exceptions (I.R.C. § 118) (Sch. Req.) -1499909999.41

28. Kansas taxable income for electing pass-through entity before KNOLD (subtract line 27 from line 26) -2899909999.82

BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX

EIN 187004320

Table with 4 columns: Line number, Description, Amount, and Total. Rows include Kansas Net Operating Loss Deduction, Kansas taxable income for electing partners, Electing pass-through entity income tax due, Total Nonrefundable Credits, Balance, Estimated tax paid, Other tax payments, Amount paid with Kansas extension, Payment remitted with original return, and Refundable Credits.

X I authorize the Director of Taxation or the Director's designee to discuss my K-120S and any enclosures with my preparer. I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

Officer Signature (Required) Title Date

Preparer Signature (Required) Preparer Phone Number Preparer PTIN, EIN or SSN (Required) P03465080

Enclose a copy of pages 1 through 4 (page 4 if Partnership) of your federal return, Schedule M-1, Schedule M-2, and any federal schedules that support Kansas modifications. Also include an organizational chart showing all partnerships/S Corps and taxable entities. If additional information is needed, we will request it at a later date.

K-120S

2022

PARTNERSHIP OR S CORPORATION INCOME TAX RETURN

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BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX

EIN 187004320

29. Kansas Net Operating Loss Deduction	-2999909999.92	39. Overpayment from original return. (This figure is a subtraction; see instr.)	39229089999.93
30. Kansas taxable income for electing partners (Subtract line 29 from line 28. Enter amount from Part IV, box 10)	-3099909999.03	40. Total prepaid credits. (Add lines 34-38, and subtract line 39.)	-4099909999.04
31. Electing pass-through entity income tax due (5.7% of line 30)	-3199909990.13	41. Balance Due. (If line 33 exceeds line 40, subtract line 40 from line 33 and enter result.)	-4199909999.14
32. Total nonrefundable credits pertaining to electing pass-through entity (enter amount from Part 1, line 30).	-3222909999.23	42. Interest.	-4299909999.24
33. Balance. (Subtract line 32 from line 31, cannot be less than zero.)	-3322909999.33	43. Penalty.	-4399339999.34
34. Estimated tax paid and amount credited forward (Sep. Sch.)	-3499909999.43	44. Total tax, interest, and penalty due (Add lines 41 - 43). Complete K-120V and enclose it with your payment.	-4499904499.44
35. Other tax payments (Sep. Sch.)	-3599339999.53	45. Overpayment. (If line 33 is less than line 40, subtract line 33 from line 40 and enter the result.)	-4599909955.54
36. Amount paid with Kansas extension.	-3699904499.63	46. Refund. Enter the amount of line 47 you wish to be refunded.	-4699909999.64
37. Payment remitted with original return. (See instructions.)	-3799909990.73	47. Credit forward. Enter the amount of line 45 (original return only) you wish it to be applied to 2023 estimated tax. (line 47 cannot exceed the total of lines 34-36)	47922109999.74
38. Refundable Credits. (Part 1, line 44)	-3899909999.83		

I authorize the Director of Taxation or the Director's designee to discuss my K-120S and any enclosures with my preparer. I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

Officer Signature (Required) _____ Title _____ Date _____

Preparer Signature (Required) _____ Preparer Phone Number _____ Preparer PTIN, EIN or SSN (Required) P03465080

Enclose a copy of pages 1 through 4 (page 4 if Partnership) of your federal return, Schedule M-1, Schedule M-2, and any federal schedules that support Kansas modifications. Also include an organizational chart showing all partnerships/S Corps and taxable entities. If additional information is needed, we will request it at a later date.

S-CORPORATION
PO BOX 750260
TOPEKA KS 66699-0260

For Office Use Only

PART I - NONREFUNDABLE CREDITS (See instructions)

1. Aviation/Aerospace Credit (Enclose Sch. K-26)	10491954201.00
2. Housing Investor Tax Credit (Enclose Sch. K-27)	20591954202.00
3. Short Line Railroad Tax Credit (Enclose Sch. K-29)	30691954203.00
4. Center for Entrepreneurship Credit (Enclose Sch. K-31)	40791954204.00
5. Business and Job Development Credit - for carry forward use only (Enclose Sch. K-34)	50891954205.00
6. Historic Preservation Credit (Enclose Sch. K-35)	60299195406.00
7. Disabled Access Credit (Enclose Sch. K-37)	70319195407.00
8. Eisenhower Foundation Contribution Credit (Enclose Sch. K-43)	80329195408.00
9. Purchases from Qualified Vendor Credit (Enclose Sch. K-44)	92491954209.00
10. Friends of Cedar Crest Association Contribution Credit (Enclose Sch. K-46)	10591954001.00
11. Technology Enabled Fiduciary Financial Institutions Credit (Enclose Sch. K-48)	11191954111.00
12. Research and Development Credit (Enclose Sch. K-53)	12291954221.00
13. Venture Capital Credit - for carryforward use only (Enclose Sch. K-55)	13391954222.00
14. Seed Capital Credit - for carryforward use only (Enclose Sch. K-55)	14491954441.00
15. High Performance Incentive Program Credit (Enclose Sch. K-59)	15599195551.00
16. Community Service Contribution Credit (Enclose Sch. K-60)	16619195661.00
17. Targeted Employment Credit (Enclose Sch. K-69)	17719195771.00
18. Low Income Student Scholarship Credit (Enclose Sch. K-70)	18829195881.00
19. Law Enforcement Training Center Credit - for carry forward use only (Enclose Sch. K-72)	19911954991.00
20. Petroleum Refinery Credit - for carry forward use only (Enclose Sch. K-73)	20091954002.00
21. National Guard and Reserve Employer Credit (Enclose Sch. K-74)	21591954512.00
22. Single City Port Authority Credit (Enclose Sch. K-76)	22291954222.00
23. Qualifying Pipeline Credit - for carry forward use only (Enclose Sch. K-77)	23391954332.00
24. BioMass-to-Energy Credit - for carry forward use only (Enclose Sch. K-79)	24491954442.00
25. Storage and Blending Equipment Credit - for carry forward use only (Enclose Sch. K-82)	25599195455.00
26. Electric Cogeneration Facility Credit - for carry forward use only (Enclose Sch. K-83)	26619195662.00
27. Community College and Technical College Contribution Credit (Enclose Sch. K-84)	27791954772.00
28. Commercial Restoration and Preservation Credit (Enclose Sch. K-92)	28891954882.00
29. Farm Net Operating Loss (Enclose Sch. K-139F)	29991954992.00
30. Total nonrefundable credits (Add lines 1 - 29. Enter total here and on line 32, page 2)	30091954003.00

REFUNDABLE CREDITS (See instructions)

31. Child Day Care Assistance Credit (Enclose Sch. K-56)	31191954113.00
32. Community Service Contribution Credit (Enclose Sch. K-60)	32291954223.00
33. Individual Development Account Credit (Enclose Sch. K-68)	33391954333.00
34. Farm Net Operating Loss (Enclose Sch. K-139F)	34491954443.00
35. Total refundable credits (Add lines 31 - 34. Enter total here and on line 38, page 2)	35591954553.00

PART II ADDITIONAL INFORMATION

1. Did the corporation file a Kansas Income Tax return under the same name for the preceding year? ___ Yes ___ No If "no", enter previous name and EIN. _____

2. Enter the address of the corporation's principal location in Kansas.

3. The corporation's books are in care of:
Name _____
Address _____
Telephone _____

4. Has your corporation been involved in any reorganization during the period covered by this return? ___ No ___ Yes If "yes", enclose a detailed explanation.

5. If your federal taxable income has been redetermined for any prior years that have not previously been reported to Kansas, check the applicable box(es) below and state the calendar, fiscal, or short period year ending date. You are required to submit, under separate cover, the federal Forms 1139, 1120X, or Revenue Agent's Report along with the Kansas amended return.

Revenue Agent's Report Net Operating Loss
 Amended Return Years ended _____

PART III PARTNER'S OR SHAREHOLDER'S DISTRIBUTION OF INCOME

This schedule is to be completed for all partners or shareholders. If there are more than 12 partners or shareholders, you must complete a schedule similar to the schedule below and submit it with your return. Individual partners or shareholders complete columns 1 through 8. All other partners and shareholders complete columns 1 through 5.

(1) Name and address of partner or shareholder	Check box if nonresident	(2) SSN or EIN	(3) Partner's or shareholder's percent of ownership	(4) Partner's profit percent or shareholder's applicable percentage
(a)	<input type="checkbox"/>			
(b)	<input type="checkbox"/>			
(c)	<input type="checkbox"/>			
(d)	<input type="checkbox"/>			
(e)	<input type="checkbox"/>			
(f)	<input type="checkbox"/>			
(g)	<input type="checkbox"/>			
(h)	<input type="checkbox"/>			
(i)	<input type="checkbox"/>			
(j)	<input type="checkbox"/>			
(k)	<input type="checkbox"/>			
(l)	<input type="checkbox"/>			

See instructions for Nonresident Partner's or Shareholder's Computation of Columns 6, 7 and 8.

(5) Income from Kansas sources. Kansas resident individuals: Multiply column 4 by line 18. Nonresident individuals: If income is earned only from Kansas sources multiply column 4 by line 18. If earned from inside and outside of Kansas, multiply column 4 by sum of lines 22 and 23. All other partners or shareholders: Multiply column 4 by sum of lines 22 and 23.	(6) Partner's or shareholder's portion of federal ordinary and other income (losses) and deductions. Multiply the percentage in column 4 by line 3, page 1.	(7) Partner's or shareholder's portion of total Kansas income. Multiply the percentage in column 4 by line 18, page 1.	(8) Partner's or shareholder's modification. See instructions. Enter result in Part A of Schedule S, Form K-40.
(a)			
(b)			
(c)			
(d)			
(e)			
(f)			
(g)			
(h)			
(i)			
(j)			
(k)			
(l)			

PART IV - PARTNERS OR SHAREHOLDERS DISTRIBUTION OF INCOME (Electing to pay tax using the K-120S.)

This schedule is to be completed for individuals or fiduciary partners or shareholders that elected to pay tax on the Kansas Partnership or S Corporation Income form K-120S. If there are more than 6 partners or shareholders, you must complete the form below before going to a similar schedule and submit it with your return.

(1) Name and address of partner or shareholder NAMEOFPARTNERSHAREHOLDERXXXXXXXXXXXX ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXX CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX		Check box if nonresident <input type="checkbox"/>	(2) SSN or EIN 187004320	(3) Partner's percent of income and credits 100.0000
(4) Kansas Taxable Income 21791954222.00	(5) Total tax @ 5.7% 21791954222.00	(6) Nonrefundable Credits 21791954222.00		(7) Balance 21791954222.00
(8) Refundable Credits 21791954222.00	(9) Net Tax 21791954222.00			
(1) Name and address of partner or shareholder NAMEOFPARTNERSHAREHOLDERXXXXXXXXXXXX ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXX CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX		Check box if nonresident <input type="checkbox"/>	(2) SSN or EIN 187004320	(3) Partner's percent of income and credits 100.0000
(4) Kansas Taxable Income 21791954222.00	(5) Total tax @ 5.7% 21791954222.00	(6) Nonrefundable Credits 21791954222.00		(7) Balance 21791954222.00
(8) Refundable Credits 21791954222.00	(9) Net Tax 21791954222.00			
(1) Name and address of partner or shareholder NAMEOFPARTNERSHAREHOLDERXXXXXXXXXXXX ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXX CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX		Check box if nonresident <input type="checkbox"/>	(2) SSN or EIN 187004320	(3) Partner's percent of income and credits 100.0000
(4) Kansas Taxable Income 21791954222.00	(5) Total tax @ 5.7% 21791954222.00	(6) Nonrefundable Credits 21791954222.00		(7) Balance 21791954222.00
(8) Refundable Credits 21791954222.00	(9) Net Tax 21791954222.00			
(1) Name and address of partner or shareholder NAMEOFPARTNERSHAREHOLDERXXXXXXXXXXXX ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXX CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX		Check box if nonresident <input type="checkbox"/>	(2) SSN or EIN 187004320	(3) Partner's percent of income and credits 100.0000
(4) Kansas Taxable Income 21791954222.00	(5) Total tax @ 5.7% 21791954222.00	(6) Nonrefundable Credits 21791954222.00		(7) Balance 21791954222.00
(8) Refundable Credits 21791954222.00	(9) Net Tax 21791954222.00			
(1) Name and address of partner or shareholder NAMEOFPARTNERSHAREHOLDERXXXXXXXXXXXX ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXX CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX		Check box if nonresident <input type="checkbox"/>	(2) SSN or EIN 187004320	(3) Partner's percent of income and credits 100.0000
(4) Kansas Taxable Income 21791954222.00	(5) Total tax @ 5.7% 21791954222.00	(6) Nonrefundable Credits 21791954222.00		(7) Balance 21791954222.00
(8) Refundable Credits 21791954222.00	(9) Net Tax 21791954222.00			
TOTALS FOR PART IV INCLUDING ADDITIONAL SCHEDULES (Transfer total amounts to page 2, lines 30 through 35.)				
(10) Kansas Taxable Income 21791954222.00	(11) Total tax @ 5.7% 21791954222.00	(12) Nonrefundable Credits 21791954222.00		(13) Balance 21791954222.00
(14) Refundable Credits 21791954222.00	(15) Net Tax 21791954222.00			

Corporation Apportionment Schedule

FOR USE BY CORPORATIONS APPORTIONING INCOME
(Corporations using the combined income method must use Schedule K-121S)

For the taxable year beginning _____, ending _____

Name as shown on Form K-120

Employer Identification Number (EIN)

PART V - APPORTIONMENT FORMULA

	WITHIN KANSAS		TOTAL COMPANY		PERCENT WITHIN KANSAS
	Beginning of Year	End of Year	Beginning of Year	End of Year	
A. Property					
(1) Value of owned real and tangible personal property used in business at original cost:					
Inventory.....					
Depreciable assets.....					
Land.....					
Other tangible assets (Enclose schedule).....					
Less: Construction in progress.....					
Total property to be averaged.....					
Average owned property (Beg. + End ÷ 2).....					
(2) Net annual rented property. Multiplied by 8.....					
TOTAL PROPERTY (Enter on line 21A, page 2).....					A %

	WITHIN KANSAS	TOTAL COMPANY	
B. Payroll (Those corporations qualified and utilizing the elective two-factor formula must complete this area only during the first year of qualifying. After the 10th year, the business must re-qualify.)			
(1) Compensation of officers.....			
(2) Wages, salaries and commissions.....			
(3) Payroll expense included in cost of goods sold.....			
(4) Payroll expense included in repairs.....			
(5) Other wages and salaries.....			
TOTAL PAYROLL (Enter on line 21B, page 2) (If qualified and utilizing the elective two-factor formula, do not carry this percentage to page 2).....			B %

	WITHIN KANSAS	TOTAL COMPANY	
Sales (Gross receipts, less returns and allowances).....			
(1) Sales delivered or shipped to purchasers in Kansas:			
(a) Shipped from outside Kansas.....			
(b) Shipped from within Kansas.....			
(2) Sales shipped from Kansas to:			
(a) The United States Government.....			
(b) Purchasers in a state where the taxpayer would not be taxable (e.g., under federal Public Law 86-272).....			
(3) Dividends.....			
Interest.....			
Rents.....			
Royalties.....			
Gains/losses from intangible asset sales.....			
Gross proceeds from tangible asset sales.....			
Other income (Enclose schedule).....			
TOTAL RECEIPTS (Enter on line 21C, Page 2).....			C %

D(1). Total percent (Sum of lines A, B & C if qualified and utilizing three-factor formula).....	D(1)	%
D(2). Total percent (Sum of lines A & C if qualified and utilizing two-factor formula).....	D(2)	%
E. Average percent of either D(1) or D(2), whichever is applicable (Enter on line 21, page 2).....	E	%

