



Name of Corporation

Federal Identification Number

Kentucky Corporation/LLET Account Number

DRAFT
7/26/18

		Consolidated Totals	Intercompany Eliminations	Parent	Name		Name	
					FEIN	KY Corp./LLET Acct. No.	FEIN	KY Corp./LLET Acct. No.
1	Federal taxable income (Schedule CR, line 27)	00	00	00			00	00
Additions								
2	Interest income (state and local obligations)	00	00	00			00	00
3	State taxes based on net/gross income.....	00	00	00			00	00
4	Depreciation adjustment.....	00	00	00			00	00
5	Deductions attributable to nontaxable income.....	00	00	00			00	00
6	Related party expenses.....	00	00	00			00	00
7	Dividend paid deduction (REIT)....	00	00	00			00	00
8	Other (attach schedule)	00	00	00			00	00
9	Revenue Agent Report (RAR).....	00	00	00			00	00
10	Total (add lines 1 through 9).....	00	00	00			00	00
Subtractions								
11	Interest income (U.S. obligations)	00	00	00			00	00
12	Dividend income.....	00	00	00			00	00
13	Federal work opportunity credit...	00	00	00			00	00
14	Depreciation adjustment.....	00	00	00			00	00
15	Other (attach schedule)	00	00	00			00	00
16	Revenue Agent Report (RAR).....	00	00	00			00	00
17	Net income (line 10 less lines 11 through 16)	00	00	00			00	00
18	Net non-apportionable income	00	00	00			00	00
19	Kentucky net non-apportionable income.....	00	00	00			00	00



**KENTUCKY
CONSOLIDATED RETURN SCHEDULE—Continuation Sheet
(Attach All Applicable Schedules)**

Name of Corporation	Federal Identification Number ____-____-____	Kentucky Corporation/LLET Account Number ____-____-____
---------------------	---	--

		Name _____ FEIN _____ KY Corp./LLET Acct. No. _____		Name _____ FEIN _____ KY Corp./LLET Acct. No. _____		Name _____ FEIN _____ KY Corp./LLET Acct. No. _____		Name _____ FEIN _____ KY Corp./LLET Acct. No. _____		Name _____ FEIN _____ KY Corp./LLET Acct. No. _____	
1 Federal taxable income (Schedule CR-Continuation, line 27)	1		00		00		00		00		00
Additions											
2 Interest income (state and local obligations)	2		00		00		00		00		00
3 State taxes based on net/gross income.....	3		00		00		00		00		00
4 Depreciation adjustment.....	4		00		00		00		00		00
5 Deductions attributable to nontaxable income.....	5		00		00		00		00		00
6 Related party expenses	6		00		00		00		00		00
7 Dividend paid deduction (REIT)....	7		00		00		00		00		00
8 Other (attach schedule)	8		00		00		00		00		00
9 Revenue Agent Report (RAR).....	9		00		00		00		00		00
10 Total (add lines 1 through 9).....	10		00		00		00		00		00
Subtractions											
11 Interest income (U.S. obligations)	11		00		00		00		00		00
12 Dividend income.....	12		00		00		00		00		00
13 Federal work opportunity credit ...	13		00		00		00		00		00
14 Depreciation adjustment.....	14		00		00		00		00		00
15 Other (attach schedule)	15		00		00		00		00		00
16 Revenue Agent Report (RAR).....	16		00		00		00		00		00
17 Net income (line 10 less lines 11 through 16)	17		00		00		00		00		00
18 Net non-apportionable income	18		00		00		00		00		00
19 Kentucky net non-apportionable income.....	19		00		00		00		00		00

GENERAL INSTRUCTIONS

Purpose of Schedule—This schedule must be completed to compute the Kentucky consolidated net income of an affiliated group filing a mandatory nexus consolidated Kentucky tax return per KRS 141.200(11). Schedule KCR must be attached to Form 720, Kentucky Corporation Income Tax and LLET Return, filed with the Kentucky Department of Revenue.

Specific Instructions—For each subsidiary, enter the name, FEIN, and Kentucky Corporation/LLET Account Number. If there are more than two subsidiaries in the affiliated group, use page 2, Kentucky Consolidated Return Schedule—Continuation Sheet.

Line 1—Enter the amounts from Schedule CR, Line 27 of each column in the respective columns of Schedule KCR.

Lines 2–9—Enter the additions to federal taxable income for the parent and each subsidiary using instructions for Form 720, Kentucky Corporation Income Tax and LLET Return, Part III, Lines 2 through 9. Enter for each line the intercompany elimination in the Intercompany Eliminations column and the consolidated total in the Consolidated Totals column.

Line 9—Enter Revenue Agent Report (RAR)(Form 4549) federal taxable income increase(s). Use this line only if amending Form 720 as a result of RAR adjustment(s) and attach a copy to the return.

Line 10—Enter the total of Lines 1 through 9 in each column.

Lines 11–16—Enter the subtractions from federal taxable income for the parent and each subsidiary using instructions for Form 720, Kentucky Corporation Income Tax and LLET Return, Part III, Lines 11 through 16. Enter for each line the intercompany elimination in the Intercompany Eliminations column and the consolidated total in the Consolidated Totals column.

Line 16—Enter Revenue Agent Report (RAR)(Form 4549) federal taxable income decrease(s). Use this line only if amending Form 720 as a result of RAR adjustment(s) and attach a copy to the return.

Line 17—Enter the amount of Line 10 less Lines 11 through 16 for each column.

Line 18—Enter net non-apportionable income from Schedule A, Part II, Line 3 in the total column and the applicable amounts in the columns for the parent and each subsidiary.

Line 19—Enter Kentucky net non-apportionable income from Schedule A, Part II, Line 7 in the total column and the applicable amounts in the columns for the parent and each subsidiary.

Enter the amounts from Line 1 through Line 17 of the Total column on Form 720, Part III, Lines 1 through 17.