



Schedule A—COST OF GOODS SOLD (Where inventories are an income-determining factor)			Schedule B—COST OF OPERATIONS (Where inventories are not an income-determining factor)		
Inventory at beginning of year		00	Salaries and wages.....		00
Merchandise bought for manufacture or sale.....		00	Other costs (to be detailed):		
Salaries and wages.....		00	(a).....		00
Other costs per books (Submit schedule).....		00	(b).....		00
Total.....		00	(c).....		00
Less: Inventory at end of year.....		00	(d).....		00
Cost of goods sold (enter here and on page 1, line 2).....		00	(e).....		00
			Total (enter here and on page 1, line 2).....		00

Schedule C—INCOME FROM DIVIDENDS			
1 Name of Declaring Corporation	2 Domestic Corporations	3 Foreign Corporations	4 Other Corporations
		00	00
		00	00
		00	00
Totals		00	00
Total of columns 2, 3, and 4 (Enter here and on page 1, line 4).....			
			00

Schedule D—Federal Schedule D should be used in reporting sales or exchanges of property and filed with this return. Enter on page 1, lines 10(a), 10(b), and/or 10(c).

Schedule E—COMPENSATION OF OFFICERS					
1 Name and Address of Officer	2 Official Title	3 Time Devoted to Business	Percent of Stock Owned		6 Amount of Compensation
			4 Common	5 Preferred	
					00
					00
					00
Total Compensation of Officers (Enter here and on page 1, line 13).....					00

Schedule F—BAD DEBTS							
1 Taxable Year	Amount of notes and accounts receivable outstanding at—		4 Net Income Reported	5 Sales on Account	6 Bad Debts of Corporation if No Reserve is Carried on Books	If Corporation Carries a Reserve	
	2 Beginning of Year	3 End of Year				7 Gross Amount Added to Reserve	8 Amount Charged Against Reserve
	00	00	00	00	00	00	00
	00	00	00	00	00	00	00
	00	00	00	00	00	00	00
	00	00	00	00	00	00	00

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported on a separate Schedule D. Enter on page 1, line 17.

Schedule G—TAXES Do not include federal taxes measured by income.		Schedule H—CONTRIBUTIONS OR GIFTS PAID	
Nature	Amount	Name and Address of Organization	Amount
	00		00
	00		00
	00		00
Total (Enter here and on page 1, line 19).....	00	Total (Enter here and on page 1, line 20).....	00

Schedule I—DEPRECIATION AND AMORTIZATION (WHEREVER CLAIMED)
Attach a detailed schedule in support of each of the lines on this schedule.

Part A—DEPRECIATION CLAIMED			Part B—AMORTIZATION CLAIMED		
1 Straight line method		00	7 Emergency facilities		00
2 Declining balance method.....		00	8 Grain storage facilities		00
3 Sum of the years' digits method.....		00	9 Research or experimental expenditures.....		00
4 Depreciation based on.....		00	10 Exploration and development expenditures		00
(a) Units of production		00	11 Organizational expenditures		00
(b) Hours of machine operation		00			
5 Other methods.....		00	12 Total amortization claimed (Add lines 7-11).....		00
6 Total depreciation claimed (Add lines 1-5).....		00			
13 Enter sum of lines 6 and 12					00
Part C	14 Less: Amounts of depreciation and amortization claimed on Schedules A or B or elsewhere on return.....				00
	15 Balance (Enter here and on page 1, line 22).....				00

Schedule J—OTHER DEDUCTIONS			
		00	00
		00	00
		00	00
		00	00
Total (Enter here and on page 1, line 26).....			00



Schedule K—BALANCE SHEETS

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1 Cash.....		00		00
2 Notes and accounts receivable.....	00		00	
(a) Less: Reserve for bad debts.....	00	00	00	00
3 Inventories:				
(a) Other than last-in, first-out.....	00		00	
(b) Last-in, first-out.....	00	00	00	00
4 Prepaid expenses and supplies.....		00		00
5 Investments (income from which is nontaxable).....		00		00
6 Other investments (attach schedule).....		00		00
7 Buildings and other fixed depreciable assets..	00		00	
(a) Less: Accumulated depreciation.....	00	00	00	00
8 Depletable assets.....	00		00	
(a) Less: Accumulated depletion.....	00	00	00	00
9 Land.....		00		00
10 Intangible assets (amortizable only).....	00		00	
(a) Less: Accumulated amortization.....	00	00	00	00
11 Other assets (attach schedule).....		00		00
12 TOTAL ASSETS.....		00		00
LIABILITIES AND CAPITAL				
13 Accounts payable.....		00		00
14 Bonds, notes, and mortgages payable:				
(a) With original maturity of less than 1 year..	00		00	
(b) With original maturity of 1 year or more..	00	00	00	00
15 Accrued expenses (attach schedule).....		00		00
16 Other liabilities (attach schedule).....		00		00
17 Capital Stock:				
Enter number as at end of year— (Shares) (Shareholders)				
(a) Preferred stock (____)(____)	00		00	
(b) Common stock (____)(____)	00	00	00	00
18 Paid-in or capital surplus.....		00		00
19 Surplus reserves (attach schedule).....		00		00
20 Earned surplus and undivided profits.....		00		00
21 TOTAL LIABILITIES AND CAPITAL.....		00		00

Schedule L—RECONCILIATION OF NET INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1 Earned surplus and undivided profits at close of preceding taxable year.....	00	6 Total distributions to stockholders charged to earned surplus during taxable year:	
2 Taxable net income (page 1, line 30).....	00	(a) Cash.....	00
3 (a) Obligations of Kentucky, its political subdivisions, municipalities, and instrumentation.....	00	(b) Stock of the corporation.....	00
(b) Obligations of the United States.....	00	(c) Other property.....	00
4 Sundry credits to earned surplus (attach schedule).....	00	7 Sundry debits to earned surplus (attach schedule)	00
5 Total (add lines 1 through 4).....	00	8 Other unallowable deductions (attach schedule)	00
		9 Total (add lines 6 through 8).....	00
		10 Earned surplus and undivided profits at close of the taxable year (line 5 less line 9).....	00



INSTRUCTIONS FOR FILING BUSINESS DEVELOPMENT CORPORATION TAX RETURN

This is the Business Development Corporation Tax Return and should be filed *ONLY* by corporations authorized by Chapter 155 of the Kentucky Revised Statutes. This return must be filed by June 1 after the close of the calendar year.

Per Chapter 155, the payment of the tax determined by this return is accepted in lieu of the state income tax imposed by KRS 141.040 and tax imposed by KRS 141.0401.

All checks should be made payable to the **Kentucky State Treasurer** and mailed with the return to the **Department of Revenue, Frankfort, Kentucky 40620-0020**. The full amount of tax is to be paid at the time the return is filed.

GROSS INCOME AND DEDUCTIONS

The taxable net income of a business development corporation for Kentucky tax purposes is the same as "book income." Therefore, the items of gross income and deduction to be shown on page 1 of the Kentucky return are the same items of gross income and deduction shown by the books and records as maintained by the corporation solely for accounting purposes, without adjustment or special treatment (inclusion/exclusion) required for income tax purposes. Items of income recognized for "book" purposes which are not to be included on page 1 include income specifically exempted from tax by the Kentucky Constitution and the Constitution and/or laws of the United States.

QUESTIONS

- | | |
|---|--|
| <p>1 Did the corporation file a Kentucky tax return under the same name for the preceding year?
Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>2 The address of the principal office in Kentucky, if not shown on page 1. _____
_____</p> <p>3 The corporation's books are in care of _____

Located at _____
_____</p> <p>4 Check whether this return was prepared on cash basis <input type="checkbox"/> or accrual basis <input type="checkbox"/>.</p> | <p>5 Enter Kentucky Employer Withholding Number
_____</p> <p>6 Do you have a Kentucky Retail Sales and Use Tax Permit? Yes <input type="checkbox"/> No <input type="checkbox"/> If "yes," enter permit number.
_____</p> <p>7 Has the Internal Revenue Service made any changes in taxable income? Yes <input type="checkbox"/> No <input type="checkbox"/> If "yes," attach copy of changes to this return.</p> |
|---|--|