



**PRO FORMA FEDERAL  
CONSOLIDATED RETURN SCHEDULE  
(Attach All Applicable Schedules)**

**2021**

Name of Corporation \_\_\_\_\_

Federal Identification Number  
\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_

Kentucky Corporation/LLET Account Number  
\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_

		Consolidated Totals		Adjustments		Intercompany Eliminations		Parent		Name		Name	
										FEIN	FEIN	KY Corp./LLET Acct. No.	KY Corp./LLET Acct. No.
1 (a) Gross receipts or sales.....	1(a)	00	00	00	00	00	00	00	00	00	00	00	00
(b) Less returns and allowances.....	1(b)	00	00	00	00	00	00	00	00	00	00	00	00
(c) Balance.....	1(c)	00	00	00	00	00	00	00	00	00	00	00	00
2 Cost of goods sold.....	2	00	00	00	00	00	00	00	00	00	00	00	00
3 Gross profit.....	3	00	00	00	00	00	00	00	00	00	00	00	00
4 Dividends.....	4	00	00	00	00	00	00	00	00	00	00	00	00
5 Interest.....	5	00	00	00	00	00	00	00	00	00	00	00	00
6 Gross rents.....	6	00	00	00	00	00	00	00	00	00	00	00	00
7 Gross royalties.....	7	00	00	00	00	00	00	00	00	00	00	00	00
8 Capital gain net income.....	8	00	00	00	00	00	00	00	00	00	00	00	00
9 Net gain or (loss) from Form 4797.....	9	00	00	00	00	00	00	00	00	00	00	00	00
10 Other income.....	10	00	00	00	00	00	00	00	00	00	00	00	00
11 <b>Total income</b> .....	11	00	00	00	00	00	00	00	00	00	00	00	00
12 Compensation of officers.....	12	00	00	00	00	00	00	00	00	00	00	00	00
13 Salaries and wages.....	13	00	00	00	00	00	00	00	00	00	00	00	00
14 Repairs and maintenance.....	14	00	00	00	00	00	00	00	00	00	00	00	00
15 Bad debts.....	15	00	00	00	00	00	00	00	00	00	00	00	00
16 Rents.....	16	00	00	00	00	00	00	00	00	00	00	00	00
17 Taxes and licenses.....	17	00	00	00	00	00	00	00	00	00	00	00	00
18 Interest.....	18	00	00	00	00	00	00	00	00	00	00	00	00
19 Charitable contributions.....	19	00	00	00	00	00	00	00	00	00	00	00	00
20 Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return.....	20	00	00	00	00	00	00	00	00	00	00	00	00
21 Depletion.....	21	00	00	00	00	00	00	00	00	00	00	00	00
22 Advertising.....	22	00	00	00	00	00	00	00	00	00	00	00	00
23 Pension, profit-sharing, etc., plans.....	23	00	00	00	00	00	00	00	00	00	00	00	00
24 Employee benefit programs.....	24	00	00	00	00	00	00	00	00	00	00	00	00
25 Other deductions.....	25	00	00	00	00	00	00	00	00	00	00	00	00
26 <b>Total deductions</b> .....	26	00	00	00	00	00	00	00	00	00	00	00	00
27 Taxable income before NOL deduction and special deductions.....	27	00	00	00	00	00	00	00	00	00	00	00	00



Name of Corporation

Federal Identification Number

Kentucky Corporation/LLET Account Number

	Name	Name	Name	Name	Name
	FEIN	FEIN	FEIN	FEIN	FEIN
	KY Corp./LLET Acct. No.	KY Corp./LLET Acct. No.	KY Corp./LLET Acct. No.	KY Corp./LLET Acct. No.	KY Corp./LLET Acct. No.
1 (a) Gross receipts or sales.....	1(a)	00	00	00	00
(b) Less returns and allowances.....	1(b)	00	00	00	00
(c) Balance.....	1(c)	00	00	00	00
2 Cost of goods sold.....	2	00	00	00	00
3 Gross profit.....	3	00	00	00	00
4 Dividends.....	4	00	00	00	00
5 Interest.....	5	00	00	00	00
6 Gross rents.....	6	00	00	00	00
7 Gross royalties.....	7	00	00	00	00
8 Capital gain net income.....	8	00	00	00	00
9 Net gain or (loss) from Form 4797.....	9	00	00	00	00
10 Other income.....	10	00	00	00	00
11 <b>Total income</b> .....	11	00	00	00	00
12 Compensation of officers.....	12	00	00	00	00
13 Salaries and wages.....	13	00	00	00	00
14 Repairs and maintenance.....	14	00	00	00	00
15 Bad debts.....	15	00	00	00	00
16 Rents.....	16	00	00	00	00
17 Taxes and licenses.....	17	00	00	00	00
18 Interest.....	18	00	00	00	00
19 Charitable contributions.....	19	00	00	00	00
20 Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return.....	20	00	00	00	00
21 Depletion.....	21	00	00	00	00
22 Advertising.....	22	00	00	00	00
23 Pension, profit-sharing, etc., plans.....	23	00	00	00	00
24 Employee benefit programs.....	24	00	00	00	00
25 Other deductions.....	25	00	00	00	00
26 <b>Total deductions</b> .....	26	00	00	00	00
27 Taxable income before NOL deduction and special deductions.....	27	00	00	00	00

## GENERAL INSTRUCTIONS

**Purpose of Schedule**—This schedule must be completed to compute the federal consolidated net income of an affiliated group filing an elective consolidated Kentucky tax return per KRS 141.201. Schedule CR must be attached to Form 720, Kentucky Corporation Income Tax and LLET Return, filed with the Kentucky Department of Revenue.

**Specific Instructions**—For each subsidiary, enter the name, federal employer identification number (FEIN), and, if applicable, the Kentucky Corporation/LLET Account Number. If there are more than two subsidiaries in the affiliated group, use page 2 Continuation Sheet.

**Lines 1–10**—Enter the items of federal income for the parent and each subsidiary using the instructions for Form 1120, U.S. Corporation Income Tax Return, Lines 1 through 10. Enter for each line any adjustment or intercompany elimination, and the consolidated total in the respective columns.

**Line 11**—Enter the total of Lines 1 through 10 in each column.

**Lines 12–25**—Enter the federal deductions for the parent and each subsidiary using the instructions for Form 1120, U.S. Corporation Income Tax Return, Lines 12 through 25. Enter for each line any adjustment or intercompany elimination, and the consolidated total in the respective columns.

**Line 26**—Enter the total of Lines 12 through 25 for each column.

**Line 27**—Enter the amount of Line 11 less Line 26 for each column.

**NOTE:** When calculating across the columns to arrive at consolidated totals, add the amounts for the parent and all subsidiaries and subtract all adjustments and intercompany eliminations. If there are negative adjustments or intercompany eliminations, consolidated totals are increased. Otherwise, consolidated totals are reduced.