



**KENTUCKY
CONSOLIDATED RETURN SCHEDULE
(Attach All Applicable Schedules)**

2021

Name of Corporation

Federal Identification Number

Kentucky Corporation/LLET Account Number

		Consolidated Totals	Intercompany Eliminations	Parent	Name		Name		
					FEIN	KY Corp./LLET Acct. No.	FEIN	KY Corp./LLET Acct. No.	
1	Federal taxable income (Schedule CR-Continuation, line 27)	00	00	00					
Additions									
2	Interest income (state and local obligations)	00	00	00					
3	State taxes based on net/gross income.....	00	00	00					
4	Depreciation adjustment.....	00	00	00					
5	Deductions attributable to nontaxable income.	00	00	00					
6	Related party expenses	00	00	00					
7	Dividend paid deduction (REIT).....	00	00	00					
8	Revenue Agent Report (RAR).....	00	00	00					
9	Kentucky capital gain from Kentucky Schedule D, line 18.....	00	00	00					
10	Loss from Form 4797 found on federal Form 1120, line 9.....	00	00	00					
11	Gain from Kentucky Form 4797, line 17	00	00	00					
12	Federal allowable depletion from Form 1120, line 21	00	00	00					
13	Federal contribution deductions from Form 1120, line 19.....	00	00	00					
14	Terminal Railroad Corporation adjustments	00	00	00					
15	Federal allowable passive activity loss.....	00	00	00					
16	Federal taxable loss of all exempt corporations	00	00	00					
17	Reserved for future use	00	00	00					
18	Enter additions to federal taxable income from Kentucky Schedule(s) K-1	00	00	00					
19	Internal Revenue Code adjustments (see instructions)	00	00	00					
20	Other additions (attach explanation).....	00	00	00					
21	Total (add lines 1 through 20).....	00	00	00					



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		Consolidated Totals	Intercompany Eliminations	Parent	Name		Name	
					FEIN	KY Corp./LLET Acct. No.	FEIN	KY Corp./LLET Acct. No.
Subtractions								
22 Interest income (U.S. obligations)	22	00	00	00	00	00	00	00
23 Dividend income.....	23	00	00	00	00	00	00	00
24 Federal work opportunity credit.....	24	00	00	00	00	00	00	00
25 Depreciation adjustment.....	25	00	00	00	00	00	00	00
26 Revenue Agent Report (RAR).....	26	00	00	00	00	00	00	00
27 Capital Gain from Form 1120, line 8.....	27	00	00	00	00	00	00	00
28 Gain from Form 4797 found on federal Form 1120, line 9.....	28	00	00	00	00	00	00	00
29 Loss from Kentucky Form 4797, line 17.....	29	00	00	00	00	00	00	00
30 50% of the gross royalty income derived from any disposal of coal with a retained economic interest defined by IRC §631(c) and all IRC §272 expenses if the corporation elects not to use percentage depletion	30	00	00	00	00	00	00	00
31 Terminal Railroad Corporation adjustments	31	00	00	00	00	00	00	00
32 Kentucky allowable passive activity loss.....	32	00	00	00	00	00	00	00
33 Kentucky allowable depletion.....	33	00	00	00	00	00	00	00
34 Kentucky contribution deductions	34	00	00	00	00	00	00	00
35 Reserved for future use	35	00	00	00	00	00	00	00
36 Federal taxable income of all exempt corporations.....	36	00	00	00	00	00	00	00
37 Enter subtractions from federal taxable income from Kentucky Schedule(s) K-1	37	00	00	00	00	00	00	00
38 Internal Revenue Code adjustments.....	38	00	00	00	00	00	00	00
39 Other subtractions (attach explanation)	39	00	00	00	00	00	00	00
40 Net income (line 21 less lines 22 through 39)...	40	00	00	00	00	00	00	00
41 Net non-apportionable income	41	00	00	00	00	00	00	00
42 Kentucky net non-apportionable income	42	00	00	00	00	00	00	00



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	Name	Name	Name	Name	Name				
	FEIN	FEIN	FEIN	FEIN	FEIN				
	KY Corp./LLET Acct. No.	KY Corp./LLET Acct. No.	KY Corp./LLET Acct. No.	KY Corp./LLET Acct. No.	KY Corp./LLET Acct. No.				
1	Federal taxable income (Schedule CR-Continuation, line 27)	1	00	00	00	00	00	00	00
Additions									
2	Interest income (state and local obligations)	2	00	00	00	00	00	00	00
3	State taxes based on net/gross income.....	3	00	00	00	00	00	00	00
4	Depreciation adjustment.....	4	00	00	00	00	00	00	00
5	Deductions attributable to nontaxable income.	5	00	00	00	00	00	00	00
6	Related party expenses	6	00	00	00	00	00	00	00
7	Dividend paid deduction (REIT).....	7	00	00	00	00	00	00	00
8	Revenue Agent Report (RAR).....	8	00	00	00	00	00	00	00
9	Kentucky capital gain from Kentucky Schedule D, line 18.....	9	00	00	00	00	00	00	00
10	Loss from Form 4797 found on federal Form 1120, line 9.....	10	00	00	00	00	00	00	00
11	Gain from Kentucky Form 4797, line 17	11	00	00	00	00	00	00	00
12	Federal allowable depletion from Form 1120, line 21	12	00	00	00	00	00	00	00
13	Federal contribution deductions from Form 1120, line 19.....	13	00	00	00	00	00	00	00
14	Terminal Railroad Corporation adjustments	14	00	00	00	00	00	00	00
15	Federal allowable passive activity loss.....	15	00	00	00	00	00	00	00
16	Federal taxable loss of all exempt corporations	16	00	00	00	00	00	00	00
17	Reserved for future use	17	00	00	00	00	00	00	00
18	Enter additions to federal taxable income from Kentucky Schedule(s) K-1	18	00	00	00	00	00	00	00
19	Internal Revenue Code adjustments (see instructions)	19	00	00	00	00	00	00	00
20	Other additions (attach explanation).....	20	00	00	00	00	00	00	00
21	Total (add lines 1 through 20).....	21	00	00	00	00	00	00	00



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CONSOLIDATED RETURN SCHEDULE
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Name of Corporation _____

Federal Identification Number
_____ - _____

Kentucky Corporation/LLET Account Number

Name	Name	Name	Name	Name
FEIN _____	FEIN _____	FEIN _____	FEIN _____	FEIN _____
KY Corp./LLET Acct. No. _____	KY Corp./LLET Acct. No. _____	KY Corp./LLET Acct. No. _____	KY Corp./LLET Acct. No. _____	KY Corp./LLET Acct. No. _____

Subtractions									
22	Interest income (U.S. obligations)	22	00	00	00	00	00	00	00
23	Dividend income.....	23	00	00	00	00	00	00	00
24	Federal work opportunity credit.....	24	00	00	00	00	00	00	00
25	Depreciation adjustment.....	25	00	00	00	00	00	00	00
26	Revenue Agent Report (RAR).....	26	00	00	00	00	00	00	00
27	Capital Gain from Form 1120, line 8.....	27	00	00	00	00	00	00	00
28	Gain from Form 4797 found on federal Form 1120, line 9.....	28	00	00	00	00	00	00	00
29	Loss from Kentucky Form 4797, line 17.....	29	00	00	00	00	00	00	00
30	50% of the gross royalty income derived from any disposal of coal with a retained economic interest defined by IRC §631(c) and all IRC §272 expenses if the corporation elects not to use percentage depletion	30	00	00	00	00	00	00	00
31	Terminal Railroad Corporation adjustments	31	00	00	00	00	00	00	00
32	Kentucky allowable passive activity loss.....	32	00	00	00	00	00	00	00
33	Kentucky allowable depletion.....	33	00	00	00	00	00	00	00
34	Kentucky contribution deductions	34	00	00	00	00	00	00	00
35	Reserved for future use	35	00	00	00	00	00	00	00
36	Federal taxable income of all exempt corporations.....	36	00	00	00	00	00	00	00
37	Enter subtractions from federal taxable income from Kentucky Schedule(s) K-1	37	00	00	00	00	00	00	00
38	Internal Revenue Code adjustments.....	38	00	00	00	00	00	00	00
39	Other subtractions (attach explanation)	39	00	00	00	00	00	00	00
40	Net income (line 21 less lines 22 through 39)...	40	00	00	00	00	00	00	00
41	Net non-apportionable income	41	00	00	00	00	00	00	00
42	Kentucky net non-apportionable income	42	00	00	00	00	00	00	00

GENERAL INSTRUCTIONS

Purpose of Schedule—This schedule must be completed to compute the Kentucky consolidated net income of an affiliated group filing an elective consolidated Kentucky tax return per KRS 141.201. Schedule KCR must be attached to Form 720, Kentucky Corporation Income Tax and LLET Return, filed with the Kentucky Department of Revenue.

Specific Instructions—For each subsidiary, enter the name, federal employer identification number (FEIN), and, if applicable, the Kentucky Corporation/LLET Account Number. If there are more than two subsidiaries in the affiliated group, use page 3, Kentucky Consolidated Return Schedule—Continuation Sheet.

Line 1—Enter the amounts from Schedule CR, Line 27 of each column in the respective columns of Schedule KCR.

Lines 2–20—Enter the additions to federal taxable income for the parent and each subsidiary using instructions for Form 720, Kentucky Corporation Income Tax and LLET Return, Part I, Lines 2 through 20. Enter for each line the intercompany elimination in the Intercompany Eliminations column and the consolidated total in the Consolidated Totals column.

Line 8—Enter Revenue Agent Report (RAR)(Form 4549) federal taxable income increase(s). Use this line only if amending Form 720 as a result of RAR adjustment(s) and attach a copy to the return.

Line 21—Enter the total of Lines 1 through 20 in each column.

Lines 22–39—Enter the subtractions from federal taxable income for the parent and each subsidiary using instructions for Form 720, Kentucky Corporation Income Tax and LLET Return, Part I, Lines 22 through 39. Enter for each line the intercompany elimination in the Intercompany Eliminations column and the consolidated total in the Consolidated Totals column.

Line 26—Enter Revenue Agent Report (RAR)(Form 4549) federal taxable income decrease(s). Use this line only if amending Form 720 as a result of RAR adjustment(s) and attach a copy to the return.

Line 40—Enter the amount of Line 21 less Lines 22 through 39 for each column.

Line 41—Enter net non-apportionable income from Schedule A, Part II, Line 3 in the total column and the applicable amounts in the columns for the parent and each subsidiary.

Line 42—Enter Kentucky net non-apportionable income from Schedule A, Part II, Line 7 in the total column and the applicable amounts in the columns for the parent and each subsidiary.

Enter the amounts from Line 1 through Line 40 of the Total column on Form 720, Part I, Lines 1 through 40.