



Name of Affiliated Group (Common Parent Corporation and Subsidiaries — e.g., ABC, Inc. and Subsidiaries)			Common Parent's Corporation/LLET Account No. _____
Number and Street			Federal Identification Number _____
City	State	ZIP Code	Telephone Number

This election is effective for taxable years beginning     and expiring 48 months later on      
MMYY MMYY

**Note: The period entered above is for the first taxable year of the election and the taxable year the election expires, NOT for one year. A copy of the Form 722 created for the first year must be attached to each return filed during the binding 48 month election period. Example: If a calendar year 2019 taxpayer started an election, the election would begin 01/19 and end on 12/22. To make a subsequent election, the business is required to file a new Form 722 for the period starting 01/23 and ending 12/26.**

**Form 720 Filers Only**—The above named affiliated group hereby elects to file a consolidated Kentucky corporation income and limited liability entity tax (LLET) return. All members of the affiliated group understand and consent to the following as conditions of this election:

- This election is binding and irrevocable for a period beginning with the first month of the first taxable year for which the election is made and ending with the conclusion of the taxable year in which the 48th consecutive month expires.
- The affiliated group will be treated for all purposes as a single corporation.
- Each member of the affiliated group is jointly and severally liable for the income tax liability computed on the consolidated return.
- For each taxable year for which this election is in effect, the consolidated return must include all corporations which are members of the affiliated group as defined by Section 1504(a) of the Internal Revenue Code and related regulations for that year, except any corporation which is exempt from Kentucky corporate income tax in accordance with KRS 141.040.

Under the penalties of perjury, I declare that the common parent corporation named above has authorized me to sign this form on behalf of all members of the affiliated group, that I have examined this form and the information contained herein, and to the best of my knowledge and belief, it is true, correct, and complete. This Form must be executed by one of the following officers of the common parent corporation: the president, vice president, secretary, treasurer, assistant secretary, assistant treasurer, or chief accounting officer.

<b>Sign Here</b>	Signature of Officer	Date
	Name of Officer (Please print)	Title (Please print)

**Instructions Regarding This Election**

- Effective for taxable years beginning on or after January 1, 2019, KRS 141.201 provides that an affiliated group may elect to file a consolidated return which includes all members of the federal affiliated group. This election may be executed whether or not a federal consolidated return is actually filed.
- The election must be made by the common parent corporation on behalf of all members of the affiliated group.
- The initial election must be made on this form and submitted to the Department of Revenue attached to the return on or before the due date of the return, including extensions, for the first taxable year for which the election is made.  
**NOTE:** Attachment of this form to an **untimely-filed** return will not constitute a valid election.
- This form must be attached to the return for each year for which the election is effective.
- This form is required to be submitted for each new 48-month election period.
- Form 722 is not required to be submitted before timely filing the return; however, the form may be submitted early to the following address: Kentucky Department of Revenue, Corporate Section, P. O. Box 1074, Station 68, Frankfort, Kentucky 40602-1074.