

Louisiana Department of Revenue  
Post Office Box 91011  
Baton Rouge, LA 70821-9011

LA Corporation Income Tax Return for 2023		LA Corporation Franchise Tax Return for 2024	
<b>Mark box if:</b>			
Calendar Year filer		<input type="checkbox"/>	
Fiscal Year filer <i>(Enter dates below)</i>		<input type="checkbox"/>	
Short period return <i>(Enter dates below)</i>		<input type="checkbox"/>	
<b>Income (MMDDYY)</b>		<b>Franchise (MMDDYY)</b>	
Began	<input type="text"/>	Began	<input type="text"/>
Ended	<input type="text"/>	Ended	<input type="text"/>

**Mark box if:**

- Name change.
- Address change.
- Amended return.
- Amended due to IRS audit.
- Entity is not required to file franchise tax.
- Entity is not required to file income tax.
- First time filing of this form.
- Final return
- Timely requested extension for federal income tax purposes.

Enter your LA Revenue Account Number here *(Not FEIN):*

For office use only.

Legal Name		
<input type="text"/>		
Trade Name		
<input type="text"/>		
Mailing Address		
<input type="text"/>		
Unit Type	Unit Number	
<input type="text"/>	<input type="text"/>	
City	State	ZIP
<input type="text"/>	<input type="text"/>	<input type="text"/>
Foreign Nation, if not United States <i>(do not abbreviate)</i>		
<input type="text"/>		

A.	Federal Employer Identification Number	<input type="text"/>
B.	Total business interest expense	<input type="text"/>
C.	Total business interest expense deduction	<input type="text"/>
D.	Income tax apportionment percentage	<input type="text"/> <input type="text"/>
E.	Gross revenues	<input type="text"/>
F.	Total assets	<input type="text"/>
G.	NAICS code	<input type="text"/>
H.	Enter the state abbreviation for location of the principal place of business.	<input type="text"/>
I.	Does the income of this corporation include the income of any disregarded entities?	Yes <input type="checkbox"/> No <input type="checkbox"/>
J.	Was the income of this corporation included in a consolidated federal income tax return?	Yes <input type="checkbox"/> No <input type="checkbox"/>
K.	If answered yes to J, enter FEIN of consolidated federal income tax return.	<input type="text"/>
L.	Do the books of the corporation contain intercompany debt?	Yes <input type="checkbox"/> No <input type="checkbox"/>
M.	Enter the code for the federal form filed.	<input type="text"/>
N.	Enter the code for the type of entity.	<input type="text"/>
O.	Pass-through Entity Tax Election	<input type="checkbox"/>

**Computation of Income Tax - See instructions.**

1A.	Louisiana net income before loss adjustments	<input type="text"/>
1B.	Subchapter S corporation exclusion	<input type="text"/>
1C.	Loss carryforward [\$ .00] less federal tax refund applicable to loss [\$ .00] Attach schedule.	<input type="text"/>
1C1.	Loss carryforward utilized	<input type="text"/>
1D.	Louisiana taxable income	<input type="text"/>
2.	Louisiana income tax	<input type="text"/>
3.	Nonrefundable income tax credits from Schedule NRC-P1	<input type="text"/>
4.	Income tax after priority 1 credits	<input type="text"/>

**Computation of Franchise Tax - See instructions.**

5A.	Total capital stock, surplus, & undivided profits	<input type="text"/>
5B.	Franchise tax apportionment percentage	<input type="text"/> <input type="text"/>
5C.	Franchise taxable base	<input type="text"/>
6.	Amount of assessed value of real and personal property in Louisiana in 2023	<input type="text"/>
7.	Louisiana franchise tax	<input type="text"/>
8.	Nonrefundable franchise tax credits from Schedule NRC-P1	<input type="text"/>
9.	Franchise tax after priority 1 credits	<input type="text"/>

**IMPORTANT!**

All four (4) pages of this return MUST be mailed in along with completed schedules. Please sign and date the return on Page 3 and remit any amount due shown on Line 25, Column 3. **Do not send cash.**



**FOR OFFICE USE ONLY**

<input type="checkbox"/> Field Flag	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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DEV ID

Enter your LA Revenue Account Number here. ▶  

Net Amount Due						
		Col. 1 - Income tax	Col. 2 - Franchise tax		Col. 3 - Total	
10. Tax liability after priority 1 credits	10.		10.			
11. Refundable credits from Schedule RC-P2	11.		11.			
12. Tax liability after priority 2 credits	12.		12.			
13. Overpayment after priority 2 credits	13.		13.			
14. Nonrefundable credits from Schedule NRC-P3	14.		14.			
15. Tax liability after priority 3 credits	15.		15.			
16A. Overpayment after priority 2 credits	16A.		16A.			
16B. Refundable credits from Schedule RC-P4	16B.		16B.			
16C. Credit carryforward from prior year return	16C.		16C.			
16D. Estimated payments	16D.					
16E. Amount of extension payment	16E.		16E.			
16F. Total refundable credits and payments	16F.		16F.			
17. Overpayment	17.		17.		17.	
18. Tax due	18.		18.			
19. Amount of Income tax overpayment applied to franchise tax			19.			
20. Net Tax due			20.			
21. Interest	21.		21.			
22. Delinquent filing penalty	22.		22.			
23. Delinquent payment penalty	23.		23.			
24. Additional donation to The Military Family Assistance Fund	24.		24.		↓ <b>PAY THIS AMOUNT</b> ↓	
25. Total amount due	25.		25.		25.	



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Enter your LA Revenue Account Number here. ▶

Net Amount Due			
	Col. 1 - Income tax	Col. 2 - Franchise tax	Col. 3 - Total
26. Net overpayment		26. <span style="background-color: yellow; display: inline-block; width: 80px; height: 15px;"></span>	26. <span style="background-color: yellow; display: inline-block; width: 80px; height: 15px;"></span>
27. Amount of overpayment you want to donate to The Military Family Assistance Fund			27. <span style="background-color: yellow; display: inline-block; width: 80px; height: 15px;"></span>
28. Amount of overpayment to be credited to 2024 income tax			28. <span style="background-color: yellow; display: inline-block; width: 80px; height: 15px;"></span>
29. Amount of overpayment to be credited to 2025 franchise tax			29. <span style="background-color: yellow; display: inline-block; width: 80px; height: 15px;"></span>
30. Amount of overpayment to be refunded			30. <span style="background-color: yellow; display: inline-block; width: 80px; height: 15px;"></span>

Make payment to Louisiana Department of Revenue. DO NOT SEND CASH. You can pay your taxes online at: [www.revenue.louisiana.gov/LaTap](http://www.revenue.louisiana.gov/LaTap).

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Signature of Officer	Title of Officer	
Print Name of Officer	Telephone	Date (mm/dd/yyyy)

<b>PAID PREPARER USE ONLY</b>	Print Preparer's Name		Preparer's Signature	Date (mm/dd/yyyy)	Check <input type="checkbox"/> if Self-employed
	Firm's Name ▶			Firm's FEIN ▶	
	Firm's Address ▶			Telephone ▶	

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PTIN, FEIN, or LDR Account Number of Paid Preparer

For Office Use Only.





2-D Barcode Area 1

2-D Barcode Area 2

2-D Barcode Area 3

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Schedule NRC-P1 – Nonrefundable Priority 1 Tax Credits			
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1.			
2.			
3.			
4.			
5.			
6.			
7. <b>Total Income Tax Credits:</b> Add credit amounts in Column A, Lines 1 through 6. Enter here and on CIFT-620, Line 3.			
8. <b>Total Franchise Tax Credits:</b> Add credit amounts in Column B, Lines 1 through 6. Enter here and on CIFT-620, Line 8.			

Description	Code
Premium Tax	100
Bone Marrow	120

Description	Code
Qualified Playgrounds	150
Debt Issuance	155

Description	Code
Donations to Public Schools	170
Other	199

Schedule RC-P4 – Refundable Priority 4 Tax Credits			
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1.			
2.			
3.			
4.			
5.			
6. <b>Total Income Tax Credits:</b> Add credit amounts in Column A, Lines 1 through 5. Enter the result here and on CIFT-620, Line 16B, Col. 1.			
7. <b>Total Franchise Tax Credits:</b> Add credit amounts in Column B, Lines 1 through 5. Enter here and on CIFT-620, Line 16B, Col. 2.			

Description	Code
Inventory Tax	50F
Ad Valorem Natural Gas	51F



**Schedule NRC-P3 – Part I – Nonrefundable Priority 3 Tax Credits**

Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1.			
2.			
3.			
4.			
5.			
6.			

Description	Code
Previously Unemployed	<b>208</b>
New Jobs Credit	<b>224</b>
Eligible Re-entrants	<b>228</b>
Apprenticeship (2007)	<b>236</b>
Tax Equalization	<b>305</b>
Manufacturing Establishments	<b>310</b>
Other	<b>399</b>
Refunds by Utilities	<b>412</b>

Description	Code
Donation to School Tuition Organization	<b>424</b>
QMC Music Job Creation Credit	<b>454</b>
Neighborhood Assistance	<b>457</b>
Research and Development	<b>458</b>
Ports of Louisiana Import Export Cargo	<b>459</b>

Description	Code
LA Import	<b>460</b>
LA Work Opportunity	<b>461</b>
Youth Jobs	<b>462</b>
Apprenticeship (2022)	<b>463</b>
Donation to Qualified Foster Care Organization	<b>464</b>
Inventory Tax Credit Carried Forward & ITEP	<b>500</b>

Description	Code
Ad Valorem Natural Gas Credit Carried Forward	<b>502</b>
Atchafalaya Trace	<b>504</b>
Cane River Heritage Area	<b>506</b>
Ports of Louisiana Investor	<b>508</b>
Enterprise Zone	<b>510</b>
Recycling Credit	<b>550</b>
Other	<b>599</b>

**Schedule NRC-P3 – Part II - Transferable, Nonrefundable Priority 3 Tax Credits**

Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
7.			
7A. <span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 200px; height: 15px;"></span>			
8.			
8A. <span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 200px; height: 15px;"></span>			
9.			
9A. <span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 200px; height: 15px;"></span>			
10. <b>Total Income Tax Credits:</b> Add credit amounts in Column A, Lines 1 through 9. Enter here and on CIFT-620, Line 14, Column 1.			
11. <b>Total Franchise Tax Credits:</b> Add credit amounts in Column B, Lines 1 through 9. Enter here and on CIFT-620, Line 14, Column 2.			

**IMPORTANT! These codes must be claimed on Lines 7 through 9.**

Description	Code
Motion Picture Investment	<b>251</b>
Research and Development	<b>252</b>
Historic Structures	<b>253</b>

Description	Code
Capital Company	<b>257</b>
LCDFI Credit	<b>258</b>
New Markets	<b>259</b>

Description	Code
Motion Picture Infrastructure	<b>261</b>
Angel Investor	<b>262</b>
Other	<b>299</b>



Schedule RC-P2 – Part I – Refundable Priority 2 Tax Credits			
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1.			
2.			
3.			
4.			
5.			

Schedule RC-P2 – Part II – Transferable, Refundable Priority 2 Tax Credits			
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
6. Musical and Theatrical Production	6 2 F		
6A. <span style="background-color: yellow; display: inline-block; width: 250px; height: 15px;"></span>			
7. Musical and Theatrical Production	6 2 F		
7A. <span style="background-color: yellow; display: inline-block; width: 250px; height: 15px;"></span>			
8. Musical and Theatrical Production	6 2 F		
8A. <span style="background-color: yellow; display: inline-block; width: 250px; height: 15px;"></span>			
9. <b>Total Income Tax Credits:</b> Add credit amounts in Column A, Lines 1 through 8. Enter the result here and on CIFT-620, Line 11, Col. 1.			
10. <b>Total Franchise Tax Credits:</b> Add credit amounts in Column B, Lines 1 through 5. Enter the result here and on CIFT-620, Line 11, Col. 2.			

Description	Code
Ad Valorem Offshore Vessels	<b>52F</b>
Telephone Company Property	<b>54F</b>
Prison Industry Enhancement	<b>55F</b>
Milk Producers	<b>58F</b>
Technology Commercialization	<b>59F</b>

Description	Code
School Readiness Child Care Provider	<b>65F</b>
School Readiness Business - Supported Child Care	<b>67F</b>

Description	Code
School Readiness Fees and Grants to Resource and Referral Agencies	<b>68F</b>
Retention and Modernization	<b>70F</b>

Description	Code
Digital Interactive Media and Software	<b>73F</b>
Other Refundable	<b>80F</b>



All applicable schedules must be completed.

Schedule A – Required Information				
<p>1. At the end of the tax year, did you directly or indirectly own 50% or more of the voting stock of any corporation or an interest of any partnership, including any entity treated as a corporation or partnership?</p> <p>If yes, list the FEIN and percentage owned for the five largest percentages. Attach a schedule listing the names, addresses, FEIN and percentage owned of all entities.</p>	Yes <input type="checkbox"/>	1	FEIN	Percentage
	No <input type="checkbox"/>	2		
		3		
		4		
		5		
<p>2. At the end of the tax year, did any corporation, individual, partnership, trust, or association directly or indirectly own 50% or more of your voting stock?</p> <p>If yes, list the FEIN or SSN and percentage owned for the five largest percentages. Attach a schedule listing the names, addresses, FEIN or SSN and percentage owned of all entities.</p>	Yes <input type="checkbox"/>	1	FEIN/SSN	Percentage
	No <input type="checkbox"/>	2		
		3		
		4		
		5		
<p>3. If you answered yes to Line 1 on CIFT-620, list the FEIN of five of those entities. Also, attach a schedule listing the names, addresses, and FEIN of all entities.</p>	Yes <input type="checkbox"/>	1	FEIN	Percentage
	No <input type="checkbox"/>	2		
		3		
		4		
		5		

Schedule B – Computation of Income Tax Apportionment Percentage			
Description of items used as ratios	1. Total amount	2. Louisiana amount	3. Percent
1. Net sales of merchandise and/or charges for services			
A. Sales			
B. Charges for services			
C. Other gross apportionable income			
D. Total – Add the amounts in Columns 1 and 2.			_____ %
2. For certain oil & gas businesses only. Wages, salaries, and other personal service compensation paid during the year (see instructions). If ratio not used, check box. <input type="checkbox"/>			_____ %
3. For certain oil & gas businesses only (see instructions). Income tax property ratio – Enter percentage from Schedule C, Line 24. If ratio not used, check box. <input type="checkbox"/>			_____ %
4. ONLY corporations primarily in the oil and gas business, enter ratio from Line 1D, Column 3 (see instructions).			_____ %
5. Total of percents in Column 3			_____ %
6. Average of percents — Divide Line 5 by applicable number of ratios. Enter here and on CIFT-620, Line D.			_____ %





<b>Schedule C – Computation of Corporate Income Tax Property Ratio For Certain Oil &amp; Gas Companies</b>				
	Located Everywhere		Located in Louisiana	
	1. Beginning of year	2. End of year	3. Beginning of year	4. End of year
<b>Intangible Assets</b>				
1. Cash				
2. Notes and accounts receivable				
3. Reserve for bad debts	( <span style="background-color: yellow;"></span> )	( <span style="background-color: yellow;"></span> )		
4. Investment in U.S. govt. obligations				
5. Stock and obligations of subsidiaries				
6. Other investments – Attach schedule				
7. Loans to stockholders				
8. Other intangible assets – Attach schedule				
9. Accumulated depreciation	( <span style="background-color: yellow;"></span> )	( <span style="background-color: yellow;"></span> )		
10. Total intangible assets – Add Lines 1 through 9				
<b>Real and Tangible Assets</b>				
11. Inventories				
12. Bldgs. and other depreciable assets				
13. Accumulated depreciation	( <span style="background-color: yellow;"></span> )	( <span style="background-color: yellow;"></span> )	( <span style="background-color: yellow;"></span> )	( <span style="background-color: yellow;"></span> )
14. Depletable assets				
15. Accumulated depletion	( <span style="background-color: yellow;"></span> )	( <span style="background-color: yellow;"></span> )	( <span style="background-color: yellow;"></span> )	( <span style="background-color: yellow;"></span> )
16. Land				
17. Other real & tangible assets – Attach schedule				
18. Excessive reserves, assets not reflected on books, or undervalued assets				
19. Total real and tangible assets – Add Lines 11 through 18				
20. Less real and tangible assets <b>not</b> used in production of net apportionable income – Attach schedule				
21. Balance – Subtract Line 20 from Line 19				
22. Beginning of year balance				
23. Total – Add Lines 21 and 22.				
24. Income tax property ratio (Line 23, Column 4 ÷ Line 23, Column 2)				<div style="background-color: yellow; width: 100px; height: 15px; display: inline-block;"></div> %



<b>Schedule D – Computation of Louisiana Net Income</b>					
<b>See instructions if separate accounting method is used and check box. <input type="checkbox"/></b>					
	<b>Totals</b>			<b>Totals</b>	
1A. Gross receipts		.00	23. Energy efficient commercial buildings deduction		.00
1B. Less returns and allowances		.00	24. Other deductions – Attach schedule.		.00
1C. Balance. Subtract Line 1B from Line 1A.		.00	<b>25. Total deductions – Add Lines 10 through 24.</b>		.00
2. Less: Cost of goods sold and/or operations – Attach schedule.		.00	<b>26. Net income from all sources – Subtract Line 25 from Line 9.</b>		.00
3. Gross profit – Subtract Line 2 from Line 1C.		.00	27. Allocable income from all sources:		
4. Gross rents		.00	27A. Net rents and royalties from immovable or corporeal movable property		.00
5. Gross royalties		.00	27B. Royalties from the use of patents, trademarks, etc.		.00
6. Income from estates, trusts, partnerships		.00	27C. Income from estates, trusts, and partnerships		.00
7. Income from construction, repair, etc.		.00	27D. Income from construction, repair, etc.		.00
8. Other income – Attach schedule.		.00	27E. Other allocable income		.00
<b>9. Total income – Add Lines 3 through 8.</b>		.00	27F. Allocable expenses	( <span style="background-color: yellow;"></span> )	.00
10. Compensation of officers		.00	27G. Net allocable income from all sources		.00
11. Salaries and wages (not deducted elsewhere)		.00	28. Net income subject to apportionment – Subtract Line 27G from Line 26.		.00
12. Repairs		.00	29. Net income apportioned to Louisiana		.00
13. Bad debts		.00	30. Allocable income from Louisiana sources:		
14. Rent		.00	30A. Net rents and royalties from immovable or corporeal movable property		.00
15. Taxes and licenses – Attach schedule.		.00	30B. Royalties from the use of patents, trademarks, etc.		.00
16. Interest		.00	30C. Income from estates, trusts, and partnerships		.00
17. Charitable Contributions		.00	30D. Income from construction, repair, etc.		.00
18. Depreciation – Attach schedule.		.00	30E. Other allocable income		.00
19. Depletion – Attach schedule.		.00	30F. Allocable expenses	( <span style="background-color: yellow;"></span> )	.00
20. Advertising		.00	30G. Net allocable income from Louisiana sources		.00
21. Pension, profit sharing, stock bonus, and annuity plans		.00	31. Louisiana net income before loss adjustments - Add Line 29 and Line 30G.		.00
22. Other employee benefit plans		.00			



**Schedule E – Reconciliation of Income Per Books with Income Per Return**

1. Net income per books		6. Total – Add Lines 1 through 5c.	
2. Louisiana income tax		7. Income recorded on books this year, but not included in this return – Attach Schedule.	
3. Excess of capital loss over capital gains		8. Deductions in this tax return not charged against book income this year:	
4. Taxable income not recorded on books this year – Attach schedule		a. Depreciation	
5. Expenses recorded on books this year, but not deducted in this return:		b. Depletion	
a. Depreciation		c. Other – Attach Schedule	
b. Depletion		9. Total – Add Lines 7 through 8c.	
c. Other – Attach schedule.		10. Net income from all sources per return – Subtract Line 9 from Line 6.	

**Schedule G – Liabilities and Capital from Balance Sheet**

Liabilities and Capital	1. Beginning of year	2. End of year
1. Accounts payable		
2. Mortgages, notes, and bonds payable one year old or less at balance sheet date and having a maturity of one year or less from original date incurred		
3. Other current liabilities – Attach schedule.		
4. Loans from stockholders – Attach schedule.		
5. Due to subsidiaries and affiliates		
6. Mortgages, notes, and bonds payable more than one year old at balance sheet date or having a maturity of more than one year from original date incurred		
7. Other liabilities – Attach schedule.		
8. Capital stock: a. Preferred stock		
b. Common stock		
9. Paid-in or capital surplus		
10. Surplus reserves – Attach schedule.		
11. Earned surplus and undivided profits		
12. Excessive reserves or undervalued assets		
<b>13. Totals – Add Lines 1 through 12.</b>		



All applicable schedules must be completed.

<b>Schedule F – Reconciliation of Federal and Louisiana Net Income</b> See R.S. 47:287.71, R.S. 47:287.73, and R.S. 47:287.82 for information.	
	Column 1
1. Enter the total net income calculated under federal law before special deductions.	
a. Federal disallowed business interest expense (see instructions)	
<b>2. Additions to federal net income:</b>	
a. Louisiana income tax	
b. Related members interest\intangible\management fee expenses or costs. From Form R-6950 (see instructions).	
c. Donation to School Tuition Organization Credit or Donation to Qualified Foster Care Organization Credit (see instructions).	
d. Other additions – Attach schedule.	
e. Total additions – Add Lines 2a through 2d.	
<b>3. Subtractions from federal net income:</b>	
a. Bank dividends (see instructions).	
b. All other dividends	
c. Interest	
d. Road Home – The amount included in federal taxable income.	
e. Louisiana depletion in excess of federal depletion	
f. Expenses not deducted on the federal return due to Internal Revenue Code Section 280C	
g. Exempt amount of related members interest\intangible\management fee expenses or costs. From Form R-6950 (see instructions).	
h. Compensation for disaster services (see instructions).	
i. Expenses not deducted on the federal return due to Internal Revenue Code Section 280E	
j. COVID-19 Relief Benefits	
k. Other subtractions – Attach schedule.	
l. Total subtractions – Add Lines 3a through 3k.	
4. Louisiana net income from all sources – The amount should agree with Schedule D, Line 25.	



See Revenue Ruling 06-010 and Revenue Information Bulletin 13-006. **All applicable schedules must be completed.** Complete Lines 1 through 11 only if there is an end of year balance in the "Due to Subsidiaries and Affiliates" account or an **equivalent account** on the books of the corporation. All corporations must complete Lines 12 through 19.

<b>Schedule G-1 Computation of Franchise Tax Base</b>	
1. Capital Stock:	
1A. Common Stock – Include paid-in or Capital Surplus	
1B. Preferred Stock – Include paid-in or Capital Surplus	
2. Total Capital stock – Add Lines 1A and 1B.	
3. Surplus and undivided profits	
4. Surplus reserves – Include any excessive reserves or undervalued assets	
5. Total – Add Lines 2, 3, and 4	
6. Due to subsidiaries and affiliates (Do not net with receivables)	
7. Deposit liabilities to affiliates – Included in the amount on Line 6	
8. Accounts payable less than 180 days old – Included in the amount on Line 6	
9. Adjusted debt to affiliates – Subtract Lines 7 and 8 from Line 6	
10A. If Line 9 is greater than zero, AND Line 5 is greater than or equal to zero, subtract Line 5 from Line 9. If both conditions of this line do not apply, skip to Line 10B.	
10B. If Line 9 is greater than zero, AND Line 5 is less than or equal to zero, subtract Line 5 from Line 9. Multiply the difference by 50 percent and enter the result here.	
11. Additional Surplus and Undivided Profits – See instructions	
<b>Total Franchise Taxable Base</b>	
12. Capital Stock: Common Stock	
Preferred Stock	
13. Paid-in or capital surplus – Include items of paid-in capital in excess of par value	
14. Surplus reserves – Attach schedule	
15. Earned surplus and undivided profits	
16. Excessive reserves or undervalued assets	
17. Additional surplus and undivided profits – From Line 11 above	
18. Allowable deductions – See instructions <span style="float: right; border: 1px solid black; width: 10px; height: 10px; display: inline-block;"></span>	
<b>19. Total capital, surplus and undivided profits – Add Lines 12 through 17 and subtract Line 18. Also enter the total on CIFT-620, Line 5A. Round to the nearest dollar.</b>	

**Note:** All accounts on the books of the corporation should be reviewed to determine if an account is an item of capital, surplus or undivided profits. All items of capital, surplus and undivided profits must be included in the franchise taxable base. See Revenue Information Bulletin 06-026.



<b>Schedule H – Computation of Corporate Franchise Tax Property Ratio</b>		
	<b>LOCATED EVERYWHERE</b>	<b>LOCATED IN LOUISIANA</b>
	<b>1. End of year</b>	<b>2. End of year</b>
1. Cash	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
2. Notes and accounts receivable	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
3. Reserve for bad debts	( <span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span> )	( <span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span> )
4. Investment in U.S. gov. obligations	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
5. Stock and obligations of subsidiaries	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
6. Other investments – Attach schedule	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
7. Loans to stockholders	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
8. Other intangible assets – Attach schedule	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
9. Accumulated depreciation	( <span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span> )	( <span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span> )
10. Total intangible assets – Add Lines 1-9	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
11. Inventories	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
12. Bldgs. and other depreciable assets	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
13. Accumulated depreciation	( <span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span> )	( <span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span> )
14. Depletable assets	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
15. Accumulated depletion	( <span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span> )	( <span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span> )
16. Land	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
17. Other real & tangible assets – Attach schedule	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
18. Excessive reserves, assets not reflected on books, or undervalued assets	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
19. Total real and tangible assets – Add Lines 11 through 18	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
20. Total Assets – Add Lines 10 and 19	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>	<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 100px; height: 15px;"> </span>
21. Franchise tax property ratio (Line 20, Column 2 ÷ Line 20, Column 1)		<span style="background-color: yellow; border: 1px solid black; display: inline-block; width: 50px; height: 15px;"> </span> %



<b>Schedule I – Computation of Corporate Franchise Tax Apportionment Percentage</b>				
Description of items used as ratios	1. Total amount	2. Louisiana amount	3. Percent	
1. Net sales of merchandise, charges for services, and other revenues				
A. Sales				
B. Charges for services				
C. Other Revenues:				
(i) Rents and royalties				
(ii) Dividends and interest from subsidiaries				
(iii) Other dividends and interest				
(iv) All other revenues				
D. Total – If the ratio is not used, check the box. <input type="checkbox"/>				_____ %
2. Franchise tax property ratio – Enter the percentage from Schedule H, Line 21. If the ratio is not used, check the box. <input type="checkbox"/>				_____ %
3. Total of applicable percents in Column 3			_____ %	
4. Average of percents – Divide Line 3 by applicable number of ratios. Enter here and on CIFT-620, Line 5B.			_____ %	



<b>Schedule J – Calculation of Income Tax</b>			
1. Enter the amount of net taxable income from CIFT-620, Line 1D. Short period filers mark this box and see the instructions. <input type="checkbox"/>			
2. Calculation of tax	<b>Column 1</b> Net income in each bracket	<b>Rate</b>	<b>Column 2</b> Tax
a. First \$50,000 of net taxable income		x 3.5% =	
b. Next \$100,000		x 5.5% =	
c. Over \$150,000		x 7.5% =	
3. Add the amounts in Column 1, Lines 2a through 2c and enter the result.			
4. Add the amounts in Column 2, Lines 2a through 2c. Round to the nearest dollar. Enter the result in Column 2 and on CIFT-620, Line 2.			

<b>Schedule J-1 – Pass-Through Entity Tax Election Calculation of Income Tax</b>			
1. Enter the amount of net taxable income from CIFT-620, Line 1D. Short period filers mark this box and see the instructions. <input type="checkbox"/>			
2. Calculation of Tax	<b>Column 1</b> Net income in each bracket	<b>Rate</b>	<b>Column 2</b> Tax
a. First \$25,000 of net taxable income		x 1.85% =	
b. Next \$75,000		x 3.5% =	
c. Over \$100,000		x 4.25% =	
3. Add the amounts in Column 1, Lines 2a through 2c and enter the result.			
4. Add the amounts in Column 2, Lines 2a through 2c. Round to the nearest dollar. Enter the result in Column 2 and on CIFT-620, Line 2.			

<b>Schedule K – Summary of Estimated Tax Payments</b>				
	Check number	Date	Income Tax Amount	Franchise Tax Amount
1. Credit from prior year return				
2. First quarter estimated payment				
3. Second quarter estimated payment				
4. Third quarter estimated payment				
5. Fourth quarter estimated payment				
6. Amount of extension payment				





<b>Schedule L – Calculation of Franchise Tax</b>	
1. Enter the amount from CIFT-620, Line 5C or Line 6, whichever is greater. Short period filers mark this box and see the instructions. <span style="float: right; border: 1px solid black; width: 15px; height: 15px; display: inline-block;"></span>	<span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span>
2. Enter the amount of Line 1 or \$300,000, whichever is less.	<span style="background-color: yellow; display: inline-block; width: 80%; height: 20px;"></span>
3. Subtract Line 2 from Line 1 and enter the result.	<span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span>
4. Multiply the amount on Line 3 by \$2.75 for each \$1,000 or major fraction. Round to the nearest dollar. Enter the result here and on CIFT-620, Line 7.	<span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span>

<b>Schedule M – Analysis of Schedule G, Line 11, Column 2 – Earned surplus and undivided profits per books</b>			
1. Balance at beginning of year	<span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span>	b. Stock	<span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span>
2. Net income per books	<span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span>	c. Property	<span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span>
3. Other increases – Attach schedule.	<span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span>	6. Other decreases – Attach schedule.	<span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span>
4. Total – Add Lines 1, 2, and 3.	<span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span>	7. Total – Add Lines 5a through 6.	<span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span>
5. Distributions: a. Cash	<span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span>	8. Balance at end of year – Subtract Line 7 from Line 4.	<span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span>

<b>Schedule N – Additional Information Required</b>	
<p>1. Describe the nature of your business activity and specify your principal product or service, both in Louisiana and elsewhere.</p> <p>Louisiana:</p> <div style="border-bottom: 1px solid black; background-color: yellow; width: 100%; height: 20px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; background-color: yellow; width: 100%; height: 20px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; background-color: yellow; width: 100%; height: 20px; margin-bottom: 5px;"></div> <p>Elsewhere:</p> <div style="border-bottom: 1px solid black; background-color: yellow; width: 100%; height: 20px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; background-color: yellow; width: 100%; height: 20px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; background-color: yellow; width: 100%; height: 20px;"></div>	<p>2. Indicate the date and state of incorporation. <span style="background-color: yellow; display: inline-block; width: 100%; height: 20px;"></span></p> <p>3. Indicate parishes in which property is located.</p> <div style="border-bottom: 1px solid black; background-color: yellow; width: 100%; height: 20px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; background-color: yellow; width: 100%; height: 20px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; background-color: yellow; width: 100%; height: 20px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; background-color: yellow; width: 100%; height: 20px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; background-color: yellow; width: 100%; height: 20px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; background-color: yellow; width: 100%; height: 20px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; background-color: yellow; width: 100%; height: 20px;"></div>

