2020 Form M-2220

XXXXXXXXXXXX

Underpayment of Massachusetts Estimated Tax
by Corporations

AREA RESERVED
FOR 2-D BARCODE

TAXPAYERNAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX IDNUMBERXXX

Figuring your underpayment

1.	Enter 2020 tax			**1**	XXXXXXXXX	
2.	Enter 90% of line 1			**2**	XXXXXXXXX	
3.	Enter 90% of 2020 tax using 2019 income apportionment percentage			**3**	XXXXXXXXX	
4.	Enter 2019 tax			**4**	XXXXXXXXX	
5.	Enter line 2, 3 or 4, whichever is smallest			**5**	XXXXXXXXX	

			a.	b.	c.	d.
6.	Enter in col's. a through d (respectively) the installment dates of the 15th day of the 3rd, 6th, 9th and 12th months of your taxable year	**6**	MMDDYYYY	MMDDYYYY	MMDDYYYY	MMDDYYYY
7.	Enter in col. a line 5 × 40% Enter in col. b line 5 × 25% Enter in col. c line 5 × 25% Enter in col. d line 5 × 10%	**7**	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
	Check if you are a new corporation X					
8.	Amount paid or credited for each period	**8**	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
9.	Overpayment of previous installments	**9**		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
10.	Total. Add lines 8 and 9	**10**	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
11.	Overpayment. Subtract line 7 from line 10	**11**	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
12.	Underpayment. Subtract line 10 from line 7	**12**	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
	Enter the installment dates used in line 6		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
13.	Amount of underpayment (from line 12)	**13**	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX

Figuring your underpayment penalty

14.	Enter the date of payment or the 15th day of the third month after the close of the taxable year, whichever is earlier	**14**	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
15.	Number of days from due date of installment to the date show in line 14	**15**	XXX	XXX	XXX	XXX
16.	Number of days in line 15 after 3/15/20 and before 4/1/20	**16**	XXX	XXX	XXX	XXX
17.	Number of days in line 15 after 3/31/20 and before 7/1/20	**17**	XXX	XXX	XXX	XXX

XXXXXXXXXXXXXXXXXXXXXXXXXXX   XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

2020 Form M-2220, pg. 2

XXXXXXXXXXXX

Underpayment of Massachusetts Estimated Tax
by Corporations

AREA RESERVED
FOR 2-D BARCODE

TAXPAYERNAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXX IDNUMBERXXX

Figuring your underpayment penalty (cont.)

			a.	b.	c.	d.
	Enter same installment dates used in line 6		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
18.	Number of days in line 15 after 6/30/20 and before 10/1/20	**18**	XXX	XXX	XXX	XXX
19.	Number of days in line 15 after 9/30/20 and before 1/1/21	**19**	XXX	XXX	XXX	XXX
20.	Number of days in line 15 after 12/31/20 and before 4/1/21	**20**	XXX	XXX	XXX	XXX
21.	Number of days in line 15 after 3/31/21 and before 7/1/21	**21**	XXX	XXX	XXX	XXX
22.	Number of days in line 15 after 6/30/21 and before 10/1/21	**22**	XXX	XXX	XXX	XXX
23.	Number of days in line 15 after 9/30/21 and before 1/1/22	**23**	XXX	XXX	XXX	XXX
24.	Number of days in line 15 after 12/31/21 and before 3/16/22	**24**	XXX	XXX	XXX	XXX
25.	Underpayment in line 13 × (number of days in line 16 ÷ 365) × 6%	**25**	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
26.	Underpayment in line 13 × (number of days in line 17 ÷ 365) × 6%	**26**	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
27.	Underpayment in line 13 × (number of days in line 18 ÷ 365) × 4%	**27**	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
28.	Underpayment in line 13 × (number of days in line 19 ÷ 365) × 4%	**28**	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
29.	Underpayment in line 13 × (number of days in line 20 ÷ 365) × rate to be determined	**29**	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
30.	Underpayment in line 13 × (number of days in line 21 ÷ 365) × rate to be determined	**30**	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
31.	Underpayment in line 13 × (number of days in line 22 ÷ 365) × rate to be determined	**31**	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
32.	Underpayment in line 13 × (number of days in line 23 ÷ 365) × rate to be determined	**32**	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
33.	Underpayment in line 13 × (number of days in line 24 ÷ 365) × rate to be determined	**33**	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
34.	Add lines 25 through 33	**34**	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
35.	Total of amounts shown in line 34	**35**				XXXXXXXX

XXXXXXXXXXXXXXXXXXXXXXXXXXXX   XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX