MARYLAND FORM

500CR

BUSINESS INCOME TAX CREDITS
ATTACH TO FORM 500, 502, 505, OR 510.

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2019

OR FISCAL YEAR BEGINNING _____ 2019, ENDING _____

Name as shown on Form _____   Taxpayer Identification Number _____

SEE INSTRUCTIONS Note: **Indicates Certification Must Be Included

☐ **Check here if any of the following credits are derived from an entity other than that shown above. Enter the entity's Federal Employer Identification Number. If from more than one, see instructions. Include Maryland Schedule K-1 (510) from PTEs or statement from corporate entity showing your share of the credit. For One Maryland Economic Development Tax Credit, see instructions.**

_____
FEIN

PART A - ENTERPRISE ZONE TAX CREDIT   ** Must Include Required Certification

PART A-I   CREDIT FOR ECONOMICALLY DISADVANTAGED EMPLOYEES NOT LOCATED IN A FOCUS AREA

1. Number of qualified employees.   First year _____ Second year _____ Third year _____
2. Credit for first year (limited to $3,000 of wages paid to each employee) . . . . 2 _____ . ___
3. Credit for second year (limited to $2,000 of wages paid to each employee) . . . . 3 _____ . ___
4. Credit for third year (limited to $1,000 of wages paid to each employee). . . . . 4 _____ . ___
5. Total (Add lines 2, 3 and 4.) . . . . 5 _____ . ___

PART A-II   CREDIT FOR OTHER QUALIFIED EMPLOYEES NOT LOCATED IN A FOCUS AREA

6. Number of qualified employees eligible for credit not included in PART A-I. . . . . 6 _____
7. Credit (limited to $1,000 of wages paid to each employee). . . . . 7 _____ . ___

PART A-III   CREDIT FOR ECONOMICALLY DISADVANTAGED EMPLOYEES LOCATED IN A FOCUS AREA

8. Number of qualified employees.   First year _____ Second year _____ Third year _____
9. Credit for first year (limited to $4,500 of wages paid to each employee) . . . . 9 _____ . ___
10. Credit for second year (limited to $3,000 of wages paid to each employee) . . . . 10 _____ . ___
11. Credit for third year (limited to $1,500 of wages paid to each employee). . . . . 11 _____ . ___
12. Total (Add lines 9, 10 and 11.) . . . . 12 _____ . ___

PART A-IV   CREDIT FOR OTHER QUALIFIED EMPLOYEES LOCATED IN A FOCUS AREA

13. Number of qualified employees eligible for credit not included in PART A-III . . . . 13 _____
14. Credit (limited to $1,500 of wages paid to each employee). . . . . 14 _____ . ___

PART A - SUMMARY

Check here ▶ ☐ if claiming credit for business located in a RISE zone.

15. Total Enterprise Zone Tax Credit for the current tax year (Add lines 5, 7, 12 and 14.) . . . . 15 _____ . ___

PART B - SMALL BUSINESS RELIEF TAX CREDIT   ** Must Include Required Certification

1. Credit (certified by the Maryland Department of Commerce) . . . . 1 _____ . ___

PART C - MARYLAND DISABILITY EMPLOYMENT TAX CREDIT FOR EMPLOYEES ** Must Include Required Certification

PART C-I   CREDIT FOR EMPLOYEES WITH A DISABILITY

1. Number of qualified employees.   First year _____ Second year _____
2. Credit for first year (30% of first $9,000 of wages paid to each employee) . . . . 2 _____ . ___
3. Credit for second year (30% of first $9,000 of wages paid to each employee) . . . . 3 _____ . ___
4. Total (Add lines 2 and 3.) . . . . 4 _____ . ___

PART C-II   CREDIT FOR CHILD CARE AND TRANSPORTATION EXPENSES

5. Number of qualified employees.   First year _____ Second year _____
6. Credit for first year (limited to a combined total of $900 in child care and transportation expenses per qualified employee with a disability) . . . . 6 _____ . ___
7. Credit for second year (limited to a combined total of $900 in child care and transportation expenses per qualified employee with a disability) . . . . 7 _____ . ___
8. Total (Add lines 6 and 7.) . . . . 8 _____ . ___

PART C - SUMMARY

9. Total Maryland Disability Employment Tax Credit for the current tax year (Add lines 4 and 8.) . . 9 _____ . ___

PART D - JOB CREATION TAX CREDIT   ** Must Include Required Certification

1. Credit (certified by the Maryland Department of Commerce) . . . . 1 _____ . ___

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2. Enter remaining 50% of credits from prior year (For credits certified prior to January 1, 2018 only) . . . . 2 _____ . ___

3. Total Job Creation Tax Credits that may be claimed this year (Add lines 1 and 2.) . . . . 3 _____ . ___

PART E - COMMUNITY INVESTMENT TAX CREDIT   ** Must Include Required Certification

1. Amount of approved contributions . . . . 1 _____ . ___

2. Enter 50% of line 1 . . . . 2 _____ . ___

3. Enter the amount from line 2 or $250,000, whichever is less . . . . 3 _____ . ___

PART F - BUSINESSES THAT CREATE NEW JOBS TAX CREDIT

1. Property tax credit (certified by the State Department of Assessments and Taxation) . . . . 1 _____ . ___

2. Enhanced property tax credit (certified by the State Department of Assessments and Taxation) 2 _____ . ___

3. Total (Add lines 1 and 2.) . . . . 3 _____ . ___

PART G - QUALIFIED VEHICLE TAX CREDIT (TRACTOR-TRAILER VEHICLE REGISTRATION CREDIT)
     ** Must Include Required Certification

1. Credit may not exceed $400 per vehicle . . . . 1 _____ . ___

PART H - CYBERSECURITY INCENTIVE TAX CREDITS   ** Must Include Required Certification

NOTE: If you are claiming more than one investment, see instructions for PART H-I.

PART H-I CREDIT FOR INVESTORS IN CYBERSECURITY

1. Amount of approved investment . . . . 1 _____ . ___

2. Enter 33% of line 1 . . . . 2 _____ . ___

NOTE: See Special Instructions for Maryland Cybersecurity Companies located in Allegany County, Dorchester County, Garrett County, or Somerset County.

3. Maximum Credit . . . . 3 _____ . ___

NOTE: See Special Instructions for Maryland Cybersecurity Companies located in Allegany County, Dorchester County, Garrett County, or Somerset County.

4. Tentative refund (enter the amount from line 2 or line 3, whichever is less) . . . . 4 _____ . ___

5. Enter any amount of recapture. See instructions . . . . 5 _____ . ___

6. Total credit for investors in cybersecurity. (Subtract line 5 from line 4 and enter this amount here and in PART CCC, line 7. If less than zero, enter negative amount.) . . . . 6 _____ . ___

PART H-II- CREDIT FOR BUYERS OF CYBERSECURITY TECHNOLOGY and/or CYBERSECURITY SERVICES

7. Credit (certified by the Maryland Department of Commerce) . . . . 7 _____ . ___

8. Enter any amount of recapture. See instructions . . . . 8 _____ . ___

9. Total credit for buyers of cybersecurity technology and/or cybersecurity services (subtract line 8 from line 7 and enter this amount here and in PART AAA, line 8. If less than zero, enter negative amount.) . . . . 9 _____ . ___

PART I - EMPLOYER-PROVIDED LONG-TERM CARE INSURANCE TAX CREDIT

1. Enter 5% of long-term care insurance costs . . . . 1 _____ . ___

2. Multiply the number of eligible employees _____ by $100 . . . . 2 _____ . ___

3. Enter the lesser of line 1 or line 2 . . . . 3 _____ . ___

4. Enter the lesser of line 3 or $5,000 . . . . 4 _____ . ___

PART J - MARYLAND EMPLOYER SECURITY CLEARANCE COSTS TAX CREDIT   ** Must Include Required Certification

PART J-I   CREDIT FOR SENSITIVE COMPARTMENTED INFORMATION FACILITY (SCIF) COSTS AND SECURITY CLEARANCE ADMINISTRATIVE EXPENSES

1. Enter the amount of Construction and Equipment costs that have been certified by the Maryland Department of Commerce incurred to construct or renovate SCIFs (Include certification.) . . . . . 1 _____ . ___

2. Enter the amount of Security Clearance Administrative Expenses approved by the Maryland Department of Commerce not to exceed $200,000. (Include certification.) . . . . 2 _____ . ___

3. Total PART J-I Allowable Security Costs Tax Credit (Add lines 1 and 2.) . . . . 3 _____ . ___

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PART J-II FIRST YEAR LEASING COSTS TAX CREDIT FOR QUALIFIED SMALL BUSINESSES
(For first year leasing costs incurred between 1/1/2019 and 12/31/2019.)
Complete ONLY if you are a Small Business (See Instructions.)

1. Enter expenses approved by the Maryland Department of Commerce incurred for rental payments owed during the first year of a rental agreement for spaces leased in the State if taxpayer is a small business that performs security-based contracting not to exceed $200,000. (Include certification.) 1 _____ . ___

PART K - RESEARCH AND DEVELOPMENT TAX CREDITS ** Must Include Required Certification

PART K-I TO BE COMPLETED IF THE BUSINESS IS NOT CERTIFIED AS A "SMALL BUSINESS" FOR THIS CREDIT

1. Basic credit (3%) as certified by the Maryland Department of Commerce . . . . 1 _____ . ___
2. Growth credit (10%) as certified by the Maryland Department of Commerce . . . . 2 _____ . ___
3. Total (Add lines 1 and 2.) Enter here and on Line 11 of PART AAA. . . . . 3 _____ . ___

PART K-II TO BE COMPLETED IF THE BUSINESS IS CERTIFIED AS A "SMALL BUSINESS" FOR THIS CREDIT

4. Basic credit (3%) as certified by the Maryland Department of Commerce . . . . 4 _____ . ___
5. Growth credit (10%) as certified by the Maryland Department of Commerce . . . . 5 _____ . ___
6. Total (Add lines 4 and 5.) Enter here and on Line 6 of PART CCC. . . . . 6 _____ . ___

PART L - BIOTECHNOLOGY INVESTMENT INCENTIVE TAX CREDIT ** Must Include Required Certification

NOTE: If you are claiming more than one investment see instruction for PART L.

1. Amount of approved investment . . . . 1 _____ . ___
2. Enter 50% of line 1 . . . . 2 _____ . ___

NOTE: See Special Instructions for Maryland Biotechnology Companies located in Allegany County, Dorchester County, Garrett County, or Somerset County.

3. Maximum Credit. . . . . 3 _____ . ___

NOTE: See Special Instructions for Maryland Biotechnology Companies located in Allegany County, Dorchester County, Garrett County, or Somerset County.

4. Tentative refund (Enter the amount from line 2 or line 3, whichever is less.) . . . . 4 _____ . ___
5. Enter any amount of recapture. See instructions. . . . . 5 _____ . ___
6. Total Biotechnology Investment Incentive Tax Credit (Subtract line 5 from line 4 and enter this amount here and in PART CCC, line 2. If less than zero, enter negative amount.) . . . . 6 _____ . ___

PART M - COMMUTER TAX CREDIT

1. Amount of commuter benefits paid . . . . 1 _____ . ___
2. Enter 50% of line 1 . . . . 2 _____ . ___
3. Number of employees for which commuter benefits were paid . . . . 3 _____
4. Multiply the number of employee-months _____ by $100. . . . . 4 _____ . ___
5. Enter the lesser of line 2 or line 4 . . . . 5 _____ . ___

PART N - CLEAN ENERGY INCENTIVE TAX CREDIT ** Must Include Required Certification

1. Enter the number of kilowatt hours of electricity not co-fired with coal _____ . Multiply this number by .85 cents (.0085). . . . . 1 _____ . ___
2. Enter one-fifth of the amount stated on the initial credit certificate . . . . 2 _____ . ___
3. Enter the lesser of line 1 or line 2. Enter this amount in PART CCC, line 3 . . . . 3 _____ . ___

PART O - MARYLAND-MINED COAL TAX CREDIT ** Must Include Required Certification

1. Number of tons of Maryland-mined coal purchased in the current tax year . . . . 1 _____
2. Multiply line 1 by $3 . . . . 2 _____ . ___

PART P - ONE MARYLAND ECONOMIC DEVELOPMENT TAX CREDIT CERTIFIED AFTER JUNE 30, 2018 Must Include Required Certification**

	Column 1 All qualified persons, but NOT PTE members	Column 2 PTE members only (enter your pro rata share from PTE)
PART P-I CALCULATION OF TAXABLE INCOME, WITHHOLDING, QUALIFIED EMPLOYEES AND TAX LIABILITY		
Section A		
1. Enter your Maryland taxable income (See instructions for PART P-I) . . . . . 1.	_____ . ___	_____ . ___
2a. Enter the number of qualified employees (**DO NOT PRORATE.**). 2a	_____	_____

The minimum number of qualified employees is 50 to qualify for the project tax credit having the maximum amount of $5,000,000; or 25 for $2,500,000; or 10 for $1,000,000.

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	Column 1 All qualified persons, but NOT PTE members	Column 2 PTE members only (enter your pro rata share from PTE)

2b. Have you maintained at least the minimum number of qualified employees required to qualify for the project tax credit for at least 5 years? . . . .   Yes ☐ No ☐ | Yes ☐ No ☐

NOTE: If line 2a is less than the minimum number of qualified employees required to qualify for the project tax credit, and the answer to Question is "No," STOP HERE. You may not claim this tax credit.

NOTE: If line 2a is less than 10, STOP HERE. You may not claim this tax credit.

2c. Prorate factor (Enter line 2a divided by the minimum number of qualified employees required to qualify for the project tax credit; if greater than 1, enter 1.000000.) . . . . 2c.

3. Enter the amount of Maryland income tax required to be withheld from qualified employees. . . . . 3.

If PTE, do not complete Section B. Continue to Section C.

Section B

4a. Total tax liability: line 14 of Form 500, line 21 less any amounts from lines 22 through 24 of Form 502; or, line 32c less any amounts from lines 33 and 34 of Form 505. If less than 0, enter 0. . . . . 4a

PTE member: Multiply the income on line 1, Section A, by the highest tax rate used to calculate the tax on your Maryland tax return. Enter this amount on line 4a.

4b. Multiply line 4a by line 2c 4b

Section C

5. Total eligible project costs ($500,000 minimum) 5

6. Enter the lesser of line 5 or allowable maximum project tax credit based on the number of qualified employees. (See instructions) 6

If you are a PTE, stop here. Do not complete Parts II through IV.

PART P-II CREDIT AGAINST TAX LIABILITY AND TAX ON INCOME OF THE QUALIFIED BUSINESS ENTITY

Complete Part P-II to calculate the portion of the credits allowable for this tax year that will reduce your tax liability.

	All qualified persons (except for PTEs) including PTE members

7. Enter the sum of project cost credits and refunds taken in prior tax years. 7

8. Subtract line 7 from line 6; if less than 0, enter 0 8

9. Eligible Maryland State tax liability on income of the qualified business entity (Enter the amount from line 4b.) 9

10. Credit against tax on the income of qualified business entity (Enter the lesser of line 8 or line 9.) 10

PART P-III Refundable Credit

11. Tentative refund (Credit remaining after deducting credit against tax on the income of the qualified business entity.)(Subtract line 10 from line 8. If less than 0, enter 0.) 11

12. Maryland income tax required to be withheld during this tax year from qualified employees (Enter the amount from line 3.) 12

13. Refund allowable for this tax year. Enter the lesser of line 11 or line 12 13

PART P-IV Summary

14. Total nonrefundable One Maryland Economic Development Tax Credit. (Enter the amount from line 10.) 14

15. Total refundable One Maryland Economic Development Tax Credit. (Enter the amount from line 13.) 15

PART P - ONE MARYLAND ECONOMIC DEVELOPMENT TAX CREDIT CERTIFIED BEFORE JULY 1, 2018 **Must Include Required Certification

PART P-I   CALCULATION OF TAXABLE INCOME, WITHHOLDING, QUALIFIED EMPLOYEES AND TAX LIABILITY

	Column 1 All qualified persons, but NOT PTE members	Column 2 PTE members only (enter your pro rata share from PTE)

Section A

1. Enter your Maryland taxable income (See instructions for PART P-I). . . .   1

2. Enter your share of Maryland taxable income from the project   2

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		Column 1 All qualified persons, but NOT PTE members	Column 2 PTE members only (enter your pro rata share from PTE)
3.	Non-project Maryland taxable income (Subtract line 2 from line 1. If less than 0, enter 0.) 3	_____ . ___	_____ . ___
4a.	Enter the number of qualified employees **(DO NOT PRORATE.)** 4a	_____	

4b. Have you maintained at least 25 qualified employees for at least 5 years? Yes ☐ No ☐   Yes ☐ No ☐

4c. Tax year in which the project was put in service: _____

NOTE: If line 4a is less than 25, and the answer to Question is "No,"
   STOP HERE. You may not claim this tax credit.
NOTE: If line 4a is less than 10, STOP HERE. You may not claim this tax credit.

4d.	Prorate factor (Enter line 4a divided by 25; if greater than 1, enter 1.000000.) 4d	___ . _____	___ . _____
5.	Enter the amount of Maryland income tax required to be withheld from qualified employees 5	_____ . ___	_____ . ___

If PTE, do not complete Section B. Continue to Section C.

Section B

6.	Total tax liability: line 14 of Form 500, line 21 less any amounts from lines 22 through 24 of Form 502; or, line 32c less any amounts from lines 33 and 34 of Form 505. If less than 0, enter 0 6	_____ . ___	_____ . ___

PTE member: Multiply the highest tax rate calculated on your return by the income on line 1.

7a.	Tax on income from the project (See instructions for PART P-I.) 7a	_____ . ___	_____ . ___
7b.	Multiply line 7a by line 4d 7b	_____ . ___	_____ . ___
8a.	Tax on non-project income (Subtract line 7a from line 6. If less than 0, enter 0.) 8a	_____ . ___	_____ . ___
8b.	Multiply line 8a by line 4d 8b	_____ . ___	_____ . ___

Section C

9.	Total eligible project costs ($500,000 minimum) 9	_____ . ___	_____ . ___
10.	Enter the lesser of line 9 or $5,000,000 10	_____ . ___	_____ . ___
11.	Total eligible start-up costs 11	_____ . ___	_____ . ___
12.	Enter the lesser of line 11 or $500,000. 12	_____ . ___	_____ . ___
13.	Multiply line 4a by $10,000 13	_____ . ___	_____ . ___

If you are a PTE, stop here. Do not complete Parts II through IV.

PART P-II   CREDIT AGAINST TAX LIABILITY AND TAX ON INCOME FROM THE PROJECT
             Complete Part P-II to calculate the portion of the credits allowable for this tax year that
             will reduce your tax liability.

**All qualified persons
(except for PTEs) including
PTE members**

Section A Project Costs

14.	Enter the sum of project cost credits and refunds taken in prior tax years. 14	_____ . ___
15.	Subtract line 14 from line 10; if less than 0, enter 0. 15	_____ . ___
16.	Maryland State tax liability on income from the project (Enter the amount from line 7b.) 16	_____ . ___
17.	Credit against tax on income from the project (Enter the lesser of line 15 or line 16.). 17	_____ . ___

Section B Start-up Costs

18.	Enter the sum of start-up cost credits and refunds taken in prior tax years 18	_____ . ___
19.	Subtract line 18 from line 12. If less than 0, enter 0 19	_____ . ___
20.	Enter the lesser of line 13 or line 19 20	_____ . ___
21.	Remaining Maryland State tax liability after deducting credits taken for project costs in Section A (Subtract line 17 from line 6. If less than 0, enter 0.) 21	_____ . ___
22.	Nonrefundable portion of the start-up credit. This amount cannot exceed any remaining tax liability. (Enter the lesser of line 20 or line 21.). 22	_____ . ___

PART P-III   Refundable Credit

Section A Project costs

23.	Credit remaining after deducting credit against tax on income from the project (Subtract line 17 from line 15. If less than 0, enter 0.) 23	_____ . ___

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24. Tax on non-project income (Enter the amount from line 8b.) . . . . 24 _____ . ___

25. Tax available for application of credit
(Subtract line 17 and line 22 from line 6. If less than 0, enter 0.) . . . . 25 _____ . ___

26. Credit against tax on non-project income (Enter the lesser of lines 23, 24 or line 25.) . . . . 26 _____ . ___

27. Tentative refund (Subtract line 26 from line 23. If less than 0, enter 0.) . . . . 27 _____ . ___

28. Maryland income tax required to be withheld during this tax year from qualified employees
(Enter the amount from line 5.) . . . . 28 _____ . ___

29. Refund allowable for this tax year. Subtract line 26 from line 28 (If less than 0, enter 0.)
and enter this amount or line 27, whichever is less. . . . . 29 _____ . ___

Section B Start-up costs

30. Tentative refund (Subtract line 22 from line 20. If less than 0, enter 0.) . . . . 30 _____ . ___

31. Maryland income tax required to be withheld during this tax year from qualified employees
(from line 5) . . . . 31 _____ . ___

32. Refund allowable for this tax year (Enter the lesser of line 30 or line 31.) . . . . 32 _____ . ___

PART P-IV   **Summary**

33. Total nonrefundable credit for project costs (Enter the sum of line 17 and line 26.) . . . . 33 _____ . ___

34. Total nonrefundable credit for start-up costs (Enter amount from line 22.) . . . . 34 _____ . ___

35. Total nonrefundable One Maryland Economic Development Tax Credit. (Add lines 33 and 34.) . . 35 _____ . ___

36. Total refundable credit for project costs. (Enter amount from line 29.) . . . . 36 _____ . ___

37. Total refundable credit for start-up costs. (Enter amount from line 32.) . . . . 37 _____ . ___

38. Total refundable One Maryland Economic Development Tax Credit. (Add lines 36 and 37.). . . . 38 _____ . ___

PART Q - OYSTER SHELL RECYCLING TAX CREDIT   ** Must Include Required Certification

1. Credit (certified by the Maryland Department of Natural Resources) . . . . 1 _____ . ___

PART R - Energy Storage Systems Tax Credit ** Must Include Required Certification

1. Credit (certified by the Maryland Energy Administration) . . . . 1 _____ . ___

PART S - More Jobs for Marylanders Tax Credit ** Must Include Required Certification

1. Credit (certified by the Maryland Department of Commerce) . . . . 1 _____ . ___

PART T - WINERIES AND VINEYARDS TAX CREDIT   ** Must Include Required Certification

1. Credit (certified by the Maryland Department of Commerce) . . . . 1 _____ . ___

PART U - FILM PRODUCTION ACTIVITY TAX CREDIT ** Must Include Required Certification

1. Credit (certified by the Maryland Department of Commerce) . . . . 1 _____ . ___

PART V - ENDOW MARYLAND TAX CREDIT   ** Must Include Required Certification

1. Amount of approved donation to a qualified permanent endowment fund . . . . 1 _____ . ___

2. Enter 25% of line 1 . . . . 2 _____ . ___

3. Enter the amount from line 2 or $50,000, whichever is less . . . . 3 _____ . ___

PART W - AEROSPACE, ELECTRONICS, OR DEFENSE CONTRACT TAX CREDIT   ** Must Include Required Certification

1. Number of qualified employees . . . . 1 _____

2. Multiply line 1 by $250 . . . . 2 _____ . ___

3. Maximum Credit. 3 $2,500,000.00

4. Tentative refund (Enter the amount from line 2 or line 3, whichever is less.) . . . . 4 _____ . ___

5. Enter any amount of recapture. See instructions. . . . . 5 _____ . ___

6. Total Aerospace, Electronics, or Defense Contract Tax Credit (Subtract line 5 from line 4 and
enter this amount here and in Part CCC, line 8). . . . . 6 _____ . ___

PART X - PRESERVATION AND CONSERVATION EASEMENTS Tax Credit Must Include Required Certification**

1. Enter the portion of the total current-year conveyance amount   . . . . 1 _____ . ___

2. Enter the amount of any payment received for the easement during 2019. . . . . 2 _____ . ___

3. Subtract line 2 from line 1 . . . . 3 _____ . ___

4. Enter the lesser of line 3 or $5,000 here and on Part AAA, line 24 . . . . 4 _____ . ___

PART Y - APPRENTICE EMPLOYEE TAX CREDIT ** Must Include Required Certification

1. Total number of eligible apprentices for the current year . . . . 1 _____

2. Multiply line 1 by $1,000. . . . . 2 _____ . ___

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PART Z - QUALIFIED FARMS TAX CREDIT ** Must Include Required Certification

1. Credit (Total of Tax Credit Certificates) .... 1 _____ . ___

PART AA - QUALIFIED VETERAN EMPLOYEES TAX CREDIT Must Include Required Certification**

1. Credit (certified by the Maryland Department of Commerce) .... 1 _____ . ___

PART BB - ENDOWMENTS OF MARYLAND HISTORICALLY BLACK COLLEGES AND UNIVERSITIES TAX CREDIT **Must Include Required Certification

1. Credit (certified by Maryland Comptroller office) .... 1 _____ . ___

PART AAA - BUSINESS TAX CREDIT SUMMARY

1. Total Enterprise Zone Tax Credit from PART A, line 15 .... 1 _____ . ___
2. Small Business Relief Tax Credit (See PART CCC, line 4.) .... 2 XXXXXXXXXXX
3. Total Maryland Disability Employment Tax Credit from PART C, line 9 .... 3 _____ . ___
4. Total Job Creation Tax Credit from PART D, line 3 .... 4 _____ . ___
5. Total Community Investment Tax Credit from PART E, line 3 .... 5 _____ . ___
6. Total Businesses that Create New Jobs Tax Credit from PART F, line 3............. 6 _____ . ___
7. Qualified Vehicle Tax Credit from PART G, line 1 .... 7 _____ . ___
8. Total nonrefundable credit for buyers of cybersecurity technology and/or cybersecurity services from PART H-II, line 9 .... 8 _____ . ___
9. Total Employer-Provided Long-Term Care Insurance Tax Credit from PART I, line 4. . . . . 9 _____ . ___
10a. Total Security Clearance Costs Tax Credit from PART J-I, line 3 .... 10a _____ . ___
10b. Total First Year Leasing Cost Tax Credit for Small Businesses from PART J-II, line 1 .... 10b _____ . ___
11. Total nonrefundable Research and Development Tax Credits from PART K-I, line 3 . . . . 11 _____ . ___
12. Total Biotechnology Investment Incentive Tax Credit (See PART CCC, line 2.) . . . . 12 XXXXXXXXXXX
13. Total Commuter Tax Credit from PART M, line 5 .... 13 _____ . ___
14. Total Clean Energy Incentive Tax Credit (See PART CCC, line 3.). . . . . 14 XXXXXXXXXXX
15. Total Maryland-Mined Coal Tax Credit from PART O, line 2 .... 15 _____ . ___
16. Total nonrefundable One Maryland Economic Development Tax Credit from PART P-IV; if more than one project, see instructions .... 16 _____ . ___
17. Total Oyster Shell Recycling Tax Credit from PART Q, line 1 .... 17 _____ . ___
18. Total Energy Storage Systems Tax Credit from PART R, line 1 .... 18 _____ . ___
19. Total More Jobs for Marylanders Tax Credit (See PART CCC, line 9) .... 19 XXXXXXXXXXX
20. Total Wineries and Vineyards Tax Credit from PART T, line 1. .... 20 _____ . ___
21. Film Production Activity Tax Credit (See PART CCC, line 5.) .... 21 XXXXXXXXXXX
22. Endow Maryland Tax Credit from PART V, line 3. .... 22 _____ . ___
23. Total Aerospace, Electronics, or Defense Contract Tax Credit (See PART CCC, line 8.). . . . . . . 23 XXXXXXXXXXX
24. Total Preservation and Conservation Easements Tax Credit from PART X, line 4. . . . . 24 _____ . ___
25. Total Apprentice Employee Tax Credit from PART Y, line 2 .... 25 _____ . ___
26. Total Qualified Farms Tax Credit from PART Z, line 1 .... 26 _____ . ___
27. Total Qualified Veteran Employees Tax Credit from PART AA, line 1. .... 27 _____ . ___
28. Total Endowments of Maryland Historically Black Colleges and Universities Tax Credit From Part BB, line 1. .... 28 _____ . ___
29. Total of current year credits (Add lines 1 through 28.) .... 29 _____ . ___
30. Carryover of excess credits from PART BBB, line 7, of tax year 2018 Form 500CR .... 30 _____ . ___
31. Tentative credit. (Add lines 29 and 30.) .... 31 _____ . ___
32. Enter amount of any credit recapture. (See instructions for PART D and PART F.) .... 32 _____ . ___
33. Tentative credit after recapture. (Subtract line 32 from line 31.) If less than 0, enter negative amount. .... 33 _____ . ___
34. Enter tax from:
    line 14 of Form 500;
    line 21 less any amounts from lines 22-24 of Form 502; or
    line 32c less any amounts from lines 33 and 34 of Form 505. If less than 0, enter 0. .... 34 _____ . ___

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35. Allowable credit (Enter line 33 or line 34, whichever is less.)
    Also enter this amount on line:
    15c of Form 500, 25 of Form 502, or 35 of Form 505. . . . . 35 _____ . ___

NOTE: An addition to income is required for credits from Parts A, C, J-I, K-I, K-II, V and Part BB. From PART V add line 1. From PART AAA add lines 1, 3, 10a, 11 and 28. Also add PART CCC, line 6. Enter the result on line 7f of Form 500, line 5 of Form 502, or line 19 of Form 505.

PART BBB - EXCESS CREDIT CARRYOVER CALCULATION

If line 33 is less than or equal to line 34 of PART AAA, do not complete this section.

1. Enter amount from line 34 of PART AAA . . . . 1 _____ . ___
2. Add lines 7, 8, 13, 15, 16, 17, 18 and 27 of PART AAA . . . . 2 _____ . ___
3. Subtract line 2 from line 1. (If less than 0, enter 0.) . . . . 3 _____ . ___
4. Subtract line 2 from line 33 of PART AAA . . . . 4 _____ . ___
5. Tentative excess credit carryover (Subtract line 3 from line 4.). . . . . 5 _____ . ___
6. Enter any amount included in line 5 that will expire by the end of this tax year. . . . . 6 _____ . ___
7. Subtract line 6 from line 5. (If less than 0, enter 0.) This is your credit carryover. . . . . 7 _____ . ___

PART CCC - REFUNDABLE BUSINESS INCOME TAX CREDITS

1. Total refundable One Maryland Economic Development Tax Credit
   from PART P-IV; if more than one project, see instructions . . . . 1 _____ . ___
2. Total Biotechnology Investment Incentive Tax Credit from PART L, line 6. . . . . 2 _____ . ___
3. Total Clean Energy Incentive Tax Credit from PART N, line 3. . . . . 3 _____ . ___
4. Total Small Business Relief Tax Credit from PART B, line 1 . . . . 4 _____ . ___
5. Total Film Production Activity Tax Credit from PART U, line 1 . . . . 5 _____ . ___
6. Total refundable Small Business Research and Development Tax Credit from PART K-II, line 6 . 6 _____ . ___
7. Total refundable Credit for Investors in Cybersecurity from PART H-I, line 6 . . . . 7 _____ . ___
8. Total Aerospace, Electronics, or Defense Contract Tax Credit from PART W, line 6 . . . . 8 _____ . ___
9. Total More Jobs for Marylanders Tax Credit from PART S, line 1. . . . . 9 _____ . ___
10. Total refundable business income tax credits (Add lines 1 through 9.)
    (If less than 0, enter as a negative amount)
    If you are filing Form 502 or Form 505, enter this amount on line 10 and on
    PART CC, line 3 of Form 502CR. If you are filing Form 500 or Form 510, continue to PART DDD. 10 _____ . ___

PART DDD - CORPORATION AND PASS-THROUGH ENTITY (PTE) REFUNDABLE TAX CREDIT

1. Enter the amount from Maryland Form 502S, line 6. . . . . 1 _____ . ___
2. Total refundable business income tax credits from PART CCC, line 10 . . . . 2 _____ . ___
3. Total refundable business income tax credits. Add line 1 and line 2 and enter the amount
   here and on Form 500, line 15d. (If less than 0, enter as a negative amount.) . . . . 3 _____ . ___

NOTE: If you are filing Form 510, enter the distributive or pro rata share of each tax credit on your members Maryland Schedule K-1 (510).