

MARYLAND FORM 500

CORPORATION INCOME TAX RETURN



205000099

2020

OR FISCAL YEAR BEGINNING [ ] 2020, ENDING [ ]

\$

[ ] Federal Employer Identification Number (9 digits) FEIN Applied for Date (MMDDYY)

[ ] Date of Organization or Incorporation (MMDDYY) Business Activity Code No. (6 digits)

Name

Current Mailing Address Line 1 (Street No. and Street Name or PO Box)

Current Mailing Address Line 2 (Apt No., Suite No., Floor No.)

City or town State ZIP Code +4

Do not write in this space.

Amended Return

CHECK HERE IF:

- Name or address has changed Inactive corporation First filing of the corporation Final Return
This tax year's beginning and ending dates are different from last year's due to an acquisition or consolidation.

IF FILING TO CLAIM A NET OPERATING LOSS, CHECK THE APPROPRIATE BOX Carryback Carryforward

Attach copies of the federal form for the loss year and Form 1139.

SEE CORPORATION INSTRUCTIONS. ATTACH A COPY OF THE FEDERAL INCOME TAX RETURN THROUGH SCHEDULE M2.

- 1a. Federal Taxable Income (Enter amount from Federal Form 1120 line 28 or Form 1120-C line 25c.) See Instructions. Check applicable box:
1120 1120-REIT 990T
Other: [ ] IF 1120S, FILE ON FORM 510. . . . . 1a. [ ] .00
1b. Special Deductions (Federal Form 1120 line 29b or Form 1120-C line 26b.) . . . . . 1b. [ ] .00
1c. Federal Taxable Income before net operating loss deduction (Subtract line 1b from 1a) . . . . . 1c. [ ] .00

MARYLAND ADJUSTMENTS TO FEDERAL TAXABLE INCOME

(All entries must be positive amounts.)

ADDITION ADJUSTMENTS

- 2a. Section 10-306.1 related party transactions . . . . . 2a. [ ] .00
2b. Decoupling Modification Addition adjustment (Enter code letter(s) from instructions.) . . . . . 2b. [ ] .00
2c. Total Maryland Addition Adjustments to Federal Taxable Income (Add lines 2a and 2b) . . . . . 2c. [ ] .00

SUBTRACTION ADJUSTMENTS

- 3a. Section 10-306.1 related party transactions . . . . . 3a. [ ] .00
3b. Dividends for domestic corporation claiming foreign tax credits (Federal form 1120/1120C Schedule C line 18) . . . . . 3b. [ ] .00
3c. Dividends from related foreign corporations (Federal form 1120/1120C Schedule C line 14, 16b and 16c) . . . . . 3c. [ ] .00
3d. Decoupling Modification Subtraction adjustment (Enter code letter(s) from instructions.) . . . . . 3d. [ ] .00
3e. Total Maryland Subtraction Adjustments to Federal Taxable Income (Add lines 3a through 3d.) . . . . . 3e. [ ] .00

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- 4. Maryland Adjusted Federal Taxable Income before NOL deduction is applied
5. Enter Adjusted Federal NOL Carry-forward available from previous tax years
6. Maryland Adjusted Federal Taxable Income

MARYLAND ADDITION MODIFICATIONS (All entries must be positive amounts.)

- 7a. State and local income tax
7b. Dividends and interest from another state, local or federal tax exempt obligation
7c. Net operating loss modification recapture
7d. Domestic Production Activities Deduction
7e. Deduction for Dividends paid by captive REIT
7f. Other additions
7g. Total Addition Modifications

MARYLAND SUBTRACTION MODIFICATIONS (All entries must be positive amounts.)

- 8a. Income from US Obligations
8b. Other subtractions
8c. Total Subtraction Modifications

NET MARYLAND MODIFICATIONS

- 9. Total Maryland Modifications
10. Maryland Modified Income

APPORTIONMENT OF INCOME

(To be completed by multistate corporations whose apportionment factor is less than 1, otherwise skip to line 13.)

- 11. Maryland apportionment factor
12. Maryland apportionment income

- 13. Maryland taxable income
14. Tax

- 15a. Estimated tax paid with Form 500D, Form MW506NRS and/or credited from 2019 overpayment
15b. Tax paid with an extension request

- 15c. Nonrefundable business income tax credits from Part AAA
15d. Refundable business income tax credits from Part DDD

You must file this form electronically to claim business tax credits from Form 500CR.

- 15e. The Heritage Structure Rehabilitation Tax Credit is claimed on line 1 of Part DDD on Form 500CR. Check here [ ] if you are a non-profit corporation.

- 15f. Nonresident/Resident tax paid on behalf of the corporation by pass-through entities
15g. If amending total payments made with original

- 15h. Total payments and credits

- 16. Balance of tax due
16a. If amending Additional tax paid after original was filed

- 17. Overpayment

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- 17a. If amending prior overpayment (Total all refunds previously issued.) . . . . . 17a.  . 00
18. Interest and/or penalty from Form 500UP  or late payment interest  
 for original return. . . . . ▶ 18.  . 00
19. Total balance due (Add lines 14, 17a and 18. Subtract lines 15h and 16a.) . . . . . 19.  . 00
20. Amount of overpayment from original return to be applied to estimated tax for 2021  
(not to exceed the net of lines 17 minus 17a and 18.) . . . . . ▶ 20.  . 00
21. Amount of overpayment TO BE REFUNDED  
(Add lines 18 and 20, and subtract the total from line 17.)  
(If amending subtract lines 17a and 18 from line 17.) . . . . . ▶ 21.  . 00

**DIRECT DEPOSIT OF REFUND** (See Instructions.) **Be sure the account information is correct.**  
To comply with banking and **NACHA (National Automated Clearing House Association)** rules, if this refund will go to an account  
outside of the United States, place "Y" in this box ▶  or if you authorize the State of Maryland to direct deposit your refund, check  
this box ▶  and complete the following information clearly and legibly.

22a. Type of account: ▶  Checking  Savings

22b. Routing Number (9-digits): ▶

22c. Account number: ▶

22d. Name as it appears on the bank account: \_\_\_\_\_

**INFORMATIONAL PURPOSES ONLY (LINES 23 & 24)**

23. NOL generated in Current Year - Carryforward 20 years and carry back 2 years (farming loss **ONLY**).  
(If line 6 is less than zero, enter on line 23.) . . . . . 23.  . 00
24. NAM generated in Current Year - Carried Forward/Back with Loss on Line 23 per  
Section 10-205(e) (If line 6 is less than zero AND line 9 is greater than zero, enter the  
amount from line 9 on line 24.) . . . . . 24.  . 00

**FOR USE IF AMENDING THE RETURN**

Explanation of Changes to Income, Modifications, Apportionment Factor and Credits. Show the computation in detail and attach  
schedules as necessary. Check the box or boxes that reflect the reason for filing this amended return and explain in the space  
provided below the checkboxes. If more space is needed, you may attach additional pages.

1. Amended to claim a Net Operating Loss Deduction
- ▶  2. Amended to report a federal adjustment or an RAR (Revenue Agent Report)
3. Amended to claim Business Tax Credit.
4. Amended to claim nonresident PTE Tax Credit
5. Amended to report income omitted on previous filing
6. Amended to change apportionment factor
7. Amended for another reason stated below:

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**Schedule A - COMPUTATION OF APPORTIONMENT FACTOR** (Applies only to multistate corporations. See instructions.)

**NOTE:** Special apportionment formulas are required for rental/leasing, financial institutions, transportation and manufacturing companies. Worldwide headquartered companies see instructions.

Column 1 TOTALS WITHIN MARYLAND	Column 2 TOTALS WITHIN AND WITHOUT MARYLAND	Column 3 DECIMAL FACTOR (Column 1 ÷ Column 2 rounded to six places)
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<b>1A. Receipts</b>	a. Gross receipts or sales less returns and allowances . . . . .	<input type="text"/> .00	<input type="text"/> .00	
	b. Dividends . . . . .	<input type="text"/> .00	<input type="text"/> .00	
	c. Interest . . . . .	<input type="text"/> .00	<input type="text"/> .00	
	d. Gross rents . . . . .	<input type="text"/> .00	<input type="text"/> .00	
	e. Gross royalties . . . . .	<input type="text"/> .00	<input type="text"/> .00	
	f. Capital gain net income . . . . .	<input type="text"/> .00	<input type="text"/> .00	
	g. Other income (Attach schedule.) . . . . .	<input type="text"/> .00	<input type="text"/> .00	
	h. Total receipts (Add lines 1A(a) through 1A(g), for Columns 1 and 2.) . . . . .	<input type="text"/> .00	<input type="text"/> .00	<input type="text"/> . <input type="text"/>
<b>1B. Receipts</b>	Multiply factor on line 1A, Column 3 by 4. Disregard this line if special apportionment formula is used. . . . .			<input type="text"/> . <input type="text"/>
<b>2. Property</b>	a. Inventory . . . . .	<input type="text"/> . 00	<input type="text"/> . 00	
	b. Machinery and equipment . . . . .	<input type="text"/> . 00	<input type="text"/> . 00	
	c. Buildings . . . . .	<input type="text"/> . 00	<input type="text"/> . 00	
	d. Land . . . . .	<input type="text"/> . 00	<input type="text"/> . 00	
	e. Other tangible assets (Attach schedule.) . . . . .	<input type="text"/> . 00	<input type="text"/> . 00	
	f. Rent expense capitalized (multiply by eight) . . . . .	<input type="text"/> . 00	<input type="text"/> . 00	
	g. Total property (Add lines 2a through 2f, for Columns 1 and 2) . . . . .	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . <input type="text"/>
<b>3. Payroll</b>	a. Compensation of officers . . . . .	<input type="text"/> . 00	<input type="text"/> . 00	
	b. Other salaries and wages . . . . .	<input type="text"/> . 00	<input type="text"/> . 00	
	c. Total payroll (Add lines 3a and 3b, for Columns 1 and 2.) . . . . .	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . <input type="text"/>
<b>4. Total of factors</b>	(Add entries in Column 3.) . . . . .			<input type="text"/> . <input type="text"/>
<b>5. Maryland apportionment factor</b>	Divide line 4 by seven for three-factor formula, or by the number of factors used if special apportionment formula required. (If factor is zero, enter .000001 on line 11 page 2.)			<input type="text"/> . <input type="text"/>

Check here if special apportionment formula is used.

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SCHEDULE B - ADDITIONAL INFORMATION REQUIRED (Attach a separate schedule if more space is necessary.)

- 1. Telephone number of corporation tax department: [ ]
- 2. Address of principal place of business in Maryland (if other than indicated on page 1): [ ]
- 3. Brief description of operations in Maryland: [ ]
- 4. Has the Internal Revenue Service made adjustments (for a tax year in which a Maryland return was required) that were not previously reported to the Maryland Revenue Administration Division? . . . .  Yes  No  
If "yes", indicate tax year(s) here: [ ] and submit an amended return(s) together with a copy of the IRS adjustment report(s) under separate cover.
- 5. Did the corporation file employer withholding tax returns/forms with the Maryland Revenue Administration Division for the last calendar year? . . . . .  Yes  No
- 6. Is this entity part of the federal consolidated filing? . . . . .  Yes  No  
**If a multistate operation, provide the following:**
- 7. Is this entity a multistate corporation that is a member of a unitary group? . . . . .  Yes  No
- 8. Is this entity a multistate manufacturer with more than 25 employees? . . . . .  Yes  No

SIGNATURE AND VERIFICATION

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief it is true, correct and complete. If prepared by a person other than taxpayer, the declaration is based on all information of which the preparer has any knowledge.

Check here  if you authorize your preparer to discuss this return with us.

[ ]	[ ]	[ ]
Officer's Signature	Date	Preparer's Signature
[ ]		[ ]
Officer's Name and Title		Preparer's name/or Firm's name, address and telephone number
		[ ]

▶ [ ]  
Preparer's PTIN (Required by law)

▶ [ ] [ ] [ ]  
CODE NUMBERS (3 digits per line)

**INCLUDE ALL REQUIRED PAGES OF FORM 500**  
**Make checks payable to and mail to:**  
 Comptroller Of Maryland  
 Revenue Administration Division  
 110 Carroll Street  
 Annapolis, Maryland 21411-0001  
 (Write Your FEIN On Check Using Blue Or Black Ink.)