

**2022 MICHIGAN Excess Business Loss MI-461**

Issued under authority of Public Act 281 of 1967, as amended.

Type or print in blue or black ink.

**Attachment 27**

1. Filer's Name Shown on Tax Return	2. Identifying Number
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**ALLOWABLE AND EXCESS BUSINESS LOSS**

If additional space is needed, complete the *Excess Business Loss Continuation Schedule* (Form 5606).

A <b>Business Name</b>	B <b>Federal Employer Identification Number (FEIN or SSN)</b>	C <b>Apportionment Percentage from MI-1040H, line 8 (if applicable)</b>	D <b>Federal Income (Loss)</b> <small>(Amount included in U.S. Form 461, line 14)</small>	E <b>Michigan Income (Loss)</b> <small>(Amount in column D attributable to business activity in Michigan)</small>	F <b>Non-Michigan Income (Loss)</b> <small>(Amount in column D attributable to business activity outside of Michigan)</small>
		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
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		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
3. <b>TOTAL.</b> Add columns D, E and F. Include amounts from <i>Excess Business Loss Continuation Schedule</i> , Form 5606 (if applicable) .....			00	00	00

**Important. To complete lines 4 through 10, you must use the line-by-line instructions.**

4. <b>Percentage of Total Loss.</b> Divide the total of each column on line 3 by column D, line 3.....	100	%		%		%
5. <b>Federal Allowable Business Loss</b> .....	00			00		00
6. <b>Guaranteed payments adjustment</b> .....	00			00		00
7. <b>Subtotal</b> .....	00			00		00
8. Adjustment when either line 7, column E or line 7, column F is a positive number .....				00		00
9. <b>Apportioned Allowable Business Loss as adjusted</b> .....	00			00		00
10. <b>Excess Business Loss</b> .....				00		00