

2023 MI-1041ES, Michigan Estimated Income Tax for Fiduciary and Composite Filers

Important Information

- Do not use this voucher to make any other payments to the State of Michigan.
- Do not use preprinted vouchers containing the Federal Employer Identification Number (FEIN) of another entity.
- Failure to provide the filer's complete FEIN on Form MI-1041ES will result in processing delays.**

Who Must File Estimated Payments

Fiduciaries of an estate or trust (resident or nonresident), generally must pay estimated income tax payments if the estate or trust is expected to owe more than \$500 after subtracting withholding and credits.

Composite filers are required to pay estimated payments for all participants whose share of annual income tax liability is expected to exceed \$500 after personal exemption and credits.

Fiduciary Filers

If the estate or trust owes more than \$500, estimated payments may not have to be made if the estate or trust expects the 2023 withholding to be at least:

- 90 percent of the total tax for 2023, OR
- 100 percent of the total tax shown on the 2022 return, OR
- 110 percent of the total 2022 tax if the estate's or trust's taxable income for 2022 is more than \$150,000. To figure the estate or trust's federal taxable income, see the instructions for line 23 of the U.S. Form 1041.

A financial institution that submits estimated payments through the Federal Tax Deposit System on magnetic tape and acts as a fiduciary for 200 or more trusts must submit Michigan estimated payments on magnetic tape.

An institution acting as fiduciary for more than 49 and less than 200 trusts may make an irrevocable agreement to file magnetically.

Exceptions:

- Generally, no estimated tax is due if the estate or trust is due a refund or has a balance due of \$500 or less.
- There is no estimated tax due on an estate or a trust that had no tax liability for the full 12 months preceding the tax year.
- Estimated payments are not required from a decedent's estate for any tax year ending before the date that is 2 years after the decedent's death.

Composite Filers

Flow-through entities (FTE) who file a *Michigan Composite Individual Income Tax Return* (Form 807) must pay estimated payments on behalf of all participants whose share of annual income tax liability is expected to exceed \$500 after personal exemption and credits. For each quarter, compute the combined quarterly estimated payment for all participants and report on one Form MI-1041ES. Form MI-1041ES must be completed with the name and FEIN of the FTE who will claim the estimated payments on the composite return. Estimated payments should only be remitted for participants of a composite return.

Payment Due Dates

Fiduciaries and composite filers may pay in full with the first voucher, due April 18, 2023. Fiduciaries and composite filers may also pay in equal installments due on or before April 18, 2023, June 15, 2023, September 15, 2023 and January 16, 2024.

Generally, all fiduciaries of trusts must report on a calendar year. Report the same year that is being reported for federal estimated payments.

Detach here and mail with your payment. Do not fold or staple the voucher.

**2023 MICHIGAN MI-1041ES
Estimated Income Tax Voucher for Fiduciary and Composite Filers**

Issued under authority of Public Act 281 of 1967, as amended. See instructions for filing guidelines.

Filer <input type="checkbox"/> Fiduciary <input type="checkbox"/> Composite		Due Date for Calendar Year Filers	
Estate/Trust and Fiduciary Name, Title and Address or Composite Filer Name and Address		Filer's Full Federal Employer Identification No. (FEIN)	
		WRITE PAYMENT AMOUNT HERE	
		\$	00
		MAIL TO: Michigan Department of Treasury P.O. Box 30774 Lansing, MI 48909	Enclose check payable to " State of Michigan. " Write the FEIN of the estate, trust or composite filer and " 2023 MI-1041ES " on the check. Do not fold or staple.