



2019 KPC, Partner's Share of Income, Credits and Modifications

Partnership: Complete and provide Schedule KPC to each corporate or partnership partner. For individual, estate and trust partners, use Schedule KPI instead.

Tax year beginning _____, 2019 and ending _____

Amended KPC:

Partner's Federal ID Number	FEIN of Partner Ultimately Taxed (see inst)	Partnership's Federal ID Number	Partnership's Minnesota ID
Partner's Name		Partnership's Name	
Mailing Address		Mailing Address	
City	State	ZIP Code	City
			State
			ZIP Code
Entity of Partner (check one box): <input type="checkbox"/> S Corporation <input type="checkbox"/> C Corporation <input type="checkbox"/> Exempt Organization <input type="checkbox"/> Partnership			Partner's Distributive Share: _____ %

Round amounts to the nearest dollar.

Corporate and Partnership Partners

- 1 Nonapportionable Minnesota source income 1 ■ _____
- 2 Total nonapportionable income 2 ■ _____
- 3 Partnership's minimum fee 3 ■ _____
- 4 Interest income exempt from federal tax 4 ■ _____
- 5 State income taxes deducted in arriving at partnership's net income 5 ■ _____
- 6 Expenses deducted that are attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds) 6 ■ _____
- 7 If the partnership elected section 179 expensing, enter the partner's flow-through section 179 expensing for Minnesota purposes 7 ■ _____
- 8 100% of partner's distributive share of federal bonus depreciation 8 ■ _____
- 9 Foreign-derived intangible income (FDII) deduction 9 ■ _____
- 10 Special deduction under section 965 10 ■ _____
- 11a Partner's pro rata gross profit from installment sales of pass-through businesses (see instructions) 11a ■ _____
- 11b Partner's pro rata installment sale income from pass-through businesses (see instructions) 11b ■ _____
- 12 Addition due to federal changes not adopted by Minnesota 12 ■ _____
- 13 This line intentionally left blank. 13 ■ _____
- 14 This line intentionally left blank. 14 ■ _____
- 15 Interest from U.S. government bond obligations, minus any expenses deducted on the federal return that are attributable to this income. 15 ■ _____
- 16 Deferred foreign income (section 965) 16 ■ _____

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Partner's Name

Partner's Federal ID Number

Partnership's Name

Partnership's Federal ID Number

Round amounts to the nearest dollar.

17 Global intangible low-taxed income (GILTI) 17 ■ _____

18 Disallowed section 280E expenses of medical cannabis manufacturers 18 ■ _____

19 Subtraction due to federal changes not adopted by Minnesota 19 ■ _____

20 Credit for increasing research activities 20 ■ _____

21 Tax Credit for Owners of Agricultural Assets. 21 ■ _____
Enter the certificate number from the certificate received from the Rural Finance Authority:
AO ____-_____

22 Credit for historic structure rehabilitation 22 ■ _____
National Park Service (NPS) number _____

23 Employer Transit Pass Credit 23 ■ _____

24 Enterprise Zone Credit 24 ■ _____

Apportionment Information (partner's share)

25 Pro Rata Share MN Source Gross Income 25 ■ _____

Property

Sales

26 Minnesota 26 ■ _____

27 Everywhere 27 ■ _____

