



2019 KPI, Partner's Share of Income, Credits and Modifications

Partnership: Complete and provide Schedule KPI to each nonresident individual, estate or trust partner and any Minnesota individual, estate or trust partner who has adjustments to income. For corporate and partnership partners, use Schedule KPC instead.

Tax year beginning _____, 2019 and ending _____

Amended KPI:

Partner's Federal ID Number or SSN Number FEIN of Partner Ultimately Taxed (see inst) Partnership's Federal ID Number Partnership's Minnesota ID

Partner's Name Partnership's Name

Mailing Address Mailing Address

City State ZIP Code City State ZIP Code

Entity of Partner (check one box): Individual Trust Estate Partner's distributive share: _____ %

Calculate lines 1-25 the same for all resident and nonresident partners. Calculate lines 26-42 for nonresident partners only. Round amounts to the nearest whole dollar.

Form M1 filers, include on:

Individual, Estate and Trust Partners

- 1 Interest income from non-Minnesota state and municipal bonds **1** ■ _____ M1M, line 1
- 2 State income tax deducted in arriving at ordinary or net rental income **2** ■ _____ M1M, line 5
- 3 Expenses deducted attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds) **3** ■ _____ M1M, line 6
- 4 If the partnership elected section 179 expensing, enter the partner's flow-through section 179 expensing **for Minnesota purposes** **4** ■ _____ M1M, see line 4 inst
- 5 100% of partner's distributive share of federal bonus depreciation **5** ■ _____ M1M, see line 3 inst
- 6 Foreign-derived intangible income (FDII) deduction **6** ■ _____ M1M, line 7
- 7 Special deduction under section 965 **7** ■ _____ See line 7 inst.
- 8a** Partner's Pro rata gross profit from installment sales of pass-through businesses (see instructions) **8a** ■ _____ M1AR, line 1
- 8b** Partner's pro rata installment sale income from pass-through businesses (see instructions) **8b** ■ _____ M1AR, line 3
- 9 Addition due to federal changes not adopted by Minnesota **9** ■ _____ M1NC, line 3
- 10 This line intentionally left blank **10** ■ _____
- 11 This line intentionally left blank **11** ■ _____
- 12 Interest from U.S. government bond obligations, minus any expenses deducted on the federal return that are attributable to this income **12** ■ _____ M1M, line 18
- 13 Deferred foreign income (section 965) **13** ■ _____ M1M, line 43
- 14 Global intangible low-taxed income (GILTI) **14** ■ _____ M1M, line 44

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Partner's Name Partner's Federal ID Number or Social Security Number

Partnership's Name Partnership's Federal ID Number

- 15 Disallowed section 280E expenses of medical cannabis manufacturers. 15 ■ _____ M1M, line 31
16 Subtraction due to federal changes not adopted by Minnesota 16 ■ _____ M1NC, line 3
17 Credit for increasing research activities. 17 ■ _____ M1C, line 9
18 Tax Credit for Owners of Agricultural Assets 18 ■ _____ M1C, line 8
Enter the certificate number from the certificate received from the Rural Finance Authority: AO__ - _____
19 Credit for historic structure rehabilitation. 19 ■ _____ M1REF, line 6
Enter National Park Service (NPS) number _____
20 Employer Transit Pass Credit. 20 ■ _____ M1C, line 2
21 Enterprise Zone Credit. 21 ■ _____ M1REF, line 7
Relating to Alternative Minimum Tax
22 Intangible drilling costs 22 ■ _____ Use lines 22-25 to compute M1MT, lines 6 and 7. See M1MT instructions for details.
23 Gross income from oil, gas and geothermal properties 23 ■ _____
24 Deductions allocable to oil, gas and geothermal properties 24 ■ _____
25 Depletion 25 ■ _____
Minnesota Portion of Amounts From Federal Schedule K-1 (1065)
26 Minnesota source gross income 26 ■ _____ info only (see inst.)
27 Ordinary Minnesota source income (loss) from trade or business activities 27 ■ _____ M1NR, line 6, col B
28 Income (loss) from Minnesota rental real estate 28 ■ _____ M1NR, line 6, col B
29 Other net income (loss) from Minnesota rental activities 29 ■ _____ M1NR, line 6, col B
30 Guaranteed payments 30 ■ _____ M1NR, line 6, col B
31 Interest income 31 ■ _____ M1NR, line 2, col B
32 Ordinary dividends 32 ■ _____ M1NR, line 2, col B
33 Royalties 33 ■ _____ M1NR, line 6, col B
34 Net Minnesota short-term capital gain (loss) 34 ■ _____ M1NR, line 4, col B
35 Net Minnesota long-term capital gain (loss) 35 ■ _____ M1NR, line 4, col B



Partner's Name	Partner's Federal ID Number or Social Security Number
Partnership's Name	Partnership's Federal ID Number

- 36 Section 1231 Minnesota net gain (loss) 36 ■ _____ M1NR, line 4 or 8, col B
- 37 Other Minnesota income (loss). (Describe type of income or include separate sheet: _____) 37 ■ _____ M1NR, line 8, col B
- 38 Section 179 expense deduction apportionable to Minnesota 38 ■ _____ M1NR inst, line 6, col B
- 39 Partnership's Minnesota apportionment factor (line 5, column C of M3A) 39 ■ _____ information only

**Nonresident Individual Partners Only:
Composite Income Tax or Nonresident Withholding**

- 40 Minnesota source distributive income (see instructions) 40 ■ _____ If an amount is on line 42 below, include line 40 on M1W, line 7, col. B.
- 41 Minnesota composite income tax paid by partnership.
If the partner elected composite income tax, check this box: 41 ■ _____ composite income tax
- 42 Minnesota income tax withheld for nonresident individual partner not electing to file composite income tax. If the partner completed and signed a Form AWC, check this box: 42 ■ _____ M1W, line 7, col C

Partnership: Include this schedule and copies of federal Schedules K and K-1 with your Form M3.

Partner: Include this schedule with your Form M1 (individuals) or Form M2 (estates and trusts).

