



2019 M4X, Amended Franchise Tax Return/Claim for Refund

For Tax Year Beginning (mm/dd/2019) Tax year ending (mm/dd/yyyy) FEIN
Name of Corporation Minnesota Tax ID
Mailing Address Date Original Return was Filed
City State ZIP Code
Are you filing as a member of a unitary business?
Are you filing an amended federal return (1120X)?
Check boxes that apply: Net operating loss, IRS adjustment, Cooperative, Other, Public Law 86-272

Table with 4 columns: Description, A As Previously Reported, B Net Change, C Corrected Amounts. Rows 1-21 include items like Minnesota net income, Nonapportionable income, Minnesota apportionable income, Apportionment factor, Net income apportioned to Minnesota, etc.



Name of Corporation/Designated Filer FEIN Minnesota Tax ID

Table with 3 columns: A As Previously Reported, B Net Change, C Corrected Amounts. Rows include Employer Transit Pass Credit, Enterprise Zone Credit, Historic Structure Rehabilitation Credit, Estimated tax and/or extension payments, Amount due from original Form M4, Total credits and tax paid, Refund amount from original Form M4, Tax you owe, and AMOUNT DUE.

Check payment method: [] Electronic (see instructions) [] Check (see instructions)

37 REFUND. If line 30 is more than line 31, subtract line 31 from line 30. If you have a refund, you must enter your banking information below.

Account type: Routing number Account number (use an account not associated with any foreign accounts)

[] Checking [] Savings

I declare that this return is correct and complete to the best of my knowledge and belief.

Authorized Signature Title Date Daytime Phone
Signature of Preparer PTIN Date Daytime Phone
Print name of person to contact within corporation to discuss this return Title Daytime Phone

I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.

Explain net changes on the following page and show computations in detail.

Enclose the list of changes, amended schedules and amended federal Form 1120X, if any. Mail to: Minnesota Revenue, Mail Station 1255, St. Paul, MN 55145-1255.



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EXPLANATION OF CHANGE—Explain below each change in detail. If the changes involve items requiring supporting information, be sure to attach the appropriate schedule, statement or form to Form M4X to verify the correct amount. If you need more space, add another sheet.

2019 M4X, Page 4
Amended Income Calculation



Name of Corporation/Designated Filer

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You must round amounts
to nearest whole dollar.

- 1 a. Federal taxable income before net operating loss deduction and special deductions
(from federal Form 1120) **1a** _____
- 1 b. Interest expense limitation for combined reports **1b** _____
- 2 Additions to income**
- a. Federal deduction taken for taxes based on net income and minimum fee . . . **2a** _____
- b. Federal deduction for capital losses (IRC sections 1211 and 1212) **2b** _____
- c. Interest income exempt from federal income tax **2c** _____
- d. Exempt interest dividends (IRC section 852[b][5]) **2d** _____
- e. Losses from mining operations subject to occupation tax **2e** _____
- f. Federal deduction for percentage depletion
(IRC sections 611-614 and 291) **2f** _____
- g. Federal bonus depreciation and suspended loss (IRC section 168[k]) **2g** _____
- h. Eighty percent of excess IRC section 179 deduction **2h** _____
- i. Addition due to federal changes not adopted by Minnesota **2i** _____
- j. This line intentionally left blank. **2j** _____
- k. This line intentionally left blank. **2k** _____
- Total additions (add lines 2a through 2k) **2** _____
- 3 Total (add lines 1a, 1b, and 2) 3** _____

Continued next page



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Amended Income Calculation (Continued)



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4 Subtractions from income

- a. Refund of taxes based on net income included in federal taxable income . . 4a
b. Minnesota deduction for capital losses 4b
c. Sum of research expenses, IRC sections 45A(a) and 51 salary expenses, disability access expenditures, and IRC section 45G(a) railroad track maintenance expenses disallowed for federal tax purposes (attach schedule) 4c
d. Gross-up for foreign taxes deemed paid under IRC section 78 4d
e. Expenses relating to income taxable by Minnesota, but federally exempt . . 4e
f. Dividends paid by a bank to the U.S. government on preferred stock4f
g. Income/gains from mining operations subject to the occupation tax 4g
h. Deduction for cost depletion 4h
i. Subtraction for prior bonus depreciation addback 4i
j. Subtraction for prior IRC section 179 addback (attach schedule 179) 4j
k. Subtraction for prior addback of reacquisition of indebtedness income. . . 4k
l. Deferred foreign income (Section 965) 4l
m. Global intangible low-taxed income (GILTI) 4m
n. Disallowed section 280E expenses of medical cannabis manufacturers . . . 4n
o. Subtraction due to federal changes not adopted by Minnesota 4o

Total subtractions from federal taxable income before net operating loss deduction and special deductions (add lines 4a through 4o) 4

5 Intercompany eliminations (attach schedule) 5

6 Add lines 4 and 5 6

7 Minnesota net income (subtract line 6 from line 3) 7

Enter this amount on M4X, page 1, line 1, column C.

